



<b>Audit &amp; Governance Committee</b>		Agenda Item
<b>09 June 2023</b>		<b>10</b>
Title:	Corporate Risk Register & Risk Register Improvements	
Report of:	Chris Bolton, Head of Programme Office	
Lead Member:	Chair, John Pye	
Public Report:	Yes	
Key Decision:	No	
Voting Arrangements:	To note	

#### Recommendations:

A	To note the progress of the Corporate Management team risk appetite training and statement.
B	To note the procurement and implementation of corporate risk software.
C	To note the refreshed Corporate Risk register report, risk dashboard and heat map.

#### 1. Purpose

1.1	<p>The purpose of this paper is to provide a progress update on the provision of a risk appetite training session for members of the Corporate Management Team and resulting risk appetite statement.</p> <p>To note implementation of risk software to enable easier risk reporting and monitoring.</p> <p>To note the refreshed risk register, risk dashboard and heat map. (Appendix 1).</p>
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#### 2. Proposal

2.1	<p><b>Risk Management training for members of the A&amp;G</b></p> <p>Two risk Management sessions for members of the Audit and Governance Committee have now taken place:</p> <p>21<sup>st</sup> November 2022.</p> <p>24<sup>th</sup> March 2023</p> <p>Risk Management training for CPCA and subsidiary companies Programme / Project Managers was delivered on 24<sup>th</sup> February 2023.</p> <p>Risk Appetite training for the Corporate Management team took place on the 27<sup>th</sup> April 2023.</p> <p><b>Implementation of Risk Register software – 4Risk</b></p> <p>In early May, risk software was procured. (4Risk supplied by RSM). The investment in new corporate, web-based risk software will allow a central and auditable platform, for all programme/project managers to register risks associated across the work programme.</p> <p>Training in the use of the new software will be undertaken across all service areas and subsidiary companies this summer.</p>
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2.2	<p>Following the 23<sup>rd</sup> March, A&amp;G session, direction with regards to how risks could be reported at the A&amp;G Committee was given.</p> <p>Risk reporting to this committee will now concentrate on how risk is owned, controlled and what actions are required to mitigate risk.</p> <p>Ensuring that the processes in how risks are assessed have been followed and actions are undertaken in a timely manner.</p> <p>The recording of all risks across the work programme of the CPCA and subsidiary companies will deliver greater visibility of risk for the organisation and this committee.</p>
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### 3. Background

3.1	<p>A report was taken to the Audit and Governance Committee in January 2023</p> <p>The Committee have also received risk training in November 2022 and March 2023</p> <p>There has also been a Corporate Management Team Risk appetite session April 2023.</p>
3.2	We have worked with the RSM Auditors – Adam Lickorish on the report.
3.3	<p>Historically, the CPCA have used excel based spreadsheets to record risk and although used with best intentions, can be open to formatting issues and not fully auditable.</p> <p>The current register, (and directorate level risk registers), are difficult to administer and view in their totality.</p> <p>The implementation of new risk software will allow greater visibility of risk across the organisation, be easily accessible to risk owners and allow easier reporting.</p>

### 4. Appendices

4.1	<p>Appendix 1 - Refreshed Risk register May 2023</p> <p>Appendix 2 - CPCA Corporate Risk Dashboard May 2023</p> <p>Appendix 3 - CPCA Heat Map report May 2023</p> <p>Appendix 4 - Corporate Risk Register – May 2023</p>
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### 5. Implications

#### Financial Implications

5.1	<p>The cost of the 4Risk software is £10,000 p.a. and will be paid from the DLUHC Capacity budget.</p> <p>The contract is for a 3-year period. The remainder of the report has no direct financial implications, but a failure to recognise and (where possible) mitigate risk could have severe financial implications for the Combined Authority.</p>
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#### Legal Implications

6.1	The Cities and Local Government Devolution Act 2016 established the requirement for Combined Authorities to appoint an audit committee whose functions include reviewing and assessing the authority's risk management, internal control and corporate governance arrangements.
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#### Public Health Implications

7.1	None
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#### Environmental & Climate Change Implications

8.1	None
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Other Significant Implications	
9.1	None
Background Papers	
10.1	<a href="#">A&amp;G Committee March Agenda</a>