



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 2.1

Outturn Budget Monitoring Report 2020-21

To: Cambridgeshire and Peterborough Combined Authority Board

Meeting Date: 30 June 2021

Lead Member: Mayor Dr Nik Johnson

From: Jon Alsop, Section 73 Officer

Key decision: Yes

Forward Plan ref: KD2021/021

Recommendations: The Combined Authority Board is recommended to:

- a) Note the outturn position of the 2020-21 financial year;
- b) Approve the carry forward of unspent revenue budgets as set out in paragraph 2.1;
- c) Approve the slippage in the capital programme as set out in paragraph 3.1;
- d) Note the revised 2021-22 budget and capital programme; and
- e) Note the 2021-22 budget amendments set out in paragraph 4.3.

Voting arrangements: A simple majority of all Members present and voting.

1. Purpose

- 1.1. This report presents the outturn expenditure against the 2020-21 budget and capital programme as at the end of the financial year (31st March 2021) and asks the Board to approve the carry forward of revenue underspends where specific needs are identified along with slippage on the capital programme.
- 1.2. It also shows the 2021-22 revenue budget and capital programme including the impact of decisions made at the March Combined Authority Board.

1. 2020-21 Outturn Position

- 1.1. At its March meeting the Combined Authority Board received the draft outturn report based on the actual spend to the end of January and forecasts as of the end of February. The Combined Authority's draft statutory accounts were published in June and this report presents the outturn position in line with those accounts, after actual and accrued expenditure has been accounted for, and requests approval of revenue carry forwards and capital slippage.
- 1.2. As the March Board approved forecast carry forwards and slippages, this report will focus on explaining changes from the forecast position.
- 1.3. The materiality thresholds for reporting as agreed by the Board are: £100k in Mayoral and Corporate Services revenue budgets, £250k in 'Housing', 'Business and Skills', and 'Delivery and Strategy' revenue budgets, and £500k on all capital projects.

2. Revenue Outturn Position

- 2.1. A summary of the financial position of the Authority, showing 'Revenue' income and expenditure for the year to 31st March 2021, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

	March Budget	Adjustments	Revised Budget	Actuals	Variance	Requested Carry Forward	Requested STA Carry Forward
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
2020-21 Revenue							
Grant Income	-38,793	-468	-39,261	39,342	-82	-8	-
Mayor's Office	467	-	467	422	-45	5	-
CA Gross Staffing Costs	5,202	-	5,202	5,604	-45	-	-
Other Employee Costs	418	-	418	313	-105	-	-
Externally Commissioned Support Services	359	-	359	317	-42	5	-
Corporate Overheads	628	-	628	594	-35	5	-
Governance Costs	164	-	164	109	-55	-	-
Other Corporate Budgets	-686	-	-686	-540	146	-	-
Recharges to Ringfence Funded Projects	-1,940	-	-1,940	-2,430	-490	-	-
Corporate Services Expenditure	4,146	-	4,146	3,967	-179	10	-

Business and Skills	23,512	-1,818	21,694	16,123	-5,571	3,596	-
Delivery and Strategy	26,439	-251	26,188	23,253	-2,935	2,742	145
Housing	780	-	780	690	-90	114	2,800*
Workstream Expenditure	50,731	-2,069	48,662	40,066	-8,596	6,453	2,945
Total Expenditure	55,343	-2,069	53,274	44,455	-8,820	6,468	2,945

* incl. 'sta'

- 2.2. The outturn position shows a 'positive' variance of £8.9m against the budget for the year after adjustments made for Board decisions and additional funding awards: the largest of these adjustments reflects the decision to retain Accountable Body responsibilities for the Energy Hub resulting in a reduction in 2020-21 spend in Business and Skills.
- 2.3. This is an increase of £2.2m from the forecast underspend presented in March, due to the following changes:
- £185k increase in spend on the Change Management Reserve due to a pension liability provision.
 - -£108k more core staff costs were recharged to specific grant funds than anticipated.
 - -£470k further underspend across the AEB funded budget lines.
 - -£502k of contributions to the running costs of the Growth Company which were anticipated in 2020-21 will now not be charged until 2021-22 due to the delayed go-live date of the service.
 - The balance is made up of individually immaterial changes against the forecast which can be seen in **Appendix 1**.
- 2.4. Overall Corporate Services is showing a variance against budget of 4%. This is the result of small savings on a number of budget lines offsetting a £226k underachievement on Treasury Management investment income due to very low interest rates being available when lending over the past year.
- 2.5. There are three areas of material underspend in Business and Skills' revenue budgets: AEB provision, the Health and Care Sector Work Academy (HCSWA) and the contribution to the Growth Company. The AEB and HCSWA account for £4.7m of underspend in 2020-21.
- For the HCSWA, the pandemic has affected the cost incurred in the delivery of the project and also the number of learners engaged. As such the HSCWA have only able to drawdown minimum costs to pay for salaries as learners numbers have been low; a change request has been submitted to the Department for Work and Pensions to consider a revised business case extending the programme timeline in light of the pandemic's impact.
 - Similarly, the number of enrolments for AEB courses has been depressed relative to a normal year, however these have been bouncing back and are now only down 7% as of May. Adding to this, several additional awards were made within the year for specific elements of AEB provision (High Value Courses and Sector-Based Work Academies) and eligible spend on these areas is still ramping up.
- 2.6. There are three areas of material underspend in Delivery and Strategy, totalling £2.7m: The A141 Huntingdon SOBC and CAM innovation company, both of which the Board received reports on in March, and the bus review implementation, which the Board is receiving an update regarding at this meeting.

