



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

JAMES PALMER
CAMBRIDGESHIRE &
PETERBOROUGH MAYOR

Agenda Item No: 6.1

Local Growth Fund Programme Management November 2020

To: Cambridgeshire and Peterborough Combined Authority Board

Meeting Date: 25 November 2020

Public report: Yes

Lead Member: Austen Adams, Chair of the Business Board

From: John T Hill, Director of Business and Skills

Key decision: Yes

Forward Plan ref: KD2020/060

Recommendations: The Combined Authority Board is recommended to:

- a) Allocate the remaining £2,043,178 Local Growth Fund into the Growth Grants strand of the new Business Growth Service;
- b) Delegate authority to Director of Business and Skills, in consultation with the Monitoring Officer, Lead Member for Finance and Investment and Section 73 Officer, to approve launching the grant scheme approved by the Business Board to receive the remaining £2,043,178 Local Growth Fund;
- c) Approve the carry forward of £100,000 of the current funding allocation to the Eastern Agri-tech Growth Initiative scheme to enable the close out of the scheme, handling of final claims, a full programme evaluation and report during 2021-22; and
- d) Note the programme updates outlined in the report to the Business Board.

Voting arrangements: A simple majority of all Members

1. Purpose

- 1.1 The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017,

securing £146.7m to deliver new homes, jobs and skills across the LEP area. This report provides an update on the programme's performance since April 2015 for the Local Growth Fund (LGF).

- 1.2 The report to the Business Board provides operational updates on the LGF progress to 16 October 2020 based on the following items:
- a) 2020/21 LGF annual grant payment
 - b) Financial update on programme spend
 - c) Q1 2020/21 Quarterly Growth Deal return to MCHLG
 - d) Projects currently in delivery including pre-contract plus completed projects
 - e) COVID Business Capital Grant
 - f) Eastern Agri-Tech Growth Initiative update
 - g) LGF Monitoring and Evaluation update
 - h) Review of LGF application steps, scoring matrices and evaluation processes plus future pipeline
 - i) Getting Building Fund (GBF) update
- 1.3 These proposals were considered at the Business Board meeting on 10 November 2020. Following discussion, the Business Board resolved by a majority to submit recommendation (a) above to the Combined Authority Board for approval, and resolved unanimously to submit recommendations (b), (c) and (d) to the Combined Authority Board for approval.
- 1.4 The report to the Business Board can be viewed via the link below:

[Business Board meeting 10 November 2020 - Item 2.2 refers](#)

2. Appendices

- 2.1 Appendix 1 – Appendix A – Cities and Local Government (MHCLG/BEIS) Quarter 2 Return
- 2.2 Appendix B – LGF Project Delivery Issue Log
- 2.3 Appendix C – Update on the Combined Authority's response to Covid-19 and Funding Decisions
- 2.4 Appendix D - Business Board LGF Investment Monitoring Report
- 2.5 Appendix E – LGF Processes Review Report
- 2.6 Appendix F – LGF Pipeline Development Plan (Draft)
- 2.7 The above appendices to the Business Board report can be viewed at:

[Business Board meeting 10 November 2020 - Item 2.2 refers](#)

3. Background Papers

- 3.1 [Local Growth Fund Documents, Investment Prospectus, guidance and application forms](#)

3.2 [Eastern Agri-Tech Growth Initiative Guidance and Application Forms](#)

3.3 [List of funded projects and MHCLG Monitoring Returns](#)

4.4 [Local Industrial Strategy and associated sector strategies](#)

4.5 [Covid Business Capital Grant Scheme](#)

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