



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 1.7
30 SEPTEMBER 2020	PUBLIC REPORT

BUSINESS PLAN 2020/21 MID YEAR UDATE

1.0 PURPOSE

- 1.1. This report provides a mid-year update on the 2020/21 Business Plan, in line with the process agreed at the January 2020 Board meeting.

<u>DECISION REQUIRED</u>	
Lead Member:	Mayor James Palmer
Lead Officer:	Paul Raynes, Director of Strategy and Assurance
Forward Plan Ref: N/A	Key Decision: No
The Combined Authority is recommended to: Approve the 2020/21 Business Plan mid-year update.	Voting arrangements Simple majority of all Members.

1.0 BACKGROUND

- 1.1. The 2020/21 Business Plan was approved by the Combined Authority Board meeting on 29th January 2020. This report set out the progress expected on the Combined Authority's projects over the 2020/21 financial year and also reviewed what was delivered in the 2019/20 financial year.
- 1.2. The Board agreed in January that the business plan would be subject to a mid-year update. This paper provides Board Members with that update.

- 1.3. The Combined Authority Medium Term Financial Plan and Budget were refreshed in June 2020. Changes made as part of that have been incorporated into the 2020/21 Business Plan Refresh.

2.0 Business plan progress

- 2.1. The COVID-19 pandemic has seen the Combined Authority react in different ways to support the growth and survival of the economy and local businesses. These were not included in the original business plan and are therefore reflected in the Mid-Year Update.
- 2.2. During the refresh of the business plan, two projects have been proposed as additions to the key projects list which the Board monitors quarterly:
 - A141 Bypass - Following on from results of the A141 study, the Combined Authority are going to directly procure a multidisciplinary consultancy to develop a Strategic Outline Business Case for the A141 Bypass recommended by the study. This will take up to 8 months to complete.
 - Business Board Growth Services – this new key project will focus on how the Combined Authority will provide businesses with advice and investment to help attract them to the area, grow whilst in the area and accesses the skills needed to feed into that growth
- 2.3. In addition, the Business Board/Tracking of the Local Industrial Strategy project has been renamed Business Board Growth Investment, to better reflect the scope of the programme. This will focus on how the Combined Authority strategically targets spend and monitors the impact of the Local Growth Fund Capital Investments.

3.0 FINANCIAL IMPLICATIONS

- 3.1. None.

4.0 LEGAL IMPLICATIONS

- 4.1. None.

5.0 SIGNIFICANT IMPLICATIONS

- 5.1. None not mentioned above

6.0 APPENDICES

- 7.1. Appendix 1 – refreshed 2020/21 Business Plan overview

<u>Background Documents</u>	<u>Location</u>
<p>Agenda and reports for the Combined Authority Board meeting on 29th January 2020.</p>	<p>Combined Authority Board January 2020</p>