



Budget Monitor Report March 2021

- To: Cambridgeshire and Peterborough Combined Authority Board
- Meeting Date: 24 March 2021
- Lead Member: Mayor James Palmer
- From: Jon Alsop
Chief Finance Officer
- Key decision: Yes
- Forward Plan reference: KD 2021/016
- Recommendations: The Combined Authority Board is recommended to:
- a) Note the financial position of the Combined Authority for the year to date.
 - b) Approve the provisional carry forwards as set out in the paper.
 - c) Note the Chief Finance Officer's acceptance of four grants, and approval of associated spend for the two revenue grants.
- Voting arrangements: A simple majority of all Members

1. Purpose

- 1.1 This report provides an update of the 2020/21 budget position and capital programme as at 31st January 2021 and asks the Board to provisionally approve the carry forward of budgets based on the forecast outturn position.
- 1.2 It also reports on two grant funded budgets approved by the Chief Finance Officer on behalf of the Combined Authority via officer decision notice and provides a summary of the conclusion of the audit of the 2019-20 Financial Accounts which were given an unqualified opinion by the external auditors.

2. Background

- 2.1 At its June meeting the Combined Authority Board approved a revised 2020-21 budget. This report presents the actual expenditure position as at the 31st January 2021 and the current forecast outturn (year-end) position against that budget.
- 2.2 As this is the final budget monitoring report the Board will receive before the end of the 2020-21 financial year, this paper seeks approval to carry forward revenue budgets that have not been fully spent in this year into the 2021-22 financial year. Where this is being sought a rationale is provided as to why the budget is required in this area in the forthcoming year, as opposed to being taken as a corporate 'saving' to be available to reallocate to other Combined Authority priorities.
- 2.3 Chapter 4 paragraph 1.4 of the Combined Authority's Constitution lists the 'approval of carry forward of any underspent balances between financial years' as a function reserved to the Board.
- 2.4 The Board is recommended to approve the carry forward of forecast underspend in a number of 2020/21 capital budget lines to be added to the approved budget in 2021/22. These balances represent underspends due to 'slippage' i.e. where a project's spend has been delayed from the current financial year into the next one. This is a common occurrence in a capital programme and material changes to the overall delivery timescales of a project are reported to Committees and Boards individually outside this slippage process.

3. Revenue Budget Position

- 3.1 A summary of the financial position of the Authority, showing 'Revenue' income and expenditure for the ten-month period to 31st January 2021, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

	November Budget £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	FO Variance £'000	Requested Carry Forward £'000	Requested STA Carry Forward £'000
2020-21 Revenue								
Grant Income	-37,584	-1,209	-38,793	-35,839	-39,431	-638	-	-
Mayor's Office	467	-	467	350	435	-31	5	-
CA Gross Staffing Costs	5,202	-	5,202	4,612	5,581	-31	-	-
Other Employee Costs	418	-	418	70	135	-283	108	-
Externally Commissioned Support Services	359	-	359	222	333	-27	5	-
Corporate Overheads	628	-	628	465	616	-13	5	-
Governance Costs	164	-	164	78	164	-	-	-
Other Corporate Budgets	-686	-	-686	-501	-397	289	-	-
Recharges to Ringfence Funded Projects	-1,940	-	-1,940	-1,716	-2,281	-340	-	-
Corporate Services Expenditure	4,146	-	4,146	3,231	4,151	5	118	-
Business and Skills	23,162	350	23,512	13,427	19,436	-4,076	2,819	-
Delivery and Strategy	25,580	859	26,439	19,481	23,654	-2,785	2,613	145
Housing	780	-	780	153	675	-104	114	2,800
Workstream Expenditure	49,522	1,209	50,731	33,062	43,765	-6,966	5,546	2,945
Total Expenditure	54,135	1,209	55,343	36,642	48,351	-6,992	5,669	2,945

