



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

Agenda Item No: 2.1

## Budget Monitor Update: July 2021

- To: Cambridgeshire and Peterborough Combined Authority Board
- Meeting Date: 29 September 2021
- Lead Member: Mayor Dr Nik Johnson
- From: Jon Alsop, Chief Finance Officer
- Key decision: No
- Forward Plan reference: n/a
- Recommendations: The Combined Authority Board is recommended to:
- a) Note the financial position of the Combined Authority for the year to date.
  - b) Note the award of an additional £424,116 to the Combined Authority by the Department for Transport
  - c) Note the increase in the Growth Hub Funding of £290.5k.
  - d) Approve the Recommendation from the Business Board to increase the Growth Hub budget in accordance with the additional funding and for the requirements of the award to be delivered via the Cambridgeshire & Peterborough Business Growth Company (Growth Co.)
- Voting arrangements: A simple majority of all Members present and voting.
- Any vote in favour must include the vote of the Mayor, or the Deputy Mayor acting in place of the Mayor, to be carried.

## 1. Purpose

- 1.1 This report provides an update of the 2021/22 budget position and capital programme as at 31<sup>st</sup> July 2021.

## 2. Background

- 2.1 This report presents the financial position of the Combined Authority as at 31<sup>st</sup> July 2021, the current forecast outturn position against budget and, by exception, provides explanation of significant forecast variances between forecast outturn and annual budget.
- 2.2 The exception reporting thresholds are: £100k in Mayoral and Corporate Services revenue budgets, £250k for 'Income', 'Housing', 'Business and Skills', and 'Delivery and Strategy' revenue budgets, and £500k on all capital projects.

## 3. Revenue Budget Position

- 3.1 A summary of the financial position of the Authority, showing 'Revenue' income and expenditure for the four-month period to 31<sup>st</sup> July 2021, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

	July Budget	Adjustments	Revised Budget	Actual to 31 <sup>st</sup> July	Forecast Outturn	FO Variance	Change in FO	App 4 ref:
2021-22 Revenue	£'000	£'000	£'000	£'000	£'000	£'000	£'000	
<b>Grant Income</b>	<b>-39,225</b>	<b>-1,512</b>	<b>-40,737</b>		<b>-42,658</b>	<b>-1,921</b>	<b>-3,433</b>	
Mayor's Office	488	-	488		488	-	-	
CA Gross Staffing Costs	5,872	-	5,872		5,872	-	-	
Other Employee Costs	327	-	327		327	-	-	
Externally Commissioned Support Services	312	-	312		312	-	-	
Corporate Overheads	780	-	780		775	-6	-6	
Governance Costs	1,184	-	1,184		1,184	-	-	
Other Corporate Budgets	10	-	10		10	-	-	
Recharges to Ringfence Funded Projects	-2,508	-	-2,508		-2,508	-	-	
<b>Corporate Services Expenditure</b>	<b>5,978</b>	<b>-</b>	<b>5,978</b>		<b>5,972</b>	<b>-6</b>	<b>-6</b>	
Business and Skills	23,619	1,854	25,473		23,596	-1,878	-1,396	1
Delivery and Strategy	16,683	339	17,022		16,366	-657	-318	2
Housing	214	-	214		214	-	-	
<b>Workstream Expenditure</b>	<b>40,516</b>	<b>2,193</b>	<b>42,710</b>		<b>40,175</b>	<b>-2,534</b>	<b>-1,713</b>	
<b>Total Expenditure</b>	<b>46,981</b>	<b>2,193</b>	<b>49,175</b>		<b>46,635</b>	<b>-2,540</b>	<b>-1,719</b>	

