



THE BUSINESS BOARD

BUSINESS BOARD

Monday, 14 March 2022

Democratic Services

Robert Parkin Dip. LG.
Chief Legal Officer and Monitoring Officer

14:30 PM

72 Market Street
Ely
Cambridgeshire
CB7 4LS

Virtual Meeting

AGENDA

PUBLIC MEETING

Part 1 - Governance

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Membership

The Business Board comprises

Private Sector Members

Member	Sector
Austen Adams (Chairman)	Advanced Manufacturing
Tina Barsby	Agri-Tech
Faye Holland	Communications
Aamir Khalid	Advanced Manufacturing, Research & Development,

	and Small & Medium-sized Enterprises
Al Kingsley	Digital & Education
Jason Mellad	Life Science
Andy Neely (Vice-Chairman)	Skills & Education
Nitin Patel	Advanced Manufacturing and Small & Medium-sized Enterprises
Rebecca Stephens	Digital & Communications

Co-opted Members

Member	Sector
Mike Herd	Business & Professional Services
Dr Andy Williams	Life Sciences

Public Sector Members

Member	Position	Body
Mayor Dr Nik Johnson	Mayor of Cambridgeshire and Peterborough	Cambridgeshire and Peterborough Combined Authority
Councillor Wayne Fitzgerald	Lead Member for Economic Growth	Cambridgeshire and Peterborough Combined Authority
Councillor Anna Bailey (substitute)		Cambridgeshire and Peterborough Combined Authority

The Business Board is committed to open government and supports the principle of transparency. With the exception of confidential information, agendas and reports will be published 5 clear working days before the meeting. Unless where indicated, meetings are not open to the public.

For more information about this meeting, please contact Nick Mills at the Cambridgeshire County Council on 01223 699763 or email nicholas.mills@cambridgeshire.gov.uk.



Business Board: Minutes

(Draft minutes published on 24th January 2022)

Date: 10th January 2022

Time: 2:30pm – 4:50pm

Present: Austen Adams (Chair), Andy Neely (Vice-Chair), Tina Barsby, Councillor Wayne Fitzgerald, Mike Herd, Faye Holland, Mayor Dr Nik Johnson, Aamir Khalid, Al Kingsley, Jason Mellad, Nitin Patel, Rebecca Stephens and Andy Williams

54. Apologies for Absence and Declarations of Interest

There were no apologies for absence.

There were no declarations of interest.

The presence of the Business Board's Section 73 Officer was noted.

55. Minutes – 8th November 2021

The minutes of the meeting held on 8th November 2021 were approved as a correct record.

The Business Board noted the Minutes Action Log.

56. Budget and Performance Report

The Business Board received the latest budget and performance report, which provided an update and overview of the revenue and capital funding lines within the Business and Skills directorate. Members were informed that the final tranche of LEP Core Funding had been received just before Christmas, after the report had been published. Attention was drawn to the ongoing delay in the finalisation of legal documents between the Combined Authority and Growth Co., as set out in section 3.5b of the report, and it was highlighted that if the matter was not resolved before the end of the financial year, it could lead to impacts for external funding agencies, such as the Department for Business, Energy and Industrial Strategy (BEIS). Noting that section 3.5c of the report referred to an item that had been withdrawn from the agenda, the Finance Manager clarified that the £109.9k underspend on Local Growth Fund (LGF) costs was related to planned expenditure, such as legal costs, for the iMET and Wisbech Access Strategy projects. Following their termination, the underspend would be reallocated by the

Business Board at a later date. Members were also informed that the Energy Hub and Market Town programmes would undergo some reprofiling to their budgets by the Combined Authority Board at its meeting on 26th January 2022.

While discussing the report, the Business Board:

- Expressed concern about the delay in finalising agreements between the Combined Authority and Growth Co. and sought clarification on the causes of the delay. The Finance Manager indicated that it was partly due to resource issues but also due to the fact that final ratification of the documentation had not been made by the Combined Authority Board until September 2021, leading to delays in subsequent documents. Noting that similar companarial and secretarial issues with other subsidiaries of the Combined Authority had been occurring over recent months, the Director of Business and Skills informed the Business Board that a specialist provider was being sought to carry out such work on behalf of the Combined Authority, with the intention to commence within the next month. Members highlighted the difficulties that could arise if the Business Board was unable to honour its financial commitments at the end of the financial year, and the Director of Business and Skills provided reassurance that the matter had been escalated to the Chief Executive and acknowledged that it should be included on the Business Board's risk register.
- Observed that Table 7 in section 4.5 of the report indicated an underspend of over £25m in the Green Home Grant Capital Programme and expressed concern that at least £25m of this would need to be returned to BEIS. Noting that the programme had suffered from systemic problems that led to disincentives for the supply chain to engage, as well as competition from a parallel programme for energy projects, the Director for Business and Skills informed members that the government was asking for unspent funds to be returned in anticipation of a new programme being implemented in April 2022. The Finance Manager emphasised that the underspend did not reflect on the Energy Hub's performance, but was rather a countrywide problem due to failures of the programme itself that affected all regions on a similar level.
- Sought clarification on what incentives Enterprise Zones would be able to offer now that the business rate and tax advantages had ended. The Business Programmes and Business Board Manager informed members that regular updates were provided on projections in terms of business rates retained income, with the data profiled over a number of years to provide an indication of could be expected to be received moving forwards.

It was resolved unanimously to:

Note the outturn financial position relating to the revenue and capital funding lines within the Business & Skills Directorate for the 20/21 financial year.

57. Strategic Funds Management Review – January 2022

The Business Board received an update on strategic funding programmes and their progress to 1st December 2021, which included proposals for a revised strategic

approach for targeting Category 1 of the Business Board's recycled funds, proposed criteria for the project scoring assessment of applications to the recycled funds, and a proposed process for investing recycled funds at Category 1 and 2. Attention was drawn to the latest monitoring report attached at Appendix 1 to the report, which indicated that a total of 4865 jobs had been created by the projects, of which almost 2500 were created during 2021 as the projects funded in 2019 and 2020 began to fulfil their mandates.

A change had been proposed to the strategy for awarding funding to Category 1 in order to comply with the National Assurance Framework and to ensure fairness, whereby rather than restrict the call for funding to existing LGF projects, it was proposed to run an open call for any applications. The proposed process and criteria for Category 1 and Category 2 were set out in sections 6.2 and 6.3 of the report respectively.

While discussing the report, the Business Board:

- Clarified that a limit in the region of £400k for applications to Category 1 of the recycled funding had been included to ensure applications were not made for the full available amount, although it was acknowledged that grants would be considered slightly above this limit if a project offered exponential benefits. The Senior Responsible Officer (SRO) for LGF and Market Insight & Evaluation confirmed that any money left over would remain in the pot and be carried over to Category 2 or subsequent funding programmes.
- Suggested that the criteria for Category 1 recycled funds was fairly restrictive and queried whether this was designed to restrict the number of applications due to the limited resources available. The Director of Business and Skills informed members that the criteria were established to increase the impact on Covid-19 recovery and ensure extra value for money, although he emphasised that applications for projects that did not fulfil all the criteria could still be considered.
- Sought clarification on how the grant allocation process for recycled funds would reflect the evolving strategic growth agenda and issues such as the Independent Climate Commission Review and public health concerns that had evolved since the funding had been initially allocated. The SRO clarified that reallocation of recycled LGF funds would still be required to follow the same original LGF process, and would be bound by the same criteria as before.
- Observed that at a previous meeting the Business Board had agreed to restrict the call for Category 1 funding to existing LGF projects, and sought further clarification on why it was now being proposed to run an open call. Acknowledging that an exemption to the National Assurance Framework had been made previously, the SRO informed members that it would be safer, more transparent and fairer for an open call to take place, especially as the Local Assurance Framework had not yet been amended or adopted to facilitate a closed call. He also suggested that the restrictive criteria would help limit the bids that were submitted, and agreed to the call clearly defining what would be expected of projects. Early engagement with prospective bidders would also minimise the potential for unrealistic expectations.

- Queried why it was being proposed to run an open call for Category 1, but to limit Category 2 to applicants to the Levelling Up Fund (LUF) Round 2 and Shared Prosperity Fund (SPF). The Director of Business and Skills confirmed that although LUF and SPF bids would be prioritised, other projects with high value for money linked to the economic growth and skills strategy would be considered, and that this would be made clear in the call for bids.

It was resolved unanimously to:

- a) Recommend to the Combined Authority Board the revised strategic approach for targeting Category 1 of the Business Board recycled funds;
- b) Recommend the Combined Authority Board approve the criteria for the project scoring assessment of applications to the Business Board recycled funds;
- c) Recommend the Combined Authority Board approves the process for investing Business Board recycled funds as stated at Category 1 and 2; and
- d) Note all programme updates outlined in this paper.

58. Growth Works Management Review – January 2022

The Business Board received an update on the Growth Works' programme performance up to 31st October. Noting that the report only provided data up to the end of October, the Growth Co Chair informed members that overall metrics for most of the key performance indicators for 2021 had either been met or exceeded, while run rates on the service lines were looking promising moving from Quarter 4 in 2021 to Quarter 1 in 2022. As part of the process to gauge levels of customer satisfaction, responses to a survey of 50 companies had indicated a net promoter score of 68% across the service lines, which was classed as excellent and only 2% from being rated world class. One of the main issues that had been raised was slowness in the payment of capital grants. Partners had also been asked to consider the effectiveness of the service in reaching the top 1000 growth companies out of the 37,000 companies in the region. An Inward Investment supply chain event centred on artificial intelligence had been held on 8th December 2021, with 10 out of 30 overall applicants pitching on the day, and following discussions with Gateley at the event, one to ones would be held with all 30 applicants. Attention was drawn to section 6.4 of the report, which detailed the high rate of grant applications that had been made to date and measures that were being taken to ensure that capital expenditure funds remained available until mid-2023.

While discussing the report, the Business Board:

- Expressed concern that the report presented a misleading impression that there were increases across the board, with there being no alternative to the green arrows indicating an improvement on the previous quarter. While the inward investment service line had significantly overperformed, growth coaching had underperformed, and it was suggested that the data could be better represented to reflect such information. Acknowledging that similar feedback had been received previously, the

Senior Responsible Officer (SRO) for Growth Works undertook to raise the issue with Gateley. **Action required**

- Acknowledged that the data collated to date was effectively establishing a baseline, such as the number of companies starting growth coaching and the number of grants awarded, but suggested that information should also begin to be provided on the service's impact on businesses, including whether they had grown, become more competitive, and improved the quality of their product or services. Confirming that outputs and outcomes, such as the number and quality of jobs, were being measured, the Director of Business and Skills emphasised that these indicators, as opposed to the level of engagement or activity, were the deciding factors on whether contractors received performance bonuses. The SRO undertook to raise the suggestion with Gateley. **Action required**
- Suggested that the Investment Panel could provide some feedback on what had been achieved to date compared to what it had initially set out to achieve in supporting the right companies with the right performance.
- Sought information on how many grant applications had been rejected and how companies had been prioritised throughout the process. The Growth Co Chair informed members that not all applications reached the investment panel, as they initially passed through a triage stage, with only the best applications proceeding to later stages. Noting that the assessment process involved a scorecard that produced weighted responses on issues such as the geographical location, the value of jobs, and whether the company offered apprenticeships, the SRO undertook to provide members with information on the number of rejected applications. **Action required**
- Queried whether decisions on investments and grants aligned with recommendations made by the Independent Climate Commission Review and considerations of the wellbeing of society, arguing that the scoring mechanism could be weighted towards applications involving climate commission targets. Confirming that weighting on sustainability was included in the scoring process, the Growth Co Chair suggested that wellbeing of society could also be included when looking at types of industry. It was, however, observed that the programme had already been agreed by the Business Board, with contracts drafted and a provider in place, which meant that although minor amendments to the scoring process could be made, fundamental changes would implicate a significant piece of work that would require approval from the Business Board, and it was also noted that contractors could be adverse to significant changes if it was likely to negatively affect their outcomes and subsequent financial recompense.
- Noted that there was a certain level of uncertainty in the business community as to how Growth Works differed to other programmes and other mechanisms of support in the region and suggested that it would be useful to provide clarity on what Growth Works could offer and provide to businesses. The Director of Business and Skills informed members that data-driven targeting of companies had been given priority over marketing, with a wide range of data sources helping to identify companies with high growth or the potential for high growth. Nonetheless, the SRO undertook to ensure such clarity was made available. **Action required**

- Requested a comparison of Growth Works' performance in comparison to other similar initiatives around the country. **Action required**
- Expressed concern about the significant risk identified in section 4.7 of the report related to the lack of resources in the International Investment Services team, and sought further information on what additional resources were required and whether the risk extended to the continued growth of the programme. Noting that there was little involvement of the Department for International Trade in the region, the SRO informed members that budgetary changes had affected the inward investment services due to impacts from the loss of access to the European Regional Development Fund. Work was being undertaken to increase the size of the team's workforce to ensure clients continued to be served in efficiently and successfully.

It was resolved unanimously to:

Note the Growth Works programme performance up to 31st October 2021.

59. Peterborough University – Phase 3 Business Case

The Business Board received a report outlining the vision of the third phase of the University for Peterborough in the form of a Business Case, and a range of actions that would be presented to the Skills Committee for recommendation to the Combined Authority Board that were necessary to achieve the legal and contractual framework needed to deliver Phase 3 of the University project through the Peterborough HE Property Company Ltd (PropCo1). Attention was drawn to the financial arrangements for Phase 3 outlined in section 3 of the report, following the securing of £20m funding from the Levelling Up Fund (LUF), which required a change to the shareholder subscription. In order to comply with the LUF timeline, a number of amendments, such as drag rights, also needed to be collectively agreed between the Combined Authority, Peterborough City Council and Anglia Ruskin University (ARU) by the end of February 2022, in order to have spent the funds and commenced work by March 2022.

While discussing the report, the Business Board:

- Established that ARU was in the process of recruiting students, and following two enrolment days there were indications that 1000-1200 people were showing interest in enrolment, although clearer figures would become available later in the year. Noting that the business model was predicated on achieving planned student numbers, it was requested that updates on enrolment levels be provided at future Business Board meetings. **Action required**
- Sought clarification on whether further capital investment during Phase 4 and Phase 5 of the project would require a subsequent change to the shareholder arrangement. Clarifying that Phase 4 would not be related to PropCo1, the Director of Business and Skills acknowledged that further investment during Phase 5 through Prop Co 1 would lead to subsequent changes, although he emphasised that funding for that phase was likely to come from separate sources, such as the UK Infrastructure Bank or philanthropic sources. He further noted that this was the reason for requesting drag rights as part of the amendments in order to be able to sell the buildings in Year 10 and recuperate the invested funds.

- Expressed support for all partners' investment to be made into a third property company PropCo3, which was reflected in Option B in section 4.2 of the report, as recommended by officers. It was clarified that it was the constitutional role of the Skills Committee to make the recommendations to the Combined Authority Board, but members indicated a desire to explicitly endorse the recommendations.

It was proposed by the Chair and agreed unanimously to amend recommendation b) as follows (addition in bold):

- b) Note **and endorse** that the Skills Committee will be asked to recommend to the Combined Authority Board the approval of a range of actions necessary to achieve the legal and contractual framework needed to deliver the phase 3 of the University project through the Peterborough HE Property Company Ltd (Prop Co 1).

It was resolved unanimously to:

- a) Note the University of Peterborough Phase 3 Business Case; and
- b) Note and endorse that the Skills Committee will be asked to recommend to the Combined Authority Board the approval of a range of actions necessary to achieve the legal and contractual framework needed to deliver the phase 3 of the University project through the Peterborough HE Property Company Ltd (Prop Co 1).

60. Covid-19 Economic and Skills Insight Report

The Business Board received a report on the latest data in relation to Covid-19 impacts and overall economic performance in the Cambridgeshire and Peterborough region. Noting that the data was published just before Christmas and therefore did not include the impacts of current restrictions pre-Christmas trading, the representative of Metro Dynamics, who produced the report, informed members that overall there had been a steady economic recovery. Highlighting that current employment levels were now above pre-pandemic levels, driven by both the success of the Government's job retention schemes and the speed of the recovery, it was noted that vacancy rates were now higher than the pandemic, particularly in areas and sectors effected by a shortage of seasonal labour following the UK's exit from the European Union. Data on the pandemic's long-term impacts on business sectors remained relatively uncertain. Whilst a slight local reduction in the number of businesses was similar to the UK average, the region appeared to have experienced a steeper decline in the manufacturing sector than elsewhere, and it was suggested that non-covid impacts, such as costs of energy, raw material and labour, also needed to be monitored in this sector over the coming months. He also expressed caution about over-confidence, noting that the combination of cost increases and a tight labour market suggested that there were still challenges ahead for local firms. Attention was also drawn to the fact that impacts were disproportionately weighted to already disadvantaged areas and cohorts, including Peterborough, young people and lower-earning groups.

