



**CAMBRIDGESHIRE  
& PETERBOROUGH**  
COMBINED AUTHORITY

Agenda Item No: 3.3

## Intra Group Agreement between the Combined Authority and the Cambridgeshire and Peterborough Business Growth Company Limited (Growth Co)

To:	Cambridgeshire and Peterborough Combined Authority Board
Meeting Date:	29 September 2021
Public report:	Yes
Lead Member:	Mayor Dr Nik Johnson
From:	Alan Downton Interim SRO Growth Works
Key decision:	No
Forward Plan ref:	n/a
Recommendations:	The Combined Authority Board is recommended to:  Approve the draft intra group agreement included as Appendix 1.
Voting arrangements:	A simple majority of all Members present and voting  To be carried, the vote must include the vote of the Mayor, or the Deputy Mayor when acting in place of the Mayor.

## 1. Purpose

- 1.1 To seek agreement to the intra group agreement between the Cambridgeshire and Peterborough Combined Authority and the Cambridgeshire and Peterborough Business Growth Company Limited (Growth Co) set out at Appendix 1.
- 1.2 The Cambridgeshire and Peterborough Combined Authority agrees to provide certain support services to the Growth Co.
- 1.3 This agreement is to ensure all funding obligations, requirements, and restrictions flow down to Growth Co and vice versa

## 2. Background

- 2.1 The Combined Authority is the majority shareholder of the Cambridgeshire and Peterborough Business Growth Company Limited (Growth Co). To complete the obligation set out in the shareholder agreement the Combined Authority and Growth Co require this agreement in place.
- 2.2 The intra company agreement has also been developed with the full support of the Combined Authority legal and finance teams.
- 2.3 Schedule 1 part 1 of the agreement details Growth Co's obligations and part 2 details those of the CPCA.
- 2.4 Schedule 2 Part 1 of the agreement sets out the services CPCA will supply for such services and the fees. Part 2 are the funding agreements.
- 2.5 Schedule 4 details CPCA's media and communications protocol
- 2.6 The agreement was discussed and agreed at the Cambridgeshire and Peterborough Business Growth Company Limited board meeting on 8 Sept 2021

## Significant Implications

### 3. Financial Implications

- 3.1 As referred to in 2.4 above and in schedule 2 part 1 of the intra group agreement in appendix 1

### 4. Legal Implications

- 4.1 The agreement, when executed, will be legally binding upon the parties and enforceable as a contract.

### 5. Other Significant Implications

5.1 None

## 6. Appendices

6.1 Appendix 1 – Draft intra group agreement

6.2 An accessible version of this appendix is available on request from [democratic.services@cambridgeshirepeterborough-ca.gov.uk](mailto:democratic.services@cambridgeshirepeterborough-ca.gov.uk)

## 7. Background Papers

7.1 None