



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 2.1

Budget Monitor Report: July 2021

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	28 July 2021
Lead Member:	Mayor Nik Johnson
From:	Jon Alsop, Chief Finance Officer
Key decision:	No
Forward Plan reference:	n/a
Recommendations:	<p>a) Note the financial position of the Combined Authority for the year to date.</p> <p>b) Approve the recommendation from the Business Board to amend the budgets for the Local Growth Fund (LGF) management costs for 2021-22 and 2022-23.</p> <p>c) Approve £350k of 'Subject to Approval' funds from the Transport Response Fund budget for Advanced Connectivity Options.</p>
Voting arrangements:	Recommendation a) Note only item, no voting required. Recommendations b) & c) A simple majority of all Members present and voting.

1. Purpose

- 1.1 This report provides an update of the 2021/22 budget position and capital programme as at 30th June 2021.
- 1.2 It also requests two amendments to the current budget and capital programme as set out in section 5.

2. Background

- 2.1 This report presents the actual expenditure position as at the 30th June 2021, the current forecast outturn (year-end) position against that budget and, by exception, explanation of significant forecast variances between outturn and budget.
- 2.2 As previously agreed by the Board, the exception reporting thresholds are: £100k in Mayoral and Corporate Services revenue budgets, £250k in 'Housing', 'Business and Skills', and 'Delivery and Strategy' revenue budgets, and £500k on all capital projects.

3. Revenue Budget Position

- 3.1 A summary of the financial position of the Authority, showing 'Revenue' income and expenditure for the three-month period to 30th June 2021, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

	June Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	FO Variance £'000	Change in FO £'000	App 4 ref:
2021-22 Revenue							
Grant Income	-39,225	-1,512	-40,737	-42,658	-1,921	-3,433	
Mayor's Office	488	-	488	488	-	-	
CA Gross Staffing Costs	5,872	-	5,872	5,872	-	-	
Other Employee Costs	327	-	327	327	-	-	
Externally Commissioned Support Services	312	-	312	312	-	-	
Corporate Overheads	780	-	780	775	-6	-6	
Governance Costs	1,184	-	1,184	1,184	-	-	
Other Corporate Budgets	10	-	10	10	-	-	
Recharges to Ringfence Funded Projects	-2,508	-	-2,508	-2,508	-	-	
Corporate Services Expenditure	5,978	-	5,978	5,972	-6	-6	
Business and Skills	23,619	1,854	25,473	23,596	-1,878	-1,396	1
Delivery and Strategy	16,683	339	17,022	16,366	-657	-318	2
Housing	214	-	214	214	-	-	
Workstream Expenditure	40,516	2,193	42,710	40,175	-2,534	-1,713	
Total Expenditure	46,981	2,193	49,175	46,635	-2,540	-1,719	

- 3.2 The Forecast Outturn as set out in the table above shows a 'favourable' variance of forecast expenditure against approved budgets of £2.5m. This forecast variance is a combination of underspends on delivery budgets, reprofiling of a major revenue project and the cessation of CAM works discussed in item 3.1 at this meeting (a full list of all budgets are included in **Appendix 1** and detail on material changes to expenditure forecasts are covered in **Appendix 4**):
- Health and Care Sector Work Academy carried forward a budget of c. £3m from 20-21 due to the impact of COVID on apprentice numbers and this impact continues to be seen reflecting in an expected underspend in 21-22. A project change request is being submitted to the Department for Work and Pensions to reflect this project's position and propose an extension to March 2023.
 - The CAM innovation company budget has come in under-budget in 2020-21 due to a cost saving exercise and this budget was carried forward into 2021-22. Agenda item 3.1 goes into more detail on the current state of the CAM programme but it is not foreseen that this budget will be required to deliver the CAM directly.
- 3.3 All the material adjustments to the budget are the impacts of decisions taken by the June Board. There is one immaterial adjustment which is matched income and expenditure of £40k for the Mid-Life MOT grant fund which was accepted by the Section 73 Officer in ODN 293-2021
- 3.4 The current Forecast Outturn shows an expected revenue expenditure for the year of £46.6m against a 'grant income' of £42.7m.
The difference of £3.9m is made up of the balance of contributions to, and drawdowns from, ringfenced reserves built up where grants are received in a different year to the expenditure. The major draw on ringfenced reserves for 2021-22 are for the Rural Communities Energy Fund, the Health and Care Sector Work Academy and LGF topslice reserve. There are forecast contributions to reserves for Enterprise Zone receipts and the Energy Hub.
- 3.5 The £3.4m increase in grant income for the year reflect the Energy Hub decarbonisation grant reported to the Board in June (£1.3m), as well as three grants where the awarded amount exceeded what was foreseen in the January medium term financial plan (MTFP):
- The first is the Adult Education Budget devolved grant, which was increased by £1.1m from the forecast level to match the additional delivery requirements across High Value Courses, Level 3 Courses, Sector Based Work Academies and the National Retraining Scheme; the expenditure related to this increase was approved by the Board in March.
 - The second was the near doubling of the Growth Hub Grant from the forecast £246k, this brings 2021-22 funding to a similar level to that seen in 2020-21 and is a reflection of the increased support needs of local businesses due to COVID.
 - The third was an additional £580k awarded to extend the Energy Hub's core funding to the end of 2022-23.

