



BUSINESS BOARD	AGENDA ITEM No: 2.2
DATE: 26 MAY 2020	PUBLIC REPORT

LOCAL GROWTH FUND PROGRAMME MANAGEMENT REVIEW – MAY 2020

1.0 PURPOSE

- 1.1. The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017, securing £146.7m to deliver new homes, jobs and skills across the LEP area. This report provides an update on the programme's performance since April 2015 for the Local Growth Fund (LGF).
- 1.2. To provide the Board with operational updates on the LGF from July 2014 to 1 May 2020 based on the following items:
- (a) 2020/21 LGF annual grant payment to Combined Authority from Cities and Local Government Unit (CLGU)
 - (b) Financial update on programme spend
 - (c) Q4 2019/20 Quarterly Growth Deal return to MCHLG
 - (d) Pipeline of projects currently in delivery including pre-contract
 - (e) Update new COVID Business Capital Grant scheme
 - (f) Eastern Agri-Tech Growth Initiative update
 - (g) Proposed allocation of returned LGF to Adult Education Budget (AEB)
Innovation Fund to support the FE Sector for Apprenticeships and Retraining
 - (h) LGF pipeline assessment for Allocation of remaining funds
 - (i) LGF Monitoring and Evaluation update

<u>DECISION REQUIRED</u>	
Lead Member:	Austen Adams, Chair Business Board
Lead Officer:	John T Hill, Director Business & Skills
Forward Plan Ref: Standing item on FP Key Decision: No	
<p>The Business Board is invited to:</p> <ul style="list-style-type: none"> (a) Note the updates for the Local Growth Fund programme to the Combined Authority Board; (b) Note the Local Growth Fund Project Delivery Risk Register; (c) Recommend to the Combined Authority Board approval of an allocation of £320,000 returned Local Growth Funding into the new Adult Education Budget Innovation Fund as capital match to that fund to support the FE Sector plus Apprenticeships and Retraining; and (d) Note the proposed approach for allocating the remaining Local Growth Funding to remaining projects in pipeline 	

1.0 BACKGROUND

- 1.1 The Local Growth Funds must be spent by 31 March 2021 but programme outcomes can be delivered beyond 2021. Local Growth Funds can provide Grants, Loans or other forms of funding such as Equity Capital Investment.
- 1.2 In addition to the Local Growth Funding there is recycled funding as a result of the Growing Places Loan Fund successfully lent and repaid during the programme which has established a recyclable pot of grants and loans for projects delivering economic benefit across the region, this pot has no spend deadline.

2.0 2020/21 LOCAL GROWTH FUND ANNUAL GRANT PAYMENT

- 2.1 There was an announcement made by Stephen Jones Director in the Cities & Local Government Unit, that the final payments against the Local Enterprise Partnership's (LEP) LGF allocations for financial year 2020/21 would be delayed. After internal assessment this position appears relatively risk free for the Combined Authority and Business Board as the outlined management approach from Cities & Local Government Unit standpoint as funders is a reasonable one.
- 2.2 THE ISSUE PRESENTED

- The Combined Authority (and previous Greater Cambridge Greater Peterborough Enterprise Partnership) total allocation of LGF over the current three rounds was £146.7million and there is a £35million payment for final year 2020/21 outstanding due to be paid to Combined Authority in May 2020.
- The Business Board Annual Performance review challenged all Combined Authorities and LEPs on whether they would defray all of this year's allocation by the deadline of 31 March 2021.
- The answer was not clear from those reviews and BEIS/CLGU were left with the risk that some Combined Authorities and LEPs may not complete full defrayment by the deadline, and BEIS/CLGU would have made the final payment 10 months earlier to that deadline on the basis that most had.
- The solution proposed by CLGU is the reasonable withholding of part of the final payment, pending a clearer, more forensic review and proof from Combined Authorities and LEPs that they can defray their full year 2020/21 allocation by 31 March 2021.
- The plan from BEIS/CLGU is that the Combined Authority will be paid 66.66% of our final £35million payment in May as planned, but 33.33% will be withheld pending a review to run between July and September to check and demonstrate all our projects have robust plans to defray by the deadline.