- 3.2 The Forecast Outturn as set out in the table above shows a 'favourable' variance of forecast revenue expenditure against approved budgets of £7.0m. The majority of these apparent 'underspends' are due to timing differences on multi-year projects and do not represent a real 'saving' as the projects are still underway. The following materially underspent budgets are requesting carry forwards into 2021-22 (a full list of all budgets, along with requested carry forwards are included in **Appendix 1**):
- The AEB programme has in-year underspends across all its workstreams, totalling £1.4m, due to COVID's impact on the uptake of courses in 2020-21. The unspent balances will be transferred to the AEB earmarked reserve.
 - Health and Care Sector Work Academy has been similarly affected by COVID this year and so spend has been lower than planned – this project is funded by a ringfenced grant which cannot be spent on other items. A project change request is being submitted to the Department for Work and Pensions to reflect this project's position.
 - The Bus Review Implementation has been significantly delayed due to COVID's impact on the passenger transport industry patronage affecting the ability to make medium and long-term transformation.
 - The CAM innovation company budget has come in under-budget in 2020-21. The project is reported on in more detail under its own agenda item at this meeting but is seeking to carry forward the underspend to meet costs in 2021-22.
 - Garden Villages is forecasting to spend the majority of its approved budget, but £2.8m of revenue is still 'subject to approval' which is requested to be carried into 2021-22, alongside the small underspend on the approved budget, to fund the next stage in the garden villages programme – as a subject to approval budget, if the carry forward is approved, spend against this could not occur until a business plan is approved by the Combined Authority Board at a future meeting.
- 3.3 Corporate Services is showing a net 'overspend' of £5k against a £4.1m operational budget. However, if the impact of Treasury Management investments underachieving and a contribution to the change management reserve are removed, then there is a favourable forecast variance of £170k predominantly due to savings on the Accommodation, Travel and Conferences, Seminars & Training budgets partially offset by overspends on COVID costs, Audit and ICT support.
- 3.4 The current Forecast Outturn shows an expected revenue expenditure for the year of £48.4m against 'grant income' of £39.4m. The difference of £8.3m is made up of drawdowns from funds received in previous years including both our general funds and specific grants, which include the Rural Communities Energy Fund (£2.8m), the Health and Care Sector Work Academy grant (£0.4m), the Energy Hub grant (£0.8m), LGF topslice reserve (£0.7m) and LEP capacity funding (£0.2m).
- 3.5 The Chief Finance Officer accepted two revenue grants on the Combined Authority's behalf, totalling £350k from the Department for Business, Energy and Industrial Strategy (BEIS) to provide small (£1-5k) revenue grants under the headings of "Kickstarting the Visitor Economy" and "SME Restart and Recovery". The amounts, and qualification criteria, for these schemes are set by Government and all grants must be awarded by the 31st March 2021. This decision is recorded in ODN210-2020 and the income and expenditure have been reflected in the budget as reported here.

3.6 The Active Travel fund grant and expenditure has previously been reported entirely within the capital programme however it was awarded as a mixture of revenue (£859k) and capital (£1,508k) grants and this split has now been reflected in the budget reported here.

3.7 The reported outturn has been set on the assumption that the Accountable Body responsibility for the Energy Hub, and associated funding, will be transferred to Peterborough City Council at the end of the financial year. This decision is being revisited in another agenda item at this Board meeting – should the decision be for the Combined Authority to continue as the Energy Hub’s Accountable Body then the outturn report in June will be updated to reflect this.

4. Capital Programme

4.1 A summary of the in-year capital programme and capital grant income for the period to 31st January 2021 is shown below. Detail of the capital programme can be seen across **Appendices 2 and 3**. N.B. STA stands for Subject to Approval and YTD is year to date.

Capital Programme Summary	Revised 20-21 Budget	YTD actuals	20-21 Forecast Outturn	Forecast Variance		Requested Slippage	Requested STA Slippage
	£'000	£'000	£'000	£'000	%	£'000	£'000
Corporate Services	-	-	-	-		-	150
Business and Skills	80,569	42,235	59,149	-21,420	-26.6%	17,730	8,100
Delivery and Strategy	77,616	53,995	62,253	-15,363	-19.8%	13,168	13,064
Housing	49,115	14,405	26,421	-22,693	-46.2%	22,693	-
Totals	207,300	110,635	147,823	-59,476	-28.7%	53,592	21,314

Capital Funding Summary	Revised 20-21 Budget	YTD actuals	20-21 Forecast Outturn	Forecast Variance		% Received to date
	£'000	£'000	£'000	£'000	%	
£100m Housing Fund	-45,000	-	-	45,000	-100.0%	0.0%
£70m Cambridge City Housing Fund	-15,000	-	-	15,000	-100.0%	0.0%
Active Transport Grant	-2,084	-1,508	-1,508	576	-27.6%	100.0%
Pothole and Challenge Funding	-12,554	-12,554	-12,554	-	0.0%	100.0%
Capital Gainshare	-12,000	-12,000	-12,000	-	0.0%	100.0%
Highways Maintenance Capital Grant	-22,554	-22,554	-22,554	-	0.0%	100.0%
Local Growth Funding	-35,738	-35,738	-35,738	-	0.0%	100.0%
Getting Building Fund	-7,300	-7,300	-7,300	-	0.0%	100.0%
Transforming Cities Funding	-22,000	-22,000	-22,000	-	0.0%	100.0%
Green Home Grants	-79,600	-250	-79,600	-	0.0%	0.3%
Totals	-253,829	-113,904	-193,254	60,576	-23.9%	

4.2 The Chief Finance Officer accepted, on the Combined Authority’s behalf as Accountable Body for the Energy Hub, two capital grants from BEIS totalling £79.6m for the Green Homes Grant programme. The second of the two grants were received in March and, should the

Combined Authority resolve to continue as the Energy Hub's Accountable Body, then the expenditure will be reflected in the 2021-22 budget.

