



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

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| <b>CAMBRIDGESHIRE AND<br/>PETERBOROUGH<br/>COMBINED AUTHORITY BOARD</b> | <b>AGENDA ITEM No: 4.4</b> |
| <b>30 JANUARY 2019</b>  | <b>PUBLIC REPORT</b>       |

## **GROWTH PROGRAMME UPDATE (FROM NOVEMBER 2018 BUSINESS BOARD)**

### **1. PURPOSE**

- 1.1. The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017, securing £146.7m to deliver new homes, jobs and skills across the LEP area. At its meeting on 26 November 2018, the Business Board received an update on the programme's performance since April 2015, a summary of the programme monitoring report to Government to end September 2018 and the current in-year position to end October 2018.
- 1.2. Progress to 31 October 2018 shows:
  - £6.42 million in Growth Deal payments made to projects in 2018/19, an increase of £4.2 million since the end of August
  - accumulative total programme spend of £65.9 million
  - forecast spend of £10.2 million remaining in 2018/19 on contracted projects
  - forecast total contracted spend of £75.31 million.
- 1.3. In addition to the Growth Deal, GCGP secured £16.1m from the Growing Places Fund to establish a recyclable pot of grants and loans for projects delivering economic benefit across the region. The Board also received a summary of the current position of that fund.
- 1.4. Progress to 31 October 2018 for Growing Places Fund shows £321,920 in payments made to projects to in 2018/19 against a total forecast spend for the financial year of £3.75 million.
- 1.5. At its meeting on 26 November 2018, the Business Board noted and agreed the following recommendations. The Combined Authority Board will be asked at its meeting on 30 January 2019 to approve the recommendations highlighted in

bold. The full report considered by the Business Board is available at the link below:

<https://cmis.cambridgeshire.gov.uk/ccclive/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1176/Committee/53/Default.aspx>

| <b><u>DECISION REQUIRED</u></b>  |   |
|--|---|
| <b>Lead Member:</b>  | <b>Chair of Business Board</b>  |
| <b>Lead Officer:</b>   | <b>John T Hill, Director, Business and Skills</b>                       |
| <b>Forward Plan Ref: Not applicable</b>  | <b>Key Decision: No</b>   |
| <p>The Business Board is recommended to:</p> <ul style="list-style-type: none"> <li>(a) note the accumulative and in-year programme position to 31 October 2018 for Growth Deal and Growing Places Fund;</li> <li>(b) note and agree the submission of the Growth Deal monitoring report to Government to end Q2 2018/19; and</li> <li>(c) <b>approve an extension to the funding period for the Lancaster Way Phase 2 (grant). See sections 3.8 to 3.11.</b></li> </ul> | <p><b>Voting arrangements</b></p> <p>Simple majority of all Members</p> |

| <b><u>Source Documents</u></b>   | <b><u>Location</u></b>  |
|--|---|
| Agenda, Reports and Minutes of the Business Board meeting – 26 November 2018 | <a href="https://cmis.cambridgeshire.gov.uk/ccclive/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1176/Committee/53/Default.aspx">https://cmis.cambridgeshire.gov.uk/ccclive/Meetings/tabid/70/ctl/ViewMeetingPublic/mid/397/Meeting/1176/Committee/53/Default.aspx</a> |