3. Capital Outturn Position

- 3.1. A summary of the 20-21 capital programme and capital grant income for the period to 31st March 2021 is shown below. Detail of the capital programme can be seen across **Appendices 2 and 3**. As appendix 3 shows the forward-looking capital programme it has been amended to show the proposed slippage rather than the 2020-21 budgets. N.B. STA stands for Subject to Approval and YTD is year to date.

Capital Programme Summary	20-21 Budget	Outturn Actuals	Variance		Requested Slippage	Requested STA Slippage
	£'000	£'000	£'000	%	£'000	£'000
Corporate Services	-	-	-	-	-	150
Business and Skills	82,320	58,354	-23,966	-29.1%	20,892	-
Delivery and Strategy	77,090	64,675	-12,415	-16.1%	11,088	11,944
Housing	49,115	29,951	-19,164	-39.0%	-	-
Totals	208,525	152,979	-55,546	-26.6%	31,980	12,094

Capital Funding Summary	20-21 Budget	Outturn Actuals	Variance		% Received to date
	£'000	£'000	£'000	%	
£100m Housing Fund	-45,000	-	45,000	-100.0%	0.0%
£70m Cambridge City Housing Fund	-15,000	-	15,000	-100.0%	0.0%
Active Transport Grant	-2,084	-1,508	576	-27.6%	100.0%
Pothole and Challenge Funding	-12,554	-15,629	-3,075	24.5%	124.5%
Capital Gainshare	-12,000	-12,000	-	0.0%	100.0%
Highways Maintenance Capital Grant	-22,554	-22,554	-	0.0%	100.0%
Local Growth Funding	-35,738	-35,738	-	0.0%	100.0%
Getting Building Fund	-7,300	-7,300	-	0.0%	100.0%
Transforming Cities Funding	-22,000	-22,000	-	0.0%	100.0%
Green Home Grants	-79,350	-79,350	-	0.0%	100.0%
Totals	-253,579	-196,079	57,501	-22.7%	

- 3.2. As the statutory accounts are prepared on an accruals basis, meaning that transactions are shown in the year in which the actual goods or services are delivered rather than the one in which payments are made, there are a number of significant changes from the figures reported in March, which were based on cash transactions.
- 3.3. The main two examples of this are capital projects, being delivered by our Constituent Authorities, where the funding has been paid up-front and the subscription for shares which have yet to be paid up. as the payment was made from the CPCA's bank account it was shown as spend in the March report, but only the amount spent by the constituent authority is shown in 2021-22 budgetary control report (BCR). The budget lines affected are:

- South Fens Business Park as well as both Cambridge and Peterborough City Centre LGF projects were all prepaid LGF projects. Across these projects a total of £2.37m was left unspent by the respective Councils as at 31st March 2021 thus an underspend and slippage are reported.
- Share purchases, which had been agreed via signed shareholders agreements but not yet paid up, are shown as fully spent across the University of Peterborough, The Growth Service Company and One CAM.

3.4. The largest change to the figures reported to the March Board are those from the capital Housing programmes. In response to communications from the Secretary of State for MHCLG indicating that support for the current affordable housing programmes would cease, and alternative funding arrangement then be agreed, the Housing Programme is being reviewed and the Board are receiving a separate paper at this meeting with further details.

In light of the changing circumstances around this funding stream it would not be meaningful to include the historic spend projections in the report, so no forecasts of spend are shown here. The updated budgets will be included in future reports once they are approved by the Board.

- 3.5. The Business and Skills programme has been updated following the decisions by the Board to fund Market Town initiatives. This has eliminated the STA carry forward as the programme revised the funding profile into 2021-22 and allocated it between the towns.
- 3.6. Business and Skills' capital programme slippage has increased by £2.0m on top of the pre-payments discussed in paragraph 3.3 to a total of £21.8m. £2.6m of slippage is due to a 3-month slippage in the timeline for the Green Homes Grants, this is a national issue and MHCLG have been approached to discuss approving an extension to the programme nationally to reflect this. This is offset by a reduction of £1m for the West Cambs Innovation park which delivered ahead of schedule and thus drew down the last of it's LGF grant before the end of March.
- 3.7. There have been no material changes to slippage in the Delivery and Strategy directorate since the draft carry forwards were approved but the combination of immaterial changes across the whole portfolio has resulted in an overall decrease in slippage of £2.1m.
- 3.8. As reported in March there are substantial 'Subject to Approval' (STA) budgets that were included in the 2020-21 budget which have yet to bring a business case to Board to draw down the funds, but which are still required by the projects and thus are requesting the slippage be approved. In order to provide greater visibility of the 'whole life' budget of projects, Finance reports, and all project reports with financial implications, will include the STA budgets so Members can clearly see if progress reports do not match to the overall funding provision.
- 3.9. Outside of Housing there have only been minor changes to the expected capital funding for the Authority in 2020-21:
- The original budget for the emergency active travel grant was based on an indicative allocation, the actual allocation from DfT was £576k lower than the indicative allocation.

- DfT paid £3.1m of Local Highways Capital grants for 2021-22 in March 2021, this is purely a timing issue and this amount will be included in the amounts awarded to the Local Highways Authorities for 2021-22.