- 4.3 As reported to the Housing and Communities Committee on the 15th March 2021, the CPCA has received proposals from MHCLG regarding the £100m, and £70m, housing programmes and those proposals are being presented at this meeting for the Board's consideration. Currently the detailed financial impacts on the £100m affordable housing programme have not been confirmed, as such the current report shows an expectation that funding will be received in 2021-22 but this will be updated once the implications are understood.
- 4.4 As mentioned in paragraph 3.6, the Active Travel Grant has been split across revenue and capital lines. In addition, the Combined Authority received £576k less in Active Travel Grants than was originally expected which, due to having paid the Highways Authorities delivering the projects based on our indicative allocation, has resulted in an overpayment which will be rectified within the financial year.
- 4.5 The majority of variances against in-year capital budgets are due to 'slippage', where the project has not spent according to the original programme, however there are 7 projects where the in-year variance is not a question of timing delays:
1. COVID response grants – a minority of approved grant applicants have indicated that they will not be drawing down their awarded grant funds.
 2. The Endurance Estates LGF project withdrew resulting in a £2.4m 'underspend'. This funding has been reallocated to new projects now included in the capital programme.
 3. Illumina Accelerator has not taken on as many companies into its accelerator programme as anticipated and thus £400k of growth funds will be returned to the recycled funds pot to be allocated to new projects.
 4. The original St Neots Masterplan project has been withdrawn resulting in an underspend, this funding has been ringfenced by the Board for a replacement project in the area, subject to the project coming forward and receiving Board approval.
 5. The A141 Capacity Enhancements project was taken in-house, releasing its capital budget of £0.8m.
 6. Ely Area Capacity Enhancements is forecasting to deliver a saving of £0.9m with the balance of £0.2m slipped.
 7. The 2020-21 Highways Maintenance Capital grant expenditure line was not reduced in line with the final funding allocation so appears under-spent; however, the expenditure matches the reduced grant income line so there is no net effect on the Authority's budget.
- 4.6 The forecast slippage against approved budgets stands at £53.6m (25.9%) in addition to undrawn down 'subject to approval' budgets totalling £21.3m, giving a total requested carry forward of £74.9m against the capital budget of £228.6m (36.1%).
- 4.7 The directorate with the highest level of slippage is Housing, which is forecasting to spend only 53.8% of its budget. This is materially due to the disruption to construction programmes from the Covid pandemic slowing the progress of already commenced schemes and delaying the start of some new schemes resulting in later than anticipated payment requests, including no anticipated drawdown for Mere Fen at Northstowe. In some cases delivery partners have also been slow to request money to which they are entitled, payment applications are being encouraged to come forward from development partners as soon as they are entitled to do

so.

5. Conclusion of the audit of the 2019-20 accounts

- 5.1 At the November 2020 meeting, the Audit and Governance Committee received and approved the final Statement of Accounts and the Annual Governance Statement for 2019/20 and received and noted the External Auditors Report. The auditors, EY, subsequently issued an unqualified audit opinion on the Statement of Accounts.
- 5.2 The final version of the Financial Statements was then published on the Combined Authority's website on 27 November 2020, ahead of the revised deadline for publication of 30th November.
- 5.3 EY then presented their Annual Audit Letter to the Audit and Governance Committee in January 2021. The purpose of the annual audit letter is to communicate to Members and external stakeholders, including members of the public, the key issues arising from EY's work which EY consider should be brought to the attention of the Combined Authority.
- 5.4 The letter includes the conclusions that:
 - a) "The financial statements give a true and fair view of the financial position of CPCA as at 31 March 2020 and of its expenditure and income for the year then ended."
 - b) "Other information published with the financial statements was consistent with the Annual Accounts."
 - c) "The CPCA has put in place proper arrangements to secure value for money in its use of resources."

Significant Implications

6. Financial Implications

- 6.1 There are no financial implications beyond those identified elsewhere in the paper.

7. Legal Implications

- 7.1 The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.

8. Other Significant Implications

- 8.1 There are no other significant implications

9. Appendices

- 9.1 Appendix 1 – Detailed breakdown of the revenue position for the year to 31st January 2021
- 9.2 Appendix 2 – Capital Expenditure to 31st January 2021

9.3 Appendix 3 – Capital Programme

9.4 Accessible copies of the report and appendices are available on request from Democratic.Services@cambridgeshirepeterborough-ca.gov.uk

10. Background Papers

10.1 [Combined Authority Board June 2020](#)

10.2 [Housing and Communities Committee March 2021](#)

10.3 [Audit and Governance Committee 29 January 2021](#)

Appendix 1 - Detailed breakdown of the revenue position for the period to 31st January 2021

