



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 5.2
30 SEPTEMBER 2020	PUBLIC REPORT

BUSINESS GROWTH SERVICE – FULL BUSINESS CASE

1.0 PURPOSE

- 1.1. The Outline Business Case for the Business Growth Service was approved by the Combined Authority Board on 27 November 2019 and conditions set for approval of a subsequent Full Business Case.
- 1.2. A Full Business Case has been produced reflecting the progress made in the design and development of the Business Growth Service, in collaboration with bidders to deliver it, and taking into account of the impacts of Covid-19 and the related Local Economic Recovery Strategy.
- 1.3. These proposals were discussed at the Skills Committee meeting on 14 September 2020 where they were endorsed unanimously by those present.
- 1.4. The proposals were also discussed by the Business Board on 15 September 2020 where they were endorsed unanimously by those present.
- 1.5. The report to the Skills Committee can be viewed via the link below. Item 2.1 refers.

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1993/Committee/66/SelectedTab/Documents/Default.aspx>

<u>DECISION REQUIRED</u>	
Lead Member:	Councillor John Holdich, Lead Member for Skills & Lead Member for Economic Growth
Lead Officer:	John T Hill, Director of Business and Skills
Forward Plan Ref: KD2020/029	Key Decision: Yes

<p>The Combined Authority Board is recommended to:</p> <p>(a) Approve and adopt the Full Business Case (FBC) to mobilise the delivery of the Business Growth Service</p> <p>(b) Agree that the conditions for FBC approval set at Outline Business Case have been met, specifically:</p> <ul style="list-style-type: none"> a. Confirmation of EU funding, and the conditions set out in item 4.2 for contracting only upon further correspondence from the Ministry of Housing, Communities and Local Government. b. Appointment of a delivery partner c. Submission of 3-year cash flow forecast; monthly for year 1 and annual thereafter. d. Contact / Involvement of HMRC to upskill Growth Hub staff e. Discussions with local authority partners on availability of in-kind support via use of local authority office space, provision of secretariat and officer time f. Submission of an independent state aid report covering: <ul style="list-style-type: none"> i. ESF and ERDF application and utilisation; ii. allocation of £2.335m of the authority's revenue budget to Growth Service Management Company Ltd; iii. Management of Capital Growth Fund g. Submission of Sustainability and Environmental policy for the Growth Service Management Company Ltd h. Submission of evidence to support the claim of delivering 2.8 new jobs per firm receiving supported in-depth coaching <p>(c) Agree that additional conditions, to be considered post-Covid-19, have been met, specifically:</p>	<p>Voting arrangements</p> <p>A simple majority</p>
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<p>a. That the Service has been appropriately adapted to support the Local Covid-19 Economic Recovery Strategy</p> <p>b. That the impacts of Covid-19 on contributing funding from Enterprise Zone, business rates receipts, have been appropriately considered.</p> <p>(d) Delegate authority to the Director of Business and Skills, in consultation with the Lead Member for Economic Growth, the Monitoring Officer and the Chief Financial Officer (Section 73), to contract the preferred bidder to commence the Service during October 2020.</p>	
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2.0 APPENDICES

Appendices to the Skills Committee report:

2.1 Appendix 1 - Business Rebound & Growth Service; Full Business Case

2.2 Appendices to the Skills Committee report are available to view via the link below. Item 2.1 refers:

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1993/Committee/66/SelectedTab/Documents/Default.aspx>

<u>Background Papers</u>	<u>Location</u>
Combined Authority Board agenda and reports 27 November 2019 – Item 4.3 refers	<u>Combined Authority Board 27 November 2019</u>
Skills Committee report 14 September 2020 – Item 2.1 refers	<u>Skills Committee 14 September 2020</u>