4. 2021-22 Budget

- 4.1. Below are the opening positions for the 2021-22 revenue and capital budgets showing the effect of the carry forwards and slippage, a line-by-line breakdown of these budgets are attached as **Appendices 4** and **3** respectively:

	21-22 MTFP Budget £'000	Adjustments £'000	Proposed Carry Forwards £'000	Revised Budget £'000
2021-22 Revenue Budget				
Grant Income	-38,192	-1,025	-8	-39,225
Mayor's Office	483	-	5	488
CA Gross Staffing Costs	5,451	421	-	5,872
Other Employee Costs	327	-	-	327
Externally Commissioned Support Services	307	-	5	312
Corporate Overheads	775	-	5	780
Governance Costs	1,184	-	-	1,184
Other Corporate Budgets	10	-	-	10
Recharges to Ringfence Funded Projects	-2,087	-421	-	-2,508
Corporate Services Expenditure	5,968	-	10	5,978
Business and Skills	15,755	4,268	3,596	23,619
Delivery and Strategy	13,190	751	2,742	16,683
Housing	-	100	114	214
Workstream Expenditure	28,945	5,119	6,453	40,516
Total Expenditure	35,395	5,119	6,468	46,981

Capital Programme Summary	Original 21-22 budget £'000	20-21 Total Slippage £'000	Opening 21-22 Budget £'000
Corporate Services	44	-	44.0
Business and Skills	94,395	20,892	115,288
Delivery and Strategy	56,970	11,088	68,057
Housing	*	*	*
Totals	151,365	31,980	183,345

* as mentioned in paragraph 3.4 the Housing capital programme figures have been omitted pending confirmation of the revised programme.

- 4.2. The two, equal and opposite, adjustments in Corporate Services are the staffing costs relating to the Passenger Transport service coming in-house. These costs are then shown as recharged to Delivery and Strategy as they are funded entirely by the Passenger

Transport Levy.

- 4.3. Since the March Board meeting there have been two budgetary changes to be brought to the Board's attention that are not addressed in more detail elsewhere in the agenda:
- £40k was received because the Combined Authority is the lead authority for two areas identified as priority areas as part of the Community Renewal Fund (Fenland and Peterborough). This funding is for bid co-ordination and appraisal which is being undertaken within the Business and Skills directorate so will offset these staffing costs.
 - The Digital Connectivity Infrastructure business plan was approved via ODN288-2021, resulting in the 2021-22 budget for this programme moving from STA to Approved.

Significant Implications

5. Financial Implications

- 5.1. None beyond those identified in the report.

6. Legal Implications

- 6.1. None

7. Other Significant Implications

- 7.1. None

8. Appendices

- 8.1. Appendix 1 – Detailed Breakdown of the 2020-21 Outturn Position as at 31st March 2021
- 8.2. Appendix 2 – Outturn Capital Expenditure as at 31st March 2021
- 8.3. Appendix 3 – 2021-25 Capital Programme and Slippage
- 8.4. Appendix 4 – Detailed Breakdown of the 2021-22 Revenue Budget

Appendix 1 – Detailed Breakdown of the 2020-21 Outturn Position as at 31st March 2021

	Budget			Actuals		
	Mar Budget £'000	Adj £'000	20-21 Budget £'000	Outturn £'000	Variance £'000	Requested c/f £'000
Grant Income						
Revenue Gainshare	-8,000.0		-8,000.0	-8,000.0	-	-
Mayoral Capacity Fund	-1,000.0		-1,000.0	-1,000.0	-	-
Skills Advisory Panel Grant	-75.0		-75.0	-75.0	-	-
Enterprise Zone receipts	-605.3		-605.3	-558.7	46.56	-
Careers Enterprise Company Funding	-124.9		-124.9	-130.5	-5.6	-
Adult Education Budget	-12,084.1		-12,084.1	-12,084.1	-	-
Growth Hub Grants	-672.1		-672.1	-681.9	-9.8	-
LEP Core Funding	-500.0		-500.0	-500.0	-	-
Transport Levy	-12,347.6		-12,347.6	-12,347.6	-	-
COVID-19 bus services support grant	-439.5		-439.5	-636.8	-197.4	-
Better Deal 4 Buses grant	-383.9		-383.9	-383.9	-	-
Additional Home to School Transport Grants	-1,055.5	-68.3	-1,123.8	-1,123.8	-	-
Active Travel Fund Revenue	-858.8		-858.8	-858.8	-	-
Apprenticeship Levy Fund Pooling	-86.2		-86.2	-55.0	31.17	-
Green Homes Grant Rev		-250.0	-250.0	-250.0	-	-
Peer to Peer Network Funding	-210.0		-210.0	-164.1	45.94	-
Transport Delivery Management		-150.0	-150.0	-150.0	-	-
Visitor Economy and R&R Grant income	-349.9		-349.9	-342.3	7.55	-7.6
Total Grant Income	-38,792.6	-468.3	-39,260.9	-39,342.4	-81.6	-7.6
Mayor's Office						
Mayor's Allowance	85.0		85.0	84.5	-0.5	-
Mayor's Conference Attendance	10.0		10.0	-	-10.0	5.0
Mayor's Office Expenses	40.0		40.0	27.0	-13.0	-
Mayor's Office Accommodation	77.4		77.4	71.9	-5.5	-
Mayor's Office Staff	254.4		254.4	238.4	-16.0	-
Total Mayor's Office	466.8	-	466.8	421.9	-44.9	5.0

