



Agenda Item No: 3.2

## Covid-19 Economic and Skills Insight Report

To: Business Board

Meeting Date: 10 January 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Deputy Chief Officer Business Board and Senior Responsible Officer  
Growth Works, Alan Downton

Key decision: No

Recommendations: The Business Board is recommended to:

Note the Metro Dynamics Report and provide any necessary feedback as applicable for an updated version.

# 1. Purpose

- 1.1 To update the Business Board on the latest data in relation to Covid-19 impacts and overall economic performance. Metro Dynamics produced a full impact report in July 2021. This updated impact report summarises data changes and emerging trends. It is presented for discussion and input and will inform the Economic Growth and Skills strategy development work.

# 2. Background

- 2.1 The full report produced by Metro Dynamics is attached at Appendix 1.
- 2.2 In summary the report covers:
  - (i) Emerging findings in the economy and labour market
  - (ii) Emerging trends e.g. created new drivers and possibilities for policy
  - (iii) Contingencies and uncertainties
  - (iv) Implications of highest relevance to CPCA

# 3. Next steps and timeline

- 3.1 Following discussion and input into this Covid-19 impact report, it will be published and shared with partners and stakeholders, and used to inform wider economic growth strategy development.
- 3.2 Throughout the Covid-19 pandemic, the Combined Authority and Business Board have used a regular impact data dashboard to design the focus of interventions, the form of interventions and to track how those should develop and adapt as recovery progresses. Comments and input from the Business Board will be fed back to the team to ensure that the Combined Authority's interpretation is robust and in line with data emerging.
- 3.3 From January 2022 to March 2024, there is a proposal to provide a quarterly (or as new data becomes available) economic dashboard, focussed on Covid recovery but including wider indicators, which will be shared with the Skills Committee, Business Board, Combined Authority Board and other committees and partners and stakeholders. The content will follow the content of this report, although it will have the agility to accommodate other metrics if required.

## Significant Implications

# 4. Financial Implications

- 4.1 There are no financial implications.

## 5. Legal Implications

5.1 There are no legal implications.

## 6. Other Significant Implications

6.1 There are no specific implications within the decisions recommended. As part of the commission, officers will ensure a comprehensive and robust consultation and engagement exercise is undertaken with key partners and stakeholders to ensure that the reports presented have both value in the specialism and knowledge acquired and are trusted, implemented and prized by stakeholders and partners.

## 6. Appendices

6.1 Appendix 1 – Covid-19 Impact Assessment Report from Metro Dynamics

## 7. Background Papers

7.1 [First Covid-19 update - Business Board report September 2020 \(Item 3.1 refers\)](#)

7.2 [Covid-19 Impact Assessment Report – July 2021 \(Item 3.1 refers\)](#)