



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 6.1

Strategic Funding Management Review November 2021 and Project Change Request

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	24 November 2021
Public report:	Yes
Lead Member:	Austen Adams, Chair of the Business Board
From:	John T Hill, Director of Business and Skills and Steve Clarke
Key decision:	Yes
Forward Plan ref:	KD2021/065
Recommendations:	<p>The Combined Authority Board is recommended to:</p> <ul style="list-style-type: none">a) Approve the project change request for the University of Peterborough Phase 2 Car Park infrastructure project.b) Approve the proposed strategy for investing Business Board recycled funds, and for Officers to make any relevant changes to the Local Assurance Framework.
Voting arrangements:	<p>A simple majority of all Members present and voting</p> <p>Any vote in favour must include the vote of the Mayor, or the Deputy Mayor acting in place of the Mayor, to be carried.</p>

1. Purpose

- 1.1 The Combined Authority Board is invited to approve the Business Board's recommendation in relation to the project change request regarding the University of Peterborough Phase 2 Car Park infrastructure project and the proposed strategy for investing Business Board recycled funds, and for Officers to make any relevant changes to the Local Assurance Framework.
- 1.2 These proposals were considered by the Business Board on 8 November 2021. Following discussion, the Business Board resolved unanimously to recommend the proposals to the Combined Authority Board for approval.
- 1.3 The report to the Business Board can be viewed via the link below. Item 2.2 refers:
[Strategic Funds Management Review November 2021](#)

2. Considerations

- 2.1 None.

3. Appendices

- 3.1 Appendix 1 – Project Change Request for University of Peterborough Phase 2 Car Park
- 3.2 The appendices to the report to the Business Board can be viewed at:
[Appendix 1 - Business Board LGF Investment Monitoring Report](#)
[Appendix 2 - Wisbech Access Strategy Project Lessons Learned](#)
[Appendix 3 - Project Change Request University of Peterborough Phase 2 Car Park](#)

4. Background Papers

- 4.1 University of Peterborough 2 change request and business plan
[Business Board 12th May 2021 Agenda item 2.3](#)
- 4.2 Wisbech Access Strategy (Phase 1)
[CA Board 25th August Agenda Item 2.1](#)
- 4.3 [Local Growth Fund Documents, Investment Prospectus, Guidance and Application Forms](#)
- 4.4 [List of funded projects and MHCLG monitoring returns](#)
- 4.5 [Local Industrial Strategy and Associated Sector Strategies](#)