



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

JAMES PALMER
CAMBRIDGESHIRE &
PETERBOROUGH MAYOR

Agenda Item No: 7.1

Local Growth Fund Programme Management Review March 2021

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	24 March 2021
Public report:	Yes
Lead Member:	Austen Adams, Chair of the Business Board
From:	John T Hill, Director of Business and Skills
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	The Combined Authority Board is recommended to note the programme updates set out in the report to the Business Board on 16 March 2021.
Voting arrangements:	A simple majority of all Members present and voting

1. Purpose

- 1.1 The report to the Business Board provides an update on the programme's performance since April 2015 for the Local Growth Fund (LGF) and outlines operational updates on the LGF progress to 15th February 2021 based on the following items:
- (a) Financial update on programme spend and project forecast spend
 - (b) Projects delivery update including any still in pre-contract
 - (c) Q3 2020/21 Quarterly Growth Deal return to MCHLG
 - (d) COVID Business Capital Grant update
 - (e) Business Growth Service Capital Growth Grants
 - (f) Eastern Agri-Tech Growth Initiative update
 - (g) LGF Monitoring and Evaluation update
 - (h) Getting Building Fund (GBF) update
- 1.2 This report was considered at the Business Board meeting on 16 March 2021. Following discussion, the Business Board agreed unanimously to recommend the programme updates contained in the report to the Combined Authority Board for noting.
- 1.3 The report to the Business Board and appendices can be viewed via the link below:

[Business Board 16 March 2021 - Item 2.2 refers](#)

2. Considerations

- 2.1 None

3. Appendices

- 3.1 Appendices to the report to the Business Board can be viewed at:

[Business Board 16 March 2021 - Item 2.2 refers](#)

These are:

- 3.2 Appendix 1 – LGF Projects Completed and Forecast Spend
- 3.3 Appendix 2 – Growth Deal Dashboard (Quarter 3 – 2021)
- 3.4 Appendix 3 – LGF Project Delivery Issue Log
- 3.5 Appendix 4 – Proposed LGF Dashboard Design
- 3.6 Appendix 5 – LGF Job Monitoring Report

4. Background Papers

- 4.1 [Local Growth Fund Documents, Investment Prospectus, guidance and application forms](#)