

# Growth Deal Dashboard

LEP Name **Greater Cambridge and Peterborough LEP**

This Quarter: **Q2\_2021**

### Deliverables Progress

	This Quarter	Financial Year						Total
		15-17	17-18	18-19	19-20	20-21	21-22	
<b>Housing</b>								
Houses Completed	0	200	200	0	0	0	-	400
Forecast for year	870	200	200	628	868	870	7,309	10,075
Progress towards forecast	0%	100%	100%	0%	0%	0%	-	4%
<b>Jobs</b>								
Jobs Created	0	61	461	861	559	0	-	1,942
Apprenticeships Created*	0	0	0	88	0	0	-	88
Jobs including Apprenticeships	0	61	461	949	559	0	-	2,030
Forecast for year	3,236	51	403	1,161	913	3,236	24,632	30,396
Progress towards forecast	0%	114%	114%	82%	61%	0%	0%	7%
* Apprenticeships included within jobs totals prior to 2017								
<b>Skills</b>								
Area of new or improved floorspace (m2)	0	440	2,972	432	0	0	-	3,844
Forecast for year	0	440	2,380	0	0	0	7,544	10,364
Progress towards forecast	-	125%	125%	-	-	-	-	37%
<b>Transport</b>								
Number of New Learners Assisted	0	0	1,198	131	129	0	-	1,458
Forecast for year	462	0	125	181	179	462	410	1,357
Progress towards forecast	0%	958%	958%	72%	72%	0%	-	107%
Length of Road Resurfaced	0.0	0.0	6.0	10.0	0.0	0.0	-	16.0
Length of Newly Built Road	0.0	0.0	1.0	4.2	0.0	0.0	-	5.2
Length New Cycle Ways	0.0	0.0	2.5	17.0	0.0	0.0	-	19.5

### Project RAG Ratings

Project Name	Prev Qtr	This Qtr	Project Name	Prev Qtr	This Qtr
	Q1_2021	Q2_2021		Q1_2021	Q2_2021
Whittlesey Access Phase 1 King's Dyke Crossing	G	G	The Growth Service	-	-
Ely Southern Bypass	G	G	NIAB - Hasse Fen Extension	G	G
Bourges Boulevard Phase 1	G	G	NIAB - Innovation Network Ecosystem	G	G
Bourges Boulevard Phase 2	G	G	TWI - Innovation Network Ecosystem	G	G
A47/A15 Junction 20	AG	AG	Ilumina Accelerator Global Expansion	G	G
Wisbech Access Slatery	G	G	Advanced Manufacturing Facility - Living Cell	N/A	N/A
TWI (The Welding Institute) Expansion	G	G	Cambridge Northern Fringe - Sci Tech Container Village	G	G
Technical and Vocational Centre, Alconbury Weald	G	G	LGF Topstics	AG	G
Agri-Tech Growth Initiative	G	G	Ascendal New Technology Accelerator	G	G
Cambridge Biomedical Innovation Centre	G	G	3D Centre of Excellence	G	G
Haverhill Innovation Centre	N/A	N/A	Aerotron CAPEX Relocation Project	G	G
Peterborough Regional College Food Mfg Centre	G	G	Start Codon - Healthcare & Life Science Accelerator	AG	G
Growing Places Fund Extension	G	G	Advanced Manufacturing Innovation Launchpad - Chatteris	G	G
Highways Academy	G	G	Smart Manufacturing Association	AG	G
CITB Construction Academy	G	G	Cambridge Biomedical Campus - Multi Occupancy Building	AG	G
EZ Plant Centre Alconbury	G	G	TTP Life Science Incubator	AG	G
Slanpost to Grant	G	G	Wisbech Construction Careers Hub	N/A	N/A
Medtech Accelerator	G	G	University of Peterborough	G	G
Lancaster Way Phase 1 Loan	G	G	South Fens Enterprise Park Phase 3	AG	G
Lancaster way Phase 2 Loan	G	G	Skills & Training Space Expansion	G	G
Lancaster way Phase 2 Grant	AG	G	Brampton Hub - Mobility, Fuels & Logistics Launchpad	AG	G
Manea & Whittlesea Stations	G	G	West Cambridge Innovation Park	AG	G
M11 J8	N/A	N/A	AEB Innovation Scheme	G	G
Terraviva Loan	G	G	CAM Promoter Body	N/A	N/A
Soham Station	G	G	CRC Construction Hub	N/A	G
Haverhill Epicentre	G	G	Peterborough City Centre - COVID Recovery	N/A	G
Forecast	N/A	N/A	Cambridge Visitor Welcome 2021	N/A	G
COVID-19 Capital Growth Grant Scheme	G	G	-	-	-
Hauxton House Incubator Development	G	G	-	-	-
NIAB - AgriTech Start Up	G	G	-	-	-