	Budget			YTD	Whole Year		
	Jan Budget £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	FO Variance £'000	Requested Carry Forward £'000
Grant Income							
Revenue Gainshare	-8,000.0		-8,000.0	-8,000.0	-8,000.0	-	-
Mayoral Capacity Fund	-1,000.0		-1,000.0	-1,000.0	-1,000.0	-	-
Skills Advisory Panel Grant	-75.0		-75.0	-75.0	-75.0	-	-
Enterprise Zone receipts	-605.3		-605.3	-	-605.3	-	-
Careers Enterprise Company Funding	-124.9		-124.9	-112.8	-124.9	-	-
Adult Education Budget	-12,084.1		-12,084.1	-12,772.2	-12,762.2	-678.2	-
Growth Hub Grants	-672.1		-672.1	-414.3	-672.1	-	-
LEP Core Funding	-500.0		-500.0	-500.0	-500.0	-	-
Transport Levy	-12,347.6		-12,347.6	-10,289.7	-12,347.6	-	-
COVID-19 bus services support grant	-439.5		-439.5	-	-439.5	-	-
Better Deal 4 Buses grant	-383.9		-383.9	-383.9	-383.9	-	-
Additional Home to School Transport Grants	-1,055.5		-1,055.5	-1,432.8	-1,055.5	-	-
Active Travel Fund Revenue	-	-858.8	-858.8	-858.8	-858.8	-	-
Apprenticeship Levy Fund Pooling	-86.2		-86.2	-	-86.2	-	-
Peer to Peer Network Funding	-210.0		-210.0	-	-170.0	40.00	-
Visitor Economy and R&R Grant income	-	-349.9	-349.9	-	-349.9	-	-
Total Grant Income	-37,583.9	-1,208.7	-38,792.6	-35,839.5	-39,430.8	-638.2	-
Mayor's Office							
Mayor's Allowance	85.0		85.0	72.3	85.0	-	-
Mayor's Conference Attendance	10.0		10.0	-	-	-10.0	5.0
Mayor's Office Expenses	40.0		40.0	23.6	26.0	-14.0	-
Mayor's Office Accommodation	77.4		77.4	56.2	70.0	-7.0	-
Mayor's Office Staff	254.4		254.4	197.5	254.4	-	-
Total Mayor's Office	466.8	-	466.8	349.6	435.4	-31.4	5.0

	Budget			YTD	Whole Year		
	Jan Budget £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	FO Variance £'000	Requested Carry Forward £'000
Corporate Services							
Combined Authority Gross Staffing Costs							
Business and Skills	1,749.8		1,749.8	1,479.5	1,791.3	41.5	-
Chief Executive	288.1		288.1	231.7	291.1	3.0	-
Corporate Services	1,517.7		1,517.7	1,463.9	1,777.8	260.1	-
Delivery and Strategy	1,240.7		1,240.7	1,022.9	1,212.0	-29	-
Housing	405.6		405.6	413.8	509.2	103.6	-
Total CA Gross Staffing Costs	5,201.9	-	5,201.9	4,611.8	5,581.3	379.4	-
Other Employee Costs							
Travel	100.00		100.0	5.0	10.0	-90.0	-
Apprenticeship Levy	19.85		19.9	4.3	8.0	-11.9	-
Conferences, Seminars & Training	90.00		90.0	8.4	17.0	-73.0	-
Change Management Reserve	208.30		208.3	52.6	100.0	-108.3	108.3
Total Other Employee Costs	418.15	-	418.2	70.4	135.0	-283.2	108.3
Externally Commissioned Support Services							
External Legal Counsel	100.00		100.0	42.5	50.0	-50.0	-
Finance Service	61.37		61.4	35.1	61.4	-	-
Democratic Services	90.00		90.0	70.4	95.0	5.00	-
Payroll	8.00		8.0	2.0	3.0	-5.0	-
HR	25.00		25.0	7.0	14.5	-10.5	5.0
Procurement	25.00		25.0	4.2	25.0	-	-
ICT external support	50.00		50.0	61.1	84.0	34.00	-
Total Externally Commissioned Support Services	359.37	-	359.4	222.4	332.9	-26.5	5.0

	Budget			YTD	Whole Year		
	Jan Budget £'000	Adjustments £'000	Revised Budget £'000	Actuals £'000	Forecast Outturn £'000	FO Variance £'000	Requested Carry Forward £'000
Corporate Overheads							
Accommodation Costs	340.0		340.0	246.9	274.0	-66.0	-
Software Licences, Mobile Phones cost	20.0		20.0	16.1	20.0	-	-
Communications	40.0		40.0	29.5	40.0	-	-
Website Development	38.4		38.4	6.8	30.4	-8.0	5.0
Recruitment Costs	40.0		40.0	24.4	45.0	5.0	-
Insurance	30.0		30.0	32.2	32.3	2.3	-
Audit Costs	85.0		85.0	63.8	125.0	40.0	-
Office running costs	25.0		25.0	14.7	17.9	-7.1	-
Corporate Subscriptions	10.0		10.0	30.8	31.0	21.0	-
Total Corporate Overheads	628.4	-	628.4	465.3	615.6	-12.9	5.0
Governance Costs							
Committee/Business Board Allowances	144.0		144.0	77.8	144.0	-	-
Miscellaneous	20.0		20.0	-	20.0	-	-
Total Governance Costs	164.0	-	164.0	77.8	164.0	-	-
Other Corporate Budgets							
COVID Pressures	120.0		120.0	171.8	175.0	55.0	-
Capacity Funding	125.0		125.0	7.0	125.0	-	-
Contribution to the A14 Upgrade	89.0		89.0	-	89.0	-	-
Interest Receivable on Investments	-1,020.0		-1,020.0	-679.4	-786.0	234.0	-
Total Other Corporate Budgets	-686.0	-	-686.0	-500.6	-397.0	289.0	-
Recharges to Ringfence Funded Projects							
Directly Grant Funded Staff	-1,691.2		-1,691.2	-1,518.4	-2,017.0	-325.8	-
Directly Grant Funded Overheads	-248.9		-248.9	-197.8	-263.6	-14.7	-
Total Recharges to Ringfence Funded Projects	-1,940.1	-	-1,940.1	-1,716.3	-2,280.6	-340.5	-
Total Corporate Services Expenditure	4,145.7	-	4,145.7	3,230.8	4,151.2	5.4	118.3

