



## Business Board: Decision Summary

Meeting: 14<sup>th</sup> September 2021

Published: 16<sup>th</sup> September 2021

### 1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Aamir Khalid and Mark Dorsett.

Andy Neely declared a non-statutory disclosable interest in relation to the Growth Works Management Review – September 2021 (agenda item 2.3), due to his involvement with Cambridge&. It was confirmed that he would not be required to leave the meeting for the duration of the item.

Austen Adams declared a pecuniary interest in relation to the Reappointment of First Term Private Sector Members (agenda item 3.1), due to being nominated for reappointment. It was confirmed that he would leave the meeting for the duration of the item.

Andy Neely declared a pecuniary interest in relation to the Reappointment of First Term Private Sector Members (agenda item 3.1), due to being nominated for reappointment. It was confirmed that he would leave the meeting for the duration of the item.

Tina Barsby declared a pecuniary interest in relation to the Reappointment of First Term Private Sector Members (agenda item 3.1), due to being nominated for reappointment. It was confirmed that he would leave the meeting for the duration of the item.

### 1.2. Minutes – 19<sup>th</sup> July 2021

The minutes of the meeting held on 19<sup>th</sup> July 2021 were approved as a correct record.

The Business Board noted the Minutes Action Log .

## 2.1. Budget and Performance Report

It was resolved to:

- (a) Note the outturn financial position relating to the revenue and capital funding lines within the Business & Skills Directorate for the 20/21 financial year;
- (b) Advise officers to include Market Towns and Energy Capital programmes in their financial reporting going forward;
- (c) Note the increase in the Growth Hub Funding; and
- (d) Recommend to the Combined Authority Board that the increased Growth Hub budget and requirements be delivered via the Cambridgeshire & Peterborough Business Growth Company (Growth Co.), as detailed in section 6 of the report.

## 2.2 Strategic Funding Management Review – September 2021

It was resolved to:

Note all programme updates outlined in this paper.

## 2.3 Growth Works Management Review – September 2021

It was resolved to:

Note the Growth Works programme performance up to 31 July 2021.

## 2.4 Phase 3 University of Peterborough – Masterplan and Short-Term Financing

It was resolved to:

Note the decision of the Combined Authority Board on 28 July 2021, in relation to the mobilisation works for Phase 3 of the University of Peterborough.

## 2.5 iMET Investment Update and Recovery Recommendations – Urgency Procedure Update

It was resolved to:

Note the majority vote by Urgency Procedure in support of the recommendations in Appendix 1 of the report.

### 3.1 Reappointment of First Term Private Sector Members

It was resolved to:

Approve second term reappointments for private sector members Austen Adams (Chair), Andy Neely (Vice-Chair), Tina Barsby and Aamir Khalid.

### 3.2 Business Community Insight

It was resolved to:

Consider the two proposed options to broaden membership of the Business Board to include representation from local Business Representative Organisations and Trade Unions.

### 3.3 Format of Business Board Meetings

It was resolved to:

- (a) Reconsider the recommendation from the Audit and Governance Committee, 'that there should be a presumption that meetings of the Business Board are carried out in public (unless otherwise determined by the Chair); and
- (b) Recommend the Combined Authority approve the proposed format change for future Business Board meetings.

### 4.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chairman would convey at the Combined Authority Board meeting on 29<sup>th</sup> September 2021.

### 4.2 Business Board Forward Plan

The Business Board noted its Forward Plan