4. Capital Programme

- 4.1 A summary of the in-year capital programme and capital grant income for the period to 30th June 2021 is shown below. Detail of the capital programme can be seen across **Appendices 2 and 3**. NB: STA stands for Subject to Approval and YTD is year to date.

Capital Programme Summary	Revised 20-21 Budget	20-21 Forecast Outturn	Forecast Variance		App 4 ref:
	£'000	£'000	£'000	%	
Corporate Services	44	44.0	-	0.00%	3&4
Business and Skills	116,359	116,400	41	0.0%	
Delivery and Strategy	68,057	63,800	-4,258	-6.30%	
Housing	13,709	13,709	-	0.0%	
Totals	198,125	193,908	-4,216	-2.1%	

Capital Funding Summary	Revised 21-22 Budget	21-22 Forecast Outturn	Forecast Variance		% Received to date
	£'000	£'000	£'000	%	
Housing Capital Grants	-	-	-	0.0%	0.0%
Active Transport Grant Capital	-	-	-	0.0%	0.0%
Capital Gainshare	-12,000	-12,000	-	0.0%	100.0%
Local Transport Capital Grants	-23,080	-24,620	-1,540	6.7%	106.7%
Getting Building Fund	-7,300	-7,300	-	0.0%	100.0%
Transforming Cities Funding	-30,000	-30,000	-	0.0%	40.0%
Totals	-72,380	-73,920	-1,540	2.1%	77.3%

- 4.2 The Affordable Housing grant programme budget has been updated based on the decision taken by the Board in June and includes all projects which were pre-approved by March 31st 2021. Further additions to the programme are subject to MHCLG review of individual projects.
- 4.3 There are two material variances forecast in the Capital Programme:
- The £3.5m approved for CAM delivery of the Business Case is no longer expected to be spent on the programme. This is discussed in greater detail at item 3.1 on the agenda.
 - The A10 Dualling is forecasting spend of £1.4m against an approved budget of £2m, this is due to delay in the programme as it could not be commenced until the Department for Transport (DfT) committed funds to enable completion of the current phase and this was only provided in June.
- 4.4 The DfT have combined the Local Capital Highways Maintenance grants and the Pothole and Challenge funds into a single payment for 'Local Transport Capital Grants' this year which has the effect of making it appear that we have received more funding than anticipated. In reality the single payment is £7.4m less than was received across the same combination of grants in 2021-22, this is due to a reduction in the amount of funding awarded

nationally, not a change in the share received by the Combined Authority area.

- 4.5** As with the revenue budget, the difference between in-year forecast expenditure and in-year income of £113m is due to timing differences between receiving grant funding and the associated expenditure. The majority of this is the Greater South East Energy Hub's Green Home Grant capital programme where the funding of £79m was received in 20-21 and the spend against this grant is all within 2021-22. The balance are draw down from other capital funds either in reserves, or received in advance, including the Capital Single Pot, Local Transport Capital Grants and Recycled Growth Funds.