	Budget			YTD	Whole Year		
	Jan Budget	Adjustments	Revised Budget	Actuals	Forecast Outturn	FO Variance	Requested Carry Forward
Business and Skills							
AEB Devolution Programme	11,646.3		11,646.3	9,530.7	10,839.3	-807.0	-
AEB Innovation Fund - Revenue	336.7		336.7	-	150.0	-186.7	-
AEB Programme Costs	433.9		433.9	279.6	376.9	-57.0	-
AEB National Retraining Scheme	65.1		65.1	25.1	25.1	-40.0	-
AEB High Value Courses	148.5		148.5	-	-	-148.5	-
AEB Sector Based Work Academies	146.8		146.8	-	-	-146.8	-
Apprenticeship Levy Fund Pooling	76.2		76.2	42.9	76.2	0.0	-
Marketing and Promotion of Services	95.0		95.0	46.5	28.4	-66.6	66.6
Careers and Enterprise Company (CEC)	86.2		86.2	67.6	91.1	4.9	-
Energy Hub	822.6		822.6	402.6	822.6	-	-
EU Exit Funding	267.6		267.6	169.9	267.6	-	-
Growth Hub	517.0		517.0	321.3	517.0	0.0	-
Rural Community Energy Fund (RCEF)	2,765.7		2,765.7	364.7	2,765.7	-	-
HAT Work Readiness Programme	52.8		52.8	54.8	54.8	2.0	-
Health and Care Sector Work Academy	3,235.6		3,235.6	283.6	483.6	-2,752.0	2,752.0
Integrated Insight & Evaluation Programme	189.0		189.0	135.7	189.0	-	-
LEP Capacity Funding	188.0		188.0	129.4	186.1	-1.9	-
LIS Implementation	176.3		176.3	109.3	173.5	-2.8	-
Local Growth Fund Costs	400.0		400.0	624.7	687.2	287.2	-
Market Town Implementation of Strategies	222.9		222.9	216.6	222.9	-	-
Peer Networks Programme	210.0		210.0	-	170.0	-40.0	-
Skills Advisory Panel (SAP) (DfE)	114.0		114.0	50.5	110.5	-3.5	-
Skills Brokerage	107.0		107.0	114.0	113.7	6.7	-
Skills Strategy Implementation	120.5		120.5	32.1	125.4	4.8	-
St Neots Masterplan	254.1		254.1	89.0	139.0	-115.2	-
Trade and Investment Programme	100.0		100.0	35.0	87.5	-12.5	-
EZ Funded Growth Company Contribution	230.0		230.0	-	230.0	-	-
University of Peterborough	4.2		4.2	4.2	4.2	-0.0	-
University of Peterborough - Legal Costs	150.0		150.0	148.8	148.8	-1.2	-
Visitor Economy and R&R Grants	-	349.9	349.9	148.8	349.9	-	-
Total Business and Skills	23,162.1	349.9	23,512.0	13,427.5	19,435.8	-4,076.2	2,818.6