- 3.2 The Forecast Outturn as set out in the table above shows a 'favourable' variance of forecast expenditure against approved budgets of £2.5m, which is substantially due to a combination of underspends on delivery budgets. A full list of all budget lines is shown at **Appendix 1** with detail on material changes to expenditure forecasts provided at **Appendix 4**:
- Health and Care Sector Work Academy carried forward a budget of c. £3m from 20-21 due to the impact of COVID on apprentice numbers. The cause and impact has continued into the current financial year reflecting an expected underspend in 21-22.
  - The CAM innovation company budget came in under-budget in 2020-21 and this underspend was approved by the Board to be carried forward into 2021-22 to cover anticipated ongoing costs, which are now unlikely to be incurred.
- 3.3 There is one adjustment to grant funding income which is not the result of the July and August Board decisions: The Combined Authority was notified on 27<sup>th</sup> July that the Department for Transport had awarded it £424,116 in addition to £100k of capacity funding already provided to increase in-house capacity to support the development of local bus proposals in response to the National Bus Strategy. The use of this funding, and allocation between budget lines, is yet to be finalised - once this is completed the expenditure budgets will be amended to reflect the increased funding available.
- 3.4 The current Forecast Outturn shows an expected revenue expenditure for the year of £46.6m against a 'grant income' of £42.7m. The difference of £3.9m is made up of the balance of contributions to, and drawdowns from, ringfenced reserves built up where grants are received in a different year to the expenditure. The major draw on ringfenced reserves for 2021-22 are for the Rural Communities Energy Fund, the Health and Care Sector Work Academy and LGF top-slice reserve. There are forecast contributions to reserves for Enterprise Zone receipts and the Energy Hub.
- 3.5 The £3.4m increase in grant income for the year reflects the Energy Hub decarbonisation grant reported to the Board in June (£1.3m), as well as three grants where the awarded amount exceeded what was foreseen in the January MTFP:
- The first is the Adult Education Budget devolved grant, which was increased by £1.1m from the forecast level to match the additional delivery requirements across High Value Courses, Level 3 Courses, Sector Based Work Academies and the National Retraining Scheme; the expenditure related to this increase was approved by the Board in March.
  - The second was the near doubling of the Growth Hub Grant from the forecast £246k, this brings 2021-22 funding to a similar level to that seen in 2020-21 and is a reflection of the increased support needs of local businesses due to COVID.
  - The third was an additional £580k awarded to extend the Energy Hub's core funding to the end of 2022-23.

## 4. Capital Programme

- 4.1 A summary of the in-year capital programme and capital grant income for the period to 31<sup>st</sup> July 2021 are shown in the tables below. Detail of the capital programme can be seen across

**Appendices 2 and 3.** (Please note: 'STA' stands for 'Subject to Approval' and 'YTD' for 'year to date').

Capital Programme Summary	Revised 21-22 Budget	21-22 Forecast Outturn	Forecast Variance	
	£'000	£'000	£'000	%
Corporate Services	44	44	-	0.0%
Business and Skills	115,368	115,881	512	0.4%
Delivery and Strategy	69,937	63,828	-6,110	-8.7%
Housing	19,821	13,709	-6,113	-30.8%
<b>Totals</b>	<b>205,127</b>	<b>193,417</b>	<b>-11,710</b>	<b>-5.7%</b>

Capital Funding Summary	Revised 21-22 Budget	21-22 Forecast Outturn	Forecast Variance		% received to date
	£'000	£'000	£'000	%	
Housing Capital Grants	-	-	-	0.0%	0.0%
Active Transport Grant Capital	-	-	-	0.0%	0.0%
Capital Gainshare	-12,000	-12,000	-	0.0%	100.0%
Local Transport Capital Grants	-23,080	-24,620	1,540	6.3%	106.7%
Getting Building Fund	-7,300	-7,300	-	0.0%	100.0%
Transforming Cities Funding	-30,000	-30,000	-	0.0%	100.0%
<b>Totals</b>	<b>-72,380</b>	<b>-73,920</b>	<b>1,540</b>	<b>2.1%</b>	<b>100.0%</b>

4.2 The Affordable Housing grant programme line reflects the position at the end of July 2021 and is based on projects which were pre-approved by March 31<sup>st</sup> 2021. The Minister for Regional Growth and Local Government has since written to the Mayor to confirm that he has approved £18.7m for 18 schemes to secure delivery of 1,188 affordable homes in Cambridgeshire and Peterborough.

4.3 There are two material variances forecast in the Capital Programme:

- The £3.5m approved for CAM delivery of the Business Case is no longer expected to be spent on the programme.
- The A10 Dualling is forecasting spend of £1.4m against an approved budget of £2m, this is due to delay in the programme as it could not be commenced until the Department for Transport (DfT) committed funds to enable completion of the current phase and this was only provided in June.

4.4 The DfT have combined the Local Capital Highways Maintenance grants and the Pothole and Challenge funds into a single payment for 'Local Transport Capital Grants' this year which has the effect of making it appear that we have received more funding than anticipated. In reality the single payment is £7.4m less than was received across the same

combination of grants in 2021-22, this is due to a reduction in the amount of funding awarded nationally, not a change in the share received by the Combined Authority area.

- 4.5 As with the revenue budget, the difference between in-year forecast expenditure and in-year income of £113m is due to timing differences between receiving grant funding and the associated expenditure. The majority of this is the Greater South East Energy Hub's Green Home Grant capital programme where the funding of £79m was received in 20-21 and the spend against this grant is all within 2021-22. The balance is made up of draw down from other capital funds either in reserves, or received in advance, including the Capital Single Pot, Local Transport Capital Grants and Recycled Growth Funds.

