



CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD	AGENDA ITEM No: 6.6
29 JANUARY 2020	PUBLIC REPORT

HIGH GROWTH SMALL AND MEDIUM SIZED ENTERPRISES OBSERVATORY

1.0 PURPOSE

- 1.1. To provide details of proposals to establish an Observatory function, which will monitor the local business environment, for the new Business Growth Service to help identify high growth small and medium enterprises (SMEs) who will be our target clients
- 1.2. The report to the Business Board on 27 January 2020 is attached at Appendix 1.

<u>DECISION REQUIRED</u>	
Lead Member:	Austen Adams, Interim Chair of the Business Board
Lead Officer:	John T Hill, Director of Business and Skills
Forward Plan Ref: n/a	Key Decision: No
The Combined Authority Board is recommended to: (a) Note and approve the proposals to create the Observatory which will act as a Research, Analytical and Market Intelligence function to identify the Combined Authority's target clients at a total cost of £80,000 subject to the following: (b) Approve the re-profiling of £80,000 from the 19-20 LEP Capacity Funding budget to cover the costs of the High	Voting arrangements A simple majority

Growth SME Observatory in 2020/21 and 2021/22.	
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2.0 APPENDICES

2.1 Appendix 1: Report to the Business Board 27 January 2020 – Item 2.4

<u>Background Papers</u>	<u>Location</u>
None	