5. Proposed Budget Changes

- 5.1 There are two changes to the current budget proposed in this paper, the first a recommendation from the Business Board. and the second for the release of part of the Transport Response Fund budget.
- 5.2 The Business Board recommended increasing the allocation of the Local Growth Fund topslice reserves in the next two year – this would fully utilise this funding within a reasonable timeframe to fund the continued monitoring and evaluation of the Local Growth Fund programme. More detail can be seen in section 9 of item 2.1 of the Business Board agenda 19th July 2021, linked [here](#).
- 5.3 When setting the Budget for the year the Combined Authority recognised that it operates in a rapidly evolving environment and, in order to enable the Authority to react to emerging in-year priorities, it created response funds in each of the Directorates. In light of the proposed wind down of the CAM programme, approval is sought to allocate £350k of the 2021-22 Transport Response Fund to create an Advanced Connectivity Options workstream which will build on learning from the CAM programme to establish potential transport solutions for the north of the Combined Authority area and identify opportunities for surface-based solutions to congestion in the City of Cambridge.

Significant Implications

6. Financial Implications

- 6.1 The Transport Response Fund budget is funded from the Combined Authority's un-ringfenced revenue single pot, rather than a transport-related funding source (e.g. Local Highways Maintenance Grants, or the Transport Levy), as such decisions on its use are made by a simple majority of all Members present and voting.
- 6.2 A table summarising the impact of the budget recommendations in the paper on the MTFP is included below:

Financial change summary (£'000)			2021-22	2022-23	2023-24	2024-25
Current MTFP	Local Growth Funds Costs	Approved	371	429	-	-
		STA	-	-	-	-
	Transport Response Fund	Approved	-	-	-	-
		STA	650	650	650	650
Change Requested						
Change Requested	Local Growth Funds Costs	Approved	189	129	-	-
		STA	-	-	-	-
	Transport Response Fund	Approved	-	-	-	-
		STA	(350)	-	-	-
	Advanced Connectivity Options (new)	Approved	350	-	-	-
		STA	-	-	-	-
Revised MTFP						
Revised MTFP	Local Growth Funds Costs	Approved	560	558	-	-
		STA	-	-	-	-
	Transport Response Fund	Approved	-	-	-	-
		STA	300	650	650	650
	Advanced Connectivity Options (new)	Approved	350	-	-	-
		STA	-	-	-	-

7. Legal Implications

- 7.1 The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.

8. Other Significant Implications

- 8.1 There are no other significant implications

9. Appendices

- 9.1 Appendix 1 – Detailed breakdown of the revenue position for the year to 30th June 2021
- 9.2 Appendix 2 – Capital Position to 30th June 2021
- 9.3 Appendix 3 – Capital Programme
- 9.4 Appendix 4 – Detailed Explanations of Material Variances
- 9.5 An accessible version of this report and appendices is available on request from democratic.services@cambridgeshirepeterborough-ca.gov.uk

Appendix 1 - Detailed breakdown of the revenue position for the period to 30th June 2021

	Budget			Whole Year		
	Jun Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	FO Variance £'000	Change in FO £'000
Grant Income						
Additional Home to School Transport Grants	-		-		-	-
Adult Education Budget	-12,097.6		-12,097.6	-13,174.0	-1,076.5	-1,076.5
Careers Enterprise Company Funding	-125.0		-125.0	-100.0	25.00	25.00
COVID-19 bus services support grant	-		-		-	-
Enterprise Zone receipts	-1,208.8		-1,208.8	-1,208.8	-	-
ERDF - Growth Service Grant	-1,300.0		-1,300.0	-1,300.0	-	-
ESF Growth Service Grant	-600.0		-600.0	-600.0	-	-
Growth Hub Grants	-246.0		-246.0	-536.5	-290.5	-290.5
GSE Energy Hub - Core funding	-1,025.0		-1,025.0	-1,603.9	-578.9	-578.9
GSE Energy Hub - Decarbonisation	-	-1,372.3	-1,372.3	-1,372.3	-	-1,372.3
LEP Core Funding	-500.0		-500.0	-500.0	-	-
Mayoral Capacity Fund	-1,000.0		-1,000.0	-1,000.0	-	-
Mid-Life MOT	-	-40.0	-40.0	-40.0	-	-40.0
Revenue Gainshare	-8,000.0		-8,000.0	-8,000.0	-	-
Skills Advisory Panel Grant	-75.0		-75.0	-75.0	-	-
Transport Capacity Funding	-	-100.0	-100.0	-100.0	-	-100.0
Transport Levy	-13,039.7		-13,039.7	-13,039.7	-	-
Visitor Economy and R&R Grant income	-7.6		-7.6	-7.6	-	-
Total Grant Income	-39,224.6	-1,512.3	-40,736.8	-42,657.8	-1,920.9	-3,433.2
Mayor's Office						
Mayor's Allowance	95.6		95.6	95.6	-	-
Mayor's Conference Attendance	15.0		15.0	15.0	-	-
Mayor's Office Expenses	40.0		40.0	40.0	-	-
Mayor's Office Accommodation	77.4		77.4	77.4	-	-
Mayor's Office Staff	259.5		259.5	259.5	-	-
Total Mayor's Office	487.5	-	487.5	487.5	-	-