While discussing the report, the Business Board:

- Observed that although employment was above pre-pandemic levels and productivity had arguably also increased, output remained lower. Noting that there was a lag in such data, the Metro Dynamics representative cautioned against drawing too many conclusions from local output indicators at this stage.
- Expressed concern about the disproportional impacts on certain areas, and suggested that the scoring mechanisms and weighting systems for funding should be cognisant of such issues, particularly in the Growth Works, where opportunities were sought to support growth.
- Clarified that for the purpose of the report, March 2020 was used as the start point of the pandemic.
- Suggested that one of the reasons that less people were looking for jobs was because some had decided to retire early. Acknowledging that there were some signs of reduced economic inactivity along these lines, the Metro Dynamics representative informed members that the manufacturing sector in particular had expressed concerns about struggling to recruit and replace experienced workers as people left the labour force.
- Observed that certain sectors, such as catering, were struggling to employ staff, resulting in wage inflation. Members expressed concern that, when considered alongside the data in the table on page 11 of Appendix 1 of the report, Cambridge was recovering at a slower pace than could have been expected. The Metro Dynamics representative observed that the data appeared to differ with the level of confidence on the ground in Cambridge, and suggested that once the reduced footfall, sales and take-up of hospitality over the Christmas period was incorporated into the data, an even greater impact could become evident.
- Clarified that future updates would be received on a quarterly basis, and requested that the format remained the same in order to facilitate comparisons over time.
- Suggested that the data and analysis in the report could be disseminated more widely to the business community to provide helpful background context to the evolving situation. It was suggested that it could be published on the Growth Hub's website, and the Business Programmes and Business Board Manager informed members that it was also being established whether it could be included on the Business Board's dashboard and sub-pages. It was also suggested that the Communications team could disseminate the information to the wider community to provide information and demonstrate the Combined Authority's work on Covid-19 recovery. **Actions required**

It was resolved unanimously to:

Note the Metro Dynamics Report and provide any necessary feedback as applicable for an updated version.

61. Adult Education Budget – Delivery Outcomes and Impact

The Business Board received a report containing performance data and outcomes for the Adult Education Budget (AEB) for the first two years of devolution with respect to employed status learners, and which also outlined future plans for the devolved AEB, as approved by the Combined Authority Board, and proposals under development to support employer-responsive skills provision. The first two years of the budget had been heavily impacted by the Covid-19 pandemic, as evidenced in the reduction in employed status learners, although the Senior Responsible Officer (SRO) for Adult Education emphasised that enrolment, participation and spend had increased, largely due to the blended offer of provision that had been established. It was highlighted that most of the learners were undertaking level 2 courses, with only 2% of enrolments being for level 3, although this was expected to rise now that level 3 courses for adults were fully funded. Attention was drawn to the outcomes and destinations set out in section 5 of the report, and it was noted that work was underway to commission a destination tracking tool on a longitudinal basis to address the gaps that had been identified.

While discussing the report, the Business Board:

- Sought clarification on how the selection of courses was made and how demand was identified. Informing members that that the choice of courses offered was determined by the courses historically delivered by the providers, the SRO noted that the development of the Employment and Skills Strategy sought to reframe this process and base the selection on local need.
- Noted the high demand in industry for workers with high levels of technical ability, and expressed concern about the low level of enrolments for level 3 courses. Although it was acknowledged that the issue was being addressed, members queried why there was such high demand for level 2 courses compared to level 3. The SRO assured members that work was underway to try and redress the imbalance through the Combined Authority's commissioning levers.
- Suggested that the number of learners who progressed from level 2 courses to level 3 courses should be monitored, to determine the level of success in developing skills. The SRO noted that other Combined Authorities were looking to develop tools such as progression agreements to try and drive such development, and he acknowledged that progression should be one of the measures of success.
- Sought clarification on whether there were any geographical areas within the region where it had been more challenging to establish the right courses in the right places. The SRO informed members that the focus during the first two years had been on the north of the region, where there were a lower proportion of people qualified to level 3 and a significant portion of the population without any qualifications, although he acknowledged that there were also areas across the whole region that required greater focus as well.

It was resolved unanimously to:

- a) Note the performance data and outcomes for the Adult Education Budget (AEB) for the first two years of devolution with respect to employed status learners; and
- b) Note the future plans for devolved AEB, as approved by the Combined Authority Board and proposals under development to support employer-responsive skills provision.

62. Business Board Appointments

The Business Board received a report that provided information on the appointment of two new private sector members to the Business Board. Following a recruitment process that culminated in the appointments being made by an appointment panel that consisted of the Chair, the Mayor of Cambridgeshire and Peterborough and the Director of Business and Skills, it was confirmed that Belinda Clarke and Vic Annels had been selected and would join the Business Board at the next meeting on 14th March 2022, following the completion of an induction programme. It was noted that one private sector place on the Business Board remained vacant.

While discussing the report, the Business Board:

- Welcomed the appointment of Belinda Clarke and Vic Annels, noting that they would provide a further dimension to the work of the Business Board.
- Agreed to hold an informal meeting to discuss the pending appointment of a new Director of Business and Skills. **Action required**

It was resolved unanimously to:

- a) Note the appointment of new private sector Business Board members made by the Appointments Panel, subject to completion of the induction programme; and
- b) Note the one remaining vacancy on the Business Board.

63. Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chair would convey at the Combined Authority Board meeting on 26th January 2022.

64. Business Board Forward Plan

While considering the Forward Plan, the Chair observed that there were a large number of items scheduled for the next meeting, some of which could be required to be discussed in a private session. Confirming that the next meeting would be held on 14th March 2022, the Business Board noted the Forward Plan.

Chair
14th March 2022



THE BUSINESS BOARD

Business Board Minutes Action Log

This Action Log captures the actions arising from the recent Business Board meetings and updates members of the Board on compliance in delivering the agreed actions. It does not include approved recommendations requiring immediate action (which are recorded on the Decision Log) or delegated decisions (which are recorded separately and held by the Monitoring Officer).

Business Board Meeting Held on 12 th January 2021					
Minute	Report Title	Officer	Action	Comments	Status
202.	LEP Partnering Strategy	J T Hill	Organise a workshop session for members to identify what could be gained from the LEP collaboration and how they could contribute.	Postponed, pending potential Government announcement of a further review of LEPs and their future access to funding and role in bidding for funds.	Action Ongoing (Completion target: January 2022)
Business Board Meeting Held on 16 th March 2021					
212.	Business Growth Service (Growth Works)	A Downton	Consider reviewing the £150k maximum grant limit following a presentation from Gateley's at the Business Board update meeting on 14th April 2021.	At present, the applicant is in a pilot phase with several major US and UK businesses. Should they move from pilot to contract, a further review of the maximum grant limit will be undertaken.	Action Ongoing (Completion target: March 2022)

		A Downton	Form a working group and sign the relevant NDAs in order to work with officers and Gateley's to assess the investment decision related to the request to increase the maximum grant limit in greater detail.	Should they move from pilot to contract, then an NDA will be circulated to the four Business Board members who put themselves forward to be part of a wider group to scrutinise the detail before it returns to the Business Board for a final decision.	Action Ongoing (Completion target: March 2022)
Business Board Meeting Held on 19 th May 2021					
3.	Future Funding Strategy	Domenico Cirillo / Steve Clarke	Consider how public health could be further integrated into the Business Board's agenda.	Public health impacts can be further integrated and assessed as part of the bid evaluation process around future funding streams – details of which are expected by the Spring Budget. How public health and environmental impacts are reported to Boards will also feature as part of the corporate governance review of the Board/Committee process.	Action Ongoing (Completion target: March 2022)
5.	Cambridgeshire and Peterborough Priority Sector Strategies	Steve Clarke	Conduct a complete review of the digital strategy, in light of the impacts of Covid-19 and present to the Business Board later in 2021.	The Strategy will incorporate the work underway with the High Performance Computing (HPC) Roadmap (it is anticipated that this will be presented to the Business Board at its meeting in March 2022). A Digital Infrastructure Strategy is being presented to the Combined Authority's Housing Committee in January 2022, plus the new Economic Growth & Skills Strategy for Business & Skills due for completion in March 2022. It is proposed that this strategy refresh be pushed back to May	Action Ongoing (Completion target: May 2022)

				2022 or even reviewed if still necessary to be completed for current strategy work at this stage.	
Extraordinary Business Board Meeting Held on 9 th June 2021					
18.	University of Peterborough Phase 3 Funding	Steve Clarke	To consider a review of the Local Assurance Framework so that it could accommodate recent bid opportunities with a short timeline without compromising the robust process currently implemented	A review of the Local Assurance Framework is currently being undertaken across the Combined Authority with legal colleagues.	Action Ongoing (Completion target: March 2022)
Business Board Meeting Held on 19 th July 2021					
21.	Budget and Performance Report	Vanessa Ainsworth	Identify a timeline for the potential exit plans of each equity investment project and present the findings to the Business Board for discussion.	Work has begun with Steve Clarke and Rob Emery, but information is required from individual projects on the timelines for exit.	Action Ongoing (Completion target: March 2022)
27.	Business Board Nomination to the Greater Cambridge Partnership Joint Assembly	Domenico Cirillo	Review current arrangements of representation on the Greater Cambridge Partnership in 6 months.	To be reviewed in January 2022.	Action Ongoing (Completion target: January 2022)

30.	Business and Market Engagement Update	Emily Martin	Provide a link to the digital dashboard.	A license is now in place with the supplier of the digital dashboard.	Action Ongoing (Completion target: January 2022)
Business Board Meeting Held on 14 th September 2021					
36.	Strategic Funding Management Review – September 2021	Steve Clarke	Provide the Business Board with a summary of the lessons learned from failed and aborted projects.	Lessons learned from the Wisbech Access project were reported to the Business Board at its meeting on 8 th November (Item 2.2, Appendix 2). A further project lessons learned piece will be shared with the Business Board and Overview & Scrutiny Committee.	Action Ongoing (Completion target: February 2022)
Business Board Meeting Held on 10 th January 2022					
58.	Growth Works Management Review – January 2022	Alan Downton	Raise with Gateley that the data in reports could better represent the actual situation.	Awaiting update	Action Ongoing
			Raise with Gateley that information should begin to be provided in reports on the service's impact on businesses.	Awaiting update	Action Ongoing

			Provide members with information on the number of rejected applications.	Awaiting update	Action Ongoing
			Provide clarity to the business community on what Growth Works could offer and provide to businesses.	Awaiting update	Action Ongoing
			Provide a comparison of Growth Works' performance to other similar initiatives around the country.	Awaiting update	Action Ongoing
59.	Peterborough University – Phase 3 Business Case	Mahmood Foroughi	Provide updates on enrolment levels for the University of Peterborough at future Business Board meetings.	Awaiting update	Action Ongoing
60.	Covid-19 Economic and Skills Insight Report	Domenico Cirillo	Include the information on Covid-19 provided by Metro Dynamics on the Business Board's dashboard and sub-pages.	Awaiting update	Action Ongoing
		Emily Martin	Disseminate the data on Covid-19 provided by Metro Dynamics to the wider community in the Cambridgeshire and Peterborough region.	Awaiting update	Action Ongoing

62.	Business Board Appointments	Domenico Cirillo	Arrange an informal meeting to discuss the pending appointment of a new Director of Business and Skills.	Awaiting update	Action Ongoing
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Budget and Performance Report

To: Business Board

Meeting Date: 14 March 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Finance Manager, Vanessa Ainsworth

Key decision: No

Recommendations: The Business Board is recommended to:

Note the draft outturn financial position relating to the revenue and capital funding lines within the Business & Skills Directorate for the 21/22 financial year.

1. Purpose

- 1.1. To provide an update and overview of the revenue and capital funding lines that are within the Business & Skills Directorate to assist the Business Board to enable informed decision making regarding the expenditure of these funds.

2. Background

- 2.1 The Business Board has requested a summary of the revenue and capital funding lines available within the Business & Skills Directorate, to assist in ensuring financial decisions relating to the revenue and capital funding lines under their control are well informed, financially viable, and procedurally robust.
- 2.2 At the January 2021 Combined Authority Board Meeting, the Board approved a Medium-Term Financial Plan (MTFP) which includes balanced revenue and capital budgets for 2021/22. This report shows the actual expenditure to date and forecast outturn position against those budgets
- 2.3 The outturn forecast reflects costs incurred to date, accrued expenditure and the impact on the current year assumptions made on staffing, overheads and workstream programme delivery costs as set out in the MTFP.

3. 2021/22 Revenue Budget

- 3.1 A breakdown of the Business & Skills Directorate 'Business Revenue' income for the period to 31 January 2022, is set out in Table 1 below.

Table 1. Business Board Revenue Income Budgets 2021/22							
	Dec Budget	Board Adjusts	Revised Budget	Budget to 31 Jan 22	Actuals to 31 Jan 22	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Enterprise Zone Receipts	(1,208.8)	-	(1,208.8)	-	-	(1,208.8)	-
ERDF - Growth Service Grant	(1,500)	-	(1,500)	-	-	(1,500)	-
ESF Growth Service Grant	(600)	-	(600)	-	(14.2)	(600)	-
Growth Hub Grants	(536.5)	-	(536.5)	-	(376.2)	(536.5)	-
LEP Core Funding	(500)	-	(500)	(250)	(500)	(500)	-
Total Business Board Revenue Income	(4,345.3)	-	(4,345.3)	(800)	(378.0)	(4,345.3)	-

- 3.2 A breakdown of the Business & Skills Directorate 'Business Revenue' expenditure for the period to 31 January 2022, is set out in Table 2 below.

Table 2. Business Board Revenue Expenditure Budgets 2021/22							
	Dec Budget	Board Adjusts	Revised Budget	Budget to 31 Jan 22	Actuals to 31 Jan 22	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Business Board Annual Report	30	-	30	-	17.2	28	(2)
Business Board Effectiveness Review	20	-	20	-	-	20	-
Economic Rapid Response Fund	150	-	150	105.5	81.9	146.2	(3.8)
Enterprise Zone Investment	50	-	50	20	-	40	(10)
Growth Co Services	3,224	-	3,224	2,151	846	3,132	(92)
HPC study & roadmap	46	-	46	-	-	35	(11)
Insight & Evaluation Programme	82.5	-	82.5	62.5	82	82.5	-
Local Growth Fund Costs	560.2	-	560.2	309.5	340.1	458	(102.2)
Market Towns & Cities Strategy	120.9	-	120.9	100.8	32.3	120.8	(0.1)
Marketing & Promotion of Services	127.8	-	127.8	23.2	92.8	91.1	(36.7)
Peterborough University Quarter Masterplan	100	-	100	-	-	100	-
Shared Prosperity Fund Evidence Base & Pilot Fund	100	-	100	85	23.5	98.5	(1.5)
St Neots Masterplan	224	-	224	-	7.7	219.8	(4.2)
Trade & Investment Programme	32.5	-	32.5	32.5	32.5	32.5	-
Visitor Economy & R&R Grants	7.6	-	7.6	7.6	7.3	7.3	(0.3)
Total Business Board Revenue Expenditure	4,875	-	4,875	2,897.6	1,563.3	4,611.4	(263.6)

- 3.3 The forecast outturn shows a decrease in expected expenditure for the year of £263.6k compared to the budget. 'Actual' figures are based on payments made and accrued income where known.
- 3.4 Variances between the revenue outturn position and the annual budget are set out below:
- The Economic Rapid Response budget has been spent or committed with a small amount held in reserve to allow for quick reactive responses to emerging opportunities as per the title of the budget.
 - Growth Co. Services are showing a small spend so far this year which is due to the legal arrangements for the contracts and services still being drawn up to enable the transfer of funds from the CPCA to Growth Co. The CA Board approved the Service Level Agreement at its September meeting which enables the provision for administrative costs to be recharged between the companies. This budget line is also showing a potential underspend due to the delay in claiming however these claims will be accrued where applicable or reprofiled into next year.
 - Local Growth Fund Costs is currently forecasting a £109.9k underspend for the year. This is the subject of a separate board paper at this meeting.
 - Marketing & Promotion is currently showing an underspend; however, this is due to internal accounting transfers between budgets not having been actioned.
 - St Neots Masterplan has been reprofiled and there will be no underspend on this line provided that forecast claims are received.