### **Business Board recommendation for additional supplemental Growth Hub Funding**

- 4.6 The £240k budget for the BEIS Core Funding of the Growth Hub is based on previous years' funding awards.
- 4.7 In 2020-21 BEIS provided an additional £290k of Supplemental Funding for Growth Hubs and continued with the award of Supplemental Funding for 21/22. The total of both the Core funds and Supplemental funds for 2021/22 being £536.5k.
- 4.8 The CPCA subsidiary, Peterborough and Cambridgeshire Business Growth Company Ltd (Growth Co), delivers the Growth Hub on behalf of the Combined Authority and it is intended that the agreement with the Growth Company be expanded to incorporate the additional funding and outcomes relating to it. A contractual amendment will be created upon formal acceptance.
- 4.9 At its meeting on 14<sup>th</sup> September, the Business Board noted the acceptance of the additional funding and recommended the Combined Authority Board to approve the corresponding increase in budget and contract value to Growth Co.

## **Significant Implications**

### **5. Financial Implications**

- 5.1 There are no direct financial implications beyond those in the body of the report.

### **6. Legal Implications**

- 6.1 The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.

### **7. Other Significant Implications**

- 7.1 There are no other significant implications

## 8. Appendices

- 8.1 Appendix 1 – Detailed breakdown of the revenue position for the year to 31<sup>st</sup> July 2021
- 8.2 Appendix 2 – Capital Position to 31<sup>st</sup> July 2021
- 8.3 Appendix 3 – Capital Programme
- 8.4 Appendix 4 – Detailed Explanations of Material Variances
- 8.5 An accessible version of this report and appendices is available on request from [democratic.services@cambridgeshirepeterboroug-ca.gov.uk](mailto:democratic.services@cambridgeshirepeterboroug-ca.gov.uk)
- 8.6 [The Business Board 14 Sept 2021 2.1 Finance update](#)

## Appendix 1 - Detailed breakdown of the revenue position for the period to 31<sup>st</sup> July 2021

<b>Grant Income</b>	<b>July Budget £'000</b>	<b>Adjustments £'000</b>	<b>Revised Budget £'000</b>	<b>Forecast Outturn £'000</b>	<b>Forecast Outturn Variance £'000</b>	<b>Change in FO £'000</b>
Additional Home to School Transport Grants	-		-		-	-
Adult Education Budget	-12,097.6		-12,097.6	-13,174.0	-1,076.5	-
Bus Service Operator Grant		-409.0	-409.0		409.03	
Careers Enterprise Company Funding	-125.0		-125.0	-100.0	25.00	-
COVID-19 bus services support grant	-		-	-	-	-
Digital Skills Bootcamp	-	-1,826.3	-1,826.3	-1,826.3	-	-1,826.3
Enterprise Zone receipts	-1,208.8		-1,208.8	-1,208.8	-	-
ERDF - Growth Service Grant	-1,300.0	-200.0	-1,500.0	-1,500.0	-	-200.0
ESF Growth Service Grant	-600.0		-600.0	-600.0	-	-
Growth Hub Grants	-246.0		-246.0	-536.5	-290.5	-
GSE Energy Hub - Core funding	-1,025.0		-1,025.0	-1,603.9	-578.9	-
GSE Energy Hub - Decarbonisation	-1,372.3		-1,372.3	-1,372.3	-	-
LEP Core Funding	-500.0		-500.0	-500.0	-	-
Mayoral Capacity Fund	-1,000.0		-1,000.0	-1,000.0	-	-
Mid-Life MOT	-40.0		-40.0	-40.0	-	-
Revenue Gainshare	-8,000.0		-8,000.0	-8,000.0	-	-
Skills Advisory Panel Grant	-75.0		-75.0	-75.0	-	-
Transport Capacity Funding	-100.0	-424.1	-524.1	-524.1	-	-424.1
Transport Levy	-13,039.7		-13,039.7	-13,039.7	-	-
Visitor Economy and R&R Grant income	-7.6		-7.6	-7.6	-	-
<b>Total Grant Income</b>	<b>-40,736.8</b>	<b>-2,859.4</b>	<b>-43,596.2</b>	<b>-45,108.1</b>	<b>-1,511.9</b>	<b>-2,450.4</b>
<b>Mayor's Office</b>						
Mayor's Allowance	95.6		95.6	95.6	-	-
Mayor's Conference Attendance	15.0		15.0	15.0	-	-
Mayor's Office Expenses	40.0		40.0	40.0	-	-
Mayor's Office Accommodation	77.4		77.4	77.4	-	-
Mayor's Office Staff	259.5		259.5	259.5	-	-
<b>Total Mayor's Office</b>	<b>487.5</b>	<b>-</b>	<b>487.5</b>	<b>487.5</b>	<b>-</b>	<b>-</b>