	Budget			Actuals		
	Mar		20-21			Requested
	Budget	Adj	Budget	Outturn	Variance	c/f
	£'000	£'000	£'000	£'000	£'000	£'000
Corporate Overheads						
Accommodation Costs	340.0		340.0	259.2	-80.8	-
Software Licences, Mobile Phones cost	20.0		20.0	14.5	-5	-
Communications	40.0		40.0	33.6	-6	-
Website Development	38.4		38.4	20.3	-18.1	5.0
Recruitment Costs	40.0		40.0	52.1	12.1	-
Insurance	30.0		30.0	32.2	2.2	-
Audit Costs	85.0		85.0	132.5	47.5	-
Office running costs	25.0		25.0	17.5	-7.5	-
Corporate Subscriptions	10.0		10.0	31.8	21.8	-
Total Corporate Overheads	628.4	-	628.4	593.8	-34.6	5.0
Governance Costs						
Committee/Business Board Allowances	144.0		144.0	92.9	-51.1	-
Miscellaneous	20.0		20.0	15.8	-4.2	-
Total Governance Costs	164.0	-	164.0	108.7	-55.3	-
Other Corporate Budgets						
COVID Pressures	120.0		120.0	182.1	62.1	-
Capacity Funding	125.0		125.0	33.6	-91.4	-
Contribution to the A14 Upgrade	89.0		89.0	38.3	-50.8	-
Interest Receivable on Investments	-1,020.0		-1,020.0	-794.1	225.9	-
Total Other Corporate Budgets	-686.0	-	-686.0	-540.1	145.8	-
Recharges to Ringfence Funded Projects						
Directly Grant Funded Staff	-1,691.2		-1,691.2	-2,124.9	-433.7	-
Directly Grant Funded Overheads	-248.9		-248.9	-305.0	-56.0	-
Total Recharges to Ringfence Funded Projects	-1,940.1	-	-1,940.1	-2,429.8	-489.7	-
Total Corporate Services Expenditure	4,145.7	-	4,145.7	3,967.1	-178.6	10.0

	Budget			Actuals		
	Mar Budget	Adj	20-21 Budget	Outturn	Variance	Requested c/f
Business and Skills						
AEB Devolution Programme	11,646.3		11,646.3	10,538.2	-1,108.1	-
AEB Innovation Fund - Revenue	336.7		336.7	3.4	-333.3	-
AEB Programme Costs	433.9		433.9	353.9	-80.0	-
AEB National Retraining Scheme	65.1		65.1	25.6	-39.5	39.5
AEB High Value Courses	148.5		148.5	-	-148.5	-
AEB Sector Based Work Academies	146.8		146.8	-	-146.8	-
Apprenticeship Levy Fund Pooling	76.2	-23.5	52.7	52.7	0.0	-
Marketing and Promotion of Services	95.0	-40.0	55.0	47.2	-7.8	7.8
Careers and Enterprise Company (CEC)	86.2		86.2	122.0	35.9	-
Energy Hub	822.6		822.6	575.0	-247.7	-
EU Exit Funding	267.6	-12.0	255.5	267.6	12.0	-
Growth Hub	517.0	-96.2	420.8	519.6	98.8	-
Rural Community Energy Fund (RCEF)	2,765.7	-2,252.5	513.1	512.4	-0.7	-
Green Homes Grant Sourcing Activity	-	184.6	184.6	104.2	-80.5	80.5
Green Homes Grant Sourcing Strategy	-	250.0	250.0	180.7	-69.3	69.3
Growth Co Services	-	501.7	501.7	-	-501.7	501.7
HAT Work Readiness Programme	52.8		52.8	54.8	2.0	-
Health and Care Sector Work Academy	3,235.6		3,235.6	436.6	-2,798.9	2,799.0
Integrated Insight & Evaluation Programme	189.0		189.0	181.5	-7.5	7.5
LEP Capacity Funding	188.0		188.0	188.0	-0.0	-
LIS Implementation	176.3	-50.0	126.3	126.3	-0.0	-
Local Growth Fund Costs	400.0		400.0	558.8	158.8	-158.8
Market Town Implementation of Strategies	222.9		222.9	201.8	-21.1	20.9
Peer Networks Programme	210.0		210.0	163.4	-46.6	-
Skills Advisory Panel (SAP) (DfE)	114.0		114.0	76.7	-37.3	37.3
Skills Brokerage	107.0		107.0	119.4	12.4	-
Skills Strategy Implementation	120.5	-50.0	70.5	55.4	-15.2	15.2
St Neots Masterplan	254.1		254.1	117.7	-136.4	136.4
Trade and Investment Programme	100.0		100.0	67.5	-32.5	32.5
EZ Funded Growth Company Contribution	230.0	-230.0	-	-	-	-
University of Peterborough	4.2		4.2	4.2	-0.0	-
University of Peterborough - Legal Costs	150.0		150.0	126.3	-23.7	-
Visitor Economy and R&R Grants	349.9		349.9	342.3	-7.6	7.6
Total Business and Skills	23,512.0	-1,817.9	21,694.1	16,123.2	-5,570.9	3,596.3