3.5 Table 3 below, gives an overview of the Energy and Market Towns revenue budget lines which are currently outside the Business Board control and are provided for information purposes.

Table 3. Energy & Market Towns Revenue Expenditure Budgets							
	Dec Budget	Board Adjusts	Revised Budget	Budget to 31 Jan 22	Actuals to 31 Jan 22	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Energy Hub	890	132.9	1,022.9	685.4	544.4	890	-
COP 26	195	-	195	-	145.7	195	-
Green Homes Grant Sourcing Activity	894.9	-	894.9	864.9	257.5	627.8	(267.1)
Green Homes Grant Sourcing Strategy	69.3	-	69.3	69.3	69.3	69.3	-
Green Homes Grant Phase 3	-	250	250	-	-	250	-
Home Improvement Grant	-	250	250	-	-	250	-
Net Zero Design Investment	-	495	495	-	-	495	-

Public Sector Decarbonisation	1,372.3	-1,192.3	180	50	-	178.7	(1.3)
Rural Community Energy Fund	735	-	735	612.5	441.9	670.9	(64.1)
St. Neots Masterplan	224	-	224	-	7.7	219.8	(4.2)
Total Energy Revenue Expenditure	4,380.5	-64.4	4,316.1	2,282.1	1,466.5	3,846.5	(336.7)

- 3.6 The forecast outturn shows a decrease in expected expenditure for the year of £336.7k compared to the budget. 'Actual' figures are based on payments made and accrued income where known.
- 3.7 Variances between the revenue outturn position and the annual budget are set out below:
- The underspend on Green Homes Sourcing Activity is in line with the project reduction and reduced capabilities.
 - Rural Community Energy Fund has awarded the vast majority of its funding, but the remaining expenditure will fall outside of the current financial year.
- 3.8 The current approved Revenue MTFP is shown below in Table 4 enabling the Business Board to understand the current and future approved expenditure.

Table 4. 2021/22 Revenue Budget and MTFP				
	21/22	22/23	23/24	24/25
	£000's	£000's	£000's	£000's
Business Board Annual Report	30.0	-	-	-
Business Board Effectiveness Review	20.0	-	-	-
Economic Rapid Response	150.0	-	-	-
Enterprise Zone Investment	50.0	-	-	-
Growth Co Services	3,223.5	3,418	916	-
Growth Hub	-	-	123	246
HPC study and roadmap	46.0	-	-	-
Insight & Evaluation Programme	82.5	75	75	75
Local Growth Fund Costs	560.2	558	-	-
Market Towns & Cities Strategies	120.9	-	-	-
Marketing and Promotion of Services	127.8	90	90	90
Peterborough University Quarter Masterplan	100.0	-	-	-
Shared Prosperity Fund Evidence Base & Pilot Fund	100.0	-	-	-
St Neots Masterplan	224.0	-	-	-
Trade and Investment Programme	32.5	-	-	-
Visitor Economy and R&R Grants	7.6	-	-	-
Total Business & Skills Approved Budgets	4,875.0	4,141	1,204	411
Total Business & Skills Subject to Approval	-	-	-	-
Total Business & Skills Revenue Expenditure	4,875.0	4,141	1,204	411

4. 2021/22 Capital Budget

4.1 A breakdown of the Business & Skills Directorate 'Business Capital' income for the period to 31 January 2022, is set out in Table 5 below.

Table 5. Business Board Capital Income Budgets 2021/22							
	Dec Budget	Board Adjusts	Revised Budget	Budget to 31 Jan 22	Actuals to 31 Jan 22	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Getting Building Fund	(7,300.0)	-	(7,300.0)	(7,300.0)	(7,300.0)	(7,300.0)	-
Total Business Board Capital Income	(7,300.0)	-	(7,300.0)	(7,300.0)	(7,300.0)	(7,300.0)	-

4.2 A breakdown of the Business & Skills Directorate 'Business Capital' expenditure for the period to 31 January 2022, is set out in Table 6 below.

Table 6. Business Board Capital Expenditure Budgets 2021/22							
	Dec Budget	Board Adjusts	Revised Budget	Budget to 31 Jan 22	Actuals to 31 Jan 22	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
AEB Innovation Fund (LGF)	323.7	-	323.7	323.7	251.1	323.7	-
Cambridge Biomedical MO Building (LGF)	1,702.3	-	1,702.3	1,298.1	875.8	1,500	(202.3)
Cambridge City Centre (LGF)	691.2	-	691.2	621.9	90.7	691.2	-
CRC Construction & Digital (LGF)	910.8	-	910.8	910.8	910.8	910.8	-
Eastern Agritech Initiative (LGF)	100	-	100	100	161.8	181.5	81.5
Illumina Accelerator (Recycled)	1,000	-	1,000	-	200	1,000	-
March Adult Education (LGF)	313.9	-	313.9	313.9	313.9	313.9	-
Metalcraft (Adv. Mfg) (LGF)	2,978.9	-	2,978.9	2,978.9	1,963.2	2,978.9	-
Peterborough City Centre (LGF)	680.8	-	680.8	680.8	673.3	680.8	-
South Fen Bus. Park (LGF)	997	-	997	450	19.5	997	-

Start Codon (Equity) (Recycled)	2,225.6	-	2,225.6	1,310.6	455.6	1,000	(1,225.6)
Growth Service - Grants	3,000	-	3,000	3,000	0	2,000	(1,000)
TTP Incubator (LGF)	33.2	-	33.2	33.2	33.2	33.2	-
University of Peterborough Phase 2 (GBF)	14,600	-	14,600	8,025	8,025	14,600	-
Total Business Board Capital Expenditure	29,557.4	-	29,557.4	20,046.9	13,973.9	27,211	(2,346.4)

4.3 The forecast outturn shows a decrease in expected expenditure for the year of £2,346.4k compared to the budget. 'Actual' figures are based on payments made and accrued income where known.

4.4 Variances between the revenue outturn position and the annual budget are set out below:

- Cambridge Biomedical will complete its' spend in April/May of 2022 having been slightly delayed.
- Eastern Agritech is forecasting an overspend against budget of £95.9k. This is due to several projects being granted extensions beyond the original March 2021 funding deadline. These costs are covered by the corresponding underspend of these projects in 2020-21.
- Start Codon is currently forecast at spending under half its budget this year; however, officers are working closely with the project to ensure the forecast is accurate. The original profile spend was to spend into 2022/23.
- The Growth Service Equity Grants programme has only just been initiated and this spend will be utilised as soon as possible in the next financial year.

4.5 As requested, Table 7 below, gives an overview of the Energy & Market Towns capital budget lines which are currently outside the Business Board control and are provided for information purposes.

Table 7. Energy & Market Towns Capital Expenditure Budgets							
	Dec Budget	Board Adjusts	Revised Budget	Budget to 31 Jan 2022	Actuals to 30 Jan 2022	Forecast Outturn	Forecast Outturn Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Green Home Grant Capital Programme	78,340	(46,840)	31,500	-	4,487.2	31,500	-
Mkt Town Chatteris	1,000	-	1,000	-	21.7	435.5	(564.5)
Mkt Town Ely	1,000	(344)	656	-	117.5	656	-

Mkt Town Huntingdon	577.7	-	577.7	-	-	577.7	-
Mkt Town Littleport	-	-	-	-	-	-	-
Mkt Town March	1,000	(450)	550	-	-	550	-
Mkt Town Ramsey	1,000	(295)	705	-	-	705	-
Mkt Town Soham	200	-	200	-	18	200	
Mkt Town St Ives	620.1	-	620.1	-	-	620.1	-
Mkt Town Whittlesey	1,000	(500)	500	-	57.5	500	-
Mkt Town Wisbech	1,000	(399)	601	-	19.5	601	-
St Neots Masterplan	190	(170.5)	19.5	-	19.5	19.5	-
Total Energy & Mkt Town Capital Expenditure	85,927.8	(48,998.5)	36,929.3	-	4,740.9	36,364.8	(564.5)

- 4.6 The forecast outturn shows a decrease in expected expenditure for the year of £565.5k compared to the budget. 'Actual' figures are based on payments made and accrued income where known.
- 4.7 Variances between the revenue outturn position and the annual budget are set out below:
- a) Further to the reprofile of the Market Towns in January, Chatteris Market Town reported expected slippage on their project after the cut-off for submission into the January paper.
- 4.8 The current approved Capital MTFP is shown below in Table 8 enabling the Business Board to understand the current and future approved expenditure.

Table 8. 2021/22 Capital Budget and MTFP				
	21/22	22/23	23/24	24/25
	£000's	£000's	£000's	£000's
AEB Innovation Fund	324	-	-	-
Cambridge Biomedical MO Building	1,702	-	-	-
Cambridge City Centre	691	-	-	-
CRC Construction & Digital Refurbishment	911	-	-	-
Eastern Agritech Initiative	100	-	-	-
Ely Area Capacity – (Recycled Funds)	-	-	-	-
Illumina Accelerator	1,000	1,000	-	-
Levelling Up Fund	-	2,000	-	-
March Adult Education	314	-	-	-
Metalcraft (Advanced Manufacturing)	2,979	-	-	-
Peterborough City Centre	681	-	-	-
South Fen Business Park	997	-	-	-
Start Codon (Equity)	2,226	-	-	-
Growth Service - Capital Grant & Equity Fund	3,000	4,250	500	-
TTP Incubator	33	-	-	-

Getting Building Fund – U. O. P. Phase 2	14,600	-	-	-
Total Approved Business & Skills Capital Projects	29,234	6,000	500	-
Total Business & Skills Project Costs Subject to Approval	-	-	-	-
Total Business & Skills Capital Projects	29,234	6,000	500	-

5. Business Board Summary Funding Overview

5.1 A summary of the Business Board 'Recycled Capital & Revenue' funds for the next ten years, is set out in Table 9 below.

Table 9. Recycled Capital & Revenue Funds										
Capital	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	Later Years
Opening balance	-10,491.5	-8,921.4	-2,953.8	-191.9	-0	-0	-0	-0	-26.6	-210.6
<i>Forecast Expenditure</i>	<i>1,747.5</i>	<i>6,914.2</i>	<i>3,950.0</i>	<i>750.0</i>	<i>554.7</i>	<i>184.0</i>	<i>184.0</i>	<i>157.4</i>	<i>0</i>	<i>0</i>
<i>Forecast Income</i>	<i>-177.4</i>	<i>-946.6</i>	<i>-1,188.1</i>	<i>-558.1</i>	<i>-554.7</i>	<i>-184.0</i>	<i>-184.0</i>	<i>-184.0</i>	<i>-184.0</i>	<i>-2,024.0</i>
Closing Balance	-8,921.4	-2,953.8	-191.9	-0	-0	-0	-0	-26.6	-210.6	-2,234.6
Revenue	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	Later Years
Opening balance	-3.3	-159.9	0	0	0	0	0	0	-62.9	-120.7
<i>Forecast Expenditure</i>	<i>0</i>	<i>606.6</i>	<i>240.2</i>	<i>120.4</i>	<i>90.6</i>	<i>72.7</i>	<i>67.8</i>	<i>0</i>	<i>0</i>	<i>0</i>
<i>Forecast Income</i>	<i>-156.7</i>	<i>-446.7</i>	<i>-240.2</i>	<i>-120.4</i>	<i>-90.6</i>	<i>-72.7</i>	<i>-67.8</i>	<i>-62.9</i>	<i>-57.7</i>	<i>-321.4</i>
Closing Balance	-159.9	0	0	0	0	0	0	-62.9	-120.7	-442.0
Combined	20-21	21-22	22-23	23-24	24-25	25-26	26-27	27-28	28-29	Later Years
Opening balance	-10,494.8	-9,081.4	-2,953.8	-191.9	0	0	0	0	-89.5	-331.2
<i>Forecast Expenditure</i>	<i>1,747.5</i>	<i>7,520.8</i>	<i>4,190.2</i>	<i>870.4</i>	<i>645.2</i>	<i>256.7</i>	<i>251.8</i>	<i>157.4</i>	<i>0</i>	<i>0</i>
<i>Forecast Income</i>	<i>-334.0</i>	<i>-1,393.2</i>	<i>-1,428.3</i>	<i>-678.5</i>	<i>-645.2</i>	<i>-256.7</i>	<i>-251.8</i>	<i>-246.9</i>	<i>-241.7</i>	<i>-2,345.4</i>
Closing Balance	-9,081.4	-2,953.8	-191.9	0	0	0	0	-89.5	-331.2	-2,676.6

5.2 The table has not changed since it was presented to the Business Board in January 2022. There are three items which are expected to contribute to the Recycling Fund soon however the amounts are not yet finalised and so have not yet been recognised:

- a) Following the recommendation from the Business Board to reject the project change request for the Wisbech Access Strategy, Business Board officers are working with the Combined Authority's transport team to establish what the final amount spent on Wisbech Access Strategy attributable to Local Growth Funds is. The invoice for £3,720,959.70 was issued to CCC in January 2022 and has been confirmed as

approved for payment. We are currently waiting receipt of the funds.

- b) The CA Board have approved the sale of the iMet building as per the discussions at the last Business Board meeting. Once the sale of the building completes this is expected to return c. £2.4m to recycled capital funds. There have been several complications since the last board meeting, and it is now hoped for exchange by the end of February 2022 with completion due for 28th March 2022.
- c) The Combined authority made the decision at their meeting on the 27 October to reimburse the Business Board their investment into OneCAM Ltd company in full. This means that there will be an additional £995k returned to the recycled funds although the timing of this will depend on the timeframe for putting the company into dormancy

5.3 A summary of the Business Board 'Enterprise Zones' Reserve Fund for the next ten years, is set out in Table 10 below.

Table 10. Business Board Enterprise Zones Reserve Fund Summary										
£000's	19/20	2020/21	2021/22	2022/23	2023/24	202/25	2025/26	2026/27	2027/28	Totals
Total CPCA EZ NNDR Income	235.8	548.7	660.3	972.2	1,008.9	1,008.9	1,008.9	1,008.9	1,008.9	2,617.3
Total Expenditure	-279.4	-274.3	-786.5	-691.8	-832.8	-414.8	-414.8	-414.8	-414.8	-4,237.5
Annual surplus (deficit)	0	274.4	-126.2	280.4	176.2	594.2	594.2	594.2	594.2	2,981.5
Cumulative Balance	0	274.4	148.2	428.6	604.8	1,198.9	1,793.2	2,387.3	2,981.5	1,361.3
** N.B. Rates figures shown are for the previous financial year										

- 5.4 Income for the Enterprise Zones is for a 25-year period through to 2041/42 and should be viewed as long term. The Business Board is currently entering into the third year of revenue of this programme with payments being made by local councils one year in arrears.
- 5.5 Expenditure is based upon the contribution to DfT for the A14 (in the region of £100k), an annual flat fee contribution of £250k to the Business Board's running costs, three years of contribution to the Growth Service, 25% of Business Board members remuneration & expenses and other projects approved at Business Board meetings.

Significant Implications

6. Financial Implications

- 6.1 There are no financial implications other than those included in the main body of the report.

7. Legal Implications

- 7.1 The Combined Authority is required to prepare a balanced budget in accordance with statutory requirements.

8. Public Health implications

- 8.1 N/A

9. Environmental and Climate Change Implications

- 9.1 N/A

10. Other Significant Implications

- 10.1 N/A

Local Growth Fund Management Budget

To: Business Board

Meeting Date: 14 March 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Interim Economic Growth, Alan Downton

Key decision: No

Recommendations: The Business Board is asked to:

Recommend the Combined Authority Board approves the reprofile of the Local Growth Fund's management budget into 2023/2024.

1. Purpose

- 1.1. To seek approval for the proposed reprofiling of the Local Growth Fund's management 'top slice' budget into 2023 / 2024.

2. Background

- 2.1 The Business Board is responsible for the management and administration of the Local Growth Fund (LGF) budget on behalf of the Cambridgeshire & Peterborough Combined Authority as accountable body.
- 2.2 There is an opportunity to reprofile the management 'top slice' from 2022/2023 into 2023/2024
- 2.3 This management 'top slice' is used to support staffing costs, evaluation and monitoring, partial Business Board remuneration, procurement, and programme reports.