2.3 MITIGATING THE IMPACT ON COMBINED AUTHORITY ABILITY TO PAY

- No firm date given for payment of the last third but, after the completion of the Review in September 2020, the expectation is payment of funding will be in time to meet our contractual commitments with grant recipients (loan and equity investments will already have been defrayed).
- This also serves to identify in September, funding that will not (contractually) need to be paid to grant recipients by 31 March, giving the opportunity for it to be reallocated centrally and repurposed onto the COVID recovery schemes (like the European Structural Investment Funds have been).
- This scrutinising of projects on their ability to defray their approved grant funding is exactly what Officers are already doing internally so that, if required we can recover and reallocate funding in the Combined Authority area (ahead of the BEIS/CLGU Review). We have already identified at least one new grant we can recover and repurpose for the COVID recovery phase. This could be through adaptations to the Growth Service in Sept-March 2021 which could include additional recovery coaching support and/or additional funding into the Equity Investment element of the service for the Start-ups investment support scheme.

2.4 THIS SHOULD NOT IMPACT OUR WILLINGNESS TO CONTRACT

1. Some LEPs' Accountable Bodies have suggested they cannot lay grant offer contracts without HMG guarantee of funding against those contracts.
2. However, discussions with CLGU indicate that this is not a risk and is not the intent from BEIS, as HMG want the money granted and defrayed. We are

assured this is not a clawback but a re-phasing of agreed payments and that **BEIS will ensure all grant offer commitments are honoured**. That said, the non-payment of a grant instalment not defrayed by 31 March, is indeed allowed for within the contract.

3. We have asked for more detailed reassurance that this BEIS commitment extends to contracts entered into after this announcement and not just those before it.

3.0 LOCAL GROWTH FUND PROGRAMME POSITION

- 3.1. On 1 May 2020, the Combined Authority's Local Growth Fund programme had 14 projects including the new COVID capital grant scheme in delivery, listed in table below:

LGF Project Name	Start date	End date	Completed / In Delivery / Pre-Contract
Medtech Accelerator - Health Enterprise East	30/12/2016	31/03/2021	In Delivery
Agri-Tech Growth Initiative - CPCA	01/08/2015	31/03/2018	In Delivery
COVID Capital Growth Grant Scheme	14/10/2019	31/03/2021	In Delivery
Whittlesey Access Phase 1 King's Dyke Crossing	01/07/2016	30/06/2018	In Delivery
Wisbech Access Strategy	01/05/2015	31/03/2021	In Delivery
Hauxton House Incubator Development	15/07/2019	31/03/2020	In Delivery
NIAB - AgriTech Start Up Incubator	02/02/2020	31/03/2021	In Delivery
NIAB - Agri-Gate Hasse Fen extension	01/03/2020	31/03/2021	In Delivery
3D Centre of Excellence Relocation - Photocentric	10/03/2020	31/03/2021	In Delivery
Aerotron Relocation - Repair centre of excellence	01/04/2020	31/03/2021	In Delivery
M11 J8 - Essex County Council	02/04/2019	31/03/2021	In Delivery
Haverhill Epicentre - Jaynic	01/07/2019	31/03/2021	In Delivery
Lancaster way Phase 2 Grant	30/12/2017	31/03/2021	In Delivery
Living Cell - Aracaris Capital Ltd	26/03/2020	31/03/2021	In Delivery

- 3.2. At 1 May 2020 there were 16 projects approved for funding by the Business Board which are in contract/funding agreement negotiation pre-commencement of delivery with a total value of £44million (see table below) This means that the Business Board had allocated a total of £139.9million of the £146.7million available.