	Budget			Actuals		
	Mar Budget	Adj	20-21 Budget	Outturn	Variance	Requested c/f
Delivery and Strategy						
A10 Dualling SOBC	297.1		297.1	189.0	-108.1	
A141 Huntingdon SOBC	350.0	-251.1	98.9	98.9	-0.0	0.0
Active Travel Fund Revenue	858.8		858.8	858.8	-0.0	0.0
Additional Home to School Transport Grants	1,055.5		1,055.5	1,055.9	0.5	-
Bus Review Implementation	1,844.0		1,844.0	101.6	-1,742.4	1,742.4
Bus Service Subsidisation	245.0		245.0	58.0	-187.0	187.0
CAM Metro OBC	1,356.4		1,356.4	1,302.7	-53.7	-
CAM Innovation Company	6,915.2		6,915.2	6,258.7	-656.5	656.5
Climate Change	125.0		125.0	65.3	-59.7	59.7
COVID Bus Service Support Grant	439.5		439.5	447.7	8.2	-
Land Commission	40.0		40.0	-	-40.0	40.0
Monitoring and Evaluation Framework	168.7		168.7	164.8	-3.9	
Non-Statutory Spatial Framework (Phase 2)	71.4		71.4	14.6	-56.7	201.6*
Public Service Reform	75.0		75.0	38.8	-36.2	-
Schemes and Studies	100.0		100.0	102.8	2.8	-
Sustainable Travel	150.0		150.0	147.3	-2.7	-
Transport Levy	12,347.6		12,347.6	12,347.6	-	-
Total Delivery and Strategy	26,439.2	-251.1	26,188.1	23,252.7	-2,935.4	2,887.3
Housing						
CLT and £100k Homes	83.4		83.4	109.9	26.5	-
Garden Villages	696.2		696.2	580.0	-116.3	2,914.0*
Total Housing	779.6	-	779.6	689.9	-89.7	2,914.0
Total Workstream Expenditure	50,730.8	-2,069.0	48,661.7	40,065.7	-8,596.0	9,397.6
Total Revenue Expenditure	55,343.3	-2,069.0	53,274.3	44,454.7	-8,819.6	9,397.6

* - these two budget lines include subject to approval budget in their requested carry forward hence the requested carry forward exceeds the revised budget column, which only includes the approved budget.

Appendix 2 – Outturn Capital Expenditure as at 31st March 2021

Business and Skills	20-21 approved budget £'000	20-21 Outturn £'000	20-21 Variance £'000	Requested Slippage £'000	Requested STA Slippage £'000
AEB Innovation Fund	324	-	-324	324	-
Aerotron Relocation	847	847	-	-	-
Ascendal New Technology Accelerator (Equity)	965	965	-	-	-
Cambridge Biomedical MO Building	3,000	1,298	-1,702	1,702	-
Cambridge City Centre	710	19	-691	691	-
CRC Construction and Digital Refurbishment	2,500	1,589	-911	911	-
COVID and Capital Growth Grant Scheme	5,994	5,768	-226	7	-
COVID micro-grants scheme	500	490	-10	-	-
Eastern Agritech Initiative	1,696	1,551	-145	100	-
Endurance Estates	2,400	-	-2,400	-	-
Green Home Grant Capital Programme	2,638	10	-2,628	2,628	-
Hauxton House Redevelopment	216	216	-	-	-
Haverhill Epicentre	1,163	1,163	-	-	-
Illumina Accelerator	1,000	600	-400	-	-
March Adult Education	400	86	-314	314	-
Market Town Master Plan Implementation	-	-	-	-	-
Metalcraft (Advanced Manufacturing)	3,160	181	-2,979	2,979	-
NIAB - Agri-Tech Start Up Incubator	2,442	2,442	-	-	-
NIAB - Hasse Fen	600	600	-	-	-
Peterborough City Centre	800	119	-681	681	-
Photocentric	1,875	1,875	-	-	-
Smart Manufacturing Association	715	715	-	-	-
South Fen Business Park	997	-	-997	997	-
St Neots Masterplan Capital (B&S)	-	-	-	-	-
Start Codon (Equity)	3,342	1,117	-2,226	2,226	-
The Growth Service Company	5,407	5,407	-	-	-
TTP Incubator	2,300	2,267	-33	33	-
TWI - Innovation Ecosystem	1,230	1,230	-	-	-
University of Peterborough - Business Case/Phase 1	12,300	12,300	-	-	-
University of Peterborough - LGF investment	12,500	12,500	-	-	-
University of Peterborough Phase 2	7,300	-	-7,300	7,300	-
West Cambs Innovation Park	3,000	3,000	-	-	-
Total Business and Skills	82,320	58,354	-23,966	20,892	-

	20-21 approved budget £'000	20-21 Outturn £'000	20-21 Variance £'000	Requested Slippage £'000	Requested STA Slippage £'000
Delivery and Strategy					
A10 Dualling	500	-	-500	500	-
A1260 Nene Parkway Junction 15	654	446	-208	208	-
A1260 Nene Parkway Junction 32/3	517	278	-239	239	4,030
A141 capacity enhancements	978	143	-835	-	-
A16 Norwood Dualling	61	65	4	-4	-
A47 Dualling	40	53	13	-	-
A505 Corridor	422	279	-143	143	-
A605 Oundle Rd Widening - Alwalton-Lynch Wood	793	781	-12	-	-
A605 Stanground - Whittlesea	1,110	1,113	3	-3	-
Active Travel Grant payments to Highways Authorities	2,084	1,508	-576	-	-
CAM Innovation Company Set up	1,995	1,995	-	-	-
Cambridge South Station	385	1,134	749	-	-
Coldhams Lane roundabout improvements	409	175	-234	234	700
Digital Connectivity Infrastructure Programme	1,940	669	-1,271	1,271	-
Ely Area Capacity Enhancements	2,163	1,747	-416	326	-
Fengate Access Study, Eastern Industries Access - Ph 1	614	287	-327	327	730
Fengate Access Study, Eastern Industries Access - Ph 2	147	146	-1	1	-
Local Highways Maintenance & Pothole Fund	22,554	22,554	-	-	-
King's Dyke	8,620	10,118	1,498	-1,498	2,100
Lancaster Way	2,633	1,557	-1,077	500	1,168
March Junction Improvements	2,637	583	-2,054	2,054	1,298
Pothole and Challenge Funds	12,554	12,554	-	-	-
Regeneration of Fenland Railway Stations	1,708	297	-1,410	1,410	-
Soham Station	5,737	4,493	-1,244	1,244	-
Wisbech Access Strategy	5,494	1,363	-4,132	4,132	930
Wisbech Rail	341	336	-6	6	988
Total Delivery and Strategy	77,090	64,675	-12,415	11,088	11,944

