Appendix 1

Table 1 Business Board Revenue Expenditure	FY 20-21 Project Budget	Actual April 20	Actual May 20	Actual June 20	Actual July 20	Actual Aug 20	Actual Sept 20	Actual Oct 20	Actual Nov 20	Actual Dec 20	Actual Jan 20	Forecast Feb 21	Forecast Mar 21	FY 20/21 Total Spent / Forecast	FY 20/21 Balance Remaining
EU Exit Funding	£ 267,582	£ -	£ -	£ 62,206	£ -	£ -	£ 62,856	£ -	£ -	£ 2,200	£ 49,666	£ 36,300	£ 54,354	£ 267,582	£ -
EZ Funded Growth Company Contribution	£ 230,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 230,000	£ 230,000	£ -
Growth Hub	£ 517,000	£ 10,281	£ 25,457	£ 57,232	£ 26,534	£ 12,633	£ 58,632	£ 14,524	£ 16,201	£ 71,062	£ 35,888	£ 60,575	£ 127,981	£ 517,000	£ -
Integrated Insight Evaluation Programme	£ 189,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 135,688	£ -	£ -	£ 53,312	£ -	£ 189,000	£ -
LGF Programme Costs	£ 400,000	£ -	£ 28,760	£ 7,375	£ 127,684	£ 2,535	£ 3,700	£ 125,341	£ 25,000	£ 143,744	£ -	£ 30,000	£ 193,068	£ 687,207	£ 287,207
LIS Implementation	£ 176,300	-£ 8,840	£ 7,000	£ -	£ 24,750	£ 21,376	£ 40,467	£ -	-£ 9,500	£ -	£ 38,590	£ 9,657	£ 50,000	£ 173,500	-£ 2,800
Market Towns Strategy Implementation	£ 222,900	-£ 75,000	£ 840	£ 96,666	£ -	£ -	£ -	£ -	£ 99,049	£ 48,778	£ 3,600	£ 15,000	£ 33,944	£ 222,877	-£ 23
Marketing & Promotion of Services	£ 145,000	£ -	£ -	£ -	£ 2,773	£ -	£ -	£ 10,095	£ -	£ 14,016	£ 14,278	£ 21,013	£ 76,210	£ 138,385	-£ 6,615
Peer Networks	£ 210,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 74,602	£ 4,000	£ 10,398	£ 89,000	-£ 121,000
St Neots Masterplan	£ 254,100	£ 22,722	£ -	£ 17,500	£ 18,373	£ 3,500	£ 21,567	£ 3,618	-£ 3,500	£ 2,199	£ 2,979	£ 25,000	£ 25,000	£ 138,958	-£ 115,142
Strengthening LEP's	£ 188,000	£ 825	£ 7,890	£ 4,652	£ 3,429	£ 11,063	£ 11,875	£ 8,908	£ 64,769	£ 5,735	£ 10,643	£ 50,815	£ 5,523	£ 186,127	-£ 1,873
Trade and Investment Programme	£ 100,000	£ -	£ -	£ -	£ 24,963	£ -	£ -	£ -	£ -	£ -	£ 18,496	£ 20,000	£ 24,000	£ 87,459	-£ 12,541
Grand Total	£ 2,899,882	-£ 50,012	£ 69,947	£ 245,631	£ 228,506	£ 51,107	£ 199,097	£ 162,486	£ 327,707	£ 287,734	£ 248,742	£ 325,672	£ 830,478	£ 2,927,095	£ 27,213

Table 2 Business & Skills Revenue Income	FY 20-21 Project Budget	Actual April 20	Actual May 20	Actual June 20	Actual July 20	Actual Aug 20	Actual Sept 20	Actual Oct 20	Actual Nov 20	Actual Dec 20	Actual Jan 20	Forecast Feb 21	Forecast Mar 21	FY 20/21 Total Spent / Forecast	FY 20/21 Balance Remaining
Enterprise Zone Receipts	-£ 605,280	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 605,280	-£ 605,280	£ -
Growth Hub Grants	-£ 536,000	£ -	£ -	-£ 51,807	£ -	£ -	-£ 224,116	£ -	-£ 39,227	£ -	-£ 110,500	£ -	-£ 179,719	-£ 605,370	-£ 69,370
LEP Core Funding	-£ 500,000	-£ 500,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 500,000	£ -
Recycled Growth Funds Interest	-£ 124,000	£ -	£ -	-£ 670	-£ 610	-£ 591	-£ 552	-£ 496	-£ 473	-£ 420	-£ 70,246	-£ 369	-£ 72,353	-£ 146,781	-£ 22,781
Peer Network Funding	-£ 210,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 45,000	-£ 45,000	£ 165,000
Grand Total	-£ 1,975,280	-£ 500,000	£ -	-£ 52,477	-£ 610	-£ 591	-£ 224,668	-£ 496	-£ 39,701	-£ 420	-£ 180,746	-£ 369	-£ 902,352	-£ 1,902,431	£ 72,849

