



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

**JAMES PALMER**  
CAMBRIDGESHIRE &  
PETERBOROUGH MAYOR

Agenda Item No: 7.2

## Local Economic Recovery Strategy Updated Refresh

To: Cambridgeshire and Peterborough Combined Authority Board

Meeting Date: 24 March 2021

Public report: Yes

Lead Member: Austen Adams, Chair of the Business Board

From: John T Hill, Director of Business and Skills

Key decision: No

Forward Plan ref: n/a

Recommendations: The Combined Authority Board is recommended to:

Approve the updated version of the Local Economic Recovery Strategy (LERS) for Cambridgeshire & Peterborough.

Voting arrangements: A simple majority of all Members present and voting

## 1. Purpose

- 1.1 The first iteration of the CPCA's Local Economic Recovery Strategy (LERS) was approved by the Combined Authority Board in September 2020. This followed on from discussions by the Combined Authority Board, Skills Committee, and Business Board that the LERS should be a live document.
- 1.2 That first iteration was updated to reflect the evolving impact of the economic shock and the further national and global restrictions that are being imposed, and to help prioritise the rollout of interventions. The second iteration was approved by the Combined Authority Board in November 2020.
- 1.3 This latest, third version of the LERS (attached at Appendix 1) has been further updated to reflect new and emerging impacts of COVID-19. To ensure the LERS reflects local recovery priorities, the strategy has been further developed with Local Authority officers and local business organisation representatives through the Local Economic Recovery Sub-Group (ERSG). It has also undergone review and development through workshops held with the ERSG, Business Board and the Employment and Skills Board during February 2021.
- 1.4 The refreshed LERS was considered at the Business Board meeting on 16 March 2021. Following discussion, the Business Board agreed unanimously to recommend the refreshed LERS attached at Appendix 1 to the Combined Authority Board for approval.
- 1.5 The report to the Business Board can be viewed via the link below:

[Business Board 16 March 2021 - Item 3.1 refers](#)

## 2. Considerations

- 2.1 None.

## 3. Appendices

- 3.1 Appendix 1: Local Economic Recovery Strategy (LERS) – Draft March 2021 Update
- 3.2 Appendix 2: Interventions Explained (Appendix 1 to LERS)

## 4. Background Papers

- 4.1 'Covid-19 Economic Recovery Strategy Update' – [Agenda Item No. 6.3, Combined Authority Board Meeting – 30<sup>th</sup> September 2020](#)
- 9.2 'Covid-19 Local Economic Recovery Strategy – Business Board (November 2020)' – [Agenda Item No. 3.2, Combined Authority Board Meeting – 10<sup>th</sup> November 2020](#)