3. Local Growth Fund Costs Budget Reprofile

- 3.1 The LGF operating costs budget has been financed from the LGF management top-slice permitted by Cities and Local Growth Unit (CLGU) to finance the operational running costs of the programme. This funding is used to support staffing costs, due diligence, project appraisals, contracting, evaluation and monitoring, partial Business Board remuneration, procurement, and programme update reports.
- 3.2 Currently the funding is profiled to end in March 2023, however, it is now proposed to re-profile the funding to the end of March 2024.
- 3.3 Officers have reviewed the forecast budget, and with a mix of savings obtained due to unspent legal costs, a reduction in travel expenses and other reduced costs, it is anticipated that there will be sufficient funds available to finance the staffing costs for a further year.
- 3.4 The continuation of funding for staffing costs will benefit the CPCA and Business Board by allowing staff to continue with monitoring and evaluation of the programme and its projects and to maintain the required obligations to provide reports to CLGU. This is particularly key as the LGF programme allocated almost a third of the total funds to new projects towards end of the programme window of March 2021 and many of those projects continue to be delivered, monitored, and evaluated.
- 3.5 Subject to the reprofile being agreed, then the resource requirements will be developed and agreed as part of the Combined Authority's transformation programme.
- 3.6 Table 1 below, shows the impact of the requested decision on the MTFP.

Financial change summary (£'000)			2021-22	2022-23	2023-24	2024-25
Change Requested	Local Growth Funds Costs	Approved	560.2	558	-	-
		STA	-	-	-	-
Revised MTFP	Local Growth Funds Costs	Approved	450.3	426.1	241.8	-
		STA	-	-	-	-

Significant Implications

4. Financial Implications

4.1 There are no financial implications other than those outlined in the paper.

5. Legal Implications

5.1 No legal implications.

6. Public Health Implications

6.1 No public health implications.

7. Environmental and Climate Change Implications

7.1 No environmental or climate change implications.

8. Other Significant Implications

8.1 None.

9. Appendices

9.1 None.

10. Background Papers

10.1 None.

Strategic Funds Management Review - March 2022

To: Business Board

Meeting Date: 14 March 2022

Public report: Yes

Lead Member: Chair of the Business Board, Austen Adams

From: Deputy Director Business and Skills, Alan Downton

Key decision: No

Recommendations: The Business Board is invited to:

Note all programme updates outlined in this paper.

1. Purpose

- 1.1 This report provides the Board with an update on the strategic funding programmes that it is responsible for, this report covers progress to 1 February 2022. This includes the following:
- (a) Spend performance of allocated funds
 - (b) Monitoring and spending performance of allocated funds
 - (c) Community Renewal Fund mobilisation Update
 - (d) Future Funds update

2. Background

- 2.1 The Local Growth Fund (LGF) £146.7million programme was closed and all spent by 31 March 2021, but programme outcomes are still being delivered beyond 2021. Local Growth Funds provided Grants, Loans or other forms of funding such as Equity Capital Investment.
- 2.2 The £14.6million Getting Building Funding (GBF) was awarded to the Cambridgeshire and Peterborough Combined Authority in July 2020 to be spent by end of March 2022 and projects delivered to completion during 2022. The Business Board awarded the £14.6m GBF to the Net Zero Manufacturing Research and Development Innovation Centre, University phase 2 project.
- 2.3 The UK Community Renewal Fund (CRF) awarded a grant of £3,393,851 to the Combined Authority in November to deliver two projects by 30 June 2022. The Projects are Turning Point which is a skills and employment support programme, and Start and Grow which is an enterprise pre-start and start-up support programme. Both projects will be delivered through the existing Growth Works contractor.
- 2.4 In the Levelling Up Fund (LUF) round 1 Peterborough City Council were awarded £20million of capital grant for the ARU Peterborough Living Lab and University Cultural Quarter project. Fenland District Council are currently developing a LUF application ready for round 2 submission with support from the Combined Authority.

3. Programme Spend

- 3.1 The £146.7 million Local Growth Fund programme closed on 31 March 2021 with all funding awarded to a portfolio of 51 projects including the grant schemes and included the allocated Combined Authority fund management costs. The project expenditure of the LGF programme totalled £142,657,839 million at 31 January 2022.
- 3.2 The £14.6million GBF is fully awarded including the £827,000 grant to Peterborough City Council (PCC) for provision of a car park infrastructure to support this project.
- 3.3 The Business Board awarded £2m from its future recycled fund in June 2021 to the University phase 3 project. Peterborough City Council have secured the balance of full funding package from the LUF of £20million and £4million from Anglia Ruskin University, Shareholder Agreement is currently being amended between the partners to facilitate the investment into the Peterborough HE Ltd (Propco 1).

4. Programme Monitoring

- 4.1 The Monitoring of all projects in delivery is conducted by the Strategic Funds team on a monthly and quarterly basis. The Business Board is asked to note latest updated Monitoring report of all outputs at Appendix 1 for all projects both completed and live.
- 4.2 The current monitoring update shows that there have been in total 5,928 actual jobs created reported from all projects by February 2022. The added graphs in Appendix 1 show the whole LGF programme jobs created cumulative to date and also the current year relative performance each month against forecast.
- 4.3 The Local Growth Fund dashboard with quarterly updated project outputs and outcomes can be found on the CPCA website:
[Local Growth Fund | Cambridgeshire & Peterborough Combined Authority \(cambridgeshirepeterborough-ca.gov.uk\)](https://cambridgeshirepeterborough-ca.gov.uk)

5. Community Renewal Fund Update

- 5.1 The Grant funding Agreement from Department for Levelling Up, Housing and Communities (DLUHC) was signed off by the Chief Finance Officer and subsequently countersigned by DLUHC.
- 5.2 The grant agreement prepared for flow-down of the grant to the Cambridgeshire and Peterborough Business Growth Company (Growth Co) and Contract Change Notices being concluded with the Growth Works contractor.
- 5.3 Agreements have been issued to each of the Local Authorities providing match funding into the Start and Grow CRF project in order to transfer those funds into the Growth Co as part of the flow-down grant funding agreement. Peterborough City Council have fully countersigned, Fenland District Council and Huntingdonshire District Council just finalising.
- 5.4 The Mobilisation of the two projects being funded by the CRF continues ahead of agreements being fully signed with the Growth Works contractor as the window for delivery is very tight, with soft marketing being undertaken and recruitment of additional delivery team members. A pipeline of prospective beneficiaries is now in delivery for both projects and at the next Business Board meeting the first 3 months of delivery will be reported to the Board.

6. Future Funding

- 6.1 UK Shared Prosperity Fund (SPF) pre-launch guidance has been published in parallel to the Levelling Up White Paper with full launch of the new funding criteria due in spring 2022. Key points for the Business Board to note are that every place in the UK will receive a share of the new funding to the lower tier authorities, apart from where there are Mayoral Combined Authorities who will oversee the funding allocation for those areas.

The allocations of funding will be decided by Government targeting where funds are needed most, based on a formula derived from productivity data and deprivation indices on lower tier authority geographies. Where possible these funds will be awarded to Combined Authorities,

for areas which do not have a devolution deal with Government the funds will be awarded at District/Unitary level.

The SPF will be a mixture of revenue and capital and it can complement devolved, towns & LUF but will require an evidence based strategy to be used in this way.

The process outlined in the pre-launch guidance notes there will be an indicative allocation but each Lead Authority has to develop a Local Investment Plan based on local strategies with clear outcomes, which once submitted and approved by Government in the summer will confirm the actual allocation of funding that will be awarded to the Combined Authority.

The guidance outlines four main objectives for the SPF:

1. Boost productivity, pay, jobs and living standards, especially in those places where they are lagging
2. Improve public services
3. Sense of community, local pride and belonging
4. Empower local leaders

These objectives in the guidance are set against three main priorities for the new fund which are:

- Communities and place
- Local business
- People and skills (but only from 2024 onwards)

The Business & Skills Directorate is developing an Economic Growth Strategy that will encompass the strategically important objectives, priorities, interventions and project themes which the Business Board is being asked to approve and recommend to the Combined Authority Board in a separate paper. This strategy, once approved by the Combined Authority Board, will help to form the underpinning strategic basis for creating the Cambridgeshire and Peterborough SPF Local Investment Plan in readiness for the call from Government is launched for SPF investment plans to be submitted.

- 6.2 Combined Authority Officers continue to support the preparation work on applications for LUF round 2 regeneration projects to be submitted from Fenland District Council, Peterborough City Council or Huntingdonshire District Council when Government announces LUF round 2 open for bids.

Significant Implications

7. Financial Implications

- 8.1 None

8. Legal Implications

- 8.1 None.

9. Public Health implications

- 9.1 Within the broad portfolio of funded projects many have a positive impact on public health in regard to creation of key employment or skills outcome improvements across the Combined Authority. Good work and personal skills development are key determinant of positive health outcomes.

10. Environmental and Climate Change Implications

- 10.1 The programmes of funding contain various projects which will deliver impacts through the wider changes and innovations in sectors such as Agri-food, green engineering and life sciences and digital that are Cambridgeshire and Peterborough global strengths. Success in these sectors will contribute to the global response.

11 Other Significant Implications

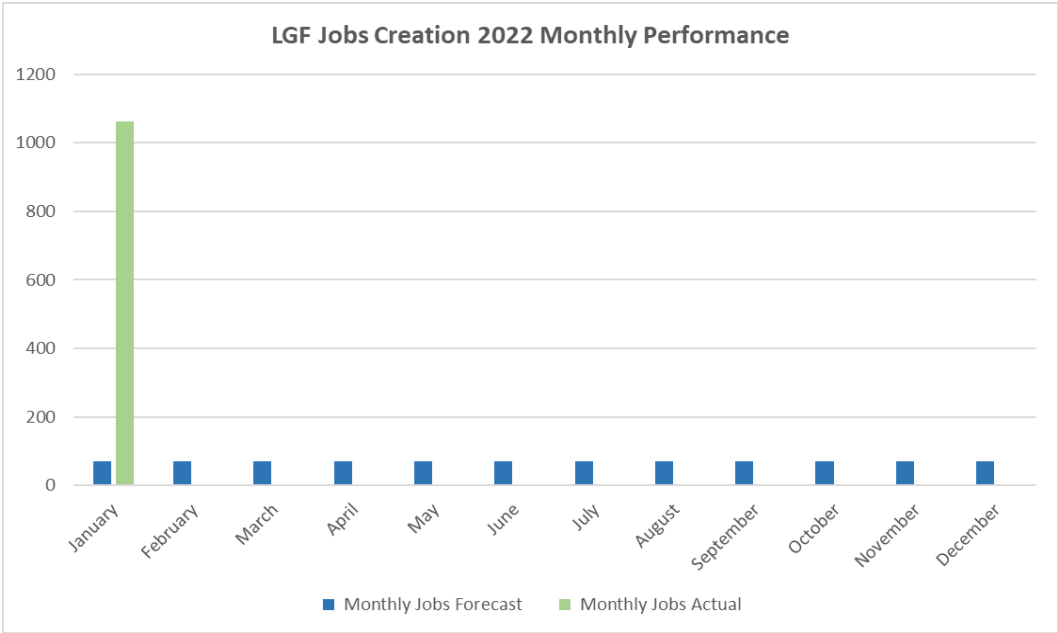
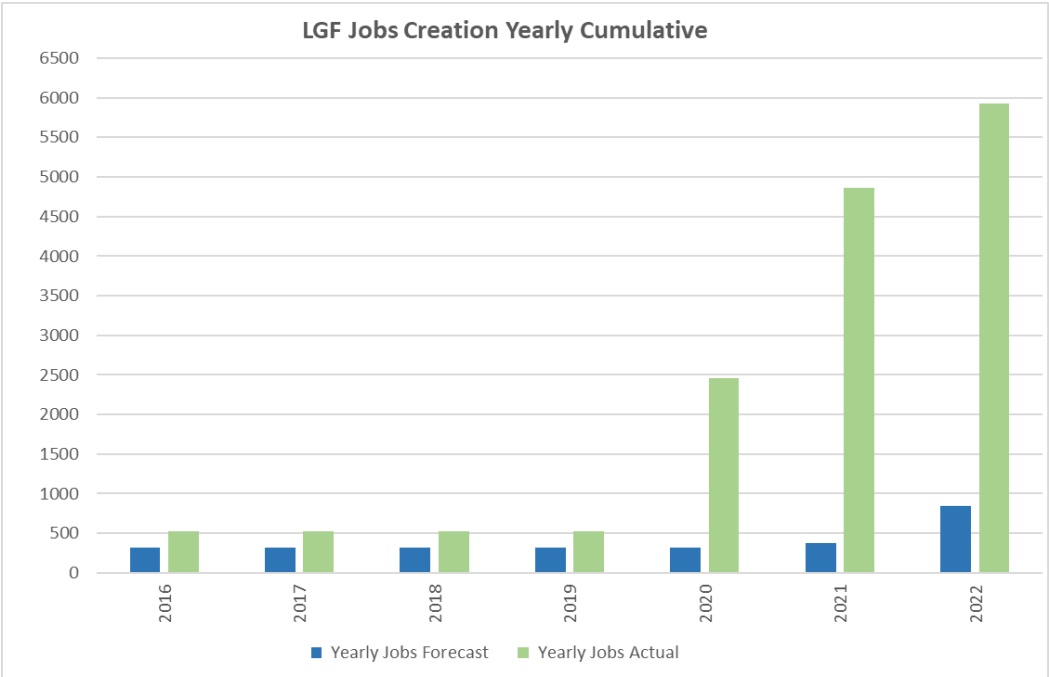
- 11.1 None.

12. Appendices

- 12.1 Appendix 1 – Business Board LGF Investment Monitoring Report

13. Background Papers

- 13.1 Community Renewal Fund Award Approval
[Combined Authority Board 24 Nov 2021 Agenda item 3.6](#)
- 13.2 Strategic Funds Management Review January 2022
[Business Board 10 Jan 2022 agenda item 2.2](#)
- 13.3 Local Growth Fund Documents, Investment Prospectus, guidance and application forms,
<https://cambridgeshirepeterborough-ca.gov.uk/business-board/growth-funds/>
- 13.4 List of funded projects and MHCLG monitoring returns,
<https://cambridgeshirepeterborough-ca.gov.uk/business-board/opportunities/>
- 13.5 Local Industrial Strategy and associated sector strategies,
<https://cambridgeshirepeterborough-ca.gov.uk/business-board/strategies/>



