

Growth Deal Dashboard

Appendix 2 – LGF Cities and Local Government (MHCLG/BEIS) Quarter 4 Return

LEP Name **Greater Cambridge and Peterborough LEP**

This Quarter: **Q4_2021**



Deliverables Progress								
	This Quarter	15-17	17-18	18-19	19-20	20-21	21-22	Total
Housing								
Houses Completed	300	200	200	0	479	300	-	1,179
Forecast for year	870	200	200	628	868	870	7,309	10,075
Progress towards forecast	34%		100%	0%	55%	34%	-	12%



	This Quarter	15-17	17-18	18-19	19-20	20-21	21-22	Total
Jobs								
Jobs Created	2,797	61	461	861	817	3,247	-	5,447
Apprenticeships Created*	100	0	0	88	0	100	-	188
Jobs including Apprenticeships	2,897	61	461	949	817	3,347	-	5,635
Forecast for year	3,076	51	403	1,129	1,354	3,076	24,368	30,381
Progress towards forecast	94%		114%	84%	60%	109%	0%	19%
* Apprenticeships included within jobs totals prior to 2017								



	This Quarter	15-17	17-18	18-19	19-20	20-21	21-22	Total
Skills								
Area of new or improved floorspace (m2)	858	440	2,972	432	0	858	-	4,702
Forecast for year	7,597	440	2,380	0	238	7,597	6,144	16,799
Progress towards forecast	11%		125%	-	0%	11%	-	28%
Number of New Learners Assisted								
Forecast for year	633	0	1,198	131	129	633	-	2,091
Forecast for year	462	0	125	181	179	462	410	1,357
Progress towards forecast	137%		958%	72%	72%	137%	-	154%



	This Quarter	15-17	17-18	18-19	19-20	20-21	21-22	Total
Transport								
Length of Road Resurfaced	15.0	0.0	6.0	10.0	0.0	15.0	-	30.9
Length of Newly Built Road	62.5	0.0	1.0	4.2	0.0	62.5	-	67.7
Length New Cycle Ways	19.3	0.0	2.5	17.0	0.0	19.3	-	38.7

Project RAG Ratings

Project Name	Prev Qtr Q3_2021	This Qtr Q4_2021	Project Name	Prev Qtr Q3_2021	This Qtr Q4_2021
Whittlesey Access Phase 1 King's Dyke Crossing	G	G	The Growth Service	-	-
Ely Southern Bypass	G	G	NIAB - Hasse Fen Extension	G	G
Bourges Boulevard Phase 1	G	G	TwI - Innovation Network Ecosystem	G	G
Bourges Boulevard Phase 2	G	G	Illumina Accelerator Global Expansion	G	G
A47/A15 Junction 20	G	G	Advanced Manufacturing Facility - Living Cell	G	G
Wisbech Access Strategy	AG	AR	Cambridge Northern Fringe - Sci Tech Container Village	N/A	N/A
Agri-Tech Growth Initiative	G	G	LGF TopSlice	G	G
Technical and Vocational Centre, Alconbury Weald	G	G	Ascendal New Technology Accelerator	G	G
Agri-Tech Growth Initiative	G	G	3D Centre of Excellence	G	G
Cambridge Biomedical Innovation Centre	G	G	Aerotron CAPEX Relocation Project	G	G
Haverhill Innovation Centre	N/A	N/A	Start Codon - Healthcare & Life Science Accelerator	G	G
Peterborough Regional College Food Mfg Centre	G	G	Advanced Manufacturing Innovation Launchpad - Chatteris	G	G
Growing Places Fund Extension	G	G	Smart Manufacturing Association	G	G
Highways Academy	G	G	Cambridge Biomedical Campus - Multi Occupancy Building	G	G
CITB Construction Academy	G	G	TTP Life Science Incubator	N/A	N/A
EZ Plant Centre Alconbury	G	G	Wisbech Construction Careers Hub	G	G
Signpost to Grant	G	G	University of Peterborough	G	G
Medtech Accelerator	G	G	South Fens Enterprise Park Phase 3	G	G
Lancaster Way Phase 1 Loan	G	G	Skills & Training Space Expansion	G	G
Lancaster way Phase 2 Loan	G	G	Brampton Hub - Mobility, Fuels & Logistics Launchpad	N/A	N/A
Lancaster way Phase 2 Grant	G	G	West Cambridge Innovation Park	G	G
Manea & Whittlesea Stations	G	G	AEB Innovation Scheme	G	G
M11 J8	N/A	N/A	CAM Promoter Body	G	G
Terraviva Loan	G	G	CRC Construction Hub	G	G
Soham Station	G	G	Peterborough City Centre - COVID Recovery	G	G
Haverhill Epicentre	G	G	Cambridge Visitor Welcome 2021	G	G
Forecast	N/A	N/A	BGS - Capital Grants	G	G
COVID-19 Capital Growth Grant Scheme	G	G	-	-	-
Haxton House Incubator Development	G	G	-	-	-
NIAB - AgriTech Start Up	G	G	-	-	-