	Budget			Whole Year		
	Jun Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	FO Variance £'000	Change in FO £'000
Corporate Services						
Combined Authority Gross Staffing Costs						
Business and Skills	1,323.3		1,323.3	1,323.3	-	-
Chief Executive	309.3		309.3	309.3	-	-
Corporate Services	2,031.2		2,031.2	2,031.2	-	-
Delivery and Strategy	1,639.1		1,639.1	1,639.1	-	-
Housing	569.2		569.2	569.2	-	-
Total CA Gross Staffing Costs	5,872.1	-	5,872.1	5,872.1	-	-
Other Employee Costs						
Travel	80.0		80.0	80.0	-	-
Conferences, Seminars & Training	90.0		90.0	90.0	-	-
Change Management Reserve	157.0		157.0	157.0	-	-
Total Other Employee Costs	327.0	-	327.0	327.0	-	-
Externally Commissioned Support Services						
External Legal Counsel	65.0		65.0	65.0	-	-
Finance Service	74.0		74.0	74.0	-	-
Democratic Services	95.0		95.0	95.0	-	-
Payroll	4.0		4.0	4.0	-	-
HR	18.0		18.0	18.0	-	-
Procurement	8.0		8.0	8.0	-	-
ICT external support	48.0		48.0	48.0	-	-
Total Externally Commissioned Support Services	312.0	-	312.0	312.0	-	-

	Budget			Whole Year		
	Jun Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	FO Variance £'000	Change in FO £'000
Corporate Overheads						
Accommodation Costs	300.0		300.0	290.0	-10.0	-10.0
Software Licences, Mobile Phones cost	101.6		101.6	101.6	-	-
Communications	42.1		42.1	42.1	-	-
Website Development	15.0		15.0	15.0	-	-
Recruitment Costs	88.0		88.0	88.0	-	-
Insurance	35.0		35.0	35.0	-	-
Audit Costs	132.0		132.0	132.0	-	-
Office running costs	31.2		31.2	31.2	-	-
Corporate Subscriptions	35.5		35.5	40.0	4.5	4.5
Total Corporate Overheads	780.4	-	780.4	774.9	-5.5	-5.5
Governance Costs						
Committee/Business Board Allowances	144.0		144.0	144.0	-	-
Miscellaneous	-		-	-	-	-
Election Costs	1,040.0		1,040.0	1,040.0	-	-
Total Governance Costs	1,184.0	-	1,184.0	1,184.0	-	-
Other Corporate Budgets						
Corporate Response Fund	145.0		145.0	145.0	-	-
Contribution to the A14 Upgrade	96.0		96.0	96.0	-	-
Interest Receivable on Investments	-231.0		-231.0	-231.0	-	-
Total Other Corporate Budgets	10.00	-	10.0	10.00	-	-
Recharges to Ringfence Funded Projects						
Internally Recharged Grant Funded Staff	-1,799.0		-1,799.0	-1,799.0	-	-
Externally Recharged Staff	-709.0		-709.0	-709.0	-	-
Total Recharges to Ringfence Funded Projects	-2,508.0	-	-2,508.0	-2,508.0	-	-
Total Corporate Services Expenditure	5,977.5	-	5,977.5	5,972.0	-5.5	-5.5