	July Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	Forecast Outturn Variance £'000	Change in FO £'000
<b>Corporate Services</b>						
<b>Combined Authority Gross Staffing Costs</b>						
Business and Skills	1,323.3		1,323.3	1,323.3	-	-
Chief Executive	309.3		309.3	309.3	-	-
Corporate Services	2,031.2		2,031.2	2,031.2	-	-
Delivery and Strategy	1,639.1		1,639.1	1,639.1	-	-
Housing	569.2		569.2	569.2	-	-
<b>Total CA Gross Staffing Costs</b>	<b>5,872.1</b>	<b>-</b>	<b>5,872.1</b>	<b>5,872.1</b>	<b>-</b>	<b>-</b>
<b>Other Employee Costs</b>						
Travel	80.0		80.0	40.0	-40.0	-40.0
Training	90.0		90.0	80.0	-10.0	-10.0
Change Management Reserve	157.0		157.0	157.0	-	-
<b>Total Other Employee Costs</b>	<b>327.0</b>	<b>-</b>	<b>327.0</b>	<b>277.0</b>	<b>-50</b>	<b>-50</b>
<b>Externally Commissioned Support Services</b>						
External Legal Counsel	65.0		65.0	65.0	-	-
Finance Service	74.0		74.0	74.0	-	-
Democratic Services	95.0		95.0	95.0	-	-
Payroll	4.0		4.0	4.0	-	-
HR	18.0		18.0	17.0	-1.0	-1.0
Procurement	8.0		8.0	8.0	-	-
ICT external support	48.0		48.0	130.5	82.5	82.5
<b>Total Externally Commissioned Support Services</b>	<b>312.0</b>	<b>-</b>	<b>312.0</b>	<b>393.5</b>	<b>81.5</b>	<b>81.5</b>

	July Budget £'000	Adjustments £'000	Revised Budget £'000	Forecast Outturn £'000	Forecast Outturn Variance £'000	Change in FO £'000
<b>Corporate Overheads</b>						
Accommodation Costs	300.0		300.0	200.0	-100.0	-90.0
Software Licences, Mobile Phones cost	101.6		101.6	101.6	-	-
Communications	42.1		42.1	42.1	-	-
Website Development	15.0		15.0	15.0	-	-
Recruitment Costs	88.0		88.0	128.0	40.00	40.00
Insurance	35.0		35.0	35.0	-	-
Audit Costs	132.0		132.0	132.0	-	-
Office running costs	31.2		31.2	30.0	-1.2	-1.2
Corporate Subscriptions	35.5		35.5	50.0	14.5	10.0
<b>Total Corporate Overheads</b>	<b>780.4</b>	-	<b>780.4</b>	<b>733.7</b>	<b>-47</b>	<b>-41</b>
<b>Governance Costs</b>						
Committee/Business Board Allowances	144.0		144.0	144.0	-	-
Miscellaneous	-		-	-	-	-
Election Costs	1,040.0		1,040.0	1,040.0	-	-
<b>Total Governance Costs</b>	<b>1,184.0</b>	-	<b>1,184.0</b>	<b>1,184.0</b>	-	-
<b>Other Corporate Budgets</b>						
Corporate Response Fund	145.0		145.0	145.0	-	-
Contribution to the A14 Upgrade	96.0		96.0	96.0	-	-
Interest Receivable on Investments	-231.0		-231.0	-231.0	-	-
<b>Total Other Corporate Budgets</b>	<b>10.0</b>	-	<b>10.0</b>	<b>10.0</b>	-	-
<b>Recharges to Ringfence Funded Projects</b>						
Internally Recharged Grant Funded Staff	-1,799.0		-1,799.0	-1,799.0	-	-
Externally Recharged Staff	-709.0		-709.0	-709.0	-	-
<b>Total Recharges to Ringfence Funded Projects</b>	<b>-2,508.0</b>	-	<b>-2,508.0</b>	<b>-2,508.0</b>	-	-
<b>Total Corporate Services Expenditure</b>	<b>5,977.5</b>	-	<b>5,977.5</b>	<b>5,962.3</b>	<b>-15</b>	<b>-10</b>