LGF Project Name	Start date	End date	Completed / In Delivery / Pre-Contract
The Growth Service - CPCA	TBC	31/03/2021	Pre Contract
Illumina Genomics Accelerator - Illumina	TBC	31/03/2021	Pre Contract
Cambridge Healthcare & Life Science Start-up Accelerator - Startcodon	TBC	31/03/2021	Pre Contract
Sci-Tech village - U+I PLC	TBC	31/03/2021	Pre Contract
Ascendal New Technology Accelerator	TBC	31/03/2021	Pre Contract
University of Peterborough phase 1 - JV with PCC	TBC	31/03/2021	Pre Contract
South Fen Enterprise Park - Fenland District Council	TBC	31/03/2021	Pre Contract
Logistics Launchpad - Endurance Estates - Brampton	TBC	31/03/2021	Pre Contract
Advanced Manufacturing Launchpad - Metalcraft	TBC	31/03/2021	Pre Contract
Construction Skills centre - Wisbech College	TBC	31/03/2021	Pre Contract
TWI Ecosystem Innovation centre - TWI	TBC	31/03/2021	Pre Contract
CUHP - Cambridge Biomedical Campus Multi Occupancy Building	TBC	31/03/2021	Pre Contract
TTP Life Sciences Incubator	TBC	31/03/2021	Pre Contract
March Adult Edu Centre Expansion - Cambridgeshire Skills	TBC	31/03/2021	Pre Contract
West Cambridgeshire Innovation Park - Uni of Cambridge	TBC	31/03/2021	Pre Contract
Opportunity Peterborough - Smart Manufacturing Association	TBC	31/03/2021	Pre Contract

- 3.3. There are three projects in delivery which will not now be taking their full allocation of funds which results in £3.8million still required to be allocated and spent before the end of March 2021. The remaining funding needs to be allocated to additional proposals that can deliver spend of Local Growth Funds by the end of March 2021.
- 3.4. The total programme expenditure to the 1 May 2020 including completed projects is £79.56million. This spend total actually paid out to projects runs well behind the combined project approval/allocation figure.
- 3.5. There are 18 completed Local Growth Fund projects (see table below) subject to evaluation over the coming months as part of the Local Growth Funding Monitoring & Evaluation plan agreed at the last Business Board meeting. The two projects struck-through are related to West Anglia Training Association which went into liquidation and the Local Growth Fund has repatriated £323,700 from the liquidator to add into the fund pot to be allocated. There is a separate paper to this Business Board meeting in relation to iMET – Technical and Vocational Centre project.

LGF Project Name	Start date	End date	Completed / In Delivery / Pre-Contract
Bourges Boulevard Phase 1	04/01/2014	31/07/2015	Completed
Bourges Boulevard Phase 2	01/03/2016	31/03/2019	Completed
A47/A15 Junction 20	01/03/2016	31/03/2017	Completed
TWI (The Welding Institute) Expansion	01/09/2015	31/03/2018	Completed
Cambridge Biomedical Innovation Centre - CUHP	01/12/2015	31/10/2016	Completed
Highways Academy – West Anglia Training Assoc	01/03/2015	31/05/2016	Completed
EZ Plant Centre Alconbury	01/01/2016	31/03/2016	Completed
Ely Southern Bypass	01/10/2016	01/06/2018	Completed
iMET - Technical and Vocational Centre, Alconbury Weald	01/05/2015	31/03/2018	Completed
Peterborough Regional College Food Mfg Centre	07/01/2015	31/07/2016	Completed
CITB Construction Academy	10/01/2016	29/12/2017	Completed
Growing Places Fund Extension	07/08/2015	31/03/2021	Completed
Lancaster Way Phase 1 Loan	01/12/2016	31/03/2021	Completed
Lancaster way Phase 2 Loan	31/01/2017	31/03/2021	Completed
Manea & Whittlesea Stations	31/01/2017	31/03/2021	Completed
Terraview Loan - Terraview	01/12/2018	30/04/2019	Completed
Soham Station	04/07/2019	31/03/2021	Completed
Signpost to Grant - CPCA Growth Hub	01/02/2016	31/03/2021	Completed

