



Business Board: Decision Summary

Meeting: 11th July 2022

Published: 13th July 2022

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Tina Barsby and Councillor Lewis Herbert.

There were no declarations of interest.

1.2 Appointment of Chair of the Business Board

It was resolved to:

Approve the appointment of Alex Plant as the Chair of the Business Board, for a period of two years, subject to clearing due diligence checks and completing induction training

1.3 Minutes – 9th May 2022

The minutes of the meeting held on 9th May 2022 were approved as a correct record.

The minutes of the extraordinary meeting held on 24th June 2022 were approved as a correct record.

The Business Board noted the Minutes Action Log.

2.1 Budget and Performance Report

It was resolved to:

- a) Note the outturn financial position relating to the revenue and capital funding lines within the Business and Skills directorate for the 2021/22 financial year; and
- b) Note the anticipated opening budget position for 2022/23.

2.2 Strategic Funds Management Review – July 2022

It was resolved to:

Note all programme updates outlined in this report.

2.3 UK Shared Prosperity Fund Investment Plan Update

It was resolved to:

Note the progress to date and next steps for the Cambridgeshire and Peterborough Local Investment Plan for the UK Shared Prosperity Fund.

3.1 Growth Works Management Review to 31 May 2022 (Q6 is April to June 2022)

It was resolved to:

Note the Growth Works programme performance up to 31 May 2022 (Q6 is April 2022 to 30th June 2022).

3.2 Economic and Skills Insight Report - June 2022

It was resolved to:

Note the Metro Dynamics report, attached at Appendix 1 to the report, and provide any feedback as applicable.

3.3 Nomination of Business Board Representative for the Combined Authority Board

It was resolved to:

- a) Nominate Alex Plant, the Chair of the Business Board, to be a Member of the Combined Authority Board for the municipal year 2022/23;
- b) Nominate Andy Neely, the Vice-Chair of the Business Board, to be a substitute Member of the Combined Authority Board for the municipal year 2022/23;
- c) Recommend the nominations to the Combined Authority Board.

3.4 Nomination to the Greater Cambridge Partnership Executive Board

It was resolved to:

- a) Nominate Andy Williams to represent the Business Board as a non-voting co-opted member of the Greater Cambridge Partnership Executive Board;
- b) Nominate Alex Plant, the Chair of the Business Board, as the Business Board's substitute member of the Greater Cambridge Partnership Executive Board; and
- c) Note that the nominations at (a) and (b) above are subject to approval by the Greater Cambridge Partnership Executive Board.

3.5 Enterprise Zones - Cambourne Business Park Boundary Change and Programme Update

It was resolved to:

- a) Defer the decision on the boundary change request and redesignation of Enterprise Zone status for Parcel A at Cambourne Business Park, in order to obtain additional information and to further establish the benefits that it would provide to businesses; and
- b) Note the Enterprise Zones Programme update.

3.6 Greater South East Net Zero Hub LAD 2 (Green Homes Grant) and Sustainable Warmth Programme Update

It was resolved to:

Note the performance of the LAD 2 (Green Homes Grant) and Sustainable Warmth Programme.

4.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Acting Chair would convey at the Combined Authority Board meeting on 27th July 2022.

4.2 Business Board Forward Plan

The Business Board noted the Forward Plan.