<b><u>Business and Skills</u></b>	<b>July Budget £'000</b>	<b>Adjustments £'000</b>	<b>Revised Budget £'000</b>	<b>Forecast Outturn £'000</b>	<b>Forecast Outturn Variance £'000</b>	<b>Change in FO £'000</b>
AEB Devolution Programme	11,367.6		11,367.6	10,700.5	-667.1	-667.1
AEB High Value Courses	236.6		236.6	236.6	-	-
AEB Innovation Fund - Revenue	500.0		500.0	279.1	-220.9	-220.9
AEB Level 3 Courses	808.8		808.8	808.8	-	-
AEB National Retraining Scheme	39.5		39.5	39.5	-	-
AEB Programme Costs	442.1		442.1	475.6	33.4	-0.2
AEB Sector Based Work Academies	233.2		233.2	233.2	-	-
Apprenticeship Levy Fund Pooling	-		-	-	-	-
Business Board Annual Report	-	15.0	15.0	15.0	-	15.0
Business Board Effectiveness Review	-	35.0	35.0	35.0	-	35.0
Careers and Enterprise Company (CEC)	222.1		222.1	222.1	-	166.4
Digital Skills Bootcamp	-	1,826.3	1,826.3	1,826.3	-	1,826.3
Economic Rapid Response Fund	150.0		150.0	150.0	-	-
Enterprise Zone Investment	50.0		50.0	50.0	-	-
Growth Co Services	3,131.7	200.0	3,331.7	3,331.7	-	200.0
GSE Energy Hub	890.0		890.0	821.8	-68.2	-68.2
GSE COP 26	-	195.0	195.0	195.0	-	195.0
GSE Green Homes Grant Sourcing Activity	894.9		894.9	894.9	-	-
GSE Green Homes Grant Sourcing Strategy	69.3		69.3	69.3	-	-
GSE Public Sector Decarbonisation	1,372.3		1,372.3	1,372.3	-	-
GSE Public Sector Decarbonisation Skills	-		-	-	-	-
GSE Rural Community Energy Fund (RCEF)	735.0		735.0	977.7	242.7	29.7
Health and Care Sector Work Academy	3,031.0		3,031.0	1,094.5	-1,936.5	-50.0
HPC study and roadmap	-	46.0	46.0	46.0	-	46.0
Insight and Evaluation Programme	82.5		82.5	82.5	-	-
Local Growth Fund Costs	371.2	189.0	560.2	520.0	-40.2	0.7
Market Town and Cities Strategy	120.9		120.9	120.9	-	-
Marketing and Promotion of Services	97.8		97.8	101.8	4.1	4.0
Mid-Life MOT	40.0		40.0	40.0	-	-
Peterborough University Quarter Masterplan	-	100.0	100.0	100.0	-	100.0
SPF Evidence Base & Pilot Fund	100.0		100.0	100.0	-	-

Skills Advisory Panel (SAP) (DfE)	112.3		112.3	112.3	-	-
Skills Rapid Response Fund	115.2		115.2	115.2	-	-
St Neots Masterplan	219.4	4.6	224.0	211.5	-12.5	211.5
Trade and Investment Programme	32.5		32.5	32.5	-	-
Visitor Economy and R&R Grants	7.6		7.6	7.3	-0.3	-
<b>Total Business and Skills</b>	<b>25,473.5</b>	<b>2,610.9</b>	<b>28,084.3</b>	<b>25,418.8</b>	<b>-2,665.5</b>	<b>1,823.3</b>

<b><u>Delivery and Strategy</u></b>	<b>July Budget £'000</b>	<b>Adjustments £'000</b>	<b>Revised Budget £'000</b>	<b>Forecast Outturn £'000</b>	<b>Forecast Outturn Variance £'000</b>	<b>Change in FO £'000</b>
A141 Huntingdon SOBC	114.0		114.0	114.0	-	-
Additional Home to School Transport Grants	-		-	-	-	-
Bus Review Implementation	1,842.4		1,842.4	1,842.4	-	-
Bus Service Subsidisation	187.0		187.0	187.0	-	-
CAM Innovation Company	656.5		656.5	-	-656.5	-
CAM Metro OBC	-		-	-	-	-
Climate Change	109.7		109.7	109.7	-	-
COVID Bus Service Support Grant	189.0		189.0	189.0	-	-
Land Commission	40.0		40.0	40.0	-	-
Local Transport Plan	200.0		200.0	200.0	-	-
Monitoring and Evaluation Framework	150.0		150.0	150.0	-	-
Non-Statutory Spatial Framework (Phase 2)	56.7		56.7	56.7	-	-
P'boro Station Quarter SOBC	-	350.0	350.0	350.0	-	350.0
Public Transport: Bus Service Operator Grant	-	409.0	409.0	409.0	-	409.0
Public Transport: Concessionary fares	9,129.0		9,129.0	9,129.0	-	-
Public Transport: Contact Centre	234.0		234.0	234.0	-	-
Public Transport: Quality Partnership	41.0		41.0	41.0	-	-
Public Transport: RTPI, Infra & Info	209.0		209.0	209.0	-	-
Public Transport: S106 supported bus costs	259.0		259.0	259.0	-	-
Public Transport: Supported Bus Services	3,003.0		3,003.0	3,003.0	-	-
Public Transport: Team and Overheads	465.0		465.0	465.0	-	-
St Ives (SOBC)	137.0		137.0	137.0	-	-
<b>Total Delivery and Strategy</b>	<b>17,022.3</b>	<b>759.0</b>	<b>17,781.3</b>	<b>17,124.8</b>	<b>-656.5</b>	<b>759.0</b>