	Budget			YTD	Whole Year		
	Jan Budget	Adjustments	Revised Budget	Actuals	Forecast Outturn	FO Variance	Requested Carry Forward
Delivery and Strategy							
A10 Dualling SOBC	297.1		297.1	185.1	185.1	-112.0	-
A141 Huntingdon SOBC	350.0		350.0	54.0	105.0	-245.0	245.0
Active Travel Fund Revenue	-	858.8	858.8	858.8	858.8	-	-
Additional Home to School Transport Grants	1,055.5		1,055.5	1,055.5	1,055.5	-	-
Bus Review Implementation	1,844.0		1,844.0	151.0	171.0	-1,673.0	1,673.0
Bus Service Subsidisation	245.0		245.0	174.8	174.8	-70.2	70.2
CAM Metro OBC	1,356.4		1,356.4	1,331.0	1,356.0	-0.4	-
CAM Innovation Company	6,915.2		6,915.2	4,640.0	6,458.7	-456.5	456.5
Climate Change	125.0		125.0	38.6	75.0	-50.0	50.0
COVID Bus Service Support Grant	439.5		439.5	439.5	439.5	-	-
Land Commission	40.0		40.0	-	-	-40.0	40.0
Monitoring and Evaluation Framework	168.7		168.7	57.0	135.7	-33.0	33.0
Non-Statutory Spatial Framework (Phase 2)	71.4		71.4	39.0	50.4	-21.0	165.9 *
Public Service Reform	75.0		75.0	38.3	38.3	-36.7	-
Schemes and Studies	100.0		100.0	38.0	100.0	-	-
Sustainable Travel	150.0		150.0	91.0	150.0	-	-
Transport Levy	12,347.6		12,347.6	10,290.0	12,347.6	-	-
Total Delivery and Strategy	25,580.4	858.8	26,439.2	19,481.5	23,653.9	-2,785.3	2,758.3
Housing							
CLT and £100k Homes	83.4		83.4	93.0	93.0	9.6	-
Garden Villages	696.2		696.2	60.0	582.2	-114.0	2,800.0*
Total Housing	779.6	-	779.6	153.0	675.2	-104.4	2,800.0
Total Workstream Expenditure	49,522.1	1,208.7	50,730.8	33,062.0	43,764.9	-6,965.9	8,491.0
Total Revenue Expenditure	54,134.6	1,208.7	55,343.3	36,642.4	48,351.5	-6,991.8	8,614.3

* - these two budget lines include subject to approval budget in their requested carry forward hence the requested carry forward exceeds the revised budget column, which only includes the approved budget.

Appendix 2 –Capital Expenditure to 31st January 2021

Business and Skills	20-21 approved budget	20-21 actuals	20-21 variance to budget	20-21 Forecast Spend	Forecast Slippage	Forecast Over/Under-spend	Requested STA Slippage
AEB Innovation Fund	324	-	324	150	174	-	-
Aerotron Relocation	847	847	-	847	-	-	-
Ascendal New Technology Accelerator (Equity)	965	965	-	965	-	-	-
Cambridge Biomedical MO Building	3,000	-	3,000	1,507	1,493	-	-
Cambridge City Centre	710	710	-	710	-	-	-
CRC Construction and Digital Refurbishment	2,500	609	1,891	1,250	1,250	-	-
COVID and Capital Growth Grant Scheme	5,994	4,547	1,447	5,494	-	-500	-
COVID micro-grants scheme	500	496	4	496	-	-4	-
Eastern Agritech Initiative	1,696	601	1,095	1,596	100	-	-
Endurance Estates	2,400	-	2,400	-	-	-2,400	-
Hauxton House Redevelopment	216	216	-	216	-	-	-
Haverhill Epicentre	1,163	1,163	-	1,163	-	-	-
Illumina Accelerator	1,000	200	800	600	-	-400	-
March Adult Education	400	2	398	218	182	-	-
Market Town Master Plan Implementation	500	-	500	-	500	-	5,000
Metalcraft (Advanced Manufacturing)	3,160	130	3,030	436	2,724	-	-
NIAB - Agri-Tech Start Up Incubator	2,442	2,197	245	2,260	182	-	-
NIAB - Hasse Fen	600	209	391	492	108	-	-
Peterborough City Centre	800	800	-	800	-	-	-
Photocentric	1,875	-	1,875	1,500	375	-	-
Smart Manufacturing Association	715	-	715	715	-	-	-
South Fen Business Park	997	997	-	997	-	-	-
St Neots Masterplan Capital (B&S)	386	-	386	-	-	-386	3,100
Start Codon (Equity)	3,342	640	2,702	1,000	2,342	-	-
The Growth Service Company	5,407	-	5,407	5,407	-	-	-
TTP Incubator	2,300	2,058	242	2,300	-	-	-
TWI - Innovation Ecosystem	1,230	99	1,131	1,230	-	-	-
University of Peterborough - Business Case/Phase 1	12,300	12,300	-	12,300	-	-	-
University of Peterborough - LGF investment	12,500	12,500	-	12,500	-	-	-
University of Peterborough Phase 2	7,300	-	7,300	-	7,300	-	-

West Cambs Innovation Park	3,000	-	3,000	2,000	1,000	-	-
Total Business and Skills	80,569	42,235	38,334	59,149	17,730	-3,690	8,100

