

Agenda Item No: 6.2

Growth Deal Project Proposals November 2020

Lo. Cambridgeshire and Peterborough Combined Authority Board

Meeting Date: 25 November 2020

Public report: Yes. However, this report contains appendices which are exempt from

> publication under Part 1 of Schedule 12A of the Local Government Act 1972, as amended, in that it would not be in the public interest for this information to be disclosed (information relating to the financial or business affairs of any particular person (including the authority holding that information). The public interest in maintaining the exemption

outweighs the public interest in publishing the appendices.

Lead Member: Austen Adams, Chair of the Business Board

From: John T Hill, Director of Business and Skills

Key decision: Yes

Forward Plan ref: KD2020/069

Recommendations: The Combined Authority Board is recommended to:

Approve funding for the Cambridge Visitor Welcome project based on

the project scoring criteria and external evaluator recommendation.

Voting arrangements: A simple majority of all Members

Purpose 1.

- 1.1 The Business Board is responsible for allocating the Local Growth Fund, subject to approval by the Combined Authority Board, with the objective of creating new jobs and boosting productivity.
- 1.2. The Business Board makes recommendations to the Combined Authority Board against applications that have been submitted for these funds and the pipeline of projects based upon the independent external assessment undertaken.
- 1.3 These proposals were considered at the Business Board meeting on 10 November 2020. Following discussion, the Business Board unanimously resolved to recommend the proposals to the Combined Authority Board for approval.

1.1 The report to the Business Board can be viewed via the link below:

Business Board meeting 10 November 2020 - Item 2.3 refers

- 2. Appendices
- 2.1 Exempt Appendix 1 Combined Authority Accountable Body report
- 2.2 Exempt Appendix 2 Project Application Information and external appraisal report.

3. Background Papers

- 3.1 <u>Local Growth Fund Documents, Investment Prospectus, guidance and application forms</u>
 <u>Growth Prospectus 2019-21</u>
- 3.2 <u>Local Industrial Strategy</u>
- 3.3 <u>CPCA Local Assurance Framework</u>

Or from:

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