<b>Housing</b>						
CLT and £100k Homes	100.0		100.0	100.0	-	-
Garden Villages	114.0		114.0	114.0	-	-
<b>Total Housing</b>	<b>214.0</b>	<b>-</b>	<b>214.0</b>	<b>214.0</b>	<b>-</b>	<b>-</b>
<b>Total Workstream Expenditure</b>	<b>42,709.8</b>	<b>3,369.9</b>	<b>46,079.7</b>	<b>42,757.7</b>	<b>-3,322.0</b>	<b>2,582.3</b>
<b>Total Revenue Expenditure</b>	<b>49,174.8</b>	<b>3,369.9</b>	<b>52,544.7</b>	<b>49,207.5</b>	<b>-3,337.2</b>	<b>2,572.6</b>

## Appendix 2 –Capital Position to 31<sup>st</sup> July 2021

	Approved Budget	Forecast Spend	Forecast Over (Under) spend	Change to Forecast Over (Under) spend
<b>Business and Skills</b>	£'000	£'000	£'000	£'000
AEB Innovation Fund	324	319	-5	69
Cambridge Biomedical MO Building	1,702	1,702	-	-
Cambridge City Centre	691	691	-	-
CRC Construction and Digital Refurbishment	911	911	-	-
COVID and Capital Growth Grant Scheme	7	7	-	-
Eastern Agritech Initiative	100	200	100	-15
Green Home Grant Capital Programme	78,340	78,340	-	-
Illumina Accelerator	1,000	1,000	-	-
March Adult Education	314	314	-	-
Market Towns: Chatteris	1,000	1,000	-	-
Market Towns: Ely	656	656	-	-
Market Towns: Huntingdon	578	578	-	-
Market Towns: Littleport	-	-	-	-
Market Towns: March	1,000	1,000	-	-
Market Towns: Ramsey	1,000	1,000	-	-
Market Towns: Soham	200	600	400	-
Market Towns: St Ives	620	620	-	-
Market Towns: St Neots	220	220	-	-780
Market Towns: Whittlesey	1,000	1,000	-	-
Market Towns: Wisbech	1,000	1,000	-	-
Metalcraft (Advanced Manufacturing)	2,979	2,979	-	-
Peterborough City Centre	681	681	-	-
South Fen Business Park	997	997	-	-
St Neots Masterplan	190	207	17	207
Start Codon (Equity)	2,226	2,226	-	-
The Growth Service Company	3,000	3,000	-	-
TTP Incubator	33	33	-	-
University of Peterborough Phase 2	14,600	14,600	-	-
<b>Total Business and Skills</b>	<b>115,369</b>	<b>115,881</b>	<b>512</b>	<b>-519</b>

	Approved Budget £'000	Forecast Spend £'000	Forecast Over (Under) spend £'000	Change to Forecast Over (Under) spend £'000
<b>Delivery and Strategy</b>				
A10 Dualling	2,000	1,400	-600	-
A1260 Nene Parkway Junction 15	208	208	-	-
A1260 Nene Parkway Junction 32/3	239	239	-	-
A16 Norwood Dualling	626	554	-72	-72
A505 Corridor	143	143	-	-
A605 Stanground - Whittlesea	217	217	-	-
CAM Innovation Company Set up	2,000	2,000	-	-
CAM Delivery to OBC	3,500	-	-3,500	-
Coldhams Lane roundabout improvements	234	234	-	-
Digital Connectivity Infrastructure Programme	3,139	3,139	-	-
Ely Area Capacity Enhancements	326	326	-	-
Fengate Access Study - Eastern Industries Access - Phase 1	327	327	-	-
Fengate Access Study - Eastern Industries Access - Phase 2	161	161	-	-
Local Highways Maintenance & Pothole (with PCC and CCC)	27,695	27,695	-	-
King's Dyke	7,589	7,589	-	-
Lancaster Way	500	400	-100	-
March Junction Improvements	2,114	2,114	-	-
Regeneration of Fenland Railway Stations	2,610	2,610	-	-
Soham Station	9,244	9,482	238	-
Transport Modelling	750	554	-196	-
Wisbech Access Strategy	6,012	4,132	-1,880	-
Wisbech Rail	306	306	-	-
<b>Total Delivery and Strategy</b>	<b>69,937</b>	<b>63,828</b>	<b>-6,110</b>	<b>-72</b>

	Approved Budget £'000	Forecast Spend £'000	Forecast Over (Under) spend £'000	Change to Forecast Over (Under) spend £'000
<b>Housing</b>				
Affordable Housing Grant Programme	7,981	7,981	-	-
Housing Investment Fund - contracted payments	11,841	5,728	-6,113	-
<b>Total Housing</b>	<b>19,821</b>	<b>13,709</b>	<b>-6,113</b>	<b>-</b>
	Approved Budget £'000	Forecast Spend £'000	Forecast Over (Under) spend £'000	Change to Forecast Over (Under) spend £'000
<b>Corporate Services</b>				
ICT Capital Costs	44	44	-	-
Investment in Finance System	-	-	-	-
<b>Total Corporate Services</b>	<b>44</b>	<b>44</b>	<b>-</b>	<b>-</b>
<b>Total Capital Programme</b>	<b>275,109</b>	<b>193,461</b>	<b>-11,710</b>	<b>-591</b>



