

Growth Deal Performance	Area lead comments
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LGF Award	2015-16 £21,100,000	2016-17 £33,625,463	17-18 £23,664,705	18-19 £16,705,458	19-20 £15,875,346	20-21 £35,737,637	Total £146,708,609
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LGF Outturn	This Quarter		15-17	Financial Year				Total
				17-18	18-19	19-20	20-21	
Actual	£ 1,239,667		£ 27,983,285	£ 37,765,397	£ 13,323,677	£ 1,239,667	£ -	£ 80,312,026
Forecast for year	£ 10,061,827		£ 27,983,285	£ 37,144,873	£ 15,458,426	£ 10,061,827	£ 8,753,469	£ 99,401,880
Progress towards forecast	12%			102%	86%	12%	0%	81%

LGF Expenditure								
Actual	£ 319,047		£ 38,355,545	£ 33,196,155	£ 7,634,855	£ 319,047	£ -	£ 79,505,602
Forecast for year	£ 10,975,369		£ 35,239,639	£ 5,012,923	£ 10,422,851	£ 10,975,369	£ 8,096,828	£ 69,747,610
Progress towards forecast	3%			662%	73%	3%	0%	114%

Non-LGF Expenditure								
Actual	£ 53,550,369		£ 10,359,819	£ 12,584,247	£ 4,613,785	£ 53,550,369	£ -	£ 81,108,220
Forecast for year	£ 14,200,417		£ 10,359,819	£ 496,000	£ 19,751,184	£ 14,200,417	£ 2,156,646	£ 46,964,066
Progress towards forecast	377%			2537%	23%	377%	0%	173%

Total LGF + non-LGF Expenditure								
Actual	£ 53,869,416		£ 48,715,364	£ 45,780,402	£ 12,248,640	£ 53,869,416	£ -	£ 160,613,822
Forecast for year	£ 25,175,786		£ 45,599,458	£ 5,508,923	£ 25,175,786	£ 25,175,786	£ 10,253,474	£ 111,713,427
Progress towards forecast	214%			+831%	+49%	+214%	+0%	144%

Contractual Commitments (manual entry)

			15-17	17-18	18-19	19-20	20-21	Total
Forecast			£ 24,283,295	£ 35,192,590	£ 15,905,430	£ 10,975,369	£ 8,096,828	£ 94,453,512
Actual			£ 24,283,295	£ 35,192,590	£ 7,634,855	£ 319,047	£ -	£ 67,429,787
Variance			+0%	+0%	-52%	-97%	-100%	-29%


Commentary

Q1 19/20 Return One new project has received funding, Teraview, included in this return for the first time. Kings Dyke has been reduced to Red RAG status due to delays and project overspend placing this project at high risk. Alternatives are being investigated. Wisbech Access Strategy remains Amber whilst alternatives are investigated. The next LGF call will be launched in July 2019 with a new prospectus to align with the Local Industrial Strategy being published at the same time.

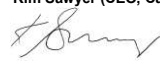
Kings Dyke - contract amendments are being undertaken to extend the current Agreement

Wisbech Access Strategy - investigating alternative delivery options

Section 151 Officer Approved

Name	Robert Emery (S151 Officer for the Business Board)
Signature	
Date	04/09/2019

Accountable Body Head of Paid Services Approval

Name	Kim Sawyer (CEO, Cambridgeshire and Peterborough Combined Authority)
Signature	
Date	23/08/2019