	Budget			Whole Year		
	Jun Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	FO Variance £'000	Change in FO £'000
Business and Skills						
AEB Devolution Programme	11,367.6		11,367.6	11,367.6	-	-
AEB High Value Courses	236.6		236.6	236.6	-	-
AEB Innovation Fund - Revenue	500.0		500.0	500.0	-	-
AEB Level 3 Courses	808.8		808.8	808.8	-	-
AEB National Retraining Scheme	39.5		39.5	39.5	-	-
AEB Programme Costs	442.1		442.1	475.8	33.6	33.6
AEB Sector Based Work Academies	233.2		233.2	233.2	-	-
Apprenticeship Levy Fund Pooling	-	-	-	-	-	-
Careers and Enterprise Company (CEC)	50.0	172.1	222.1	55.7	-166.4	5.7
Economic Rapid Response Fund	150.0		150.0	150.0	-	-
Enterprise Zone Investment	50.0		50.0	50.0	-	-
Growth Co Services	3,131.7		3,131.7	3,131.7	-	-
Growth Hub	-		-	-	-	-
GSE Energy Hub	620.0	270.0	890.0	890.0	-	270.0
GSE Green Homes Grant Sourcing Activity	894.9		894.9	894.9	-	-
GSE Green Homes Grant Sourcing Strategy	69.3		69.3	69.3	-	-
GSE Public Sector Decarbonisation	-	1,372.3	1,372.3	1,372.3	-	-
GSE Public Sector Decarbonisation Skills	-		-	-	-	-
GSE Rural Community Energy Fund (RCEF)	735.0		735.0	948.0	213.0	213.0
Health and Care Sector Work Academy	3,031.0		3,031.0	1,144.5	-1,886.5	-1,886.5
Insight and Evaluation Programme	82.5		82.5	82.5	-	-
Local Growth Fund Costs	371.2		371.2	519.3	148.1	148.1
Market Town and Cities Strategy	120.9		120.9	120.9	-	-
Marketing and Promotion of Services	97.8		97.8	97.8	0.0	0.0
Mid-Life MOT	-	40.0	40.0	40.0	-	40.0
Shared Prosperity Fund Evidence Base & Pilot Fund	100.0		100.0	100.0	-	-
Skills Advisory Panel (SAP) (DfE)	112.3		112.3	112.3	-	-
Skills Rapid Response Fund	115.2		115.2	115.2	-	-

St Neots Masterplan	219.4		219.4	-	-219.4	-219.4
Trade and Investment Programme	32.5		32.5	32.5	-	-
Visitor Economy and R&R Grants	7.6		7.6	7.3	-0.3	-0.3
Total Business and Skills	23,619.1	1,854.4	25,473.5	23,595.6	-1,877.9	-1,395.8

	Budget			Whole Year		
	Jun Budget	Adjustments	Revised Budget	Forecast Outturn	FO Variance	Change in FO
Delivery and Strategy						
A141 Huntingdon SOBC	114.0		114.0	114.0	-	-
Additional Home to School Transport Grants	-	-	-	-	-	-
Bus Review Implementation	1,742.4	100.0	1,842.4	1,842.4	-	100.0
Bus Service Subsidisation	187.0		187.0	187.0	-	-
CAM Innovation Company	656.5		656.5	-	-656.5	-656.5
Climate Change	59.7	50.0	109.7	109.7	-	50.0
COVID Bus Service Support Grant	-	189.0	189.0	189.0	-	189.0
Land Commission	40.0		40.0	40.0	-	-
Local Transport Plan	200.0		200.0	200.0	-	-
Monitoring and Evaluation Framework	150.0		150.0	150.0	-	-
Non-Statutory Spatial Framework (Phase 2)	56.7		56.7	56.7	-	-
Public Transport: Concessionary fares	9,129.0		9,129.0	9,129.0	-	-
Public Transport: Contact Centre	234.0		234.0	234.0	-	-
Public Transport: Quality Partnership	41.0		41.0	41.0	-	-
Public Transport: RTP1, Infra & Information	209.0		209.0	209.0	-	-
Public Transport: S106 supported bus costs	259.0		259.0	259.0	-	-
Public Transport: Supported Bus Services	3,003.0		3,003.0	3,003.0	-	-
Public Transport: Team and Overheads	465.0		465.0	465.0	-	-
St Ives (SOBC)	137.0		137.0	137.0	-	-
Total Delivery and Strategy	16,683.3	339.0	17,022.3	16,365.8	-656.5	-317.5

