



Local Economic Recovery Strategy Update

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	25 November 2020
Public report:	Yes
Lead Member:	Austen Adams, Chair of the Business Board
From:	John T Hill, Director of Business and S
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	The Combined Authority Board is recommended to: Approve the updated version of the Local Economic Recovery Strategy (LERS) for Cambridgeshire & Peterborough.
Voting arrangements:	A simple majority of all Members

1. Purpose

- 1.1 To seek the Combined Authority Board's approval of the latest version of the Local Economic Recovery Strategy following further evidence-based insight. Copy attached at Appendix 1.
- 1.2 These proposals were considered at the Business Board meeting on 10 November 2020. Following discussion, the Business Board unanimously resolved to recommend the updated version of the Local Economic Recovery Strategy (LERS) for Cambridgeshire & Peterborough to the Combined Authority Board for approval.
- 1.3 The undated version, Appendix 1 was shared with the Skills Committee on 9 November 2020 however the Committee did not have sight of the most updated version of Appendix 2 and has subsequently been advised accordingly.
- 1.4 The report to the Business Board can be viewed via the link below:

[Business Board meeting 10 November 2020 - Item 3.2 refers](#)

2. Considerations

- 2.1 The current version of the Local Economic Recovery Strategy was approved by the Combined Authority Board on 30 September 2020.
- 2.2 The Local Economic Recovery Strategy will be further updated in January 2021 to ensure that it reflects the emerging position on employment and the trajectory of post-lockdown economic recovery.

3. Appendices

- 3.1 Appendix 1 – LERS Main Strategy Document
- 3.2 Appendix 2 - Interventions Explained (LERS Appendix 1)

4. Background Papers

- 4.1 [Combined Authority Board meeting 30.09.20 - Item 6.3 refers](#)

Or from:

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