



OVERVIEW AND SCRUTINY COMMITTEE	AGENDA ITEM No: 7
16 DECEMBER 2019	PUBLIC REPORT

2020/21 DRAFT BUDGET AND MEDIUM-TERM FINANCIAL PLAN 2020 TO 2024

1. PURPOSE

- 1.1. This paper sets out the proposed Combined Authority draft Budget for 2020/21 and the Medium-Term Financial Plan (MTFP) and Capital Programme for the period 2020/21 to 2023/24, as approved by the Board for consultation purposes on 27th November 2019.

2. BACKGROUND

- 2.1. According to the Constitution, “The draft Budget shall be submitted to the Combined Authority Board for consideration and approval for consultation purposes only, before the end of December each year. The Combined Authority Board will also agree the timetable for consultation and those to be consulted. The consultation period shall not be less than four weeks, and the consultees shall include Constituent Authorities, the Local Enterprise Partnership and the Overview and Scrutiny Committee.”

Budget Development Timetable

- 2.2. The approved budget setting timetable for the draft budget and MTFP is as follows:

Proposed Budget Setting Timetable Draft 2020/21 Budget and MTFP	Day	Date
Overview and Scrutiny Committee Meeting (to receive the draft Budget and MTFP)	Mon	25/11/19
CPCA Board Meeting (to receive and approve the draft Budget and MTFP for consultation)	Wed	27/11/19
Budget Consultation Period Starts	Thu	28/11/19
Overview and Scrutiny Committee Meeting (Consultation)	Mon	16/12/19
Budget Consultation Ends	Tue	31/12/19
Overview and Scrutiny Committee Meeting	Mon	27/01/20
CPCA Board Meeting to Approve 2020/21 Budget and MTFP	Wed	29/01/20

- 2.3. This is in accordance with the key dates and statutory deadlines as set out in the Constitution (Budget framework) and the Finance Order:

Date	Activity
Tuesday 31 st December 2019	Deadline for Draft CA budget to the CA for consideration and approval for consultation (Budget Framework).
Not less than 4 weeks Duration	Consultation period (Budget Framework)
Friday 31 st January 2020	Deadline for the Mayor to notify the CA of the Mayor's draft budget for 2020/21 (Finance Order)
Friday 31 st January 2020	Deadline for proposed CA budget to be submitted to the CA Board, including consultation responses and the Mayor's budget (Budget Framework)
Within five working days of above	CA Board shall meet to consider the budget and may agree a report (Budget Framework)
At least five working days of report published if amendments to the Mayor's Budget are proposed	CA Board shall meet to re-consider the budget (Budget Framework)
Thursday 6 th February 2020	Deadline for CA to report on the Mayor's draft budget (Finance Order)
At least five days from receipt of report	Deadline for the Mayor to respond to the CA report (Finance Order)
5 Days after end of deadline period above	Deadline CA to veto or approve Mayor's draft budget (Finance Order)
Friday 28 th February 2020	Deadline for the issue of any precept to a billing authority in accordance with s40 of the Local Government Finance Act 1992

2.4. The Overview and Scrutiny Committee is invited to provide a response to the consultation on the draft Combined Authority Budget for 2020/21 and the draft Medium-Term Financial Plan 2020 to 2024.

3. LEGAL IMPLICATIONS

The budget setting process is as set out in the CPCA Constitution.

4. SIGNIFICANT IMPLICATIONS

The budget, MTFP and capital programme form the CPCA's financial planning for delivery of projects and programmes over the next 4 years. Therefore, it will have significant implications for the community of the area and beyond.

5. **APPENDICES**

Appendix 1 – Draft 2020/21 Budget and MTFP

<u>Source Documents</u>	<u>Location</u>
CPCA Constitution	https://cambridgeshirepeterborough-ca.gov.uk/assets/Uploads/Constitution-2019-10-24.pdf
Consultation document	https://cambridgeshirepeterborough-ca.gov.uk/news/consultation-cpca-draft-budget-202021