



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

Agenda Item No: 6.1

## Local Growth Fund Management Budget

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	30 March 2022
Public report:	Yes
Lead Member:	Austen Adams, Chair of the Business Board
From:	Alan Downton, Deputy Chief Officer Business Board, Senior Responsible Officer Business Growth Service/ Energy
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	The Combined Authority Board is recommended to:  Approve the reprofile of the Local Growth Fund's management budget into 2023/2024.
Voting arrangements:	A simple majority of all Members present and voting.  Any vote in favour must include the vote of the Mayor, or the Deputy Mayor acting in place of the Mayor, to be carried.

## 1. Purpose

- 1.1 The Combined Authority Board's approval is sought to reprofile the Local Growth Fund's management 'top slice' from 2022/2023 into 2023/2024.
- 1.2 This management 'top slice' is used to support staffing costs, evaluation and monitoring, partial Business Board remuneration, procurement, and programme reports.
- 1.3 Officers have reviewed the forecast budget and, with a mix of savings obtained due to unspent legal costs, a reduction in travel expenses and other reduced costs, it is anticipated that there will be sufficient funds available to finance the staffing costs for a further year.
- 1.4 These proposals were considered by the Business Board on 14 March 2022. Following discussion, the Business Board resolved unanimously to recommend the proposals to the Combined Authority Board for approval.
- 1.5 The report to the Business Board can be viewed via the link below. Item 2.2 refers:

[Business Board - 14 March 2022](#)

## 2. Considerations

- 2.1 None.

## 3. Appendices

- 3.1 None.

## 4. Background Papers

- 4.1 None.