



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 4.1

Economic Growth Strategy

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	8 June 2022
Public report:	Yes
Lead Member:	Professor Andy Neely, Acting Chair of the Business Board
From:	Alan Downton - Deputy Chief Officer Business Board, Senior Responsible Officer Business Growth Service/ Energy
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	<p>The Combined Authority Board is recommended to:</p> <p>a) Approve the Economic Growth Strategy for Cambridgeshire and Peterborough.</p>
Voting arrangements:	<p>A simple majority of all Members present and voting.</p> <p>Any vote in favour must include the vote of the Mayor, or the Deputy Mayor acting in place of the Mayor, to be carried.</p>

1. Purpose

- 1.1 The Combined Authority Board is invited to approve a new Economic Growth Strategy for Cambridgeshire and Peterborough.
- 1.2 The strategy sets out clear priorities to inform investment decisions, based on the most up to date evidence available. Its primary goal is to reduce inequality and drive levelling up within and between the three economies of Peterborough, Fenland and Greater Cambridge. It is designed to complement the emerging transport and health and wellbeing plans by reinforcing the evidence around those interventions that are likely to have most impact on good growth.
- 1.3 These proposals were considered by the Business Board on 9 May 2022. Following discussion, the Business Board resolved unanimously to recommend the proposal to the Combined Authority Board for approval.
- 1.4 The report to the Business Board can be viewed via the link below. Item 3.1 refers:

[Business Board – 9 May 2022](#)

2. Considerations

- 2.1 None.

3. Appendices

- 3.1 Appendix 1 - Cambridgeshire and Peterborough Economic Growth Strategy
- 3.2 Appendix 2 - Summary of Good Growth

4. Background Papers

- 4.1 None