Delivery and Strategy	20-21 approved budget £'000	20-21 actuals £'000	20-21 variance to budget £'000	20-21 Forecast Spend £'000	Forecast Slippage £'000	Forecast Over/Under-spend £'000	Requested STA Slippage £'000
A10 Dualling	500	-	500	-	500	-	-
A1260 Nene Parkway Junction 15	654	36	618	203	451	-	-
A1260 Nene Parkway Junction 32/3	517	67	450	90	427	-	4,030
A141 capacity enhancements	978	142	836	150	-	-828	-
A16 Norwood Dualling	61	59	2	61	-	-	-
A47 Dualling	40	53	-13	52	-	12	-
A505 Corridor	422	264	158	322	100	-	-
A605 Oundle Rd Widening - Alwalton-Lynch Wood	793	781	12	781	-	-12	-
A605 Stanground - Whittlesea	1,110	1,069	41	1,068	42	-	-
Active Travel Grant payments to Highways Authorities	2,084	2,084	-	2,084	-	-	-
CAM Innovation Company Set up	1,995	-	1,995	1,995	-	-	-
Cambridge South Station	385	-	385	385	-	-	-
Coldhams Lane roundabout improvements	409	143	266	150	259	-	700
Digital Connectivity Infrastructure Programme	1,940	415	1,525	680	500	-760	-
Ely Area Capacity Enhancements	2,163	995	1,169	1,085	222	-856	-
Fengate Access Study - Eastern Industries Access - Phase 1	614	84	530	183	431	-	730
Fengate Access Study - Eastern Industries Access - Phase 2	147	139	8	150	8	12	120
Highways Maintenance (with PCC and CCC)	23,080	22,554	526	22,554	-	-526	-
King's Dyke	8,620	6,970	1,650	8,486	134	-	2,100
Lancaster Way	2,633	1,709	925	2,088	545	-	1,168
March Junction Improvements	2,637	311	2,326	750	1,887	-	2,298
Pothole and Challenge Funds	12,554	12,554	-	12,554	-	-	-
Regeneration of Fenland Railway Stations	1,708	391	1,316	600	1,108	-	-
Soham Station	5,737	2,178	3,559	4,612	1,125	-	-
Wisbech Access Strategy	5,494	667	4,828	1,184	4,311	-	930
Wisbech Rail	341	332	10	334	7	-	988

Total Delivery and Strategy	77,616	53,556	23,621	62,253	13,168	-2,194	13,064
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	20-21 approved budget £'000	20-21 actuals £'000	20-21 variance to budget £'000	20-21 Forecast Spend £'000	Forecast Slippage £'000	Forecast Over/Under-spend £'000	Requested STA Slippage £'000
Housing							
Cambridge City Housing Programme	20,564	4,188	16,376	7,302	13,262	-	-
Affordable Housing Grant Programme	23,346	4,667	18,679	13,914	9,432	-	-
Housing Investment Fund - contracted	5,205	5,550	-345	5,205	-	-	-
Total Housing	49,115	14,405	34,710	26,421	22,693	-	-

	20-21 approved budget £'000	20-21 actuals £'000	20-21 variance to budget £'000	20-21 Forecast Spend £'000	Forecast Slippage £'000	Forecast Over/Under-spend £'000	Requested STA Slippage £'000
Corporate Services							
Investment in Finance System	-	-	-	-	-	-	150
Total Corporate Services	-	-	-	-	-	-	150

Total Capital Programme	207,300	110,641	96,664	147,823	53,592	-5,884	21,314
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Appendix 3: Capital Programme

Business and Skills	Approved to Spend Budgets				Total approved spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21	2021-22	2022-23	2023-24		2020-21	2021-22	2022-23	2023-24	
	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
AEB Innovation Fund	324	-	-	-	324	-	-	-	-	324
Aerotron Relocation	847	-	-	-	847	-	-	-	-	847
Ascendal New Technology Accelerator (Equity)	965	-	-	-	965	-	-	-	-	965
Cambridge Biomedical MO Building	3,000	-	-	-	3,000	-	-	-	-	3,000
Cambridge City Centre	710	-	-	-	710	-	-	-	-	710
CRC Construction and Digital Refurbishment	2,500	-	-	-	2,500	-	-	-	-	2,500
COVID and Capital Growth Grant Scheme	5,994	-	-	-	5,994	-	-	-	-	5,994
COVID micro-grants scheme	500	-	-	-	500	-	-	-	-	500
Eastern Agritech Initiative	1,696	-	-	-	1,696	-	-	-	-	1,696
Endurance Estates	2,400	-	-	-	2,400	-	-	-	-	2,400
Hauxton House Redevelopment	216	-	-	-	216	-	-	-	-	216
Haverhill Epicentre	1,163	-	-	-	1,163	-	-	-	-	1,163
Illumina Accelerator	1,000	1,000	1,000	-	3,000	-	-	-	-	3,000
March Adult Education	400	-	-	-	400	-	-	-	-	400
Market Town Master Plan Implementation	500	-	-	-	500	5,000	4,500	-	-	10,000
Metalcraft (Advanced Manufacturing)	3,160	-	-	-	3,160	-	-	-	-	3,160
NIAB - Agri-Tech Start Up Incubator	2,442	-	-	-	2,442	-	-	-	-	2,442
NIAB - Hasse Fen	600	-	-	-	600	-	-	-	-	600
Peterborough City Centre	800	-	-	-	800	-	-	-	-	800
Photocentric	1,875	-	-	-	1,875	-	-	-	-	1,875
Smart Manufacturing Association	715	-	-	-	715	-	-	-	-	715
South Fen Business Park	997	-	-	-	997	-	-	-	-	997
St Neots Masterplan Capital (B&S)	386	-	-	-	386	3,100	-	-	-	3,486
Start Codon (Equity)	3,342	-	-	-	3,342	-	-	-	-	3,342
The Growth Service Company	5,407	3,000	3,000	3,000	11,407	-	-	-	-	14,407
TTP Incubator	2,300	-	-	-	2,300	-	-	-	-	2,300
TWI - Innovation Ecosystem	1,230	-	-	-	1,230	-	-	-	-	1,230
University of Peterborough – Phase 1	24,800	-	-	-	12,300	-	-	-	-	12,300
University of Peterborough Phase 2	7,300	6,996	-	-	14,296	-	-	-	-	14,296