	20-21 approved budget £'000	20-21 Outturn £'000	20-21 Variance £'000	Requested Slippage £'000	Requested STA Slippage £'000
Housing					
Cambridge City Housing Programme	20,564	13,979	-6,584	-	-
Affordable Housing Grant Programme	23,346	8,823	-14,523	-	-
Housing Investment Fund - contracted	5,205	7,148	1,943	-	-
Total Housing	49,115	29,951	-19,164	-	-

	20-21 approved budget £'000	20-21 Outturn £'000	20-21 Variance £'000	Requested Slippage £'000	Requested STA Slippage £'000
Corporate Services					
Investment in Finance System	-	-	-	-	150
Total Corporate Services	-	-	-	-	150

Total Capital Programme	208,525	152,979	-55,546	31,980	12,094
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Appendix 3 – 2021-25 Capital Programme and Slippage

	Approved to Spend Budgets					Total approved to spend £'000	Subject to Approval budget					Total project £'000
	Slippage £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		Slippage £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
Business and Skills												
AEB Innovation Fund	324	-	-	-	-	324	-	-	-	-	-	324
Cambridge Biomedical MO Building	1,702	-	-	-	-	1,702	-	-	-	-	-	1,702
Cambridge City Centre	691	-	-	-	-	691	-	-	-	-	-	691
CRC Construction and Digital Refurbishment	911	-	-	-	-	911	-	-	-	-	-	911
COVID and Capital Growth Grant Scheme	7	-	-	-	-	7	-	-	-	-	-	7
Eastern Agritech Initiative	100	-	-	-	-	100	-	-	-	-	-	100
Green Home Grant Capital Programme	2,628	75,713	-	-	-	78,340	-	-	-	-	-	78,340
Illumina Accelerator	-	1,000	1,000	-	-	2,000	-	-	-	-	-	2,000
March Adult Education	314	-	-	-	-	314	-	-	-	-	-	314
Market Towns: Chatteris	-	228	-	-	-	228	-	772	-	-	-	1,000
Market Towns: Ely	-	656	-	-	-	656	-	344	-	-	-	1,000
Market Towns: Huntingdon	-	578	-	-	-	578	-	422	-	-	-	1,000
Market Towns: Littleport	-	-	-	-	-	-	-	1,000	-	-	-	1,000
Market Towns: March	-	1,000	-	-	-	1,000	-	-	-	-	-	1,000
Market Towns: Ramsey	-	1,000	-	-	-	1,000	-	-	-	-	-	1,000
Market Towns: Soham	-	600	-	-	-	600	-	400	-	-	-	1,000
Market Towns: St Ives	-	620	-	-	-	620	-	380	-	-	-	1,000
Market Towns: St Neots	-	1,000	-	-	-	1,000	-	3,100	-	-	-	4,100
Market Towns: Whittlesey	-	1,000	-	-	-	1,000	-	-	-	-	-	1,000
Market Towns: Wisbech	-	701	-	-	-	701	-	299	-	-	-	1,000
Metalcraft (Advanced Manufacturing)	2,979	-	-	-	-	2,979	-	-	-	-	-	2,979
Peterborough City Centre	681	-	-	-	-	681	-	-	-	-	-	681
South Fen Business Park	997	-	-	-	-	997	-	-	-	-	-	997
Start Codon (Equity)	2,226	-	-	-	-	2,226	-	-	-	-	-	2,226
The Growth Service Company	-	3,000	3,000	3,000	-	9,000	-	-	-	-	-	9,000
TTP Incubator	33	-	-	-	-	33	-	-	-	-	-	33
University of Peterborough Phase 2	7,300	7,300	-	-	-	14,600	-	-	-	-	-	14,600
Total Business and Skills	20,892	94,395	4,000	3,000	-	122,288	-	6,717	-	-	-	129,005

