



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

Agenda Item No: 7.1

## Strategic Funding Management Review January 2022

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	26 January 2022
Public report:	Yes
Lead Member:	Austen Adams, Chair of the Business Board
From:	John T Hill, Director of Business and Skills
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	<p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none"><li>a) Approve the revised strategic approach for targeting Category 1 of the Business Board recycled funds.</li><li>b) Approve the criteria for the project scoring assessment of applications to the Business Board recycled funds.</li><li>c) Approve the process for investing Business Board recycled funds as stated at Category 1 and 2.</li></ul>
Voting arrangements:	<p>A simple majority of all Members present and voting</p> <p>Any vote in favour must include the vote of the Mayor, or the Deputy Mayor acting in place of the Mayor, to be carried.</p>

## 1. Purpose

- 1.1 The Board is invited to approve the revised strategic approach for targeting Category 1 of the Business Board recycled funds; to approve the criteria for the project scoring assessment of applications to the Business Board recycled funds; and to approve the process for investing Business Board recycled funds as stated at Category 1 and 2.
- 1.2 These proposals were considered by the Business Board on 10 January 2022. Following discussion, the Business Board resolved unanimously to recommend the proposals to the Combined Authority Board for approval.
- 1.3 The report to the Business Board can be viewed via the link below. Item 2.2 refers:

[Business Board meeting - 10 January 2022](#)

## 2. Considerations

- 2.1 None.

## 3. Appendices

- 3.1 Appendix 1 - Proposed Process Criteria Recycled Funds Category 1
- 3.2 Appendix 2 - Proposed Process Criteria Recycled Funds Category 2
- 3.3 The remaining appendices to the Business Board report are available to view at:

[Business Board meeting - 10 January 2022](#)

## 4. Background Papers

- 4.1 [Combined Authority Board 24.11.21 - Item 3.6 - Community Renewal Fund Award Approval](#)
- 4.2 [Business Board 08.11.21 - Item 2.2 - Strategic Funds Management Review November 2021](#)
- 4.3 [Local Growth Fund Documents, Investment Prospectus, guidance and application forms](#)
- 4.4 [List of funded projects and MHCLG monitoring returns](#)
- 4.5 [Local Industrial Strategy and associated sector strategies](#)