



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 3.1
14 FEBRUARY 2018	PUBLIC REPORT

BUDGET 2018/19 (MAYOR'S BUDGET)

1.0 PURPOSE

1.1. This paper requests the Board to note the Mayor's budget for 2018/19.

<u>DECISION REQUIRED</u>	
Lead Member:	Cllr James Palmer, Mayor
Lead Officer:	Rachel Musson, Interim Chief Finance Officer
Forward Plan Ref: N/A	Key Decision: No
The Combined Authority Board is recommended to note the Mayor's budget for 2018/19.	Voting arrangements Simple majority of all Members

2.0 BACKGROUND

- 2.1. In accordance with the Combined Authorities (Finance) Order 2017, the Mayor must, before 1 February in any financial year, notify the Combined Authority of the Mayor's draft budget in relation to the following financial year.
- 2.2. The process and timetable for approving the Combined Authority's budget and the Mayor's budget was set out and agreed at the October Board meeting.
- 2.3. At the 20th December Board meeting, the Board reviewed the Mayor's draft budget and declined to make a report to the Mayor on the draft budget. The Board resolved that it would approve the draft budget in its current form without making any recommendations.

2.4. The Mayor's draft budget will be deemed to be approved if the Combined Authority does not make a report to the Mayor on the draft budget by 8th February 2018.

2.5. The Mayor's draft budget for 2018/19 is set out below:

<u>Mayoral Costs</u>	<u>Draft Budget</u> <u>2018/19 for</u> <u>Review</u> <u>(£k)</u>
Mayoral Allowance	84.5
Mayoral Staffing Costs	95.5
Mayoral Expenses	12.0
Accommodation and Share of Support Services	20.0
Total Mayoral Costs	212.0

To be Funded from Revenue Gainshare

2.6. The costs of the mayoral functions for 2018/19 will be funded from Revenue Gainshare. There will be no precepts issued by the authority to fund the costs of mayoral functions for 2018/19.

3.0 FINANCIAL IMPLICATIONS

3.1. There are no other matters to bring to the Board's attention other than those highlighted in other sections of the report.

4.0 LEGAL IMPLICATIONS

4.1. The Combined Authority is required to prepare a balanced budget each financial year in accordance with statutory timelines.

4.2. The process for the setting of the mayor's budget is contained within the Combined Authorities (Finance) Order 2017.

5.0 SIGNIFICANT IMPLICATIONS

5.1. There are no other significant implications to bring to the Board's attention.

6.0 APPENDICES

6.1. The process workflow for the setting of the Mayor's Budget is shown at Appendix A.

<u>Source Documents</u>	<u>Location</u>
<p>Budget Framework (Chapter 7) Link to website: http://cambridgeshirepeterborough-ca.gov.uk/assets/Combined-Authority/Combined-Authority-Constitution.pdf Combined Authorities (Finance) Order 2017 Link to website: http://www.legislation.gov.uk/uksi/2017/611/pdfs/uksi_20170611_en.pdf</p>	

Setting of a Combined Authority's budget: Mayor's general functions - CA (Finance) Order 2017

