



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 5.1 <i>(The report to the Business Board contains two appendices which are exempt from publication under Paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed - information relating to the financial or business affairs of any particular person (including the authority holding that information)).</i>
3 JUNE 2020	PUBLIC REPORT

LOCAL GROWTH FUND PROGRAMME MANAGEMENT MAY 2020

1.0 PURPOSE

- 1.1. The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017, securing £146.7m to deliver new homes, jobs and skills across the LEP area. This report provides an update on the programme's performance since April 2015 for the Local Growth Fund (LGF).
- 1.2. To provide the Business Board with operational updates on the LGF from July 2014 to 1 May 2020 based on the following items:
 - a) 2020/21 LGF annual grant payment to Combined Authority from Cities and Local Government Unit (CLGU)
 - b) Financial update on programme spend
 - c) Q4 2019/20 Quarterly Growth Deal return to MCHLG
 - d) Pipeline of projects currently in delivery including pre-contract
 - e) Update new COVID Business Capital Grant scheme
 - f) Eastern Agri-Tech Growth Initiative update
 - g) Proposed allocation of returned LGF to Adult Education Budget (AEB) Innovation Fund to support the FE Sector for Apprenticeships and Retraining
 - h) LGF pipeline assessment for Allocation of remaining funds
 - i) LGF Monitoring and Evaluation update
- 1.3. The report to the Business Board will be considered when the Business Board meets on 26 May 2020 and can be viewed at:

[https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/Vi
ewMeetingPublic/mid/397/Meeting/877/Committee/69/SelectedTab/Documents/
Default.aspx](https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/Vi
ewMeetingPublic/mid/397/Meeting/877/Committee/69/SelectedTab/Documents/
Default.aspx)

Item 2.2 refers.

<u>DECISION REQUIRED</u>	
Lead Member:	Austen Adams, Chair of the Business Board
Lead Officer:	John T Hill, Director of Business and Skills
Forward Plan Ref: n/a	Key Decision: No
<p>The Combined Authority Board is recommended to:</p> <p>(a) approve of an allocation of £320,000 returned Local Growth Funding into the new Adult Education Budget Innovation Fund as capital match to that fund to support the Further Education Sector plus Apprenticeships and Retraining.</p>	<p>Voting arrangements</p> <p>A simple majority</p>

2.0 CONSIDERATIONS

2.1 n/a

3.0 APPENDICES TO THE BUSINESS BOARD REPORT

3.1 Appendix A – Local Growth Fund Project Issues Log

3.1 Exempt Appendix B – Covid-19 Business Capital Grant Scheme successful awards as at 5th May 2020

3.3 Appendix C – Skills Committee Report - Adult Education Budget - Innovation Fund

3.4 Appendix D – Adult Education Budget Innovation Fund Criteria

3.5 Exempt Appendix E – Local Growth Fund Pipeline Analysis - May 2020

Public appendices to the Business Board report can be viewed via the link below. Item 2.2 refers:

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/877/Committee/69/SelectedTab/Documents/Default.aspx>

<u>Background Papers</u>	<u>Location</u>
i. Local Growth Fund Documents, Investment Prospectus, guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/
ii. Eastern Agri-tech Growth initiative guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/
iii. List of funded projects and MHCLG monitoring returns	https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/
iv. Local Industrial Strategy and associated sector strategies	https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/
COVID Business Capital Grant Scheme	https://capitalgrantscheme.co.uk/