West Cambs Innovation Park	3,000	-	-	-	3,000	-	-	-	-	3,000
Total Business and Skills	80,569	10,996	4,000	3,000	98,565	8,100	4,500	-	-	111,165
	Approved to Spend Budgets				Total approved to spend	Subject to Approval budget				Total project budgets
Delivery and Strategy	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	£'000	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	£'000
A10 Dualling	500	1,500	-	-	2,000	-	-	-	-	2,000
A1260 Nene Parkway Junction 15	654	-	-	-	654	-	5,000	-	-	5,654
A1260 Nene Parkway Junction 32/3	517	-	-	-	517	4,030	1,000	1,500	-	7,047
A141 capacity enhancements	978	-	-	-	978	-	-	650	1,300	2,928
A16 Norwood Dualling	61	630	-	-	691	-	420	12,000	-	13,111
A47 Dualling	40	-	-	-	40	-	-	-	-	40
A505 Corridor	422	-	-	-	422	-	-	-	-	422
A605 Oundle Rd Widening - Alwalton-Lynch Wood	793	-	-	-	793	-	-	-	-	793
A605 Stanground - Whittlesea	1,110	-	-	-	1,110	-	-	-	-	1,110
Active Travel Grant payments to Highways Authorities	2,084	-	-	-	2,084	-	-	-	-	2,084
CAM Delivery to OBC	-	-	-	-	-	-	5,000	6,500	6,500	18,000
CAM Innovation Company Set up	1,995	-	-	-	1,995	-	2,000	-	-	3,995
Cambridge South Station	385	-	-	-	385	-	-	-	-	385
Coldhams Lane roundabout improvements	409	-	-	-	409	700	1,500	-	-	2,609
Digital Connectivity Infrastructure Programme	1,940	-	-	-	1,940	-	1,868	1,500	1,500	6,808
Ely Area Capacity Enhancements	2,163	-	-	-	2,163	-	-	-	-	2,163
Fengate Access Study - Phase 1	614	-	-	-	614	730	600	4,200	-	6,144
Fengate Access Study - Phase 2	147	-	-	-	147	120	700	1,280	-	2,247
Highways Maintenance (with PCC and CCC)	23,080	23,080	23,080	23,080	69,240	-	-	-	-	92,320
King's Dyke	8,620	9,087	-	-	17,707	2,100	-	-	-	19,807
Lancaster Way	2,633	-	-	-	2,633	1,168	-	-	-	3,802
March Junction Improvements	2,637	-	-	-	2,637	2,298	1,500	-	-	6,435
Pothole and Challenge Funds	12,554	-	-	-	12,554	-	-	-	-	12,554
Regeneration of Fenland Railway Stations	1,708	1,200	-	-	2,908	-	674	-	-	3,582
Soham Station	5,737	8,000	4,000	-	17,737	-	-	-	-	17,737
Snailwell Loop	-	-	-	-	-	-	500	-	-	500
St Ives (SOBC, OBC & FBC)	-	-	-	-	-	-	500	1,000	1,400	2,900
Transport Modelling	-	-	-	-	-	-	750	-	-	750

Wisbech Access Strategy	5,494	-	-	-	5,494	930	3,000	-	-	9,424
Wisbech Rail	341	-	-	-	341	988	2,000	3,000	5,000	11,329
Total Delivery and Strategy	77,616	43,497	27,080	23,080	171,273	13,064	27,012	31,630	15,700	258,678

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000		2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	
<u>Housing</u>										
Cambridge City Housing Programme	20,564	3,240	4,096	-	27,900	-	-	-	-	27,900
Affordable Housing Grant Programme	23,346	12,000	22,000	3,055	57,346	-	-	-	-	60,401
Housing Investment Fund - contracted	5,205	5,728	593	-	11,526	-	17,786	25,421	-	54,733
Total Housing	49,115	20,968	26,689	3,055	99,827	-	17,786	25,421	-	143,034

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000		2020-21 £'000	2021-22 £'000	2022-23 £'000	2023-24 £'000	
<u>Corporate Services</u>										
Investment in Finance System	-	-	-	-	-	150	-	-	-	150
ICT Capital costs	-	44	38	38	120	-	-	-	-	-
Total Corporate Services	-	44	38	38	120	150	-	-	-	270

Total Capital Programme	207,300	75,505	57,807	29,173	369,784	21,314	49,298	57,051	15,700	513,147
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