4.0 GROWTH DEAL MONITORING RETURN Q4 2019/20

- 4.1. The Business Board is required to submit formal monitoring returns to Government on Growth Deal performance and forecasts on a quarterly basis.
- 4.2. The return for Q4 2019/20 has had its submission postponed by the Ministry of Housing, Communities and Local Government [MHCLG] due to COVID and will now be prepared in the coming two months.
- 4.3. The LGF team has however been compiling and updating a risk log for all projects live in delivery or in pre-contract negotiation. This is being shared with MHCLG and BEIS colleagues to appraise the situation regards COVID upon LGF delivery. Please see the table below and the LGF Project Delivery Risk register at Appendix A.
- 4.4. Projects shown in amber have slightly delayed delivery but with resolutions agreed with delivery partners to complete schemes by the delivery end date. The RAG rating of all transport projects remain Amber or Amber/Green. There are currently no projects red-flagged as at the end of Qtr.4 (31 March 2020).

Project RAG Ratings					
Project Name	Prev Qtr Q3_1920	This Qtr Q4_1920	Project Name	Prev Qtr Q3_1920	This Qtr Q4_1920
Whittlesey Access Phase 1 King's Dyke Crossing	A	A	The Growth Service	-	-
Ely Southern Bypass	G	G	NIAB - Hasse Fen Extension	G	G
Bourges Boulevard Phase 1	G	G	TWI - Innovation Network Ecosystem	G	G
Bourges Boulevard Phase 2	G	G	Illumina Accelerator Global Expansion	G	G
A47/A15 Junction 20	G	G	Advanced Manufacturing Facility - Living Cell	G	G
Wisbech Access Strategy	A	A	Cambridge Northern Fringe - Sci Tech Container Village	G	G
TWI (The Welding Institute) Expansion	G	G	LGF Topslice	G	-
Technical and Vocational Centre, Alconbury Weald	G	G	Ascendal New Technology Accelerator	G	G
Agri-Tech Growth Initiative	G	G	3D Centre of Excellence	N/A	AG
Cambridge Biomedical Innovation Centre	G	G	Aerotron CAPEX Relocation Project	N/A	G
Haverhill Innovation Centre	N/A	N/A	Start Codon - Healthcare & Life Science Accelerator	-	G
Peterborough Regional College Food Mfg Centre	G	G	Advanced Manufacturing Innovation Launchpad - Chatter	-	G
Growing Places Fund Extension	G	G	Smart Manufacturing Association	-	G
Highways Academy	G	G	Cambridge Biomedical Campus - Multi Occupancy Buildir	-	G
CITB Construction Academy	G	G	TTP Life Science Incubator	-	G
EZ Plant Centre Alconbury	G	G	Wisbech Construction Careers Hub	-	AG
Signpost to Grant	G	G	University of Peterborough	-	G
Medtech Accelerator	G	G	South Fens Enterprise Park Phase 3	-	G
Lancaster Way Phase 1 Loan	G	G	Skills & Training Space Expansion	-	G
Lancaster way Phase 2 Loan	G	G	Brampton Hub - Mobility, Fuels & Logistics Launchpad	-	G
Lancaster way Phase 2 Grant	AG	A	West Cambridge Innovation Park	-	G
Manea & Whittlesea Stations	G	G	-	-	-
M11 J8	AG	AG	-	-	-
Terraviva Loan	G	G	-	-	-
Soham Station	AG	AG	-	-	-
Haverhill Epicentre	G	G	-	-	-
Forecast	G	G	-	-	-
COVID-19 Capital Growth Grant Scheme	G	G	-	-	-
Hauxton House Incubator Development	G	G	-	-	-
NIAB - AgriTech Start Up	G	G	-	-	-

5.0 NEW COVID BUSINESS CAPITAL GRANTS PROGRAMME

- 5.1 The Business Board agreed repurposing the balance of the previous Small Business Capital Grant Scheme for which administrative support was contracted through V4 Services Ltd into a new scheme managed in-house by Officers and V4 Services Ltd contract directed onto providing 1-2-1 business support and advice to COVID affected businesses.