LGF Project	LGF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Direct Job Creation (Forecast)	Indirect Job Creation (Forecast)	Jobs Created (Forecast)	Actual	% completion	Apprenticeships (Forecast)	Actual	% completion	New Learners Assisted Courses to Full Qualification (Forecast)	Actual	% completed
The Business Growth Service	£5,407,000	£26,083,556	2020	2030	9	47	4692	4739	675	<div><div>14.24%</div></div>	1800	87	<div><div>4.83%</div></div>	1800	274	<div><div>15.22%</div></div>
Illumina Genomics Accelerator	£1,000,000	£29,000,000	2020	2030	9	1033	0	1033	48	<div><div>4.65%</div></div>	4	2	<div><div>50.00%</div></div>			
Startodon Life Science Accelerator	£3,342,250	£12,000,000	2020	2030	9	1730	3460	5190	145	<div><div>2.79%</div></div>	0	13	<div><div>100%</div></div>			
Ascendal Transport Accelerator	£965,000	£990,000	2020	2024	3	2	200	202	3	<div><div>1.49%</div></div>	2	2	<div><div>100%</div></div>			
Medtech Accelerator	£500,000	£700,000	2016	2026	5	0	0	0	9	<div><div>100%</div></div>						
Peterborough & Fens Smart Manufacturing Association	£715,000	£688,800	2020	2025	4	143	242	385	5	<div><div>1.30%</div></div>						
Teraview Company Expansion	£120,000	£554,070	2018	2023	2	15	0	15	3	<div><div>20.00%</div></div>	3	0	<div><div>0.00%</div></div>			
Aerotron Company Expansion	£1,400,000	£5,600,000	2020	2025	4	140	15	155	100	<div><div>64.52%</div></div>	16	6	<div><div>27.50%</div></div>			
Agri-Tech Growth Initiative	£3,600,000	£1,996,000	2015	2025	4	338	0	338	384	<div><div>113.61%</div></div>						
Growing Places Fund Extension	£300,000	£200,000	2015	2016	0	320	0	320	520	<div><div>162.50%</div></div>	0	58	<div><div>100%</div></div>	2	2	<div><div>100%</div></div>
Signpost to Grant - CPCA Growth Hub	£200,000	£0	2016	2017	0	0	0	0	0	<div><div>0.00%</div></div>						
COVID Capital Growth Grant Scheme	£5,993,934.70	£0	2020	2024	3	287	0	287	216.5	<div><div>75.44%</div></div>						
Peterborough Builds Back Better	£800,000	£0	2020	2023	2	100	200	300	500	<div><div>166.67%</div></div>						
Cambridge Visitor Welcome 2021	£710,000	£60,000	2020	2023	2	60	380	440	16	<div><div>3.64%</div></div>						
BGS Capital Grants Scheme	£2,043,178	£0	2021	2024	3	0	1200	1200	330	<div><div>27.50%</div></div>						
Haudon House Incubation Centre	£438,000	£500,000	2019	2024	3	64	46	110	51	<div><div>46.96%</div></div>	210	0	<div><div>0.00%</div></div>			
South Fenland Enterprise Park	£997,032	£997,032	2020	2024	3	30	46	76	0	<div><div>0.00%</div></div>						
Photocentric 3D Centre of Excellence	£1,875,000	£5,625,000	2020	2024	3	616	61	677	17	<div><div>2.51%</div></div>	10	1	<div><div>10.00%</div></div>			
Cambridge Biomedical Campus	£3,000,000	£47,200,000	2020	2027	6	880	2204	3084	0	<div><div>0.00%</div></div>	19	0	<div><div>0.00%</div></div>			
NIAB - AgriTech Start Up Incubator	£2,484,000	£2,116,000	2020	2030	9	947	770	1717	8.5	<div><div>0.50%</div></div>	100	0	<div><div>0.00%</div></div>			
NIAB - Agri-Gate Hasse Fen extension	£599,850	£921,620	2020	2025	4	65	100	165	19	<div><div>11.52%</div></div>	40	4	<div><div>10.00%</div></div>			
TWI Engineering Centre	£2,100,000	£901,063	2015	2021	1	20	35	55	82	<div><div>149.09%</div></div>	4	0	<div><div>0.00%</div></div>			
Biomedical Innovation Centre	£1,000,000	£3,064,000	2015	2022	1	162	81	243	80	<div><div>32.92%</div></div>	80	30	<div><div>27.50%</div></div>	160	0	<div><div>0%</div></div>
Haverhill Epicentre - Jaynic	£2,700,000	£3,600,000	2019	2023	2	300	450	750	235	<div><div>31.33%</div></div>	5	0	<div><div>0.00%</div></div>			
TWI Ecosystem Innovation Centre	£1,230,000	£1,270,000	2020	2025	4	2	75	77	6	<div><div>7.79%</div></div>						
West Cambs Innovation Park	£3,000,000	£64,300,000	2020	2025	4	380	150	530	12	<div><div>2.26%</div></div>						
TTP Life Sciences Incubator	£2,300,000	£52,978,000	2020	2025	4	236	10	246	16	<div><div>6.50%</div></div>						
Aracaris Capital Living Cell Centre	£1,350,000	£1,350,000	2019	2024	3	200	0	200	46	<div><div>23.00%</div></div>	19	5	<div><div>26.32%</div></div>			
Whittesey King's Dyke Crossing	£8,000,000	£21,981,478	2016	2022	1	0	0	0	8	<div><div>100%</div></div>						
Bourges Boulevard Phase 1 & 2	£11,300,000	£0	2014	2022	1	0	0	0	455	<div><div>100%</div></div>	280	100	<div><div>35.71%</div></div>			
A47/A15 Junction 20	£6,300,000	£0	2016	2022	1	0	0	0	47	<div><div>100%</div></div>						
Wisbech Access Strategy	£7,000,000	£227,434	2015	2026	5	0	1500	1500	13	<div><div>0.87%</div></div>	300	0	<div><div>0.00%</div></div>			
Lancaster Way Phase 1 Loan	£1,000,000	£126,760	2017	2025	4	1020	0	1020	1297	100%	720	21	2.92%			
Lancaster Way Phase 2 Loan	£3,680,000	£0														
Lancaster Way Phase 2 Grant	£1,445,000	£3,680,000														
Ely Southern Bypass	£22,000,000	£14,000,000	2016	2022	1	0	0	0	250	<div><div>100%</div></div>						
Manea & Whittlesea Stations	£395,000	£2,105,000	2017	2022	1	80	0	80	58	<div><div>72.50%</div></div>						
CAM Promotion Company	£995,000	£283,183	2021	2024	3	60	33	93	2	<div><div>2.15%</div></div>						
Soham Station	£1,000,000	£0	2019	2024	3	0	0	0	18	<div><div>100%</div></div>						
Metacraft Advanced Manufacturing Centre	£3,180,000	£900,000	2020	2030	9	14	30	44	0	<div><div>0.00%</div></div>	105	0	<div><div>0.00%</div></div>			
University of Peterborough Phase 1	£12,500,000	£15,035,000	2020	2027	6	250	14000	14250	242	<div><div>1.70%</div></div>	2100	0	<div><div>0.00%</div></div>	10000	0	<div><div>0%</div></div>
March Adult Education Skills & Training Expansion	£400,000	£50,000	2020	2022	1	141	0	141	2	<div><div>1.42%</div></div>	68	23	<div><div>33.82%</div></div>	695	0	<div><div>0%</div></div>
PRC Food Manufacturing Centre	£586,000	£586,000	2015	2022	1	0	0	0	0	<div><div>0.00%</div></div>	327	182	<div><div>55.68%</div></div>	372	238	<div><div>63.98%</div></div>
IMET Skills Training Centre	£10,473,564		2015	2026	5	1	0	1	5	<div><div>500%</div></div>	752	48	<div><div>6.38%</div></div>	160	0	<div><div>0%</div></div>
CITB Construction Academy	£450,000	£496,324	2016	2021	0	1	0	1	2	<div><div>200%</div></div>	0	190	<div><div>100%</div></div>	511	511	<div><div>100%</div></div>
EZ Plant Centre Alconbury	£95,000	£89,000	2015	2016	0	0	0	0	0	<div><div>0.00%</div></div>						
Highways Academy	£363,784.30		2015	2016	0	0	0	0	0	<div><div>0.00%</div></div>				100	0	<div><div>0%</div></div>
CRC Construction Skills Hub	£2,500,000	£497,360	2020	2023	2	9	600	609	2	<div><div>0.33%</div></div>	180	13	<div><div>7.22%</div></div>	686	112	<div><div>16%</div></div>
AEB Innovation Grant	£323,700	£336,700	2020	2023	2	15	0	15	0	<div><div>0.00%</div></div>	30	0	<div><div>0.00%</div></div>	150	0	<div><div>0%</div></div>
Totals	£144,107,293	£323,089,380				9708	30580	40288	5928	<div><div>14.71%</div></div>	7174	785	<div><div>10.94%</div></div>	14636	1137	<div><div>7.77%</div></div>

LGF Project	LGF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Housing Units Completed (Forecast)	Actual	%completed	New Homes with New or Improved Fibre Optic Provision (Forecast)	Actual	%completed	Length of Road Resurfaced (km) (Forecast)	Actual	%completed	Length of Newly Built Road (km) (Forecast)	Actual	%completed	Length New Cycle Ways (km) (Forecast)	Actual	%completed	Prior Estate Grade	Post Completion Estate Grade	%completed	Land with Reduced Likelihood of Flooding (m2) (Forecast)	Actual	%completed	Homes with Reduced Flood Risk (units) (Forecast)	Actual	%completed	Commercial Properties with Reduced Flood Risk (units) (Forecast)	Actual	%completed			
The Business Growth Service	£5,407,000	£26,083,556	2020	2030	9																														
Humina Genomics Accelerator	£1,000,000	£29,000,000	2020	2030	9																														
Sturteon Life Science Accelerator	£3,342,250	£12,000,000	2020	2030	9																														
Ascendal Transport Accelerator	£965,000	£990,000	2020	2024	3																														
Muttrech Accelerator	£500,000	£700,000	2016	2026	5																														
Peterborough & Fens Smart Manufacturing Association	£715,000	£888,800	2020	2025	4																														
Teraviva Company Expansion	£120,000	£554,070	2018	2023	2																														
Aerotron Company Expansion	£1,400,000	£5,600,000	2020	2025	4																														
Agri-Tech Growth Initiative	£3,600,000	£1,996,000	2015	2025	4																														
Growing Places Fund Extension	£300,000	£200,000	2015	2016	6																														
Biggest to Grant - CPCA Growth Hub	£200,000	£0	2016	2017	6																														
COVID Capital Growth Grant Scheme	£5,993,934.70	£0	2020	2024	3																														
Peterborough Builds Back Better	£800,000	£0	2020	2023	2																														
Cambridge Visitor Welcome 2021	£710,000	£60,000	2020	2023	2																														
BGS Capital Grants Scheme	£2,043,178	£0	2021	2024	3																														
Houston House Insulation Centre	£438,000	£500,000	2019	2024	3									0.01	0.05	<div><div></div></div> 100%				D	A	<div><div></div></div> 100%													
South Fenland Enterprise Park	£997,832	£997,832	2020	2024	3																														
Photocentric 3D Centre of Excellence	£1,875,000	£5,825,000	2020	2024	3									0.075	0	0%								0	5100	<div><div></div></div> 100%						1	0	0%	
Cambridge Biomedical Campus	£3,000,000	£47,200,000	2020	2027	6																														
NAB - AgriTech Start-Up Incubator	£2,484,000	£2,116,000	2020	2030	9																														
NAB - Agri-Gate Phase F extension	£599,850	£321,620	2020	2025	4																				0	150	<div><div></div></div> 100%								
TW Engineering Centre	£2,100,000	£301,063	2015	2021	1																														
Biomedical Innovation Centre	£1,000,000	£3,064,000	2015	2022	1																														
Haverhill Epicentre - Japrio	£2,700,000	£3,600,000	2019	2023	2																														
TW Ecosystem Innovation Centre	£1,230,000	£1,270,000	2020	2025	4																														
West Cambs Innovation Park	£3,000,000	£64,300,000	2020	2025	4																														
TTP Life Sciences Incubator	£2,300,000	£52,976,000	2020	2025	4								0.18	0.18	<div><div></div></div> 100%	0.716	0	0%	0.516	0.18	<div><div></div></div> 35%				84000	0	0%								
Araser's Capital Living Cell Centre	£1,350,000	£1,350,000	2019	2024	3																														
Whitney King's Dyle Crossing	£8,000,000	£21,981,478	2016	2022	1	740	0	0%																											
Bourges Boulevard Phase 1 & 2	£11,300,000	£0	2014	2022	1	801	313	<div><div></div></div> 39.08%				14.96	14.96	<div><div></div></div> 100%	3	3	<div><div></div></div> 100%	17.45	17.45	<div><div></div></div> 100%							84000	0	0%						
A17/A15 Junction 20	£6,300,000	£0	2016	2022	1	2945	209	<div><div></div></div> 7.10%				1	1	<div><div></div></div> 100%	1	1	<div><div></div></div> 100%																		
Walworth Access Strategy	£7,000,000	£227,434	2015	2026	9							13	0	0%																					
Lancaster Way Phase 1 Loan	£1,000,000	£126,790	2017	2025	4																														
Lancaster Way Phase 2 Loan	£3,980,000	£0																																	
Lancaster Way Phase 2 Grant	£1,443,000	£3,680,000																																	
Fly Southern Bypass	£22,000,000	£14,000,000	2016	2022	1	2000	1800	<div><div></div></div> 90%																											
Morwa & Whitbea Stations	£395,000	£2,105,000	2017	2022	1																														
CAM Promotion Company	£395,000	£283,183	2021	2024	3																														
Soham Station	£1,000,000	£0	2019	2024	3																														
Metacraft Advanced Manufacturing Centre	£3,160,000	£900,000	2020	2030	9																														
															0.07	0	0%	0.07	0	0%															
University of Peterborough Phase 1	£12,500,000	£15,035,000	2020	2027	6																														
Merch Adult Education Skills & Training Expansion	£400,000	£50,000	2020	2022	1																														
PRC Food Manufacturing Centre	£586,000	£586,000	2015	2022	1																														
MET Skills Training Centre	£10,473,964		2015	2026	9																														
OTB Construction Academy	£450,000	£496,324	2016	2021	6																														
E2 Plant Centre Acornbury	£65,000	£89,000	2015	2016	6																														
Highways Academy	£363,784.30		2015	2016	6																														
CRC Construction Skills Hub	£2,000,000	£497,360	2020	2023	2																														
AEB Innovation Grant	£323,750	£336,700	2020	2023	2																C	B	<div><div></div></div> 100%												
Totals	£144,107,293	£323,089,380				6486	2322	<div><div></div></div> 36.80%	0	0	0%	29.14	16.14	<div><div></div></div> 55.39%	7.53	6.71	<div><div></div></div> 89.59%	18.04	17.63	<div><div></div></div> 97.79%	N/A	N/A	N/A	126100	160550	<div><div></div></div> 127.32%	0	0	0%	1	8	<div><div></div></div> 100%			

LFP Project	LFP Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Area of New or Improved Learning/ Training Rooftspace (m2) (Forecast)	Actual	%completed	Rooftspace Rationalisation (m2) (Forecast)	Actual	%completed	Commercial Rooftspace Created (m2) (Forecast)	Actual	%completed	Commercial Rooftspace Refurbished (m2) (Forecast)	Actual	%completed	Commercial Rooftspace Occupied (m2) (Forecast)	Actual	%completed	Commercial Businesses with Broadband Access (Forecast)	Actual	%completed	Enterprises Receiving Grant Support (Forecast)	Actual	%completed	Businesses Receiving Other Grant Support (Forecast)	Actual	%completed	Businesses Receiving Non Financial Support (Forecast)	Actual	%completed
The Business Growth Service	£5,407,000	£26,083,566	2020	2030	9																		900	17	2%				5000	1315	26%	
Humina Genomics Accelerator	£1,000,000	£29,000,000	2020	2030	9								730	437	60%		730	437	60%				26	6	23%				0	4	100%	
Staxodon Life Science Accelerator	£3,342,250	£12,000,000	2020	2030	9				34.8	38	100%																48	13	27%	48	13	27%
Ascendal Transport Accelerator	£365,000	£390,000	2020	2024	3										246	246	100%		246	0	0%		3	0	0%	3	0	0%				
Mutibech Accelerator	£500,000	£700,000	2016	2026	5																		0	8	100%				0	4	100%	
Peterborough & Fens Smart Manufacturing Association	£715,000	£688,800	2020	2025	4																								190	30	15.79%	
Tesaware Company Expansion	£120,000	£554,070	2018	2023	2										991	991	100%		991	1023	103%											
Aerobion Company Expansion	£1,400,000	£5,600,000	2020	2025	4							54000	54000	100%		40000	40000	100%		94000	94000	100%										
Agri-Tech Growth Initiative	£3,800,000	£1,996,000	2015	2025	4																		55	85	150%							
Growing Places Fund Extension	£300,000	£200,000	2015	2016	6	40	40	100%				0	2647	100%																		
Biggest to Grant - CPCA Growth Hub	£200,000	£0	2016	2017	6																											
COVID Capital Growth Grant Scheme	£5,993,934.70	£0	2020	2024	3																											
Peterborough Builds Back Better	£800,000	£0	2020	2023	2							0	36	100%	2016	3000	149%				0	300	100%				0	30	100%	130	300	231%
Cambridge Visitor Welcome 2021	£710,000	£60,000	2020	2023	2										5000	600	12%													55	38	68%
BGS Capital Grants Scheme	£2,043,178	£0	2021	2024	3																		240	32	13%							
Houston House Insulation Centre	£438,000	£500,000	2019	2024	3	50	53	106%							350	349	99.7%		170	190	112%	10	0	0%								
South Fensland Enterprise Park	£997,032	£997,032	2020	2024	3							900	0	0%				900	0	0%	5	0	0%									
Photocentric 3D Centre of Excellence	£1,875,000	£5,825,000	2020	2024	3							5100	6171	121%				5100	0	0%	1	1	100%	1	1	100%						
Cambridge Biomedical Campus	£3,000,000	£47,200,000	2020	2027	6							11398	0	0%				9290	0	0%	30	0	0%							15	55	367%
NAB - Agri/Tech Start-Up Incubator	£2,484,000	£2,116,000	2020	2030	9							375	338	90%				375	368	98%	15	2	13%							15	55	367%
NAB - Agri-Gate Hazeon Fen extension	£599,850	£321,620	2020	2025	4										1100	375	34%	1100	375	34%	0	3	100%	1	3	300%	0	1	100%	130	8	6%
TW Engineering Centre	£2,100,000	£301,063	2015	2021	1	858	858	100%							2480	2480	100%		2480	2480	100%									0	10	100%
Biomedical Innovation Centre	£1,000,000	£3,064,000	2015	2022	1							2780	2780	100%				2780	2780	100%									80	45	56%	
Haverhill Epicentre - Japco	£2,700,000	£3,600,000	2019	2023	2							3000	3000	100%				3000	629	21%	0	48	100%	0	5	100%				50	12	24%
TW Ecosystem Innovation Centre	£1,230,000	£1,270,000	2020	2025	4							644	0	0%	1944	2503	129%				0	1	100%									
West Cambs Innovation Park	£3,000,000	£84,300,000	2020	2025	4							4650	4647	99.94%				4650	0	0%												
TTP Life Sciences Incubator	£2,300,000	£52,978,000	2020	2025	4							8751	0	0%	3572	0	0%		12323	0	0%											
Arden's Capital Living Cell Centre	£1,350,000	£1,350,000	2019	2024	3							12000	12000	100%		0			12000	12000	100%											
Whitney King's Dyke Crossing	£8,000,000	£21,981,478	2016	2022	1																											
Bourges Boulevard Phase 1 & 2	£11,300,000	£0	2014	2022	1							32000	32000	100%																		
A47/A15 Junction 20	£6,300,000	£0	2016	2022	1																											
Walsbeth Access Strategy	£7,000,000	£227,434	2015	2026	5																											
Lancaster New Places 1 Loan	£1,000,000	£126,790																														
Lancaster New Places 2 Loan	£3,980,000	£0	2017	2025	4	0	238	100%							19286	26104	100%		19286	26104	100%	0	8	100%	0	6	100%			0	6	100%
Lancaster New Places 2 Grant	£7,443,000	£3,590,000																														
Ely Southern Bypass	£22,000,000	£14,000,000	2016	2022	1							70000	0	0%																		
Mereux & Whitbea Stations	£395,000	£2,105,000	2017	2022	1							60	45	75%							1	1	100%									
CAM Promotion Company	£595,000	£283,183	2021	2024	3																											
Boham Station	£1,000,000	£0	2019	2024	3																											
Metacraft Advanced Manufacturing Centre	£3,160,000	£900,000	2020	2030	9	1108	0	0%	1108	0	0%	1108	0	0%				1108	0	0%	1	0	0%									
University of Peterborough Phase 1	£12,500,000	£15,035,000	2020	2027	6	4500	0	0%																								
Merch Adult Education Skills & Training Expansion	£400,000	£50,000	2020	2022	1							1322	1087	82%																		
PRC Food Manufacturing Centre	£586,000	£586,000	2015	2022	1							420	420	100%																0	10	100%
H&T Skills Training Centre	£10,473,964		2015	2026	5							2380	2380	100%																		
GTB Construction Academy	£450,000	£496,324	2016	2021	6							195	195	100%																		
E2 Plant Centre Alconbury	£65,000	£89,000	2015	2016	6																											
Highways Academy	£363,784.30		2015	2016	6	432	0	0%																								
CRC Construction Skills Hub	£2,000,000	£497,360	2020	2023	2							1000	1000	100%																		
ARB Innovation Grant	£323,750	£336,700	2020	2023	2																											
Totals	£144,107,293	£323,089,380				12305	6271	50.96%	1142.8	38	3.33%	226052	143768	63.66%	58429	51431	88.02%	170529	140386	82.32%	63	364	577.76%	1226	163	13.30%	51	44	86.27%	5698	1850	32.47%

