



**CAMBRIDGESHIRE
& PETERBOROUGH**
COMBINED AUTHORITY

Agenda Item No: 3.5

Cambridgeshire and Peterborough Business Growth Company Limited: Appointment of new Director

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	24 November 2021
Public report:	Yes
Lead Member:	Mayor Dr Nik Johnson
From:	Jon Alsop Head of Finance, Chief Finance Officer
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	The Combined Authority Board is recommended to: a) Consent to the appointment of Alan Downton, Deputy Chief Officer of the Business Board at the Cambridgeshire Peterborough Combined Authority, as a director of Cambridgeshire and Peterborough Business Growth Company Limited (Growth Co)
Voting arrangements:	A simple majority of all Members present and voting

1. Purpose

- 1.1 To consent to the appointment of Alan Downton, Deputy Chief Officer of the Business Board as a director of Cambridgeshire and Peterborough Business Growth Company Limited (Growth Co).

2. Background

- 2.1 On 27 November 2019, the Cambridgeshire and Peterborough Combined Authority (CPCA) Board adopted the 'Business Growth Service Outline Business Case'. The Business Case sought the Authority's support for local business growth and development and to do so through a new subsidiary of the CPCA called Growth Co.
- 2.2 Growth Co (company number 12811846) was incorporated at Companies House on 13 August 2020.
- 2.3 On 5 August 2020 Growth Co's Business plan was presented and approved by the Combined Authority Board. Paragraph 10.1 of the Business Plan states that '*The directors will consist of an Independent Chairperson, the Deputy Chief Officer of the Business Board and the Chief Finance Officer for the CPCA*'.
- 2.4 The previous Deputy Chief Officer resigned the position of Deputy Chief Officer of the Business Board (BB) on 9 April 2021 and resigned as a Director of Growth Co on 22 April 2021.
- 2.5 Following an external recruitment and interview process, Alan Downton was appointed as Deputy Chief Officer (BB) and Senior Responsible Officer for Business Growth & Energy at the Combined Authority.
- 2.6 The Board of Directors of Growth Co subsequently appointed Alan Downton to the Board of Directors by written resolution pursuant to Article 10 and Article 72.1.1 of the Articles of Association of the company.
- 2.7 In accordance with the Shareholders Agreement relating to Growth Co, the decision to 'appoint or dismiss any Director' is a Consent Matter for the Combined Authority.
- 2.8 The Board is therefore recommended to consent to the appointment of Alan Downton as Director of Cambridgeshire and Peterborough Business Growth Company Limited.

Significant Implications

3. Financial Implications

- 3.1 There are no additional financial implications to the appointment

4. Legal Implications

- 4.1 None

5. Other Significant Implications

5.1 None

6. Appendices

6.1 Appendix 1 – Written Resolution of the Board of Directors of Cambridgeshire and Peterborough Business Growth Company Limited [12811846]

7. Background Papers

7.1 [CPCA Board report 5 August 2020](#)

Appendix 1:

Written Resolution of the Board of Directors of Cambridgeshire and Peterborough Business Growth Company Limited [12811846]

We, the undersigned, being directors of the Company RESOLVE pursuant to Article 10 of the articles of association of the Company that:

Mr Alan Downton be appointed to the Board of Directors of the Cambridgeshire and Peterborough Business Growth Company Limited [12811846], pursuant to Article 72.1.1 of the Articles of Association of that Company, and that Nigel Parkinson and Jon Alsop be authorised to give notice of the appointment on behalf of the Company to Cambridgeshire and Peterborough Business Growth Company Limited [12811846].

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SIGNED Jonathan Alsop

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DATE

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SIGNED Nigel Parkinson

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DATE