- 5.2 The balance from the Small Business Capital Grant Scheme after subtracting the £740,000 grants in process and the V4 Services Ltd administrative costs left £2.2million into new COVID scheme.
- 5.2 Utilising the remaining £2.2million plus another £3million LGF from the unallocated balance approved by the Business Board under Urgency Procedures into the new scheme launched on 7th April 2020, the 'COVID-19 Capital Growth Fund' is a scheme offering grants from £2k to £150k for new capital investment projects, to support businesses during this emergency. The objective being; to help companies survive this period of enforced downtime and enable them to strengthen their capacity to recover.
- 5.3 The scheme is offering the following:
- For grants of £2,000 - £49,999, up to 80% of the equipment costs will be funded.
 - For grants of £50,000 - £150,000, up to 50% of the costs will be funded.
 - All applicants must be able to demonstrate how the purchase of grant funded equipment or capital expenditure will protect or create jobs.
 - A requirement that at least one job is protected or created for every £25,000 (or part of) of grant funding.
- 5.4 The pipeline and outputs as of 5th May 2020 were:

Total Current Budget (including £3m approved 29 April)	£5.4m
Total Grant Awarded/committed (Grant Offer Letters issued)	£3m
Total Funds left to award/commit	£2.4m
Number of companies awarded (Grant Offer Letters issued)	70
Number of new jobs forecast	141
Number of Safe guarded jobs forecast	376
Pipeline Breakdown:	
<i>Number of applications received since the launch</i>	<i>331</i>
<i>Total amount of grant requested since the launch</i>	<i>£12.8m</i>
<i>Number of applications still to be processed or in system</i>	<i>180</i>
<i>Total value of applications still in process in the system</i>	<i>£6.5m</i>

To note confidential Appendix B contains the list of companies awarded grant offers as at 5th May 2020.

- 5.5 The scheme was very quickly over-subscribed with applications and was paused on 1st May 2020 to processing any new applications but the portal was left open for applicants who wish to record a grant application to be kept on file as potential pipeline should the scheme be allocated any further funding.

6.0 EASTERN AGRI-TECH GROWTH INITIATIVE UPDATE

- 6.1 The Eastern Agri-Tech Growth Initiative currently has 5 applications for grant support which are being appraised, with a total grant value of just over £380,000; 3 are R&D project proposals and 2 are Growth Capital Expenditure. These projects were due to go to Agri-Tech programme board on 31 March but because of COVID19 this meeting did not go ahead, and the decisions are now being considered by email procedures.
2 new enquiries have been received to the scheme in April.
There is currently a total of 9 live projects across Business Board /New Anglia (NALEP) geography, which are on track to complete to their planned schedules.
- 6.2 NALEP second and final tranche of £500,000 into the scheme was received by the Combined Authority to be allocated by 31 March 2021.

7.0 ALLOCATION OF LGF TO ADULT EDUCATION BUDGET (AEB) INNOVATION FUND TO SUPPORT THE FE SECTOR FOR APPRENTICESHIPS AND RETRAINING

- 7.1 Through a more flexible and adaptive adult learning approach the AEB Innovation Fund aims to support residents and employers through the Covid19 pandemic and its aftermath.
- To help in this regard, the funding provided to grant and contracted providers through the new AEB innovation fund will be eligible to use as match funding for LGF in a similar way to the new CPCA Covid19 Business Capital Grant programme.
- 7.2 This is proposed on the basis for projects comprised of a 20% revenue match element from the AEB innovation fund added to an 80% capital grant element from allocated LGF with a combined maximum total grant value of £50,000 per project. Projects are expected to require more capital for equipment than revenue for development similar in nature to the COVID capital grant scheme. AEB grant and contract suppliers will be allowed to apply for multiple grants up to a maximum of four.
- 7.3 This combined AEB Innovation fund supported with LGF will deliver outcomes for residents, employers and AEB providers so they are better prepared to adapt to changes in the education and learning market, learner behaviours and industry needs post the pandemic.
It may include, but is not limited to:

