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| <b>CAMBRIDGESHIRE AND<br/>PETERBOROUGH COMBINED<br/>AUTHORITY BOARD</b> | <b>AGENDA ITEM No: 2.2</b> |
| <b>DATE OF MEETING</b><br><br><b>27/09/2019</b>                         | <b>PUBLIC REPORT</b>       |

## **BUSINESS PLAN 2019/20 MID-YEAR UPDATE**

### **1.0 PURPOSE**

- 1.1. This report provides a mid-year update on the 2019-20 Business Plan, as agreed at the January 2019 Board meeting.

| <b><u>DECISION REQUIRED</u></b>  |   |
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| <b>Lead Member:</b>  | <b>Mayor James Palmer</b>   |
| <b>Lead Officer:</b>   | <b>Paul Raynes, Director of Strategy and Assurance</b>            |
| <b>Forward Plan Ref: N/A</b>   | <b>Key Decision: No</b>   |
| The Combined Authority is recommended to:<br><br>(a) Approve the 2019-20 Business Plan mid-year update | <b>Voting arrangements</b><br><br>Simple majority of all Members. |

### **2.0 BACKGROUND**

- 2.1. The Combined Authority Board has made it clear that budgeting and activity planning should be seen in the round, and the 2019/20 business plan, budget and Medium-Term Financial Plan (MTFP) were approved by the Combined Authority Board meeting on 30<sup>th</sup> January 2019. The 2019/20 business plan sets out the progress expected on the Combined Authority's agreed priority projects over the coming financial year, as well as what was delivered in 2018-19. The Business Plan also aligned with the Authority's Growth Ambition Statement which describes our overall approach to making Cambridgeshire and Peterborough the leading place in the world to live, learn and work, and is itself anchored in the evidence base provided by the CPIER.
- 2.2. It was agreed at the January Board meeting that the business plan would be subject to a mid-year review. This paper provides Board Members with that update.

- 2.3. An exercise to refresh the Medium-Term Financial Plan and budget has also been undertaken in parallel with the business plan refresh and this report should be read alongside that (agenda item 2.1).

### **3.0 Business plan progress**

- 3.1. During the refresh of the business plan, 6 projects have been identified as priority to the success of the Combined Authority and are proposed as additions to the key projects list which the Board monitors quarterly. These additional projects are listed below, none of which relate to new activity:
- Fenland Stations Regeneration – a project to deliver a range of interventions at train stations across March, Manea and Whittlesea and to promote more frequent and later services from these stations;
  - Bus Review Task Force – this is a programme of work designed to implement the recommendations and findings of the 2018 Strategic Bus Review. This includes building business cases for possible franchising or other bus delivery models by early 2021;
  - Adult Education Budget – responsibility for the devolved Adult Education funding;
  - Community Land Trusts – increasing the potential CLT's in the area;
  - £100,000 Homes – enabling the delivery of the first £100,000 homes;
  - Business Board – tracking and monitoring progress in The Business Board's programme to deliver the Local Industrial Strategy as a key project.
- 3.2. Subject to the Board's approval of agenda item 3.3, it is proposed that the key priority relating to public transport of Alconbury be included within the CAM priority.

### **4.0 FINANCIAL IMPLICATIONS**

- 4.1. The Business Plan sets out how the Combined Authority's agreed budget will be spent to deliver its key priorities. This will be updated along with the mid-year review of the budget and MTFP.

### **5.0 LEGAL IMPLICATIONS**

- 5.1. Adopting a Business Plan alongside the budget is good practice but not a legal obligation.

## 6.0 SIGNIFICANT IMPLICATIONS

6.1 None not mentioned above.

| <u>Source Documents</u> | <u>Location</u> |
|-------------------------|-----------------|
| None                    |                 |