Delivery and Strategy	Approved to Spend Budgets					Total approved to spend £'000	Subject to Approval budget					Total project £'000
	2020-21	2021-22	2022-23	2023-24	2024-25		2020-21	2021-22	2022-23	2023-24	2024-25	
	£'000	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	£'000	
A10 Dualling	500	1,500	-	-	-	2,000	-	-	-	-	-	2,000
A1260 Nene Parkway Junction 15	654	-	-	-	-	654	-	5,000	-	-	-	5,654
A1260 Nene Parkway Junction 32/3	517	-	-	-	-	517	4,030	1,000	1,500	-	-	7,047
A141 capacity enhancements	978	-	-	-	-	978	-	-	650	1,300	2,300	5,228
A16 Norwood Dualling	61	630	-	-	-	691	-	420	12,000	-	-	13,111
A47 Dualling	40	-	-	-	-	40	-	-	-	-	-	40
A505 Corridor	422	-	-	-	-	422	-	-	-	-	-	422
A605 Oundle Rd Widening - Alwalton-Lynch Wood	793	-	-	-	-	793	-	-	-	-	-	793
A605 Stanground - Whittlesea	1,110	220	-	-	-	1,330	-	-	-	-	-	1,330
Active Travel Grant payments to Highways Authorities	2,084	-	-	-	-	2,084	-	-	-	-	-	2,084
CAM Delivery to OBC	-	3,500	-	-	-	3,500	-	1,500	6,500	6,500	-	18,000
CAM Innovation Company Set up	1,995	2,000	-	-	-	3,995	-	-	-	-	-	3,995
Cambridge South Station	385	-	-	-	-	385	-	-	-	-	-	385
Coldhams Lane roundabout improvements	409	-	-	-	-	409	700	1,500	-	-	-	2,609
Digital Connectivity Infrastructure Programme	1,940	1,868	-	-	-	3,808	-	-	1,500	1,500	1,500	8,308
Ely Area Capacity Enhancements	2,163	-	-	-	-	2,163	-	-	-	-	-	2,163
Fengate Access Study - Eastern Industries Access - Phase	614	-	-	-	-	614	730	600	4,200	-	-	6,144
Fengate Access Study - Eastern Industries Access - Phase	147	160	-	-	-	307	-	660	1,280	-	-	2,247
Local Highways Maintenance & Pothole (with PCC and CC	22,554	23,080	23,080	23,080	23,080	114,874	-	-	-	-	-	114,874
King's Dyke	8,620	9,087	-	-	-	17,707	2,100	-	-	-	-	19,807
Lancaster Way	2,633	-	-	-	-	2,633	1,168	-	-	-	-	3,802
March Junction Improvements	2,637	60	-	-	-	2,697	1,298	1,440	-	-	-	5,435
Pothole and Challenge Funds	12,554	-	-	-	-	12,554	-	-	-	-	-	12,554
Regeneration of Fenland Railway Stations	1,708	1,200	-	-	-	2,908	-	674	-	-	-	3,582
Soham Station	5,737	8,000	4,000	-	-	17,737	-	-	-	-	-	17,737
Snailwell Loop	-	-	-	-	-	-	-	500	-	-	-	500
St Ives (SOBC, OBC & FBC)	-	-	-	-	-	-	-	500	1,000	1,400	1,500	4,400
Transport Modelling	-	750	-	-	-	750	-	-	-	-	-	750
Wisbech Access Strategy	5,494	-	-	-	-	5,494	930	3,000	-	-	-	9,424
Wisbech Rail	341	300	-	-	-	641	988	1,700	3,000	5,000	-	11,329
Total Delivery and Strategy	77,090	52,354	27,080	23,080	23,080	202,684	11,944	18,494	31,630	15,700	5,300	280,452

	Approved to Spend Budgets					Total approved to spend £'000	Subject to Approval budget					Total project £'000
	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
Housing												
Cambridge City Housing Programme	20,564	3,240	4,096	-		27,900	-	-	-	-	-	27,900
Affordable Housing Grant Programme	23,346	12,000	22,000	3,055		60,401	-	-	-	-	-	60,401
Housing Investment Fund - contracted	5,205	5,728	593	-	344	11,870	-	17,786	25,421	-	-	55,077
Total Housing	49,115	20,968	26,689	3,055	344	100,171	-	17,786	25,421	-	-	143,378
Corporate Services												
Investment in Finance System	-	-	-	-	-	-	150	-	-	-	-	150
ICT Capital costs	-	44	38	38	38	158	-	-	-	-	-	158
Total Corporate Services	-	44	38	38	38	158	150	-	-	-	-	308
Total Capital Programme	208,525	167,458	57,807	29,173	23,462	486,425	12,094	42,997	57,051	15,700	5,300	619,567

Appendix 4 - Detailed Breakdown of the 2021-22 Revenue Budget

	MTFP Budget £'000	Adjustments £'000	Proposed Carry Forwards £'000	Revised 21-22 Budget £'000
Grant Income				
Revenue Gainshare	-8,000.0	-	-	-8,000.0
Mayoral Capacity Fund	-1,000.0	-	-	-1,000.0
Skills Advisory Panel Grant	-75.0	-	-	-75.0
Enterprise Zone receipts	-1,208.8	-	-	-1,208.8
Careers Enterprise Company Funding	-125.0	-	-	-125.0
Adult Education Budget	-12,097.6	-	-	-12,097.6
Growth Hub Grants	-246.0	-	-	-246.0
LEP Core Funding	-500.0	-	-	-500.0
Transport Levy	-13,039.7	-	-	-13,039.7
ERDF - Growth Service Grant	-1,300.0	-	-	-1,300.0
ESF Growth Service Grant	-600.0	-	-	-600.0
GSE Energy Hub Core funding	-	-1,025.0	-	-1,025.0
Visitor Economy and R&R Grant income	-	-	-7.6	-7.6
Total Grant Income	-38,192.0	-1,025.0	-7.6	-39,224.6
Mayor's Office				
Mayor's Allowance	95.6	-	-	95.6
Mayor's Conference Attendance	10.0	-	5.0	15.0
Mayor's Office Expenses	40.0	-	-	40.0
Mayor's Office Accommodation	77.4	-	-	77.4
Mayor's Office Staff	259.5	-	-	259.5
Total Mayor's Office	482.5	-	5.0	487.5

	MTFP Budget £'000	Adjustments £'000	Proposed Carry Forwards £'000	Revised 21-22 Budget £'000
Corporate Services				
Combined Authority Gross Staffing Costs				
Business and Skills	1,323.3	-	-	1,323.3
Chief Executive	309.3	-	-	309.3
Corporate Services	2,031.2	-	-	2,031.2
Delivery and Strategy	1,218.1	421.0	-	1,639.1
Housing	569.2	-	-	569.2
Total CA Gross Staffing Costs	5,451.1	421.0	-	5,872.1
Other Employee Costs				
Travel	80.00	-	-	80.0
Training	90.00	-	-	90.0
Change Management Reserve	157.00	-	-	157.0
Total Other Employee Costs	327.0	-	-	327.0
Externally Commissioned Support Services				
External Legal Counsel	65.00	-	-	65.0
Finance Service	74.00	-	-	74.0
Democratic Services	95.00	-	-	95.0
Payroll	4.00	-	-	4.0
HR	13.00	-	5.0	18.0
Procurement	8.00	-	-	8.0
ICT external support	48.00	-	-	48.0
Total Externally Commissioned Support Services	307.0	-	5.0	312.0