GBF Project	GBF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Direct Job Creation (Forecast)	Indirect Job Creation (Forecast)	Jobs Created (Forecast)	Actual	% completion	Apprenticeships (Forecast)	Actual	% completion	New Learners Assisted on Courses to Full Qualification (Forecast)	Actual	% completed
University of Peterborough Phase 2	£13,773,000	£1,900,000	2020	2030	9	150	390	540	114	<div><div></div></div> 21.11%						
ARU Peterborough Infrastructure Support	£827,000	£500,000	2020	2025	4											
Totals	£14,600,000	£2,400,000				150	390	540	114	<div><div></div></div> 21.11%	0	0	0%	0	0	0%

GBF Project	GBF Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Housing Units Completed (Forecast)	Actual	%completed	New Homes with New or Improved Fibre Optic Provision (Forecast)	Actual	%completed	Length of Road Resurfaced (km) (Forecast)	Actual	%completed	Length of Newly Built Road (km) (Forecast)	Actual	%completed	Length New Cycle Ways (km) (Forecast)	Actual	%completed	Prior Estate Grade	Post Completion Estate Grade	%completed	Land with Reduced Likelihood of Flooding (m2) (Forecast)	Actual	%completed	Homes with Reduced Flood Risk (units) (Forecast)	Actual	%completed	Commercial Properties with Reduced Flood Risk (units) (Forecast)	Actual	%completed
University of Peterborough Phase 2	£13,773,000	£1,900,000	2020	2030	9							0.5	0	0%	0.5	0	0%															
ARU Peterborough Infrastructure Support	£927,000	£900,000	2020	2025	4																											
Totals	£14,699,000	£2,400,000				0	0	0%	0	0	0%	0.5	0	0%	0.5	0	0%	0	0	0%	N/A	N/A	N/A	0	0	0%	0	0	0%	0	0	0%

GSP Project	GSP Amount	Leverage Funding	Start Date	End of Project Monitoring	Years remaining	Area of New or Improved Learning/Training Floorspace (m2) (Forecast)	Actual	%completed	Floorspace Refurbishment (m2) (Forecast)	Actual	%completed	Commercial Floorspace Created (m2) (Forecast)	Actual	%completed	Commercial Floorspace Refurbished (m2) (Forecast)	Actual	%completed	Commercial Floorspace Occupied (m2) (Forecast)	Actual	%completed	Commercial Businesses with Broadband Access (Forecast)	Actual	%completed	Enterprises Receiving Grant Support (Forecast)	Actual	%completed	Businesses Receiving Other Grant Support (Forecast)	Actual	%completed	Businesses Receiving Financial Support (Forecast)	Actual	%completed
University of Peterborough Phase 2	£13,773,000	£1,900,000	2020	2030	9							1820	0	0%				1820	0	0%	45	0	0%							45	0	0%
ARU Peterborough Infrastructure Support	£927,000	£500,000	2020	2025	4																											
Totals	£14,600,000	£2,400,000				0	0	0%	0	0	0%	1820	0	0%	0	0	0%	1820	0	0%	45	0	0%	0	0	0%	0	0	0%	45	0	0%

Reappointment of Business Board Co-opted Members

To:	Business Board
Meeting Date:	14 March 2022
Public report:	Yes
Lead Member:	Chair of the Business Board, Austen Adams
From:	Business Board & Business Programmes Manager, Domenico Cirillo
Key decision:	No
Recommendations:	<p>The Business Board is asked to:</p> <p>Approve the reappointment of Mike Herd and Dr Andrew Williams to continue as co-opted members on the Business Board.</p>

1. Purpose

- 1.1 To reappoint both Mike Herd of The Alpha Group and Dr Andy Williams of Astra Zeneca to continue as non-voting co-opted members on the Business Board.
- 1.2 On 16th March 2021, the Business Board approved their original appointments on a term of 12 months and this reappointment is required to extend this term for a further 12 months up to March 2023.

2. Background

- 2.1 The Combined Authority's Assurance Framework (September 2021 - p18, para 3.3.42) states that where specific skills or abilities are required which are not available among existing members, the Board may appoint up to five co-opted members as necessary to complement the skills and expertise on the Business Board. Co-opted members are proposed due to the skills and abilities that can be brought to the Business Board.
- 2.2 Co-opted members will not have voting rights and will not count towards quorum.
- 2.3 Co-opted members do not count towards the Local Enterprise Partnership Board membership gender or protected characteristic diversity and private sector representation requirements.
- 2.4 Notwithstanding paragraph 2.2, both members have made a positive impact and contribution to the Business Board, and the Chair of the Business Board supports these reappointments.

Significant Implications

3. Financial Implications

- 3.1 As private sector members, both co-optees would receive an annual allowance of £5,000, in line with the Business Board Expenses & Allowances Scheme.
- 3.2 The funding of £10k p.a. to support these appointments is already in place as follows. All Board allowances are funded 25% from the Business Board Allowances budget line (funded from Enterprise Zone Receipts) and 75% from the Local Growth Fund (LGF) Costs budget line (funded from the LGF top-slice), and both budgets have the headroom to facilitate these costs for 2022-23 independent of the decision on the reprofiling of the 'top-slice' management budget requested in item 2.2 of this meeting.

4. Legal Implications

- 4.1 No legal implications.

5. Public Health Implications

5.1 No public health implications.

6. Environmental and Climate Change Implications

6.1 No environmental or climate change implications.

7. Other Significant Implications

7.1 None.

8. Appendices

8.1 None.

9. Background Papers

9.1 [Business Board Co-opted Memberships \(Agenda Item 3.4 – 16th March 2021\)](#)

9.2 [Business Board Expenses & Allowance Scheme](#)

Local Assurance Framework

To: Business Board

Meeting Date: 14th March 2022

Public report:

Lead Member: Chair of the Business Board, Austen Adams

From: Lawyer, Reena Roojam

Key decision: No

Recommendations:

The Business Board is recommended to:

- a) Approve the revised Local Assurance Framework; and
- b) Note that the Local Assurance Framework will go before the Audit and Governance Committee on 11th March 2022 for recommendation to the Combined Authority Board to approve the revisions to the Local Assurance Framework.

1. Purpose

- 1.1 To provide an update to the Business Board on the current changes to the Local Assurance Framework (LAF) which were needed to align with the updates to the National Local Growth Assurance Framework (NLGAF). The updated (clean copy) draft LAF is attached at Appendix 1 and a tracked version is attached at Appendix 2.
- 1.2 To note the outcome of the Audit and Governance Committee Review of the draft LAF at their meeting on Friday 11th March 2022.

2. Background

- 2.1 In September 2021, the Combined Authority approved the draft LAF which was updated to reflect the changes to the NLGAF including amendments to correct inaccuracies and cosmetic changes.
- 2.2 BEIS notified the Combined Authority that the Institutional Assurance Team had republished the NLGAF (September 2021). There were no significant changes to the obligations imposed on the LEP's and a small number of areas have been amended to provide further clarity.
- 2.3 These areas included:
 - i) *Drafting updates to update text that was out of date or required amendment.*
 - ii) *Updates to incorporate changes from the republished Green Book. See particularly the Value for Money section, which adjusts the emphasis of appraisals.*
 - iii) *Inclusion of the Getting Building Fund, Mid-Year Reviews, and of Pan Regional Partnerships.*
 - iv) *Updates to both the Department for Transport and Department for Education annexes.*
 - v) *Updates to areas that have caused query from stakeholders – notably: clarity that MCAs should engage the department with reviewing their Local Assurance Framework; clarity on the expenses register; clarity on codes of conduct; clarity on co-opted board members and overall board numbers; clarity on delivery plans and annual reports.*
- 2.4 A new set of Exemptions were also issued which offer temporary adjustments to the compliance requirements of the NLGAF which are attached at Appendix 3.

The new Exemptions provide flexibility in four areas:

- i) *Chair and Member recruitment,*
- ii) *Chair/Deputy Chair tenures,*
- iii) *private sector board composition, and*
- iv) *gender composition of boards.*

Any use of the flexibilities must be reported to the LEP's local area lead via email.

- 2.5 The LAF has also been updated to reflect Combined Authority led decisions as well as minor corrections to references which include the following:

- a) *Reference to the Mayor's Sustainable Growth Ambition Statement (this is due to reviewed again at the upcoming Combined Authority Board in March and has been left in at the request of the Executive Team).*
- b) *Reference to MHCLG replaced with DLUHC.*
- c) *Reference to the Local Enterprise Partnership replaced with Business Board.*
- d) *3.3.39 – sets out the broadened membership of the Business Board and the inclusion of Trade Union and Business Representative Organisations.*
- e) *3.3.46 – sets out the option to extend the term of the office for the Chair and Vice-Chair for a further 3 years in exceptional circumstances approved by the Board.*
- f) *3.3.55 – the annual Delivery plan to be published at the beginning of each financial year on the website.*
- g) *3.4.9 – the initial climate assessment is to be included in the PID.*
- h) *3.5.2 – Decision of the Adult Education Budget – paragraph amended and the wording relating to Department for Education and Skills Strategy have been removed.*
- i) *3.5.3 – slight amendment to the latter part of the paragraph confirming that Provider Networks meetings have met regularly since 2018. There is also the inclusion of the Association of Employment and Learning Providers.*
- j) *3.5.5 – this relates to commissioned contracts that were awarded in 2019 and are now coming to an end of their 3 year term. The paragraph states that officers are launching a second round of commissioning where contracts will be awarded to new providers ready to deliver from 1st August 2022.*
- k) *3.5.6 – this section deals with the devolution of the Adult Education Budget and reporting requirements on the Authority in regards to delivery, wider monitoring and evaluation submissions as required by all Mayoral Combined Authorities.*
- l) *4.1.7 – Business Board meetings to be held in public unless determined otherwise by the Chairperson.*
- m) *4.6.1 – register of gifts and hospitality - figure updated to £50*
- n) *5.3 – deals with the open calls for funds managed by the Business Board as its recycled Local Growth Funds – sets out funding strategy which will be approved by the BB before launching an expression of interest.*
- o) *5.4.10 – Project Managers to maintain a robust climate change assessment as part of the business case development.*
- p) *5.4.11 – refers to the Combined Authority procurement policy to ensure climate change implications are included as part of the procurement criteria.*
- q) *Corporate Management replaced with Executive Team.*

2.6 A further review of the LAF will be undertaken in light of the current review of the Constitution and any changes made under the Governance Review will be updated in the LAF accordingly.

Significant Implications

3. Financial Implications

3.1 No financial implications.

4. Legal Implications

- 4.1 The LAF will be reviewed at least annually to ensure to ensure that it is kept up to date reflecting changes in the Combined Authority's operating environment and changes to government policy.

5. Other Significant Implications

- 5.1 See Appendix 2 for guidance on other significant implications, such as Equalities and Risk, Engagement and Consultation which have not been dealt with under the legal or financial implications.

6. Appendices

- 6.1 Appendix 1 – Draft Local Assurance Framework (Clean Copy)
- 6.2 Appendix 2 - Draft Local Assurance Framework (Tracked Changes)
- 6.3 Appendix 3 - Updates to the NLGAF

7. Background Papers

- 7.1 Combined Authority Board Local Assurance Framework Annual Review 29th September 2021 [Document.ashx \(cmis.uk.com\)](#)
- 7.2 Business Board Local Assurance Framework 4th March 2021 [Agenda Item No \(cmis.uk.com\)](#)
- 7.3 Business Board Local Assurance Framework 25th November 2019 [Document.ashx \(cmis.uk.com\)](#)

Cambridgeshire and Peterborough Combined Authority Assurance Framework

September 2021

Document verification:

Created:	Reviewed by:	Approved by:
March 2019	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board Audit and Governance Committee
May 2019	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board
November 2019	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board
March 2021	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board

Version number:	5
File location:	Internal folder

1. Purpose of the Assurance Framework

1.1 Purpose

1.1.1. The Assurance Framework sets out:

- (a) How the seven principles of public life shape the culture within the Combined Authority in undertaking its roles and responsibilities in relation to the use and administration of the Cambridgeshire and Peterborough Investment Funds, and incorporating the Medium-Term Financial Plan, incorporating the Single Pot funding. This culture is developed and underpinned by processes, practices, and procedures.
- (b) The respective roles and responsibilities of the Combined Authority, the Cambridgeshire and Peterborough Local Enterprise Partnership (known as the Business Board) and the Section 73 Officer, in decision-making and ways of working is set out in the terms of reference of the Business Board and is included within the Combined Authority constitution.
- (c) The key processes for ensuring accountability, including public engagement, probity, transparency, legal compliance and value for money.
- (d) How potential investments to be funded through the Cambridgeshire and Peterborough Medium Term Financial Plan, incorporating the Single Pot, will be appraised, prioritised, approved, signed off and delivered.
- (e) The processes for oversight of projects, programmes, and portfolios and how the progress and impacts of these investments will be monitored and evaluated.

1.1.2. The Assurance Framework sits alongside a number of other Cambridgeshire and Peterborough Combined Authority documents including:

- the Constitution of the Mayoral Combined Authority
- the Constitution of the Business Board (Local Enterprise Partnership)
- The Cambridgeshire and Peterborough Devolution Deal
- the Cambridgeshire and Peterborough Independent Economic Review (CPIER)
- Local Industrial Strategy
- the Mayor's sustainable growth ambition statement
- the Cambridgeshire and Peterborough Annual Report & Business Plan
- the Monitoring and Evaluation Framework
- the Combined Authority Medium-Term Financial Plan

1.1.3. All these documents can be found on the Combined Authority and Business Board websites.

1.1.4. This Assurance Framework replaces the last published Assurance Framework and takes on board the national guidance published by the **Department for Levelling Up, Housing and Communities (DLUHC)** for National Local Growth Assurance Framework (January 2019).

