



Business Board: Decision Summary

Meeting: 10th January 2022

Published: 12th January 2022

1.1 Apologies for Absence and Declarations of Interest

There were no apologies for absence.

There were no declarations of interest.

1.2 Minutes – 8th November 2021

The minutes of the meeting held on 8th November 2021 were approved as a correct record.

The Business Board noted the Minutes Action Log.

2.1 Budget and Performance Report

It was resolved to:

Note the outturn financial position relating to the revenue and capital funding lines within the Business & Skills Directorate for the 20/21 financial year.

2.2 Strategic Funds Management Review – January 2022

It was resolved to:

- a) Recommend to the Combined Authority Board the revised strategic approach for targeting Category 1 of the Business Board recycled funds;
- b) Recommend the Combined Authority Board approve the criteria for the project scoring assessment of applications to the Business Board recycled funds;
- c) Recommend the Combined Authority Board approves the process for investing Business Board recycled funds as stated at Category 1 and 2; and
- d) Note all programme updates outlined in this paper.

2.3 Growth Works Management Review – January 2022

It was resolved to:

Note the Growth Works programme performance up to 31st October 2021.

3.1 Peterborough University – Phase 3 Business Case

It was resolved to:

- a) Note the University of Peterborough Phase 3 Business Case; and
- b) Note and endorse that the Skills Committee will be asked to recommend to the Combined Authority Board the approval of a range of actions necessary to achieve the legal and contractual framework needed to deliver the phase 3 of the University project through the Peterborough HE Property Company Ltd (Prop Co 1).

3.2 Covid-19 Economic and Skills Insight Report

It was resolved to:

Note the Metro Dynamics Report and provide any necessary feedback as applicable for an updated version.

3.3 Adult Education Budget – Delivery Outcomes and Impact

It was resolved to:

- a) Note the performance data and outcomes for the Adult Education Budget (AEB) for the first two years of devolution with respect to employed status learners; and
- b) Note the future plans for devolved AEB, as approved by the Combined Authority Board and proposals under development to support employer-responsive skills provision.

3.4 Business Board Appointments

It was resolved to:

- a) Note the appointment of new private sector Business Board members made by the Appointments Panel, subject to completion of the induction programme; and
- b) Note the one remaining vacancy on the Business Board.

4.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chair would convey at the Combined Authority Board meeting on 26th January 2022.

4.2 Business Board Forward Plan

The Business Board noted the Forward Plan.