



<b>BUSINESS BOARD</b>	<b>AGENDA ITEM No: 3.1</b>
<b>23 MARCH 2020</b>	<b>PUBLIC REPORT</b>

## **UNIVERSITY OF PETERBOROUGH – OUTLINE BUSINESS CASE – PHASE 1**

### **1.0 PURPOSE**

1.1. An Outline Business Case (OBC) has been produced by CPCA and Mace to demonstrate the economic impact and educational need for the creation of the new University of Peterborough. The Outline Business Case comprises of the Strategic, Economic, Commercial, Financial and Management cases modelling the Green Book in line with the HM Treasury Central Government guidance on appraisal and evaluation. The Outline Business Case incorporates an Options Appraisal which will require approval on the preferred option.

1.2. As part of the Outline Business Case, it is necessary for the Combined Authority and Peterborough City Council [PCC] to sign up to the Subscription Agreement which is a pre-cursor to the Special Purpose Joint Vehicle (SPJV) to agree terms of investment on capital and land. Approval is sought to give delegated authority to the Director of Business and Skills to enter into negotiations with PCC to agree the Subscription Agreement.

**1.3. The proposal was considered by the Skills Committee on 17 January 2020 and the recommendation was endorsed unanimously. This report has also been approved by the Combined Authority Board on 29 January 2020.**

1.4. The Skills Committee report and appendices are appended to this report.

<b><u>DECISION REQUIRED</u></b>	
<b>Lead Member:</b>	<b>Councillor John Holdich, Lead Member for Skills</b>
<b>Lead Officer:</b>	<b>John T Hill, Director: Business and Skills</b>
<b>Forward Plan Ref: KD2020/013</b>	<b>Key Decision: Yes</b>
	<b>Voting arrangements</b>

<p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none"> <li>(a) Approve the preferred option as part of an Options Appraisal and adopt the Outline Business Case for the new University of Peterborough as a Combined Authority priority and key element of the Local Industrial Strategy and Skills Strategy;</li> <li>(b) Approve the development of a Subscription Agreement between the Combined Authority and Peterborough City Council for the capital investment into the development of Phase 1 and the land required and delegate to the Director of Business and Skills, in consultation with the Lead Member for Skills, the Chief Financial Officer and the Monitoring Officer, authority to negotiate and complete the Subscription Agreement;</li> <li>(c) Approve the commitment to invest the £12.3M capital budget into the Phase 1 build and draw down the funding to mobilise the activities and milestones identified within the Outline Business Case to achieve the target of opening the University in September 2022 to 2000 students.</li> </ul>	<p>Simple majority of all Members</p>
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## 2.0 APPENDICES

2.1 **Appendix 1:** Report to the Skills Committee 17 January 2020.

2.2 **Appendix A:** Outline Business Case  
 [The Annexes to the Outline Business Case are not included due to their volume, but are available to view at the foot of the [Skills Committee meeting page](#) under the 'Meeting Documents' heading, with the exception of Annexes 6.2 [Shadow Curriculum Model] and 6.7 [Facilities Management Strategy] which are exempt from publication on the grounds that they are exempt from publication under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed - information relating to the financial or business affairs of any particular person (including the authority holding that information)]

2.3 **Appendix B:** Draft subscription agreement.

<b><u>Background Papers</u></b>	<b><u>Location</u></b>
Combined Authority Board Report May 2019	<a href="#">CA Board Report May 2019</a> [Item 5.3]
Combined Authority Board Minutes May 2019	<a href="#">CA Board Minutes May 2019</a> [Minute 367]
Skills Committee Report November 2019	<a href="#">Skills Committee Report November 2019</a> [Item 2.1]
Skills Committee Draft Minutes November 2019	<a href="#">Skills Committee Draft Minutes Nov 2019</a> [Minute 45]