

| CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD | AGENDA ITEM No: 5.1 |
|--|---------------------|
| 31 JULY 2019   | PUBLIC REPORT       |

## **UNIVERSITY OF PETERBOROUGH - TRANSITIONAL FUNDING**

## 1.0 PURPOSE

- 1.1 This report requests approval from the CPCA Board for transitional funding of University Centre Peterborough (UCP) to continue working on the University project until the bidding process begins on 1st August 2019.
- 1.2 At its meeting on 10 July 2019 the Skills Committee unanimously agreed to recommend that the Combined Authority Board approve the release of £148,304 from the Skills Strategy Implementation budget for 2019/20 to support University Centre Peterborough through the transitional phase. The full report considered by the Skills Committee is available at the following link: <a href="Skills Committee 10 July 2019">Skills Committee 10 July 2019</a>

| DECISION REQUIRED  |  |  |
|--|--|--|
| Lead Member:   | Councillor John Holdich – Portfolio<br>Holder for Skills and Chairman of Skills<br>Committee |  |
| Lead Officer:  | John T Hill,<br>Director of Business and Skills  |  |
| Forward Plan Ref: N/A  | Key Decision: No   |  |
| The Combined Authority Board is recommended to:  1. Note the findings of the request fruit University Centre Peterborough to | o continue to  |  |
| fund the activity for the University<br>Peterborough up until the 1 <sup>st</sup> Aug  |  |  |

2. Approve the release of £148,304 from the Skills Strategy Implementation budget for 2019/20 to support University Centre Peterborough through the transitional phase.

| Source Documents                      | Location                      |
|---------------------------------------|-------------------------------|
| Skills Committee meeting 10 July 2019 | Skills Committee 10 July 2019 |