



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

Mr I Jackson  
Chair of Governors  
Peterborough Regional College  
Park Crescent Campus  
Peterborough  
PE1 4DZ

5<sup>th</sup> June 2019

Dear Ian

**The University of Peterborough – Transition Funding request**

Thank you for your letter of 22<sup>nd</sup> May 2019.

We note your comments and request for transitional funding to support PRC with unfunded staff costs at this time.

As you are aware the now expired Funding Agreement was made between the Cambridgeshire and Peterborough Combined Authority and University Centre Peterborough. As a matter of procedure can I request that this letter and request for transitional funding is re-issued on UCP letterhead and signed on behalf of the UCP Board.

As you are further aware there is no legal obligation to make further payments following the determination of the funding agreement by effluxion of time. However, at your request, and on the basis the CPCA would not want to see UCP/PRC in a difficult position during the transitioning months, CPCA Officers are making a recommendation to the Skills Committee (to be held on 10<sup>th</sup> July 2019) for them to make a recommendation to the CPCA Board (to be held on 31<sup>st</sup> July 2019) for approval to fund UCP up until 31<sup>st</sup> July 2019.

Please note and acknowledge this payment would be recommended to be made only in full and final settlement of all outstanding matters between CPCA, UCP and PRC.

This funding period until 31<sup>st</sup> July 2019 relates to the period of requested funding ahead of the planned mini-selection HE Partner process. It is CPCA's view it would not be appropriate to fund a bidder throughout the procurement process – 1<sup>st</sup> August 2019 to 30<sup>th</sup> September 2019.

The final figure agreed to seek CPCA Board Approval for is £148,304. This equates to the amounts detailed in the original funding request for April, May, June and July payments. It does not include the staff redundancy figure of £17,500 as the CPCA is aware that the redundancy had been considered on more than one occasion by PRC and therefore is in no way related to the funding arrangement between the CPCA and UCP.

This offer is subject to internal due process and CPCA officers will need to agree this approach with the Finance and Legal teams by 6<sup>th</sup> June 2019 if we are to have time for incorporation into the Skills Committee and CA Board Paper (due by 10<sup>th</sup> June 2019).

Please confirm your agreement to reissue the letter dated 22<sup>nd</sup> May 2019 on UCP letterhead and to issuing further letters from both PRC and UCP confirming agreement to the above approach, as we will not be able to proceed with a paper to the CPCA Board without both of these being completed first.

We are happy to discuss further but confirm any delay in making decisions risk missing deadlines with the board papers where the final decision on the offer will be made. We therefore look forward to receiving your response as soon as practicable.

Yours sincerely



John Hill  
Director Business & Skills



Incubator 2, First Floor,  
Alconbury Weald Enterprise Campus,  
Huntingdon, PE28 4WX