## Appendix 3: Capital Programme

Business and Skills	Approved to Spend Budgets				Total approved spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22	2022-23	2023-24	2024-25		2021-22	2022-23	2023-24	2024-25	
	£'000	£'000	£'000	£'000		£'000	£'000	£'000	£'000	
AEB Innovation Fund	324	-	-	-	324	-	-	-	-	324
Cambridge Biomedical MO Building	1,702	-	-	-	1,702	-	-	-	-	1,702
Cambridge City Centre	691	-	-	-	691	-	-	-	-	691
CRC Construction and Digital Refurbishment	911	-	-	-	911	-	-	-	-	911
COVID and Capital Growth Grant Scheme	7	-	-	-	7	-	-	-	-	7
Eastern Agritech Initiative	100	-	-	-	100	-	-	-	-	100
Green Home Grant Capital Programme	78,340	-	-	-	78,340	-	-	-	-	78,340
Illumina Accelerator	1,000	1,000	-	-	2,000	-	-	-	-	2,000
March Adult Education	314	-	-	-	314	-	-	-	-	314
Market Towns: Chatteris	1,000	-	-	-	1,000	-	-	-	-	1,000
Market Towns: Ely	656	-	-	-	656	-	344	-	-	1,000
Market Towns: Huntingdon	578	-	-	-	578	-	422	-	-	1,000
Market Towns: Littleport	-	-	-	-	-	-	1,000	-	-	1,000
Market Towns: March	1,000	1,100	-	-	2,100	-	-	-	-	2,100
Market Towns: Ramsey	1,000	-	-	-	1,000	-	-	-	-	1,000
Market Towns: Soham	200	-	-	-	200	-	800	-	-	1,000
Market Towns: St Ives	620	-	-	-	620	-	380	-	-	1,000
Market Towns: St Neots	220	921	1,959	-	3,100	-	-	-	-	3,100
Market Towns: Whittlesey	1,000	-	-	-	1,000	-	-	-	-	1,000
Market Towns: Wisbech	1,000	-	-	-	1,000	-	-	-	-	1,000
Metalcraft (Advanced Manufacturing)	2,979	-	-	-	2,979	-	-	-	-	2,979
Peterborough City Centre	681	-	-	-	681	-	-	-	-	681
South Fen Business Park	997	-	-	-	997	-	-	-	-	997
St Neots Masterplan	190	95	-	-	285	-	-	-	-	285
Start Codon (Equity)	2,226	-	-	-	2,226	-	-	-	-	2,226
The Growth Service Company	3,000	3,000	3,000	-	9,000	-	-	-	-	9,000
TTP Incubator	33	-	-	-	33	-	-	-	-	33
University of Peterborough Phase 2	14,600	-	-	-	14,600	-	-	-	-	14,600
<b>Total Business and Skills</b>	<b>115,368</b>	<b>6,116</b>	<b>4,959</b>	-	<b>126,444</b>	-	<b>2,946</b>	-	-	<b>129,390</b>

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
<b><u>Delivery and Strategy</u></b>										
A10 Dualling	2,000	-	-	-	2,000	-	-	-	-	2,000
A1260 Nene Parkway Junction 15	208	-	-	-	208	5,000	-	-	-	5,208
A1260 Nene Parkway Junction 32/3	239	-	-	-	239	5,030	1,500	-	-	6,769
A141 capacity enhancements	-	-	-	-	-	-	650	1,300	2,300	4,250
A16 Norwood Dualling	626	-	-	-	626	420	12,000	-	-	13,046
A505 Corridor	143	-	-	-	143	-	-	-	-	143
A605 Stanground - Whittlesea	217	-	-	-	217	-	-	-	-	217
CAM Delivery to OBC	3,500	-	-	-	3,500	1,500	6,500	6,500	-	18,000
CAM Innovation Company Set up	2,000	-	-	-	2,000	-	-	-	-	2,000
Coldhams Lane roundabout improvements	234	-	-	-	234	2,200	-	-	-	2,434
Digital Connectivity Infrastructure Programme	3,139	-	-	-	3,139	-	1,500	1,500	1,500	7,639
Ely Area Capacity Enhancements	326	-	-	-	326	-	-	-	-	326
Fengate Access Study - Eastern Industries Access: Ph 1	327	-	-	-	327	1,330	4,200	-	-	5,857
Fengate Access Study - Eastern Industries Access: Ph 2	161	-	-	-	161	660	1,280	-	-	2,101
Local Highways Maintenance & Pothole Funds	27,695	23,080	23,080	23,080	96,935	-	-	-	-	96,935
King's Dyke	7,589	-	-	-	7,589	2,100	-	-	-	9,689
Lancaster Way	500	-	-	-	500	1,168	-	-	-	1,668
March Junction Improvements	2,114	-	-	-	2,114	2,738	-	-	-	4,852
Regeneration of Fenland Railway Stations	2,610	-	-	-	2,610	674	-	-	-	3,284
Soham Station	9,244	4,000	-	-	13,244	-	-	-	-	13,244
Snailwell Loop	-	-	-	-	-	500	-	-	-	500
St Ives (SOBC, OBC & FBC)	-	-	-	-	-	500	1,000	1,400	1,500	4,400
Transport Modelling	750	-	-	-	750	-	-	-	-	750
Wisbech Access Strategy	4,132	-	-	-	4,132	3,930	-	-	-	8,062
Wisbech Rail	306	-	-	-	306	2,688	3,000	5,000	-	10,993
<b>Total Delivery and Strategy</b>	<b>68,057</b>	<b>27,080</b>	<b>23,080</b>	<b>23,080</b>	<b>141,297</b>	<b>30,438</b>	<b>31,630</b>	<b>15,700</b>	<b>5,300</b>	<b>219,065</b>

