



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 2.1

Performance and Finance Report

To:	Transport & Infrastructure Committee
Meeting Date:	8 th November 2021
Public report:	Yes
Lead Member:	Mayor Dr Nik Johnson
From:	Rowland Potter, Head of Transport
Key decision:	No
Forward Plan ref:	N/A
Recommendations:	The Transport & infrastructure Committee is recommended to: Note the November Budget and Performance Monitoring Update
Voting arrangements:	To note only item, no vote required.

1. Purpose

- 1.1 This report provides the regular budget and performance reporting to the Transport and Infrastructure Committee.

2. Background

- 2.1 The Combined Authority Board has decided that budget and performance reporting should be seen in the round.
- 2.2 At its January 2021 meeting, the Combined Authority Board approved a new Business Plan and Medium-Term Financial Plan (MTFP), including Revenue and Capital projects for 2021/22. This report presents the progress made against these budgets along with any changes in line with subsequent Executive Committee and Board decisions.

3. Budget

Presentation of Variances

3.1 Members' attention is drawn to the change in presentation in this meeting's report – the sign used to show the direction of forecast variances has been changed to align with the reports produced for other Committees and the CA Board. As such positive variances represent forecast overspends and negative variances forecast underspends.

Revenue Budget

3.2 A summary of the financial position of the Authority, showing revenue expenditure for the five-month period to 31st August 2021, is set out in the table below:

£000	Prior Years	2021/22 Approved Budget				2021/22 Total Budget		Future Yrs MTFP
		Actual	Budget Approved	Forecast	Var To Budget	Budget Subject to Approval	Total Budget	
REVENUE								
A141 (SOBC)	99	34	114	114	-	-	114	-
St Ives (SOBC)	-	96	137	134	(3)	-	137	-
Bus: Review Implementation	319	47	1,742	1,742	-	-	1,742	-
Bus Service Subsidisation (Better Deals 4 Buses)	50	187	187	187	-	-	187	-
CAM Innovation Company	6,464	-	656	-	(656)	-	656	-
Local Transport Plan	657	-	200	200	-	-	200	100
Public Transport: Concessionary fares	-	2,303	9,129	9,129	-	-	9,129	27,387
Public Transport: Contact Centre	-	139	234	162	(72)	-	234	702
Public Transport: RTP1, Infrastructure & Information	-	-	209	209	-	-	209	627
Public Transport: S106 supported bus costs	-	162	259	259	-	-	259	777
Public Transport: Supported Bus Services	-	961	3,003	3,003	-	-	3,003	9,009
Public Transport: Team and Overheads	-	194	465	465	-	-	465	1,395
A142 Chatteris to Snailwell	-	-	-	-	-	150	150	-
Development of Key Route Network	-	-	-	-	-	150	150	-
Harston Capacity Study	-	-	-	-	-	150	150	-
Sawston Station Contribution	-	-	-	-	-	16	16	-
Segregated Cycling Holme to Sawtry	-	-	-	-	-	100	100	-
Transport Response Fund	-	-	-	-	-	650	650	1,950
REVENUE TOTAL	7,588	4,121	16,336	15,605	(731)	1,216	17,552	41,947

3.3. The outturn position shows a positive variance of £731k against the approved budget.

3.4. Unspent CAM Innovation Company budget was approved by the Combined Authority Board to be brought forward from 2020/21 to continue supporting the setup of One CAM Ltd. No further costs are expected to be charged against this budget line.

3.5. In addition to the £16.3m approved to spend budget there is a further £1.2m budget in the MTFP for new projects which have not yet been taken to the CA Board for approval to spend.

