



THE BUSINESS BOARD

Business Board Minutes Action Log

This Action Log captures the actions arising from the recent Business Board meetings and updates members of the Board on compliance in delivering the agreed actions. It does not include approved recommendations requiring immediate action (which are recorded on the Decision Log) or delegated decisions (which are recorded separately and held by the Monitoring Officer).

Business Board Meeting Held on 19th July 2021

Business Board Meeting Held on 19 th July 2021					
21.	Budget and Performance Report	Robert Emery	Identify a timeline for the potential exit plans of each equity investment project and present the findings to the Business Board for discussion.	The SRO for LGF and Market Insight & Evaluation, along with the Business Board's Section 73 Officer, has commenced work, but information is required from individual projects on the timelines for exit. This is a significant piece of work that will require input from across the directorate and was not completed in last financial year but is anticipated during the 2022/23 financial year. It will also need to consider those investments as part of the Growth Works contract. A change to the Business and Skills Finance Manager has created a delay to January 2023.	Action Ongoing Target: March 2023

Business Board Meeting Held on 10th January 2022

60.	Covid-19 Economic and Skills Insight Report	Domenico Cirillo / Rebecca Quigg	Disseminate the data on Covid-19 provided by Metro Dynamics to the wider community in the Cambridgeshire and Peterborough region.	With the appointment of a new Chair, Director of Economy & Growth, and the Business Board review being delivered by May 2023, the subject of producing and disseminating economic data from the region will need to further developed. This is being supported the Communications and Skills teams to ensure this is harmonised with the online skills portal. A proposed plan will be shared with Business Board members for review and comment.	Action Ongoing Target: by June 2023
62.	Business Board Appointments	Domenico Cirillo	Arrange an informal meeting to discuss the pending appointment of a new Director of Business and Skills.	A meeting will be scheduled with Business Board members at the earliest opportunity once the improvement plan is complete and formal arrangements are confirmed by the Combined Authority. This is not expected until Spring 2023 at the earliest.	Action Ongoing

Business Board Meeting Held on 9th January 2023

124.	University of Peterborough Phase 3 Living Lab - Full Business Case	Domenico Cirillo	Investigate whether the Business Board could hold a meeting at the University of Peterborough and tour the facilities.	The Business Board team has explored options to hold an upcoming Business Board meeting at Peterborough ARU, also encompassing a tour of the facility. This is being actioned and members will be updated once arrangements have been confirmed.	Action Ongoing
------	--	------------------	--	--	----------------

Business Board Meeting Held on 13th March 2023

131.	Strategic Funds Management Review (March 2023)	Domenico Cirillo	Organise a meeting between Business Board members and the communications team	Awaiting update	Action Ongoing
------	--	------------------	---	-----------------	----------------