- i. LGF capital funding for more technology-based products such as hardware to deliver distance learning to all
 - ii. Support for hard to reach learners
 - iii. Flexible adult learning and new faculty capabilities to meet employer needs – new qualifications
 - iv. Revenue funding to support course and content development
- 7.4 The AEB Innovation Fund will be administered inhouse by the AEB team working closely with the LGF and Workforce Skills teams to ensure that:
- Projects must assist in achieving AEB, Apprenticeships and Retraining and skills strategy priorities
 - Comply with Assessment criteria that includes:
 - o Engagement
 - o Learning content
 - o Progression
 - o Measurement of outcomes
 - Proposals will need to have at least one learning outcome (achievement, occupational skills, basic skills) and one employment or social outcome (gaining employment, progression in learning, social wellbeing)
 - It will seek projects that will be considered against following criteria:
 - o Priorities that need addressing
 - o How proposal addresses those challenges
 - o How is it innovative?
 - o Learning and employment outcomes
- 7.5 The AEB Innovation Fund was approved to be created using the AEB underspend at the last Combined Authority Board meeting and the Business Board is invited to consider recommending allocation of £320,000 of the returned LGF received from the West Anglia Training Association (WATA) liquidation that was repatriated into the LGF earlier this year.
This outcomes of the WATA project which has returned these funds were for skills and educational outcomes, as such, re-allocating the funding to the AEB Innovation Fund would keep the funding aligned with obtaining skills and educational outcomes to support the wider FE Sector
- 7.6 The Skills Committee paper proposing the creation of the AEB Innovation fund is Appendix C to this paper.
- 7.7 The AEB Innovation Fund would be used to support the wider FE Sector to supply apprenticeships and retraining. Since the ESFA have moved to an employer led delivery model it has put the financial control in the hands of the employer. As a result of this, apprenticeship providers have lost the security that a direct contract would have offered. Of the 1,600 Providers currently operating in the Apprenticeships marketplace, 600 of those are Levy Providers only, meaning they have no financial support or supplier relief available to them.
- 7.8 Compounding these issues further, Government announced on the 4th May that the rollout of the non-levy Digital Apprenticeship Service has been delayed, which

would have provided a route for certain providers to receive funding to support the SME market.

- 7.9 We have established, through feedback from employers, that many of the Apprentices in the area have been furloughed. Anecdotal evidence through speaking with the Provider base has identified 2 barriers below:
- I. Many Apprentices do not have internet access, therefore remote learning to continue this training is more important than ever in the downtime while they are furloughed.
 - II. Second barrier to engagement and continued learning is having access to the equipment needed to be able to access learning content.
- 7.16 Some recommendations to remove these barriers could include:
- Laptops and internet dongles
 - Mobile Technologies; Learning Platforms
 - Subscriptions and Additional Licences for current Platforms. Due to 100% of the Provision moving to remote learning, all staff need to access this.
 - Additional equipment to enable successful remote working for those staff who need it.
 - Cross functional teams.
- 7.17 The programme Outcomes, Process and Criteria as attached at Appendix D