3.6. There are currently no other material variations to the revenue budget.

Capital Budget

3.7. A summary of the capital programme for the five-month period to 31st August 2021, is set out in the table below.

£000	Prior Years	2021/22 Approved Budget				2021/22 Total Budget		Future Yrs MTFP
		Actual	Budget Approved	Forecast	Var To Budget	Budget Subject to Approval	Total Budget	
CAPITAL								
A10 Junctions and Dualling (OBC)	-	-	2,000	840	(1,160)	-	2,000	-
King's Dyke Level Crossing	16,812	6,759	7,588	7,588	-	2,100	9,688	-
Soham Station	8,847	6,611	9,244	9,482	238	-	9,244	4,000
Wisbech Rail	1,514	-	306	306	-	2,688	2,993	8,000
Wisbech Access Strategy	2,439	1,411	4,132	4,132	-	3,930	8,062	-
Ely Area Capacity Enhancements	2,945	202	326	202	(124)	-	326	-
Coldhams Lane roundabout improvements	367	-	234	-	(234)	2,200	2,434	-
Fengate Access Study - Phase 1	495	282	327	317	(10)	1,330	1,657	4,200
University Access	199	97	161	161	-	660	821	1,280
March Junction Improvements	1,346	414	2,114	2,072	(42)	2,738	4,852	-
Regeneration of Fenland Railway Stations	790	(119)	2,610	2,678	68	674	3,284	-
A1260 Nene Parkway Junction 15	738	83	207	457	250	5,000	5,207	-
A1260 Nene Parkway Junction 32-3	615	126	239	239	-	5,030	5,269	1,500
A16 Norwood Dualling	134	30	626	616	(10)	420	1,046	12,000
A505 Corridor Royston to Granta Park	557	2	143	143	-	-	143	-
A605 Stanground - Whittlesea Access - Phase 2	2,128	-	217	217	-	-	217	-
Lancaster Way	1,678	260	500	385	(115)	-	500	-
Digital Connectivity Infrastructure	1,267	531	3,139	3,138	-	-	3,139	4,500
Transport Modelling	-	10	750	554	(196)	-	750	-
CAM Investment - One CAM Operating	-	429	2,000	900	(1,100)	-	2,000	-
CAM Investment - Business Cases	-	652	3,500	1,100	(2,400)	1,500	5,000	13,000
Highways Maintenance Capital and Pothole Fund	102,225	27,695	27,695	27,695	-	-	27,695	83,085
St. Ives (SOBC, OBC & FBC)	-	-	-	-	-	500	500	3,900
Snailwell Loop	-	-	-	-	-	500	500	-
A141 OBC & FBC	-	-	-	-	-	-	-	4,250
CAPITAL TOTAL	145,095	45,477	68,056	63,221	(4,835)	29,269	97,325	139,715

3.8. The Capital programme outturn shows a £4.8m positive variance against the approved Budget for the following reasons:

3.8.1. A10 Junctions and Dualling (OBC) – DfT's decision on its funding contribution was not communicated to the Authority until June. The Authority is now working with Cambridgeshire County Council to align the project with DfT requirements.

This has impacted in the original timing envisaged for the OBC and as a result the forecast spending has been reduced in the current financial year and will be increased in the following year.

3.8.2. Soham Station – This project is currently being delivered ahead of schedule, hence the increase in the forecast for this financial year. This will be offset against the budget forecast to be needed in 2022/23.

3.8.3. Coldhams Lane – This project is currently on hold at the Committee's request while funding is sought to bridge a budget gap for the options the Committee considered offered best value for money.

3.8.4. Transport Modelling – This project is being developed and it is likely to be completed in 2022/23, hence the forecast has been reduced in the current year.

3.8.5. CAM Investments – Operating and Business Cases – These investments into One CAM Ltd are currently under review. A paper to CA Board in October recommends that the company is wound down. The forecast has been reduced whilst waiting for the decision.

- 3.9. There is £29.3m 2021/22 budget still subject to board approval. This is being reviewed as part of the overall review of the Transforming Cities Fund programme reported to the September T&I Committee meeting.

4. Performance Reporting

- 4.1 The Cambridgeshire and Peterborough Devolution Deal is about delivering better economic outcomes for the people of our area and commits us to specific results. The Combined Authority needs to monitor how well it is doing that.
- 4.2 Appendix 1 shows the Transport Performance Dashboard. It includes an update on delivery against the following growth outcomes set by the Devolution Deal, which are reported to the Combined Authority Board:
- Prosperity (measured by Gross Value Added (GVA))
 - Housing
 - Jobs

The appendix also includes indicators relating to the Transport programme chosen by the Committee, to supplement the corporate headline indicators.

- 4.3 Also provided is the RAG status of projects within the Transport portfolio. These are based on the September reporting month.

5. Financial Implications

- 5.1. There are no other financial implications other than those included in the main body of the report.

6. Legal Implications

- 6.1. No significant legal implications.

7. Other Significant Implications

- 7.1. None not mentioned above.

8. Appendices

- 8.1. Appendix 1 – Transport Performance Dashboard

Accessible version available on request from [Democratic Services](#)

9. Background Papers

9.1 None