

Fund Investment Plan



AMBRIDGESHIRE
PETERBOROUGH
COMBINED AUTHORITY

Project	Value	Applicant	% Share
Capital Growth Grant Scheme			
	£15,000,000	More than 1,000 Individual SME's	
	£15,000,000		28%
CPCA Business Plan 2019-21 priorities:			
	£15,000,000	CPCA/PCC JV	
University in Peterborough	£15,000,000		28%
LIS interventions (with Longer-term outcomes)			
Existing Proposals In Preparation From Businesses & Others			
Cambridge Digital Academy - college facilities fit out	£150,000		
Hauxton Mill - Lab space property development	£500,000		
Wisbech campus development - college facilities MMU/Construction	£1,000,000		
Life Sciences - apprenticeship training, R&D and scale-up incubator	£1,000,000		
Transport Tech & logistics - apprenticeship training, R&D and scale-up incubator	£1,000,000		
West Cambridge Innovation District - site development	£3,000,000		
Adv Manufacturing - apprenticeship training, R&D and scale-up incubator	£3,000,000		
Agri-Tech - apprenticeship training, R&D and scale-up incubator	£3,000,000		
Capital items (software skills and growth tools) related to	£400,000		
	£13,050,000		24%
Market responses to Investment Prospectus launch			
Proposals Likely to Arrive As a Result of Call Publication	£10,000,000	SME's/Corporates/Developers	
	£10,000,000		19%
Market responses to previous call outside of the CPCA boundary			
Existing Proposals In Preparation From Businesses & Others			
Business Park - site development	£500,000		
Innovation Centre - property development	£500,000		
	£1,000,000		2%
Total LGF pipeline (£4m over allocation to enable ability to reject applications and achieve a quality portfolio)			
	£54,050,000		100%

Majority of the money that has been allocated to the Business Board should have been invested into local businesses

£22,000,000	Funds directly to local Businesses
£20,900,000	Funds indirectly to local Businesses, including via University
£1,150,000	Funds to other orgs – not including our take for University