8.0 LGF PIPELINE ASSESSMENT TO ALLOCATE ANY REMAINING AND RETURNING FUNDS

- 8.1 As reported at the last Business Board there was potential scope for up to £6.8million of LGF to be returned for re-allocation because of probable changes within spending profiles or agreements of other approved projects. Officers have also received formal notification that the Sci-Tech container village project will now not be going ahead this financial year and the project applicant U+I PLC will not be drawing the £700,000 loan which then adds to the projected returned figure for allocation of up to a probable £7.5million
- 8.2 The Business Board recommended that £3million of this funding be approved by the Combined Authority Board for allocation into the COVID Capital Grant Scheme, which leaves a possible £4.5million to award to projects that can defray funding by 31 March 2021, such as the AEB Innovation Fund proposal above. This figure will be confirmed as projects bring back their formal change requests or notify Officers formally of not continuing with the projects.
- 8.3 The previous call for projects which opened in summer 2019 had elicited projects which had exceeded the value of the LGF available when approvals were given in January. There were projects from that call that were not at full application stage to be ready for consideration for approval in January but have since remained in

our pipeline and are proposed to be brought forward to the July Business Board for consideration of recommendation to Combined Authority Board for funding.

- 8.4 The current assessment of the projects and a projection of which are most likely to be at a stage to be considered for the returned/unallocated LGF yet to be awarded is shown in confidential Appendix E.

9.0 LOCAL GROWTH FUND MONITORING AND EVALUATION UPDATE

- 9.1 The LGF Monitoring and Evaluation plan was agreed by the Business Board at its meeting in January 2020.
- 9.2 The Monitoring of projects in delivery continues by LGF on a monthly and quarterly basis.
- 9.3 The LGF team were due to commence delivery of the Evaluation part of the plan (phase one; historical completed projects) this financial year which included procurement of a contractor to provide data analysis and impact reports for each project.
- 9.4 Due to COVID19 the LGF team has been refocussed to support COVID grant schemes and support for existing in delivery and pre-contract projects, this has meant that the team have not been able to enact the evaluation plan yet and an update will be taken to Business Board in July 2020.
- 9.5 There is also a new plan to procure a single contractor to provide insight, data analysis and economic impact data in light of COVID across whole of Business and Skills directorate – this will include the LGF Evaluation data analysis and reporting provision wrapped into this procurement.

10.0 SIGNIFICANT IMPLICATIONS

- 10.1 None

11.0 FINANCIAL IMPLICATIONS

- 11.1 The funding sought for the AEB Innovation Fund has been received from the liquidators of WATA thus there are no wider implications on the Combined Authority's budgets.

12.0 LEGAL IMPLICATIONS

- 12.1 The Cambridgeshire and Peterborough Combined Authority Order 2017 granted the Combined Authority a general power of competence. This power permits the

Combined Authority to make grants to providers in order to deliver the terms of the devolution deal signed with Government

- 12.2 The Business Board is responsible for programme direction of the Local Growth Funds. The Combined Authority, as the Accountable Body, maintains the legal agreements with project delivery bodies.

12.0 IMPLICATIONS FOR NATURE

- 13.1 None

14.0 OTHER SIGNIFICANT IMPLICATIONS

- 14.1 None

15.0 APPENDICES

- 15.1 **Appendix A** – Local Growth Fund Project Issues Log
- 15.2 **Appendix B (EXEMPT)** – COVID-19 Business Capital Grant Scheme successful awards as at 5th May 2020
- 15.3 **Appendix C** – Skills Committee Report - Adult Education Budget - Innovation Fund
- 15.4 **Appendix D** – Adult Education Budget Innovation Fund Criteria
- 15.5 **Appendix E (EXEMPT)** – Local Growth Fund Pipeline Analysis - May 2020

<u>Background Papers</u>	<u>Location</u>
i. Local Growth Fund Documents, Investment Prospectus, guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/
ii. Eastern Agri-tech Growth initiative guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/
iii. List of funded projects and MHCLG monitoring returns	https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/

<div data-bbox="264 203 767 282" data-label="Text"> <p>iv. Local Industrial Strategy and associated sector strategies</p> </div> <div data-bbox="264 315 767 387" data-label="Text"> <p>v. COVID Business Capital Grant Scheme</p> </div>	<div data-bbox="823 203 1362 293" data-label="Text"> <p>https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/</p> </div> <div data-bbox="823 327 1310 371" data-label="Text"> <p>https://capitalgrantscheme.co.uk/</p> </div>
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