Table 3. Skills Revenue Expenditure Budgets 2020/21

Skills Revenue Expenditure	**Jan Budget £'000**	**Jan Board Approvals & Adjustments £'000**	**Revised Budget £'000**	**Actuals to 31st Jan 2021 £'000**	**Forecast Outturn £'000**	**Forecast Outturn Variance £'000**
AEB Devolution Programme	11,646.3	-	11,646.3	9,530.7	10,839.3	(807.0)
AEB Innovation Fund - Revenue	336.7	-	336.7	-	150.0	(186.7)
AEB Programme Costs	433.9	-	433.9	279.6	376.9	(57.0)
Apprenticeship Levy Fund Pooling	76.2	-	76.2	42.9	76.2	0.0
Careers and Enterprise Company (CEC)	86.2	-	86.2	67.6	91.1	4.9
HAT Work Readiness Programme	52.8	-	52.8	54.8	54.8	2.0
Health and Care Sector Work Academy	3,235.6	-	3,235.6	283.6	483.6	(2,752.0)
High Value Courses	148.5	-	148.5	-	65.0	(83.5)
National Retraining Scheme	65.1	-	65.1	-	25.1	(40.0)
Sector Based Work Academies	146.8	-	146.8	-	65.0	(81.8)
Skills Advisory Panel (SAP) (DfE)	114.0	-	114.0	50.5	110.5	(3.5)
Skills Brokerage	107.0	-	107.0	114.0	113.7	6.7
Skills Strategy Implementation	120.5	-	120.5	32.1	125.4	4.9
University of Peterborough	4.2	-	4.2	4.2	4.2	0.0
University of Peterborough - Legal Costs	150.0	-	150.0	148.8	148.8	(1.2)
Total Skills Revenue Expenditure	**16,723.8**	**-**	**16,723.8**	**10,608.8**	**12,729.6**	**(3,994.2)**

Table 4. Skills Revenue Income Budgets 2020/21

Skills Revenue Funding Streams	**Nov Budget £'000**	**Nov Board Approvals & Adjustments £'000**	**Revised Budget £'000**	**Actuals to 31st Oct 2020 £'000**	**Forecast Outturn £'000**	**Forecast Outturn Variance £'000**
Skills Advisory Panel Grant	(75.0)		(75.0)	(75.0)	(75.0)	-
Careers Enterprise Company Funding	(124.9)		(124.9)	(112.8)	(124.9)	-
Adult Eduation Budget	(12,084.1)	-	(12,084.1)	(12,772.2)	(12,762.2)	(678.2)
Apprenticeship Levy Fund Pooling	(86.2)		(86.2)	-	(86.2)	-
Total Skills Revenue Expenditure	**(12,370.1)**	**-**	**(12,370.1)**	**(12,960.0)**	**(13,048.3)**	**(678.2)**

Table 5 Business & Skills Capital Projects	FY 20-21 Project Budget	Actual April 20	Actual May 20	Actual June 20	Actual July 20	Actual Aug 20	Actual Sept 20	Actual Oct 20	Actual Nov 20	Actual Dec 20	Actual Jan 20	Forecast Feb 21	Forecast Mar 21	FY 20/21 Total Spent / Forecast	FY 20/21 Balance Remaining
COVID-19 Micro Grants	£ 500,000	£ -	£ 14,359	£ 247,415	£ 131,845	£ 5,000	£ 41,092	£ 10,154	£ 11,049	£ 25,146	£ 8,500	£ -	£ -	£ 494,560	-£ 5,440
LGF Projects	£ 72,187,755	£ 513,678	£ 1,751,016	£ 7,520,339	£ 2,907,810	£ 1,338,424	£ 636,011	£ 2,049,585	£ 807,911	£ 8,702,271	£ 2,344,663	£ 6,105,121	£ 24,092,438	£ 58,769,267	-£ 13,418,488
Market Town Master Plan Implementation	£ 500,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 500,000
Market Town Master Plan Implementation (Subject to Approval)	£ 5,000,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 5,000,000
Peterborough University - Capital	£ 12,300,000	£ -	£ 112,349	£ 154,447	£ 175,712	£ 97,135	£ 45,757	£ 80,020	£ -	£ 11,634,580	£ -	£ -	£ -	£ 12,300,000	£ -
St Neots Masterplan	£ 386,000	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	-£ 386,000
Grand Total	**£ 90,873,755**	**£ 513,678**	**£ 1,877,724**	**£ 7,922,201**	**£ 3,215,367**	**£ 1,440,559**	**£ 722,860**	**£ 2,139,759**	**£ 818,960**	**£ 20,361,997**	**£ 2,353,163**	**£ 6,105,121**	**£ 24,092,438**	**£ 71,563,827**	**-£ 19,309,928**

Table 6 Business & Skills Capital Income	FY 20-21 Project Budget	Actual April 20	Actual May 20	Actual June 20	Actual July 20	Actual Aug 20	Actual Sept 20	Actual Oct 20	Actual Nov 20	Actual Dec 20	Actual Jan 20	Forecast Feb 21	Forecast Mar 21	FY 20/21 Total Received / Forecast	FY 20/21 Variance
Local Growth Fund	-£ 11,912,546	£ -	£ -	£ -	£ -	£ -	£ -	-£ 11,912,546	£ -	£ -	£ -	£ -	£ -	-£ 11,912,546	£ -
Getting Building Fund	-£ 7,300,000	£ -	£ -	£ -	£ -	£ -	-£ 7,300,000	£ -	£ -	£ -	£ -	£ -	£ -	-£ 7,300,000	£ -
Recycled Growth Funds Capital	-£ 169,050	£ -	£ -	-£ 5,000	-£ 5,000	-£ 5,000	-£ 5,000	-£ 5,000	-£ 5,000	-£ 5,000	-£ 62,500	-£ 5,000	-£ 73,085	-£ 175,585	-£ 6,535
Grand Total	**-£ 19,381,596**	**£ -**	**£ -**	**-£ 5,000**	**-£ 5,000**	**-£ 5,000**	**-£ 7,305,000**	**-£ 11,917,546**	**-£ 5,000**	**-£ 5,000**	**-£ 62,500**	**-£ 5,000**	**-£ 73,085**	**-£ 19,388,131**	**-£ 6,535**