	Budget			Whole Year		
Housing	Jun Budget	Adjustments	Revised Budget	Forecast Outturn	FO Variance	Change in FO
CLT and £100k Homes	100.0		100.0	-	-	100.0
Garden Villages	114.0		114.0	-	-	114.0
Total Housing	214.0	-	214.0	-	-	214.0
Total Workstream Expenditure	40,516.4	2,193.4	42,709.8	40,175.4	-2,534.4	-1,713.3
Total Revenue Expenditure	46,981.4	2,193.4	49,174.8	46,634.9	-2,539.9	-1,718.8

Appendix 2 –Capital Position to 30th June 2021

Business and Skills	21-22 approved budget	21-22 Forecast Spend	Forecast Over (Under) spend	Change to Forecast Over (Under) spend
AEB Innovation Fund	324	250	-74	-74
Cambridge Biomedical MO Building	1,702	1,702	-	-
Cambridge City Centre	691	691	-	-
CRC Construction and Digital Refurbishment	911	911	-	-
COVID and Capital Growth Grant Scheme	7	7	-	-
Eastern Agritech Initiative	100	215	115	115
Green Home Grant Capital Programme	78,340	78,340	-	-
Illumina Accelerator	1,000	1,000	-	-
March Adult Education	314	314	-	-
Market Towns: Chatteris	1,000	1,000	-	772
Market Towns: Ely	656	656	-	-
Market Towns: Huntingdon	578	578	-	-
Market Towns: Littleport	-	-	-	-
Market Towns: March	1,000	1,000	-	-
Market Towns: Ramsey	1,000	1,000	-	-
Market Towns: Soham	600	600	-	-
Market Towns: St Ives	620	620	-	-
Market Towns: St Neots	1,000	1,000	-	-
Market Towns: Whittlesey	1,000	1,000	-	-
Market Towns: Wisbech	1,000	1,000	-	299
Metalcraft (Advanced Manufacturing)	2,979	2,979	-	-
Peterborough City Centre	681	681	-	-
South Fen Business Park	997	997	-	-
Start Codon (Equity)	2,226	2,226	-	-
The Growth Service Company	3,000	3,000	-	-
TTP Incubator	33	33	-	-
University of Peterborough Phase 2	14,600	14,600	-	-
Total Business and Skills	116,359	116,400	41	1,112

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Delivery and Strategy	21-22 approved budget £'000	21-22 Forecast Spend £'000	Forecast Over (Under) spend £'000	Change to Forecast Over (Under) spend £'000
A10 Dualling	2,000	1,400	-600	-600
A1260 Nene Parkway Junction 15	208	208	-	-
A1260 Nene Parkway Junction 32/3	239	239	-	-
A16 Norwood Dualling	626	626	-	-
A505 Corridor	143	143	-	-
A605 Stanground - Whittlesea	217	217	-	-
CAM Innovation Company Set up	2,000	2,000	-	-
CAM Delivery to OBC	3,500	-	-3,500	-3,500
Coldhams Lane roundabout improvements	234	234	-	-
Digital Connectivity Infrastructure Programme	3,139	3,139	-	-
Ely Area Capacity Enhancements	326	326	-	-
Fengate Access Study - Eastern Industries Access - Phase 1	327	327	-	-
Fengate Access Study - Eastern Industries Access - Phase 2	161	161	-	-
Local Highways Maintenance & Pothole (with PCC and CCC)	27,695	27,695	-	-
King's Dyke	7,589	7,589	-	-
Lancaster Way	500	400	-100	-100
March Junction Improvements	2,114	2,114	-	-
Regeneration of Fenland Railway Stations	2,610	2,610	-	-
Soham Station	9,244	9,482	238	238
Transport Modelling	750	554	-196	-196
Wisbech Access Strategy	4,132	4,132	-	-
Wisbech Rail	306	306	-	-
Total Delivery and Strategy	68,057	63,900	-4,158	-4,158