	MTFP Budget £'000	Adjustments £'000	Proposed Carry Forwards £'000	Revised 21-22 Budget £'000
Corporate Overheads				
Accommodation Costs	300.0	-	-	300.0
Software Licences, Mobile Phones cost	101.6	-	-	101.6
Communications	42.1	-	-	42.1
Website Development	10.0	-	5.0	15.0
Recruitment Costs	88.0	-	-	88.0
Insurance	35.0	-	-	35.0
Audit Costs	132.0	-	-	132.0
Office running costs	31.2	-	-	31.2
Corporate Subscriptions	35.5	-	-	35.5
Total Corporate Overheads	775.4	-	5.0	780.4
Governance Costs				
Committee/Business Board Allowances	144.0	-	-	144.0
Election Costs	1,040.0	-	-	1,040.0
Total Governance Costs	1,184.0	-	-	1,184.0
Other Corporate Budgets				
Corporate Response Fund	145.0	-	-	145.0
Contribution to the A14 Upgrade	96.0	-	-	96.0
Interest Receivable on Investments	-231.0	-	-	-231.0
Total Other Corporate Budgets	10.00	-	-	10.00
Recharges to Ringfence Funded Projects				
Internally Recharged Grant Funded Staff	-1,378.0	-421.0	-	-1,799.0
Externally Recharged Staff	-709.0	-	-	-709.0
Total Recharges to Ringfence Funded Projects	-2,087.0	-421.0	-	-2,508.0
Total Corporate Services Expenditure	5,967.5	-	10.0	5,977.5

<u>Business and Skills</u>	MTFP Budget £'000	Adjustments £'000	Proposed Carry Forwards £'000	Revised 21-22 Budget £'000
AEB Devolution Programme	10,449.0	918.6	-	11,367.6
AEB High Value Courses	88.0	148.6	-	236.6
AEB Innovation Fund - Revenue	500.0	-	-	500.0
AEB Level 3 Courses	-	808.8	-	808.8
AEB National Retraining Scheme	-	-	39.5	39.5
AEB Programme Costs	367.0	75.1	-	442.1
AEB Sector Based Work Academies	86.0	147.2	-	233.2
Careers and Enterprise Company (CEC)	50.0	-	-	50.0
Economic Rapid Response Fund	150.0	-	-	150.0
Enterprise Zone Investment	50.0	-	-	50.0
Growth Co Services	2,630.0	-	501.7	3,131.7
GSE Energy Hub	-	620.0	-	620.0
GSE Green Homes Grant Sourcing Activity	-	814.4	80.5	894.9
GSE Green Homes Grant Sourcing Strategy	-	-	69.3	69.3
GSE Rural Community Energy Fund (RCEF)	-	735.0	-	735.0
Health and Care Sector Work Academy	232.0	-	2,799.0	3,031.0
Insight and Evaluation Programme	75.0	-	7.5	82.5
Local Growth Fund Costs	530.0	-	-158.8	371.2
Market Town and Cities Strategy	100.0	-	20.9	120.9
Marketing and Promotion of Services	90.0	-	7.8	97.8
Shared Prosperity Fund Evidence Base & Pilot Fund	100.0	-	-	100.0
Skills Advisory Panel (SAP) (DfE)	75.0	-	37.3	112.3
Skills Rapid Response Fund	100.0	-	15.2	115.2
St Neots Masterplan	83.0	-	136.4	219.4
Trade and Investment Programme	-	-	32.5	32.5
Visitor Economy and R&R Grants	-	-	7.6	7.6
Total Business and Skills	15,755.0	4,267.7	3,596.4	23,619.1

Delivery and Strategy	MTFP Budget	Adjustments	Proposed Carry forward	Revised 21-22 Budget
A141 Huntingdon SOBC	-	114.0	-	114.0
Bus Review Implementation	-	-	1,742.4	1,742.4
Bus Service Subsidisation	-	-	187.0	187.0
CAM Innovation Company	-	-	656.5	656.5
Climate Change	-	-	59.7	59.7
COVID Bus Service Support Grant	-	-	-	-
Land Commission	-	-	40.0	40.0
Local Transport Plan	-	200.0	-	200.0
Monitoring and Evaluation Framework	150.0	-	-	150.0
Non-Statutory Spatial Framework (Phase 2)	-	-	56.7	56.7
Transport CPCA Bus Operation	13,039.7	-13,039.7	-	-
Public Transport: Team and Overheads	-	465.0	-	465.0
Public Transport: Supported Bus Services	-	3,003.0	-	3,003.0
Public Transport: TRTPI, Infrastructure & Information	-	209.0	-	209.0
Public Transport: Concessionary fares	-	9,129.0	-	9,129.0
Public Transport: Quality Partnership	-	41.0	-	41.0
Public Transport: Contact Centre	-	234.0	-	234.0
Public Transport: S106 supported bus costs	-	259.0	-	259.0
St Ives (SOBC)	-	137.0	-	137.0
Total Delivery and Strategy	13,189.7	751.3	2,742.3	16,683.3

Housing				
CLT and £100k Homes	-	100.0	-	100.0
Garden Villages	-	-	114.0	114.0
Total Housing	-	100.0	114.0	214.0

Total Workstream Expenditure	28,944.7	5,119.0	6,452.7	40,516.4
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Total Revenue Expenditure	35,394.7	5,119.0	6,467.7	46,981.4
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