



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 6.1
29 JANUARY 2020	PUBLIC REPORT <i>This report contains Appendices which are exempt from publication under Part 1 of Schedule 12A of the Local Government Act 1972, as amended, and it would not be in the public interest for this information to be disclosed (information relating to the financial or business affairs of any particular person (including the authority holding that information)).</i>

**FOR APPROVAL AS ACCOUNTABLE BODY: LOCAL GROWTH FUND
PROJECT PROPOSALS JANUARY 2020**

1.0 PURPOSE

- 1.1. The Business Board is responsible for allocating the Local Growth Fund subject to approval by the Combined Authority Board with the objective of creating new jobs and boosting productivity. The Business Board makes recommendations to the Combined Authority Board against applications that have been submitted for these funds and the pipeline of projects based upon the independent external assessment undertaken.
- 1.2. These proposals will be discussed by the Business Board on 27 January 2020. Any changes to the recommendations set below will be reported at the Combined Authority meeting on 29 January 2020.
- 1.3. The report to the Business Board is attached at Appendix 1.

<u>DECISION REQUIRED</u>	
Lead Member:	Austen Adams, Interim Chair of the Business Board
Lead Officer:	John T Hill, Director of Business and Skills
Forward Plan Ref: KD2020/005	Key Decision: Yes

<p>The Combined Authority Board is recommended to:</p> <ol style="list-style-type: none"> a. Recommend that the Combined Authority Board approve funding for the projects ranked 1, 2, 4, 5, 6, 7, 8, 9, 10, 12 and 14 in the table at paragraph 2.8 below based on achieving highest scoring criteria and external evaluation recommendation. b. Recommend that the Combined Authority Board approve a revised grant funding offer for the project ranked 11 in the table at paragraph 2.8 below of £2,400,000. c. Recommend that the Combined Authority Board approve a revised grant funding offer for the project ranked 13 in the table at paragraph 2.8 below of £1,400,000. d. Recommend that the Combined Authority defer project ranked 15 in the table at paragraph 2.8 below based on the scoring criteria, until the next round call of Local Growth funding or alternative funding becomes available e. Recommend that the Combined Authority decline projects ranked 3 and 16 in the table at paragraph 2.8 below based on the scoring criteria for project 16 as this is the lowest scored project and the external evaluation recommendation on project 3. 	<p>Voting arrangements</p> <p>A simple majority</p>
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2.0 APPENDICES

- 2.1 **Appendix 1:** Report to the Business Board 27 January 2020.
Appendix A –Not for Publication Pipeline summary of all projects
Appendix B - Not for Publication All Projects Assessment % scoring summary
Appendix C –Not for Publication Combined Authority Accountable Body one-page project summary reports
Appendix D –Not for Publication Application Project Information and external appraisal reports

<u>Background Papers</u>	<u>Location</u>
Local Growth Fund Documents, Investment Prospectus, guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/ Growth Prospectus 2019-21 Local Industrial Strategy