	21-22 approved budget £'000	21-22 Forecast Spend £'000	Forecast Over (Under) spend £'000	Change to Forecast Over (Under) spend £'000
Housing				
Affordable Housing Grant Programme	7,981	7,981	-	7,981
Housing Investment Fund - contracted payments	5,728	5,728	-	-
Total Housing	13,709	13,709	-	7,981
Corporate Services				
ICT Capital Costs	44	44	-	44
Total Corporate Services	44	44	-	44
Total Capital Programme	198,169	194,052	-4,116	4,979

Appendix 3: Capital Programme

Business and Skills	Approved to Spend Budgets				Total approved spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22	2022-23	2023-24	2024-25		2021-22	2022-23	2023-24	2024-25	
	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
AEB Innovation Fund	324	-	-	-	324	-	-	-	-	324
Cambridge Biomedical MO Building	1,702	-	-	-	1,702	-	-	-	-	1,702
Cambridge City Centre	691	-	-	-	691	-	-	-	-	691
CRC Construction and Digital Refurbishment	911	-	-	-	911	-	-	-	-	911
COVID and Capital Growth Grant Scheme	7	-	-	-	7	-	-	-	-	7
Eastern Agritech Initiative	100	-	-	-	100	-	-	-	-	100
Green Home Grant Capital Programme	78,340	-	-	-	78,340	-	-	-	-	78,340
Illumina Accelerator	1,000	1,000	-	-	2,000	-	-	-	-	2,000
March Adult Education	314	-	-	-	314	-	-	-	-	314
Market Towns: Chatteris	1,000	-	-	-	1,000	772	-	-	-	1,772
Market Towns: Ely	656	-	-	-	656	344	-	-	-	1,000
Market Towns: Huntingdon	578	-	-	-	578	422	-	-	-	1,000
Market Towns: Littleport	-	-	-	-	-	1,000	-	-	-	1,000
Market Towns: March	1,000	-	-	-	1,000	-	-	-	-	1,000
Market Towns: Ramsey	1,000	-	-	-	1,000	-	-	-	-	1,000
Market Towns: Soham	600	-	-	-	600	400	-	-	-	1,000
Market Towns: St Ives	620	-	-	-	620	380	-	-	-	1,000
Market Towns: St Neots	1,000	-	-	-	1,000	3,100	-	-	-	4,100
Market Towns: Whittlesey	1,000	-	-	-	1,000	-	-	-	-	1,000
Market Towns: Wisbech	1,000	-	-	-	1,000	299	-	-	-	1,299
Metalcraft (Advanced Manufacturing)	2,979	-	-	-	2,979	-	-	-	-	2,979
Peterborough City Centre	681	-	-	-	681	-	-	-	-	681
South Fen Business Park	997	-	-	-	997	-	-	-	-	997
Start Codon (Equity)	2,226	-	-	-	2,226	-	-	-	-	2,226
The Growth Service Company	3,000	3,000	3,000	-	9,000	-	-	-	-	9,000
TTP Incubator	33	-	-	-	33	-	-	-	-	33
University of Peterborough Phase 2	14,600	-	-	-	14,600	-	-	-	-	14,600
Total Business and Skills	116,359	4,000	3,000	-	123,359	6,717	-	-	-	130,076