Growth Deal Performance	Area lead comments
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### Financial Progress

LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
<b>LGF Outturn</b>	<b>Financial Year</b>						
Actual	This Quarter						
Forecast for year	£ 5,397,502	£ 25,849,968	£ 13,100,800	£ 19,297,072	£ 919,521	£ 17,646,603	£ 76,813,964
Progress towards forecast	7%	68%	68%	198%	11%	21%	52%
<b>LGF Expenditure</b>	<b>Financial Year</b>						
Actual	£ 5,073,802	£ 25,849,968	£ 13,100,800	£ 16,876,608	£ 4,722,079	£ 14,576,125	£ 75,125,580
Forecast for year	£ 72,478,850	£ 25,849,968	£ 34,251,579	£ 9,729,834	£ 4,398,378	£ 72,478,850	£ 146,708,609
Progress towards forecast	7%	38%	38%	173%	107%	20%	51%
<b>Non-LGF Expenditure</b>	<b>Financial Year</b>						
Actual	£ -	£ 11,050,401	£ 22,676,132	£ 682,302	£ -	£ 847,473	£ 35,256,308
Forecast for year	£ 59,469,790	£ 10,941,645	£ 6,627,615	£ 7,320,385	£ 21,442,000	£ 59,469,790	£ 105,801,435
Progress towards forecast	0%	342%	342%	9%	0%	1%	33%
<b>Total LGF + non-LGF Expenditure</b>	<b>Financial Year</b>						
Actual	£ 5,073,802	£ 36,900,369	£ 35,776,932	£ 17,558,910	£ 4,722,079	£ 15,423,598	£ 110,381,888
Forecast for year	£ 131,948,640	£ 46,147,033	£ 40,879,194	£ 17,050,219	£ 25,840,378	£ 131,948,640	£ 261,865,464
Progress towards forecast	4%	78%	+88%	+103%	+18%	+12%	42%

### Contractual Commitments (manual entry)

	15-17	17-18	18-19	19-20	20-21	Total
Forecast	£ 36,150,465	£ 37,672,942	£ 8,732,797	£ 17,977,685	£ 46,174,720	£ 146,708,609
Actual	£ 34,979,061	£ 21,812,905	£ 18,899,250	£ 8,658,590	£ 14,576,850	£ 98,926,656
Variance	-3%	-42%	+116%	-52%	-68%	-33%

### Commentary

As of September 2020 the LGF was making good progress on allocating and expending the remaining grant. We have a clear financial plan in place for all of the projects currently in contract and delivering, and are working with the organisations still to contract to ensure all contracts are in place and the maximum funds spent within the timeframe of LGF.

The outstanding contracts are predominantly joint ventures of shareholder type contracts which will enable to outturn of all funds quickly; current funds to be contracted:

Equity Projects - £19,621,000 - 4 projects

Grants - £1,797,032 - 2 projects

The Equity Investment projects allow the CPCA to out turn funds as soon as the Companies are created and the Shareholder Agreements are executed, all of these arrangements are well underway and in some cases companies have been created, shareholder agreements are ready to be signed by partners.

We are working closely with funding recipients to ensure they are focused on delivery and, where possible, we are helping guide them around planning and procurement. We have had significant spend in October £1.5m and projected spend/out turn of £32.5m by Q3; this will be across all current projects

### Section 151 Officer Approved

Name	Rob Emery (Dept. S73 Officer for CPCA)
Signature	
Date:	04/11/2020