Growth Deal Performance
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Area lead comments

Financial Progress

LGF Award	2015-16 £21,100,000	2016-17 £33,625,463	17-18 £23,664,705	18-19 £16,705,458	19-20 £15,875,346	20-21 £35,737,637	Total £146,708,609
LGF Outturn	This Quarter		15-17	Financial Year			Total
Actual	£ 35,875,984		£ 25,849,968	£ 15,750,540	£ 19,297,072	£ 10,956,366	£ 74,854,663
Forecast for year	£ 72,352,324		£ 26,782,975	£ 32,330,041	£ 9,554,956	£ 5,688,313	£ 72,352,324
Progress towards forecast	50%		49%	202%	193%	103%	100%
LGF Expenditure							
Actual	£ 27,252,388		£ 25,849,968	£ 15,750,540	£ 19,297,072	£ 10,956,366	£ 66,131,824
Forecast for year	£ 71,261,777		£ 25,849,968	£ 35,251,579	£ 9,729,834	£ 4,615,451	£ 71,261,777
Progress towards forecast	38%		45%	198%	237%	93%	94%
Non-LGF Expenditure							
Actual	£ -		£ 11,050,401	£ 22,676,132	£ 682,302	£ -	£ 847,473
Forecast for year	£ -		£ 10,941,645	£ 6,627,615	£ 7,320,385	£ 21,442,000	£ -
Progress towards forecast	-		342%	9%	0%	-	76%
Total LGF + non-LGF Expenditure							
Actual	£ 27,252,388		£ 36,900,369	£ 38,426,672	£ 19,979,374	£ 10,956,366	£ 66,979,297
Forecast for year	£ 71,261,777		£ 46,147,033	£ 41,879,194	£ 17,050,219	£ 26,057,451	£ 71,261,777
Progress towards forecast	38%		+92%	+117%	+42%	+94%	86%

Contractual Commitments (manual entry)

	15-17	17-18	18-19	19-20	20-21	Total
Forecast	£ 36,150,465	£ 26,928,836	£ 8,732,797	£ 17,977,685	£ 56,918,826	£ 146,708,609
Actual	£ 74,392,300	£ 5,530,000	-	£ 9,867,483	£ 56,918,826	£ 146,708,609
Variance	+106%	-79%	-100%	-45%	+0%	+0%

Commentary

All LGF projects are contracted and funds outturned on this final return.

We have the following projects that are contracted beyond March 2021:

LGFGCP42 - AMIL-Metalcraft - a contract variation has been agreed and this project will continue to drawdown funds until LGF spend completed June 2021
LGFGCP44 - Cambridge Biomedical Campus MOB - a contract variation has been agreed and funds will continue to be drawdown until LGF spend completed May 2021

LGFGCP41 - Start Codon - variation and contract in place to continue funding the SAFE agreements and investments until funds are exhausted

LGFGCP45 - TTP Life Science - final claim will be April 2021

LGFGCP49 - March Skills & Training Space Expansion - a contract variation is agreed due to COVID related delays funds will continue to be drawdown until project is completed in June 2021

LGFGCP54 - CRC Construction Hub - a contract variation is in place to extend spend beyond the March date due to COVID delays

LGFGCP38 - TopSlice - funds remain in place to continue the monitoring and evaluation and administration of the LGF

We confirm that all balances of LGF held at end of March 2021 will be spent using the CPCA funding flexibilities.

Where issues have been identified LGFGCP06 - Wisbech Access Strategy we are working with the lead organisation to ensure plans are in place to deliver

Section 151 Officer Approved

Name **Rob Emery (Dept. S73 Officer for CPCA)**

Signature

Date: