



<b>CAMBRIDGESHIRE AND PETERBOROUGH COMBINED AUTHORITY BOARD</b>	<b>AGENDA ITEM No: 6.2</b>
<b>29 JANUARY 2020</b>	<b>PUBLIC REPORT</b>

**FOR APPROVAL AS ACCOUNTABLE BODY: LOCAL GROWTH FUND  
PROGRAMME MANAGEMENT JANUARY 2020**

**1.0 PURPOSE**

1.1. The Greater Cambridge and Greater Peterborough Local Enterprise Partnership (GCGP LEP) negotiated three successive Growth Deals with Government between 2014 and 2017, securing £146.7m to deliver new homes, jobs and skills across the LEP area. This report provides an update on the programme's performance since April 2015 for the Local Growth Fund (LGF) and operational updates on LGF progress to 31 December 2019 based on the following items:

- a. Financial update on programme spend
- b. Q2 2019/20 Quarterly Growth Deal return to MCHLG
- c. Pipeline of projects currently in delivery
- d. Update on the applications from Investment projects since call
- e. Update on the Small Business Capital Grant scheme
- f. Eastern Agri-Tech Growth Initiative update

1.2. The Business Board is attached at Appendix 1.

<b><u>DECISION REQUIRED</u></b>	
<b>Lead Member:</b>	<b>Austen Adams, Interim Chair of the Business Board</b>
<b>Lead Officer:</b>	<b>John T Hill, Director of Business and Skills</b>
<b>Forward Plan Ref: n/a</b>	<b>Key Decision: No</b>

<p>The Combined Authority Board is recommended to:</p> <p>(a) Note the programme updates outlined in this paper to the Combined Authority Board.</p> <p>(b) Note the submission of the Growth Deal monitoring report to Government to end Q2 2019/20.</p>	<p><b>Voting arrangements</b></p> <p>A simple majority</p>
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## 2.0 APPENDICES

- 2.1 **Appendix 1:** Report to the Business Board 27 January 2020  
**Appendix A** – Local Growth Fund Q2 2019-20 MHCLG return  
**Appendix B** – CPCA Officer Local Growth Fund pipeline assessment

<u>Background Papers</u>	<u>Location</u>
<p>i. Local Growth Fund Documents, Investment Prospectus, guidance and application forms</p>	<p><a href="https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/">https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/</a></p>
<p>ii. Eastern Agri-tech Growth initiative guidance and application forms</p>	<p><a href="https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/">https://cambridgeshirepeterborough-ca.gov.uk/business-board/eastern-agri-tech-growth-initiative/</a></p>
<p>iii. List of funded projects and MHCLG monitoring returns</p>	<p><a href="https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/">https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/</a></p>
<p>iv. Local Industrial Strategy and associated sector strategies</p>	<p><a href="https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/">https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/</a></p>