

LEP Name

Greater Cambridge and Peterborough LEP

This Quarter:

Q1_1920

Deliverables Progress

	This Quarter	15-17	Financial Year						Total
			17-18	18-19	19-20	20-21	21-22		
Housing									
Houses Completed	0	200	0	0	0	0	-	-	200
Forecast for year	2,948	200	0	628	2,948	5,560	7,309		16,645
Progress towards forecast	0%		-	0%	0%	0%	-	-	1%

Jobs

		15-17	17-18	18-19	19-20	20-21	21-22		Total
Jobs Created	5	61	720	43	5	0	-	-	829
Apprenticeships Created*	0	0	0	0	0	0	-	-	0
Jobs including Apprenticeships	5	61	720	43	5	0			829
Forecast for year	26	51	23	623	26	327	9,273		10,323
Progress towards forecast	19%		3130%	7%	19%	0%	0%	-	8%

* Apprenticeships included within jobs totals prior to 2017

Skills

		15-17	17-18	18-19	19-20	20-21	21-22		Total
Area of new or improved floorspace (m2)	0	440	2,337	432	0	0	-	-	3,209
Forecast for year	0	440	2,142	0	0	0	0		2,582
Progress towards forecast	-		109%	-	-	-	-	-	124%

Number of New Learners Assisted

		15-17	17-18	18-19	19-20	20-21	21-22		Total
Number of New Learners Assisted	0	0	599	0	0	0	-	-	599
Forecast for year	104	0	674	56	104	192	613		1,639
Progress towards forecast	0%		89%	0%	0%	0%	-	-	37%

Transport

		15-17	17-18	18-19	19-20	20-21	21-22		Total
Length of Road Resurfaced	0.0	0.0	6.0	0.0	0.0	0.0	-	-	6.0
Length of Newly Built Road	0.0	0.0	1.0	0.0	0.0	0.0	-	-	1.0
Length New Cycle Ways	0.0	0.0	2.5	0.0	0.0	0.0	-	-	2.5

Project RAG Ratings					
Project Name	Previous Quarter	This Quarter	Project Name	Previous Quarter	This Quarter
	Q4_1819	Q1_1920		Q4_1819	Q1_1920
Whittlesey Access Phase 1 King's Dyke Crossing	A	R	-	-	-
Ely Southern Bypass	G	G	-	-	-
Bourges Boulevard Phase 1	G	G	-	-	-
Bourges Boulevard Phase 2	G	G	-	-	-
A47/A15 Junction 20	G	G	-	-	-
Wisbech Access Strategy	A	A	-	-	-
TWI (The Welding Institute) Expansion	G	G	-	-	-
Technical and Vocational Centre, Alconbury Weald	G	G	-	-	-
Agri-Tech Growth Initiative	G	G	-	-	-
Cambridge Biomedical Innovation Centre	G	G	-	-	-
Haverhill Innovation Centre	G	G	-	-	-
Peterborough Regional College Food Mfg Centre	G	G	-	-	-
Highways Academy	G	G	-	-	-
CITB Construction Academy	G	G	-	-	-
EZ Plant Centre Alconbury	G	G	-	-	-
Signpost 2 Grant	G	G	-	-	-
Medtech Accelerator	G	G	-	-	-
Lancaster Way Phase 1 Loan	G	G	-	-	-
Lancaster Way Phase 2 Loan	G	G	-	-	-
Lancaster Way Phase 2 Grant	G	G	-	-	-
Manea and Whittelsea Stations	G	G	-	-	-
M11 J8	G	G	-	-	-
Terraview Loan	N/A	G	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-

Area lead comments

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LGF Award	2015-16	2016-17	17-18	18-19	19-20	20-21	Total
	£21,100,000	£33,625,463	£23,664,705	£16,705,458	£15,875,346	£35,737,637	£146,708,609

LGF Outturn

This Quarter	15-17	Financial Year					Total
	17-18	18-19	19-20	20-21			
Actual	£ 27,983,285	£ 37,765,397	£ 13,323,677	£ 464,756	£ -	£ 79,537,115	
Forecast for year	£ 27,983,285	£ 37,144,873	£ 15,458,426	£ 10,061,827	£ 8,753,469	£ 99,401,880	
Progress towards forecast	5%	102%	86%	5%	0%	80%	

LGF Expenditure

	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 38,355,545	£ 33,196,155	£ 7,634,855	£ 799,047	£ -	£ 79,985,602
Forecast for year	£ 35,239,639	£ 3,606,890	£ 10,256,072	£ 8,208,542	£ 5,850,000	£ 63,161,143
Progress towards forecast	10%	920%	74%	10%	0%	127%

Non-LGF Expenditure

	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 10,359,819	£ 12,584,247	£ 4,613,785	£ 296,469	£ -	£ 27,854,320
Forecast for year	£ 10,359,819	£ 496,000	£ 19,751,184	£ 14,200,417	£ 2,156,646	£ 46,964,066
Progress towards forecast	2%	2537%	23%	2%	0%	59%

Total LGF + non-LGF Expenditure

	15-17	17-18	18-19	19-20	20-21	Total
Actual	£ 48,715,364	£ 45,780,402	£ 12,248,640	£ 1,095,517	£ -	£ 107,839,923
Forecast for year	£ 45,599,458	£ 4,102,890	£ 22,408,959	£ 22,408,959	£ 8,006,646	£ 102,526,912
Progress towards forecast	5%	+1116%	+55%	+5%	+0%	105%

Contractual Commitments (manual entry)

	15-17	17-18	18-19	19-20	20-21	Total
Forecast	£ 24,283,295	£ 35,192,590	£ 15,905,430	£ 8,208,542	£ 5,850,000	£ 89,439,857
Actual	£ 24,283,295	£ 35,192,590	£ 7,634,855	£ 799,047	£ -	£ 67,909,787
Variance	+0%	+0%	-52%	-90%	-100%	-24%

Commentary

Q1 19/20 Return One new project has received funding, Teraview, included in this return for the first time. Kings Dyke has been reduced to Red RAG status due to delays and project overspend placing this project at high risk. Alternatives are being investigated. Wisbech Access Strategy remains Amber whilst alternatives are investigated. The next LGF call will be launched in July 2019 with a new prospectus to align with the Local Industrial Strategy being published at the same time.

Q4 18/19 Return; New projects approved by the Business Board during the previous quarter have yet to have agreements in place, hence they are not shown on this return. Havehill Innovation Centre has been re-submitted for Business Board consideration. M11 Jnct 8 has been approved by the Business Board subject to legal agreement with Essex CC. The Business Board continues to process new applications for Growth Funds. Whittlesey Access Phase 1 has been delayed as has Wisbech Access Strategy; Ely Southern Bypass has completed.

Q3 18/19 The Business Board met in November 2018 and commenced approving growth deal applications following the October launch of the Growth Deal calls for Expressions of Interest.

23 EOI's were considered and 6 were requested to submit full business cases for the next January BB meeting.

Two small grants, the Junction 8 of the M11 funding and an extension granted for Lancaster Way Phase 2 were approved at the November BB meeting.

A new CPCA wide monthly project monitoring system was adopted in October enabling project managers to report monthly progress on projects.

Section 151 Officer Approved

Name

Robert Emery (S151 Officer for the Business Board)

Signature

Date

14/06/2019