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
<u>Delivery and Strategy</u>										
A10 Dualling	2,000	-	-	-	2,000	-	-	-	-	2,000
A1260 Nene Parkway Junction 15	208	-	-	-	208	5,000	-	-	-	5,208
A1260 Nene Parkway Junction 32/3	239	-	-	-	239	5,030	1,500	-	-	6,769
A141 capacity enhancements	-	-	-	-	-	-	650	1,300	2,300	4,250
A16 Norwood Dualling	626	-	-	-	626	420	12,000	-	-	13,046
A505 Corridor	143	-	-	-	143	-	-	-	-	143
A605 Stanground - Whittlesea	217	-	-	-	217	-	-	-	-	217
CAM Delivery to OBC	3,500	-	-	-	3,500	1,500	6,500	6,500	-	18,000
CAM Innovation Company Set up	2,000	-	-	-	2,000	-	-	-	-	2,000
Coldhams Lane roundabout improvements	234	-	-	-	234	2,200	-	-	-	2,434
Digital Connectivity Infrastructure Programme	3,139	-	-	-	3,139	-	1,500	1,500	1,500	7,639
Ely Area Capacity Enhancements	326	-	-	-	326	-	-	-	-	326
Fengate Access Study - Eastern Industries Access: Ph 1	327	-	-	-	327	1,330	4,200	-	-	5,857
Fengate Access Study - Eastern Industries Access: Ph 2	161	-	-	-	161	660	1,280	-	-	2,101
Local Highways Maintenance & Pothole Funds	27,695	23,080	23,080	23,080	96,935	-	-	-	-	96,935
King's Dyke	7,589	-	-	-	7,589	2,100	-	-	-	9,689
Lancaster Way	500	-	-	-	500	1,168	-	-	-	1,668
March Junction Improvements	2,114	-	-	-	2,114	2,738	-	-	-	4,852
Regeneration of Fenland Railway Stations	2,610	-	-	-	2,610	674	-	-	-	3,284
Soham Station	9,244	4,000	-	-	13,244	-	-	-	-	13,244
Snailwell Loop	-	-	-	-	-	500	-	-	-	500
St Ives (SOBC, OBC & FBC)	-	-	-	-	-	500	1,000	1,400	1,500	4,400
Transport Modelling	750	-	-	-	750	-	-	-	-	750
Wisbech Access Strategy	4,132	-	-	-	4,132	3,930	-	-	-	8,062
Wisbech Rail	306	-	-	-	306	2,688	3,000	5,000	-	10,993
Total Delivery and Strategy	68,057	27,080	23,080	23,080	141,297	30,438	31,630	15,700	5,300	219,065

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
Housing										
Affordable Housing Grant Programme	7,981	-	-	-	7,981	-	-	-	-	7,981
Housing Investment Fund - contracted payments	5,728	593	-	-	6,321	-	-	-	-	6,321
Total Housing	13,709	593	-	-	14,302	-	-	-	-	14,302

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
Corporate Services										
Investment in Finance System	-	-	-	-	-	150	-	-	-	150
ICT Capital costs	44	38	38	38	158	-	-	-	-	158
Total Corporate Services	44	38	38	38	158	150	-	-	-	308

Total Capital Programme	198,169	31,711	26,118	23,118	279,116	37,305	31,630	15,700	5,300	369,051
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Appendix 4: Detailed Explanations of Material Variances

Operational Revenue Variances >£100k

None to report

Workstream Revenue Variances >£250k

1. Health and Care Sector Work Academy		Change in forecast expenditure	-£1,887k
2021-22 Budget	£3,031k	Forecast expenditure	£1,145k
<p>As previously reported to the Board, the uptake of courses within the HCSWA has been dramatically reduced throughout the COVID pandemic leading to a large underspend on prior year's budget. This is an effect that has been felt across the country in learning environments, and discussions with the Department for Work and Pensions (the funding body) are ongoing to establish how the programme can be re-baselined and to agree a revised Memorandum of Understanding (MoU) extending the programme to March 2023. Once the new MoU is in place the remaining budget will be profiled to match the revised delivery timeline.</p>			

2. CAM Innovation Company		Change in forecast expenditure	-£657
2021-22 Budget	£657k	Forecast expenditure	£0k
<p>Due to changing Mayoral priorities, spend on this budget is not currently expected to proceed as planned. This is covered in more detail in item 3.1 of this Board meeting and forecast expenditure will be updated to reflect the decisions of the Board.</p>			

Capital Variances >£500k

3. A10 Dualling		Change in forecast expenditure	-£600k
2021-22 Approved Budget	£2,000k	Forecast expenditure	£1,400k
<p>As presented to the Transport and Infrastructure Committee on the 14th July, the Department for Transport awarded £2m for the development of the next phase of the A10 dualling. This funding award was originally anticipated in Autumn 2020 and the delay in receiving this confirmation has led to a knock-on impact on the project</p>			

timeline. The funding that will no longer be spent in 2021-22 being spent in the following year.

4. CAM Delivery to OBC		Change in forecast expenditure	-£3,500k
2021-22 Approved Budget	£3,500k	Forecast expenditure	£0k

Due to changing Mayoral priorities, spend on this budget is not currently expected to proceed as planned. This is covered in more detail in item 3.1 of this Board meeting and forecast expenditure will be updated to reflect the decisions of the Board.