

## **Summary of Changes from Draft Accounts to Final Accounts**

### **Movement in Reserves Statement, Balance Sheet and Note 13 – Adjustments between Accounting Basis and Funding Basis under Regulations**

£2.7m adjustment between Capital Grants Unapplied and Capital Adjustment Account had been reflected with an incorrect sign in some working papers leading to a £5.4m adjustment which impacted on these tables.

### **Cashflow statement and Note 29 Investing Activities**

Advance of cash for capital loan now shown in investing activities rather than adjustment to surplus / deficit of services for non cash movement

### **Note 1 – Accounting Policies**

Additional detail to demonstrate Covid-19 hasn't impacted on the Going Concern basis for accounts preparation.

### **Note 6 – Officers' Remuneration**

Senior Employees – Added third party costs for 19/20 for Director of Transport  
Employee remuneration above £50,000 - 19/20 figures updated to remove employers pension amounts from calculation.  
Pay Multiple - Amended from 4.21 to 3.74

### **Note 7 – Defined Benefit Pension Scheme**

Basis for estimating assets and liabilities table – financial assumption percentages updated.

### **Note 10 – Related Parties**

Additional disclosures in relation to transactions with Related Parties linked to Members and Officers.

### **Note 31 – Contingent Liabilities**

Contingent Liability note added