- 1.1.5. The Assurance Framework covers all funds within the Cambridgeshire and Peterborough Medium Term Financial Plan, incorporating the Single Pot under the Cambridgeshire and Peterborough Devolution Deal agreed with government, and funds added to the Single Pot since the Devolution Deal, together with other sources of income such as Enterprise Zone business rates and loan repayments.
- 1.1.6. The Assurance Framework will be reviewed at least annually to ensure that it is kept up to date reflecting changes in the Combined Authority's operating environment and changes to Government policy. **Where potential changes result in significant divergence from the approved local assurance frameworks, adjustments must be agreed by Department for Levelling Up, Housing and Communities (DLUHC) as set out in the National Local Growth Assurance Framework guidance.**
- 1.1.7. The remainder of this document is structured around the following sections:
- **Section 2** describes the Cambridgeshire and Peterborough CPIER, the Mayor's sustainable growth ambition statement and our Annual Report & Business Plan and clarifies the content of Cambridgeshire and Peterborough Medium Term Financial Plan and the role of the Assurance Framework.
 - **Section 3** describes the accountability and transparent decision-making processes and practices that we operate and the roles and responsibilities within it.
 - **Section 4** describes the supporting policies and procedures.
 - **Section 5** describes how we make robust and evidenced decisions.
 - **Section 6** explains the processes once programmes and projects are in the delivery phase.
 - **Section 7** explains how we will measure the success of our investments, realise the benefits of that investment and feed the evaluation outcomes back into the investment planning, and strategy and policy development processes.

2. Cambridgeshire and Peterborough Independent Economic Review, Mayor's Sustainable Growth Ambition Statement and Annual Report & Business Plan

2.1 Cambridgeshire and Peterborough Growth Ambition Statement and Local Industrial Strategy

- 2.1.1 The Cambridgeshire and Peterborough Mayor's Sustainable Growth Ambition Statement sets out the area's priorities for achieving ambitious levels of inclusive sustainable growth and meeting the commitments of the Devolution Deal. The Statement was adopted by the Combined Authority Board (January 2021) and is based upon the significant work of the Cambridgeshire and Peterborough Independent Economic Review (CPIER).
- 2.1.2 The CPIER was commissioned by the Combined Authority and other local partners to provide a world-class evidence base, alongside independent and expert analysis, to inform future strategies and investment. It was also informed by two rounds of open public consultation. The CPIER is publicly available on the CPIER website.
- 2.1.3 The Local Industrial Strategy sets out the economic strategy for Cambridgeshire and Peterborough, taking a lead role in implementing the business growth, productivity, and skills elements of the Sustainable Growth Ambition Statement as set out below:



- 2.1.4 The Local Industrial Strategy is focused around the five foundations of productivity established in the UK Industrial Strategy 2018, namely:

- People
- Ideas
- Business Environment
- Infrastructure

- Place

A core principle of the Local Industrial Strategy is that the fifth foundation of place reflects the findings of the CPIER. In this area there are economic strategies which respond to the three sub-economies identified in the region.

- Greater Cambridge
- Greater Peterborough
- The Fens

2.1.5 The methodology for ensuring investment decisions align with the Combined Authority's strategic objectives is set out in section 5.

2.2 Cambridgeshire and Peterborough Annual Report & Business Plan

2.2.1 The CPCA Annual Report & Business Plan is approved in January and sets out the investment priorities for the forthcoming financial year. For simplicity the rest of this document will refer to it as the Business Plan.

2.2.2 The Combined Authority continues to develop its detailed strategies for key areas of activity including:

- Housing Strategy
- Skills Strategy
- Local Industrial Strategy
- Local Transport Plan
- Non-Statutory Spatial Framework

2.2.3 The Combined Authority has priority projects and programmes, which are based upon the CPIER objectives and the strategies highlighted above and are reflected in the Business Plan, along with other projects.

2.2.4 Alongside the Business Plan, and in line with its statutory duties, the Cambridgeshire and Peterborough Combined Authority Board approves both a one-year budget, and a four-year Medium-Term Financial Plan, that forms the investment plan for the Combined Authority. This allocates resources to deliver the Combined Authority's objectives set out in the Business Plan.

2.2.5 The Business Plan and the Medium-Term Financial Plan sets out at a high level the transformational investments that the Cambridgeshire and Peterborough Combined Authority will commit resources to, subject to the detailed consideration and appraisal of project business cases. Some are project ideas at an early stage where their feasibility is being established, others are further advanced. The Business Plan and the Medium-Term Financial Plan are not intended to be an exhaustive list of activity as new opportunities will arise during the period, but it identifies the key activities that will need investment during the planned period to unlock the opportunities they could bring. Prioritisation has been undertaken to ensure that our investment goes into projects that will unlock transformational anchor projects that will have a significant impact on

growing the whole Cambridgeshire and Peterborough economy.

- 2.2.6 The Combined Authority has a Programme Management regime that reviews the status and performance of projects within the Business Plan.

2.3 Cambridgeshire and Peterborough Financial Strategy

- 2.3.1 The Combined Authority has responsibility for multiple streams of grant funding to invest strategically in the local area, including:

- Gainshare
- Housing Capital Grant
- Local Growth Funds and the Getting Building Funds
- Transforming Cities Fund

- 2.3.2 The Combined Authority also has responsibility for operational grant funds such as:

- Local Highways Maintenance Capital grants
- The Adult Education Budget

- 2.3.3 The Combined Authority has non-grant income streams including Enterprise Zone business rates, the Transport Levy and investment income. The long-term security of the gainshare funds and other income and the devolution deal powers for the Combined Authority means that it is able to borrow against future funds, to enable the Combined Authority to deliver transformational activity sooner rather than delivering smaller scale and less impactful activities based on a smaller annual allocation. This area of activity is incorporated into a Financial Strategy that are overseen by Audit and Governance Committee. Debt funded expenditure is not factored into the current four-year plan, but this may change as the feasibility work identified firms up project delivery programmes.

- 2.3.4 The Combined Authority does not distinguish between the different sources of funding for the purpose of investment planning, other than recognising⁸ that some sources of funding are restricted in what they can be used for. All funds are within the Cambridgeshire and Peterborough Medium Term Financial Plan, not just the funds provided through the Devolution Deal, and are covered by this Assurance Framework.

- 2.3.5 The Combined Authority recognises⁸ that the monitoring requirements for different sources of funding will differ and needs to meet the requirements of the funding body. However, the Combined Authority applies the Assurance Framework across all projects regardless of funding source. The Assurance Framework clearly identifies the processes for securing funds for investment in Cambridgeshire and Peterborough and the requirements placed on delivery partners once their projects have been approved.

- 2.3.6 This means that any organisation⁹ seeking funding from the Combined Authority does not need to concern itself with the source of the funding and different rules and processes that will apply. These will be identified in the funding agreement/contract with the delivery partner.

3. Accountability and Transparent Decision Making

3.1 Roles and Responsibilities

- 3.1.1 Members of the Combined Authority are expected to act in the interests of the Cambridgeshire and Peterborough area as a whole when making investment decisions. A variety of controls are in place to ensure that decisions are appropriate and free from bias and/or the perception of bias. Further details are provided in the following sections.

3.2 Cambridgeshire and Peterborough Combined Authority

- The Combined Authority was established to further the sustainable and inclusive growth of the economy of Cambridgeshire and Peterborough. As a statutory local authority, the governance, decision-making and financial arrangements are in line with local authority requirements and standard checks and balances. **The Combined Authority will act in a manner that is lawful, transparent, evidence based, consistent and proportionate.**
- The Combined Authority was established in 2017. The Mayor of the Combined Authority was first elected in May 2017, and elections are held every four years.
- For the purposes of this document, the majority of references to the 'Combined Authority' apply to both the Cambridgeshire and Peterborough Combined Authority and the Business Board unless explicitly referred to separately.
- The Combined Authority therefore incorporates the roles and responsibilities as defined in the Devolution Deal and the administration of the Adult Education Budget.
- The Combined Authority is its own accountable body for funding received from Government through the Devolution Deal and provides the accountable body role for the Business Board and the Greater South East Local Energy Hub and employs the officers that support them.

Combined Authority Membership

- The Combined Authority membership is as follows: Mayor (Chair) – voting Leaders of the seven constituent local authorities:
 - Cambridge City Council – voting
 - Cambridgeshire County Council – voting
 - East Cambridgeshire District Council – voting
 - Fenland District Council – voting
 - Huntingdonshire District Council – voting
 - Peterborough City Council – voting
 - South Cambridgeshire District Council – voting
 - Business Board Chair – voting

- The Police and Crime Commissioner for Cambridgeshire - non-voting
- Cambridgeshire and Peterborough Fire Authority representative - non-voting
- Clinical Commissioning Group representative - non-voting

Role of the Mayor

- The Constitution provides for a directly elected Mayor of Cambridgeshire and Peterborough, required by government as a precondition for meaningful devolution, and whom is the chair of the Combined Authority. The Mayoral arrangements will only gain the confidence of the electorate if they secure support from across our diverse communities, meet the highest standards of democratic accountability and are subject to robust checks and balances.
- The Mayor chairs the Combined Authority Board which is made up of the leaders of the seven constituent authorities and the Chair of the Business Board, who together form the Combined Authority's decision-making body (voting members of Board), along with other non-voting partners set out above.
- The Constitution sets out arrangements to ensure the effective conduct of the Combined Authority's business is in this spirit of collaboration, mutual respect and transparency. All members strive to work on the basis of consensus; taking decisions through agreement.
- The Mayor has a lead role in allocating Gainshare Funding. The Mayor's Sustainable Growth Ambition Statement sets out the area's priorities for achieving ambitious levels of inclusive sustainable growth and meeting the commitments of the Devolution Deal. These priorities also form the basis of the Business Plan and the Medium Term Financial Plan. The Mayor also produces his own budget each year which ensures he has appropriate support and advice on delivering the Devolution Deal commitments.
- The Mayor has general powers as set out in Chapter 3 of the Constitution, including the power to pay a grant to Cambridgeshire County Council and Peterborough City Council to meet expenditure incurred by them as highways authorities.
- The Mayor of the Combined Authority was first elected in May 2017, and elections are held every four years.

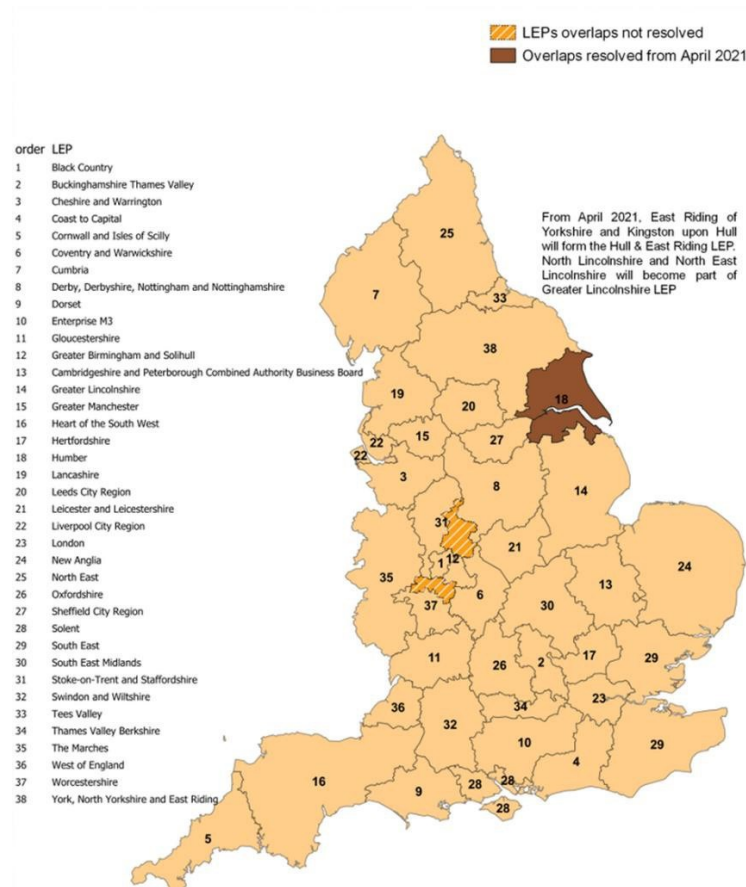
Role of the Local Authority Leaders

- Leadership of the Combined Authority is driven by the Mayor and the local authority leaders. The local authority leaders represent the views of their constituent authorities at the Combined Authority Board whilst putting the needs and opportunities of Cambridgeshire and Peterborough at the forefront of all decisions. In addition, they may take a portfolio lead covering the growth themes within the CPIER and the Mayor's Sustainable Growth Ambition Statement and the Cambridgeshire and Peterborough Investment Plan. These portfolio lead roles are reviewed annually and are confirmed at the Combined Authority's Annual

3.3 Business Board (LEP)

- 3.3.1 Local Enterprise Partnerships (LEPs) are private sector led voluntary partnerships between local authorities and businesses set up in 2010 by the former Department of Business Innovation and Skills to help determine local economic priorities and lead economic growth and job creation within the local area.
- 3.3.2 The Business Board was established on 1st April 2018, taking over from the former Greater Cambridge Greater Peterborough Local Enterprise Partnership, to drive forward economic growth across its local area. The Business Board is now responsible for all former Local Enterprise Partnership projects and programmes. A joint statement setting out the respective roles of the Business Board and the Cambridgeshire and Peterborough Combined Authority is shown in Appendix 1.
- 3.3.3 The Business Board is a non-statutory body which is the Local Enterprise Partnership for this area. It is independent of the Cambridgeshire & Peterborough Combined Authority (CPCA) operating as a private-public sector partnership, focusing on the key business sectors to provide strategic leadership and drive growth in the Cambridgeshire and Peterborough and wider Local Enterprise area.
- 3.3.4 The Cambridgeshire and Peterborough Combined Authority acts as the Business Board's Accountable Body to undertake the public funding accountability responsibilities for administering funds and must also review and approve this Framework.
- 3.3.5 The Business Board is committed to transparent and accountable decision-making processes. By bringing together the Business Board and the Combined Authority we combine the best of private sector expertise and public sector knowledge, transparency and accountability.
- 3.3.6 Prompted by Government's Strengthened Local Enterprise Partnerships Review, which called for local areas to reach solutions to remove the delivery geography overlap between LEPs, the Business Board has become coterminous with the CPCA geography.
- 3.3.7 To formalise the coterminous approach, the Business Board has entered into Strategic Partnership Agreements (SPAs) to transfer delivery of services in overlap areas to neighbouring LEPs. SPAs have been agreed with New Anglia LEP, South East LEP, Hertfordshire LEP and Lincolnshire LEP. HMG's Cities and Local Growth Unit (CLGU) have been consulted on the CPCA's adopted approach to resolving the LEP overlaps and have confirmed all previous overlap issues between the CPCA Business Board and its neighbouring LEPs as concluded.

3.3.8 Government has produced the following revised LEP boundary map showing the new LEP geographies demonstrating the Business Board geography is now confirmed as coterminous with the CPCA geography:



3.3.9 The red line denotes the area covered by the Cambridgeshire and Peterborough Combined Authority and Business Board:



3.3.10 The Business Board is the principal forum for collaboration between the public and private sectors, for improving the economy of Cambridgeshire and Peterborough. In 2014, the Government announced the first wave of Growth Deals, making investment via its Local Growth Fund. Also, Government announced allocation of the Getting Building Funding in summer 2020. To date, the Business Board (via the former Local Enterprise Partnership) has been awarded £161m via three rounds of Growth Deal funding and the Getting Building Funding allocations.

3.3.11 The Business Board provides leadership in the arena of economic growth across its area. Comprising business leaders from key industry sectors, it provides expert knowledge and insight into economic growth-related activities in its area and leads the development of the Industrial Strategy.

3.3.12 The Business Board is building on the strength of its existing partnership with neighbouring Local Enterprise Partners by collaborating on common issues and is currently leading on multi LEP programmes on Energy and Agri-Tech. It will continue to work collaboratively across the wider region and envisages working more closely with other Local Enterprise Partners that are outside the current Local Enterprise Partnership area potentially through new collaborations and funding agreements.

