

Business Board: Decision Summary

Meeting: 16th March 2021

Published: 19th March 2021

1.1 Apologies for Absence and Declarations of Interest

There were no apologies for absence.

Andy Neely declared a non-statutory disclosable interest in relation to 'Local Growth Fund Programme Management Review – March 2021' (agenda item 2.2), due to his involvement with Cambridge Innovation Park West, a recipient of Local Growth Fund funding. The Deputy Monitoring Officer confirmed that he would not be required to leave the meeting for the duration of the item.

Austen Adams declared a non-statutory disclosable interest in relation to 'Local Growth Fund Programme Management Review – March 2021' (agenda item 2.2), as an employee of Stainless Metalcraft, a recipient of Local Growth Fund funding. The Deputy Monitoring Officer confirmed that he would not be required to leave the meeting for the duration of the item.

Andy Neely declared a non-statutory disclosable interest in relation to 'Business Growth Service' (agenda item 2.3), due to his involvement with Cambridge&. The Deputy Monitoring Officer confirmed that he would not be required to leave the meeting for the duration of the item.

1.2 Minutes of the Meeting Held on 12th January 2021

The minutes of the meeting held on 12th January 2021 were approved as a correct record.

2.1 Budget and Performance Report

It was resolved to:

Note the update and financial position relating to the revenue and capital funding lines within the Business & Skills Directorate.

2.2 Local Growth Fund Programme Management Review – March 2021

It was resolved to:

- a) Note the funding position and forecast for Local Growth Fund Programme including the projects completed and in delivery; and
- b) Recommend all the programme updates outlined in this paper to the Combined Authority Board.

2.3 Business Growth Service

It was resolved to:

- a) Recommend the Combined Authority Board approve in principle raising the maximum grant limit from £150,000 to £500,000 on the Business Growth Service Capital Grant scheme, for the applicant as set out in the exempt Appendix 4, subject to the investment case of that company being approved by the Business Board;
- b) Note the Business Board Urgency Procedure Decision;
- c) Note the Mayoral Decision Notice; and
- d) Note the Business Growth Service contractual and financial position.

3.1 Local Economic Recovery Strategy (LERS) - Updated Refresh

It was resolved to:

Recommend the Combined Authority Board approve the updated version of the Local Economic Recovery Strategy (LERS) for Cambridgeshire & Peterborough.

3.2 Resolution of Local Enterprise Partnership Overlaps

It was resolved to:

Recommend that the Combined Authority:

- a) Note and approve the revised geographical LEP boundary and resolution of delivery overlaps with neighbouring LEPs; and
- b) Approve the Strategic Partnership Agreements (SPAs) with remaining two neighbouring LEPs.

3.3 Culture and Tourism

It was resolved to:

Provide no comment on the amendment proposed in relation to culture and tourism as recommended by the Housing and Communities Committee.

3.4 Business Board Co-opted Memberships

It was resolved to:

Appoint Mike Herd and Dr Andy Williams as non-voting co-opted members of the Business Board.

3.5 Business and Market Engagement Update

It was resolved to:

- a) Note the update on recent Business and Market Engagement activity;
- b) Endorse the Business Board Communications Strategy to be implemented by the Business and Market Engagement Officer and Combined Authority Communications Team to raise the profile of the Business Board; and
- c) Note the forward plan of communications activity for the Business Board.

4.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chairman would convey at the Combined Authority Board on 24th March 2021.

4.2 Business Board Forward Plan

The Business Board noted its Forward Plan.