



AUDIT AND GOVERNANCE COMMITTEE	AGENDA ITEM No:
31st MAY 2019	PUBLIC REPORT

UPDATE ON GOVERNANCE OF BUSINESS BOARD

1.0 PURPOSE

- 1.1 Members of the Audit & Governance Committee asked for an update on the governance arrangements for the Business Board. This paper sets out the current governance arrangements and outlines the members code of conduct and declaration of interests for the Business Board members.

<u>RECOMMENDATIONS</u>
Lead Officer: Noel O'Neil, Deputy Section 151 Officer
The Audit and Governance Committee are recommended to: a) Note the update

2.0 BACKGROUND

- 2.1. The Combined Authority committed to developing an independent, private sector led Business Board that would act as the Local Enterprise Partnership for the area. Seven people from the private sector were selected to be the independent members of the Business Board. It had its inaugural meeting on 24th September 2018.
- 2.2. The legal status of the Business Board is that it is an informal partnership. It does not have the ability to enter into contracts and will act through the CPCA as its Accountable Body. Any funding decisions made by the Business Board shall be ratified by the CPCA Board as accountable body for the business Board.
- 2.3. The Business Board will be subject to both internal and external audit review ensuring that effective policies and procedures are in place. This will be carried out by the auditors of the Combined Authority as part of their review of the CPCA as accountable body.

3.0 Code of Conduct and Declaration of Interests

- 3.1. All Business Board members must sign a Code of Conduct and declaration of interests form on appointment to the Board (Appendix 1) This form has been completed for each member of the Business Board and can be viewed under the membership section for the Business Board on the Combined Authority website here <http://cambridgeshirepeterborough-ca.gov.uk/business-board/business-board-members/>
- 3.2. All members must declare any gifts and hospitality received and these will be published on the Combined Authority website. A bi annual reminder is sent out to members to remind them to complete and update the form regularly.

4.0 FINANCIAL IMPLICATIONS

5.0 LEGAL IMPLICATIONS

6.0 APPENDICES

- 6.1. Members Code of Conduct Form

<u>Source Documents</u>	<u>Location</u>