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
<b>Housing</b>										
Affordable Housing Grant Programme	7,981	-	-	-	7,981	-	-	-	-	7,981
Housing Investment Fund - contracted payments	11,841	593	-	-	12,434	-	-	-	-	12,434
<b>Total Housing</b>	<b>19,821</b>	<b>593</b>	<b>-</b>	<b>-</b>	<b>20,414</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>20,414</b>

	Approved to Spend Budgets				Total approved to spend £'000	Subject to Approval budget				Total project budgets £'000
	2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000		2021-22 £'000	2022-23 £'000	2023-24 £'000	2024-25 £'000	
<b>Corporate Services</b>										
Investment in Finance System	-	-	-	-	-	150	-	-	-	150
ICT Capital costs	44	38	38	38	158	-	-	-	-	158
<b>Total Corporate Services</b>	<b>44</b>	<b>38</b>	<b>38</b>	<b>38</b>	<b>158</b>	<b>150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>308</b>

<b>Total Capital Programme</b>	<b>205,171</b>	<b>33,827</b>	<b>28,077</b>	<b>23,118</b>	<b>290,193</b>	<b>28,708</b>	<b>34,576</b>	<b>15,700</b>	<b>5,300</b>	<b>374,477</b>
--------------------------------	----------------	---------------	---------------	---------------	----------------	---------------	---------------	---------------	--------------	----------------

## Appendix 4: Detailed Explanations of Material Variances

### Operational Revenue Variances >£100k

None to report

### Workstream Revenue Variances >£250k

<b>1. Health and Care Sector Work Academy</b>		Change in forecast expenditure	<b>-£1,887k</b>
2021-22 Budget	<b>£3,031k</b>	Forecast expenditure	<b>£1,145k</b>
<p>As previously reported to the Board, the uptake of courses within the HCSWA has been dramatically reduced throughout the COVID pandemic leading to a large underspend on prior year's budget.</p> <p>This is an effect that has been felt across the country in learning environments, and discussions with the Department for Work and Pensions (the funding body) are ongoing to establish how the programme can be re-baselined and to agree a revised Memorandum of Understanding (MoU) extending the programme to March 2023. Once the new MoU is in place the remaining budget will be profiled to match the revised delivery timeline.</p>			

<b>2. CAM Innovation Company</b>		Change in forecast expenditure	<b>-£657</b>
2021-22 Budget	<b>£657k</b>	Forecast expenditure	<b>£0k</b>
<p>Due to changing Mayoral priorities, spend on this budget is not currently expected to proceed as planned. This is covered in more detail in item 3.1 of this Board meeting and forecast expenditure will be updated to reflect the decisions of the Board.</p>			

### Capital Variances >£500k

<b>3. A10 Dualling</b>		Change in forecast expenditure	<b>-£600k</b>
2021-22 Approved Budget	<b>£2,000k</b>	Forecast expenditure	<b>£1,400k</b>
<p>As presented to the Transport and Infrastructure Committee on the 14<sup>th</sup> July, the Department for Transport awarded £2m for the development of the next phase of the A10 dualling.</p> <p>This funding award was originally anticipated in Autumn 2020 and the delay in receiving this confirmation has led to a knock-on impact on the project</p>			

timeline. The funding that will no longer be spent in 2021-22 being spent in the following year.

<b>4. CAM Delivery to OBC</b>		Change in forecast expenditure	<b>-£3,500k</b>
2021-22 Approved Budget	<b>£3,500k</b>	Forecast expenditure	<b>£0k</b>

Due to changing Mayoral priorities, spend on this budget is not currently expected to proceed as planned. This is covered in more detail in item 3.1 of this Board meeting and forecast expenditure will be updated to reflect the decisions of the Board.