

Funding of the Original MTFP

The original MTFP, produced alongside the 4-year business plan, shows the ambition of the Combined Authority in financial terms as best understood at the time. The only programmes not fully funded are highlighted in the table below in yellow. As the business cases are developed for each of these significant, transformational programmes, a funding strategy will also be developed.

All are funded by CA devolved funds. The detailed funding sources for the 4-year Plan are shown in paragraph 4.9 of the main report.

However, the MTFP is being reviewed currently as part of the budget process and will be presented to CPCA Board in September. It will maintain the ambition of the Business Plan but be updated for business decisions taken by the Board and evolving programmes. The new structure will be accounted for within the operational budget and the programmes updated as a consequence of the work completed. A full update will be brought forward to Overview and Scrutiny as part of this process.

MTFP for Cambridgeshire and Peterborough Combined Authority

	2018/19	2019/20	2020/21	2021/22
	Draft	Draft	Draft	Draft
	Budget	Budget	Budget	Budget
	Plan	Plan	Plan	Plan
	£000's	£000's	£000's	£000's
<u>Operational Budget</u>				
Staffing Costs	3,244	4,230	4,230	4,230
Support provided by constituent authorities	452	452	452	452
Corporate Overheads	1,130	467	467	467
Corporate Income	(509)	(509)	(509)	(509)
Election Costs	260	260	260	260
Governance Costs	3	3	3	2
Total Operational Budget	4,580	4,903	4,903	4,902
<u>Workstream Budget</u>				
<u>Rural Areas, Culture, Parks and Open Spaces</u>				
Develop Energy Hub	631	690		
Develop Rural Strategy	50			
Total Rural Areas, Culture, Parks and Open Spaces	681	690	0	0
<u>Economic Strategy</u>				
Market Town Masterplan (2nd Tranche)	150			
Development of a Market Towns Strategy	250	200		
Develop and execute an International Trade Programme	50	50	50	50
Establish Investment Team to optimise CPCA/LEP/GCP Funds	50	50	50	50
Independent Economic Commission: Developing Economic Strategy	300			
Total Economic Strategy	800	300	100	100
<u>Transport and Infrastructure</u>				
Digital Connectivity Infrastructure	440	1,985	1,955	1,280
Wisbech Garden Town Study	2,000	5,300	4,000	
Local Transport Plan (estimate)	13,783	13,483	13,483	
Priority Transport Schemes	10,480	16,980	20,330	
Strategic Bus Review	150			
Mass Rapid Transport Phase 2	1,000	2,000	5,000	1,500,000
Dualling A47 Phase 2	600	1,000	2,000	320,000
M11 Extension to A47 - Phase 2	500	1,000	2,000	2,500,000
Upgrading of A10 Phase 2		2,000	5,000	500,000
National Productivity Investment Fund	6,650			
LTP Capital Grant (estimate)	27,654	27,654	27,654	27,654
Total Transport and Infrastructure	63,257	71,402	81,422	4,848,934

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	£000's	£000's	£000's	£000's
New Homes & Communities				
Programme delivery support to the Housing Programme	240	240	240	240
Housing Investment Fund Programme - Quick Wins	23,455	21,635	21,635	21,635
New Schemes £100m Programme	3,660			
Cambridge City Devolution Housing Programme	16,603	15,632	15,632	15,632
CA2030 Programme	10			
E Cambs Strategic Community Land Trust Prog - Loan Facility	6,500			
Total New Homes & Communities	50,468	37,507	37,507	37,507
Employment & Skills				
University of Peterborough - Business Case	1,532	1,454	185	
University of Peterborough - Interim Accommodation	2,000	6,740	1,000	
University of Peterborough - Student Facilities	1,175			90,000
Skills Hub	231			
Deliver Apprenticeships & Pathways to Employment Schemes	2,892	2,700	2,700	2,700
Develop and Deliver Employer-focused schemes	3,669	3,669	2,369	2,369
Devolution of Adult Education Budget	154	9,730	9,730	9,730
Total Employment & Skills	11,653	24,293	15,984	104,799
Strategic Planning				
Non Statutory Spatial Plan (Phase 2)	200			
Cambridgeshire and Peterborough Land Commission	80			
Total Strategic Planning	280	0	0	0
Public Sector Reform				
Independent Commission and Reform Plan	878			
Total Public Sector Reform	878	0	0	0
Total CPCA Budget	132,597	139,095	139,916	4,996,242