



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 6.2
5 AUGUST 2020	PUBLIC REPORT <i>The report to the Business Board and this report to the Combined Authority Board contains appendices which are exempt from publication under Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed (information relating to the financial or business affairs of any particular person (including the authority holding that information)).</i> <i>The public interest in maintaining the exemption outweighs the public interest in publishing the Appendices.</i>

GROWTH DEAL PROJECT PROPOSALS JULY 2020

1.0 PURPOSE

- 1.1. The Business Board is responsible for allocating the Local Growth Fund, subject to approval by the Combined Authority Board, with the objective of creating new jobs and boosting productivity.
- 1.2. The Business Board was asked to consider and make recommendations to the Combined Authority Board against applications that have been submitted for the remainder of these funds from the pipeline of projects based upon the independent external assessment undertaken.
- 1.3. These proposals were discussed at the Business Board meeting on 27 July 2020 where they were endorsed unanimously by those present.
- 1.4. The report to the Business Board can be viewed via the link below. Item 2.3 refers.

<https://cambridgeshirepeterboroughcagov.cmis.uk.com/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1998/Committee/69/SelectedTab/Documents/Default.aspx>

<u>DECISION REQUIRED</u>	
Lead Member:	Austen Adams, Chair of the Business Board
Lead Officer:	John T Hill, Director of Business and Skills
Forward Plan Ref: KD2020/054	Key Decision: Yes
<p>The Combined Authority Board is recommended to:</p> <p>(a) approve funding for the project numbered 1, in table 2.11 based on the project achieving the highest scoring criteria and external evaluation recommendation</p> <p>(b) approve a revised grant funding offer of £2,500,000, for the project numbered 2 in table 2.11 based on the project achieving the second highest scoring criteria and external evaluation recommendation</p> <p>(c) decline project numbered 3 in table 2.11 based on the scoring criteria and this being the lowest scoring project</p>	<p>Voting arrangements</p> <p>A simple majority</p>

2.0 CONSIDERATIONS

2.1 None.

3.0 APPENDICES

3.1 Exempt Appendix 1 – Not for publication – CA Accountable Body report project 1
Exempt Appendix 2 – Not for publication - CA Accountable Body report project 2
Exempt Appendix 2 – Not for publication - CA Accountable Body report project 3
Exempt Appendix A – Not for publication - Application Project Info and external appraisal reports
Exempt Appendix B – Not for publication - Application Project Info and external appraisal reports
Exempt Appendix C – Not for publication - Application Project Info and external appraisal reports

<u>Background Papers</u>	<u>Location</u>
Local Growth Fund Documents, Investment Prospectus, guidance and application forms	https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/ Growth Prospectus 2019-21 Local Industrial Strategy