- 3.3.13 The Business Board comprises a blend of industry leading experts from the private sector, alongside representatives from the public sector and education communities. It is chaired by a private sector representative and brings together some of the brightest entrepreneurial minds in our area.
- 3.3.14 The Chair and Vice Chair of the Business Board are private sector representatives. The Chair will lead on building the reputation and influence of the area at a national and international level and chairs Business Board meetings. The Chair is also a voting member of the Cambridgeshire and Peterborough Combined Authority Board. The Vice Chair will be available to deputise for the Chair as required.
- 3.3.15 The Business Board has a designated small business (SME) champion who will lead the engagement with small businesses across the area and represents their views at Board level. Given the makeup of the local business community, this is a vital role on the Board.
- 3.3.16 All of the Board Members operate in an open and transparent manner and conduct themselves in accordance with 'The Seven Principles of Public Life' otherwise known as the Nolan Principles, and Code of Conduct.
- 3.3.17 The Business Board is committed to diversity and has a Diversity Statement in place to help guide Board appointment decisions.
- 3.3.18 The Business Board's Executive Team includes an experienced Chief Executive, S73 Officer (CPCA S73 Officer), Monitoring Officer, Directors, Programmes Managers and others to ensure that the organisation is run in a proactive, impact driven and fully compliant manner.
- 3.3.19 The other public and private sector members of the Local Enterprise Partnership support the Combined Authority's work by:
- Supporting and offering advice to the Combined Authority on their responsibilities.
 - Championing and promoting specific initiatives from the perspective of business.
 - Influencing the development of the Combined Authority's strategies and policies, including as lead organisation for the development of the Local Industrial Strategy at the invitation of the Combined Authority.
 - Representing the Cambridgeshire and Peterborough Combined Authority nationally and internationally.
 - Ensuring a strong business influence over decision-making.
 - Supporting the development and delivery of the CPIER and the Mayor's Sustainable Growth Ambition Statement.
- 3.3.20 The Business Board is an active member of the national Local Enterprise Partnership Network and will continue to be so. This includes participation in

both Local Enterprise Partnership Chair and officer level meetings.

- 3.3.21 **Enterprise Zones:** The Business Board retains strategic oversight and governance of the Enterprise Zones, and delegates programme delivery to the Alconbury Weald Enterprise Zone Programme Board and Project Boards for Cambridge Compass Enterprise Zones. These Boards will drive forward the regeneration and economic growth opportunities of Enterprise Zone sites and will be responsible for reporting to both the Business Board and Combined Authority Board as the accountable body.
- 3.3.22 These Enterprise Zone Boards comprise of Combined Authority officers, Local Authority representatives and key stakeholders. Each is responsible for delivering the programmes and projects associated with the regeneration and development of the Enterprise Zone site.
- 3.3.23 **The Eastern Agri-Tech Growth Initiative & Agri-Tech Programme Board:** The Eastern Agri-Tech Growth Initiative is overseen by the Eastern Agri-Tech Programme Board. Membership of the Programme Board includes experts with experience and knowledge of agriculture and the food industry, including research, farming and food processing.
- 3.3.24 The Programme Board's main task is to consider and make decisions on applications for grant support. All applications are initially appraised by external independent assessors and follow the process set out in the Constitution. Copies of the Eastern Agri-Tech Growth Initiative Guidance Notes and Pre-Qualification Questionnaire (the simple eligibility form) can be found on the Combined Authority and Business Board website.
- 3.3.25 The Eastern Agri-Tech Growth Initiative has its own monitoring and evaluation arrangements, but these do link to the Combined Authority Monitoring and Evaluation Framework.
- 3.3.26 Agri-Tech is one of our strategic growth sectors identified by the CPIER; our ambition is to use the Local Industrial Strategy to step up our programme to ensure we are the "go to" UK centre for Agri-Tech. Agri-Tech also features within our Skills Strategy.
- 3.3.27 The Combined Authority Board delegates decisions about applications for the grant funding for the Eastern Agri-Tech Programme to the Eastern Agri-Tech Programme Board. Specifying that that the Programme Board became a sub-Board of the Business Board and that a member of the Business Board (nominated by the Business Board) became the Chair of the Programme Board. This would strengthen existing governance arrangements and provide continuity between the two Boards. The agenda and decisions of the Programme Board would be published on the Combined Authority/Business Board web site (with names of individuals redacted) in accordance with the transparency arrangements set out in the Business Board constitution. This will ensure that the operation of the Agri-Tech programme is consistent with the Assurance Framework for the Business Board and Combined Authority. The Cambridgeshire and Peterborough Combined Authority is the Accountable

Body for the Eastern Agri-Tech Growth Initiative.

- 3.3.28 The Programme Board's Secretariat is provided by the Cambridgeshire and Peterborough Combined Authority's Agri-Tech Project Officer, who is a very experienced programme manager and ensures that the Programme Board operates effectively, that its decisions are sound and that the Eastern Agri-Tech Growth Initiative is successful and delivers meaningful outcomes.
- 3.3.29 The Terms of Reference (TOR) for the Eastern Agri-Tech Programme Board have been agreed and appear on the Combined Authority/Business Board web site. The TOR can be seen on the CA/Business Board website.
- 3.3.30 **The Greater South East Energy Hub & Energy Hub Board:** The Energy Hub is funded by the Department for Business, Energy & Industrial Strategy (mc) and overseen by the Hub Board. Membership of the Hub Board includes an officer representative from each of the eleven Local Enterprise Partnerships served by the Hub.
- 3.3.31 The Hub Board is the strategic body responsible for taking decisions on Energy Hub business and programme activity. The Hub Board's main task is to approve the allocation and leverage of funds for the Local Energy Capacity Support Programme. The Hub Board are responsible for oversight of the Rural Community Energy Fund (RCEF) Funding Panel; a Hub Board subordinate body that makes decisions on grant applications. All applications are initially appraised by external independent assessors and follow the process agreed with Government. Copies of the RCEF guidance notes and Expression of Interest form can be found on the RCEF website.
- 3.3.32 The Energy Hub has its own project assessment frameworks, monitoring and evaluation arrangements but these do link to the Combined Authority Monitoring and Evaluation Framework.
- 3.3.33 Clean growth is one of the Grand Challenges in the Industrial Strategy. The transition to local low carbon energy is set out in the Local Energy East Strategy and the CPIER recognises the need for a roadmap to decentralised smart energy systems.
- 3.3.34 The Business Board and the Cambridgeshire and Peterborough Combined Authority have agreed that the Combined Authority would be the Accountable Body for the Energy Hub and that the Energy Hub would assume the RCEF management role and administer the Fund. They also agreed the Hub Board terms of reference recognising it as a decision-making body for the Hub.
- 3.3.35 The agenda and decisions of the Hub Board will be published on the Combined Authority/Hub Board website (with names of individuals redacted). This will ensure that the operation of the Energy Hub is consistent with the Assurance Framework for the Business Board and Combined Authority. The Cambridgeshire and Peterborough Combined Authority Board is the Accountable Body for the Energy Hub Initiative.
- 3.3.36 The Programme Board's Secretariat is provided by the Cambridgeshire and

Peterborough Combined Authority's Regional Energy Hub Manager, who ensures that the Hub Board operates effectively, that its decisions are sound and that the Greater South East Energy Hub is successful and delivers meaningful outcomes.

3.3.37 The Terms of Reference (TOR) for the Hub Board have been agreed and appear on the Combined Authority/Energy Hub web site. The TOR can be seen on the Combined Authority/Energy Hub website.

Membership of the Business Board

3.3.38 The Business Board has been reviewing its membership in response to the national Local Enterprise Partnership review (Mary Ney, 2017) and government's response "Strengthened Local Enterprise Partnerships" (July 2018). The current membership comprises of fourteen members, which includes two public sector members and up to twelve business representatives as follows:

- The Mayor and the Portfolio Holder for Economic Growth of the Cambridgeshire and Peterborough Combined Authority shall be non-voting members of the Business Board by virtue of their office. Thus, ensuring a close working relationship between the Combined Authority and the Business Board.
- Twelve private sector members appointed from the key sectors across the Cambridgeshire and Peterborough area.
- One of the twelve private sector members is appointed specifically to represent the interests of the Small and Medium Sized Enterprises (SME) sector, one member represents the education sector and one member is appointed as an international business representative.

3.3.39 The Business Board membership meets the requirements for two thirds of the members to be private sector representatives and does not exceed the maximum of 20 members. Whilst all appointments to the Business Board have been made on merit, in accordance with Government requirements the Business Board will aim to improve the gender balance and representation of those with protected characteristics on its board with the following aims:

- That women make up at least one third of Business Board.
- With an expectation for equal representation by 2023.
- Ensure its Board is representative of the businesses and communities they serve. This means a broadened membership of the Board which will include representation from local Business Representatives Organisations and Trade Unions.

3.3.40 The Business Board will regularly review its gender balance on the Business Board and any committees.

3.3.41 The Business Board Constitution sets out its role, the principles of membership and the terms of office.

- The term of office for **private sector representatives** will normally be a maximum of three (3) years, and subject to a maximum of one consecutive term.

- The term of office of **public sector** members appointed by the Combined Authority is at their discretion; the Mayor is a member by virtue of his office.
- 3.3.42 The Chair of the Business Board may appoint **up to five** co-opted members as necessary to complement the skills and expertise on the Board or to meet gender balance and protected characteristic requirements. Membership may not exceed 20 members and up to five co-opted members.
- 3.3.43 Private sector members all have expertise and knowledge of our key sectors. These details together with their biographies are published on the Business Board website including a designated SME representative.

Chair and Vice-Chair of Business Board

- 3.3.44 The Constitution requires that the Chair and Vice-Chair must be the private sector representatives of the Board.
- 3.3.45 The terms of office of the Chair and Vice-Chair will be for three (3) years with one consecutive term permitted upon unanimous vote of the Board members present and voting.
- 3.3.46 There is an option to extend the term of office for the Chair and Vice-Chair for a further three years in exceptional circumstances if approved by the Board.
- 3.3.47 The Chair is a voting member of the Cambridgeshire and Peterborough Combined Authority Board.
- 3.3.48 “Strengthened Local Enterprise Partnerships” stipulated a maximum membership of 20 members with 2/3rds from the private sector and to aim to have a 50/50 gender balance by 2023.
- 3.3.49 Following the revised Assurance Framework Guidance (January 2019), Higher Education and Further Education will represent the private sector on the Business Board.
- 3.3.50 The Business Board Constitution states that private sector members including the Chair shall be appointed following an open, transparent and non-discriminatory recruitment process which assesses each candidate on merit carried out in accordance with its Diversity Statement, Government Guidance and the Nolan Principles. This will include a public advertisement and an interview process conducted by the relevant Business Board’s appointments panel. The Business Board will consult widely and transparently with the business community before appointing a new Chair. When vacancies become available for private sector Business Board members, they will be advertised on the Combined Authority website. In addition, social media will be used to raise awareness of the opportunities, particularly among under-represented groups. A recruitment panel (including the Cambridgeshire and Peterborough Mayor and Business Board Chair) assesses applications received and makes a recommendation to the Combined Authority Board for approval of appointments.
- 3.3.51 All Business Board members (public and private) are expected to conduct themselves in accordance with the seven principles of public life. This is set out

under the Code of Conduct detailed in the Combined Authority Constitution and provided to all new Business Board members in their induction information. All members sign up to the code of conduct and the Nolan

principles. As stated in its constitution, all Business Board and sub- committee and sub-group members will make decisions on merit having taken into account all the relevant information available at the time.

3.3.52 All new members of the Business Board receive a comprehensive induction to ensure they have the knowledge and understanding needed to effectively fulfil their duties in the role. To bring an element of consistency to the induction, a presentation based training tool has been introduced to all members, and to which new Business Board members can refer and at their convenience. The Business Board induction covers the following elements:

- CPCA Assurance Framework
- Governance & Constitution
- Nolan Principles – member roles and responsibilities
- Business Board Landscape - purpose and key tasks
- Annual Performance Review – Business Board effectiveness
- Strategy & Delivery
- Succession Planning & Future Funding Strategy

Wider Business and Public Engagement

3.3.53 The Combined Authority and Business Board recognise that the private sector members cannot represent the views of all business in the Cambridgeshire and Peterborough area. Therefore, a variety of engagement mechanisms are utilised to ensure that the broader business community has the ability to influence strategy and policy development, our investment priorities and to be actively engaged in the delivery of some of our activities, particularly around supporting careers development with schools. This includes, through the business networks and groupings that officers of the executive engage with as part of their activity, as well as specific engagement sessions – such as business roundtables to inform strategy and policy development.

3.3.54 Strategy and policy documents are developed through engagement with partners and key stakeholders and are subject to consultation. Each consultation will vary depending on the topic but will meet all statutory requirements. However, drafts are formally considered in public at the Combined Authority Board with papers published in advance of the meeting.

3.3.55 Evidence of effective public engagement includes the work on the CPIER and Local Industrial Strategy referred to in section 2. A review of engagement activity and impact will be undertaken annually as part of the annual Delivery Plan from 2020. The annual Delivery Plan will be published at the beginning of each financial year on the website.

Secretariat Arrangements

3.3.56 In accordance with Government requirement, an independent secretariat and a designated Chief Officer were appointed to support the Business Board. The

Chief Officer is supported by a Business Board S73 (BB S73) Chief Finance

Officer and Monitoring Officer appointed separately to the statutory officers who support the Combined Authority Board.

Local Area Agreement

- 3.3.57 In accordance with Government requirements for mayoral areas there is a requirement for a Local Agreement between the Business Board and the Cambridgeshire and Peterborough Combined Authority and the Accountable Body setting out the responsibilities of the Chair, Board and Accountable Body. The Accountable Body agreement is embedded in the Business Board's terms of reference and constitution.

3.4 Decision Making for the Cambridgeshire and Peterborough Investment Funds

- 3.4.1 Cambridgeshire and Peterborough Combined Authority is its own Accountable Body for all funds received by Government and is the Accountable Body for the Business Board.
- 3.4.2 The Cambridgeshire and Peterborough Combined Authority Constitution sets out the basis of how decisions will be taken within our Combined Authority, in keeping with principles of democracy and transparency and with effective and efficient decision-making. The Constitution takes on board the changes relating to the Business Board, as a result of the national Local Enterprise Partnership review.
- 3.4.3 Investment decisions using public funds will be made with reference to statutory requirements, conditions of the funding, local transport objectives and through formal LEP involvement. The Monitoring Officer reviews all proposed funding decision and their comments are included in all public or delegated power reports. The CPCA S73 Officer reviews all funding decisions recommended to the Combined Authority Board and their comments are included in all public or delegated power reports. The BB S73 Officer reviews all funding decisions before recommendation to the Business Board, their comments are included in all public reports.

CPIER and the Mayor's sustainable growth ambition statement and Investment Planning

- 3.4.4 The Combined Authority Board provides the overall strategic direction for economic growth in Cambridgeshire and Peterborough, approving the CPIER and the Mayor's Sustainable Growth Ambition Statement and associated thematic strategies and plans.
- 3.4.5 The Combined Authority Board sets out the investment priorities for Cambridgeshire and Peterborough through the Medium-Term Financial Plan and the Business Plan. This includes named prioritised projects which are allocated against either revenue or capital funds.

Decision process for Business Board and Combined Authority Board projects

- 3.4.6 For new programmes/projects, the detailed consideration of whether the programme/project represents value for money, has realistic delivery timescales and processes, and will deliver the outputs and outcomes in line with our strategic documents is undertaken through the development of a Project Initiation Document (PID) and Business Case. Or in the case where the Combined Authority or the Business Board are assigned a Lead Authority role by Government to administer national funding schemes then the prescribed project application form and assessment criteria process would be used for decision making.
- 3.4.7 A PID is used to identify the expected expenditure, project governance, timescales for delivery and proposed outcomes, and to enable more informed financial and output profiling in line with the Medium-Term Financial Plan. This is an internal project management document and will be prepared by the Project Manager.
- 3.4.8 The PID provides a first view of how, what and when the project will deliver against the Mayor's Sustainable Growth Ambition Statement, the Local Industrial Strategy and the Business Plan.
- 3.4.9 The PID includes an initial climate assessment proportionate to the level of detail at the PID stage.
- 3.4.10 Once approved, the project can then be developed into a Business Board or paper for approval at the Combined Authority Board meeting.

Decision process for Business Board

- 3.4.11 The Business Board will review the Business Case for Business Board funded projects and make recommendations to the Combined Authority Board, as Accountable Body, to approve the funding.
- 3.4.12 In order to ensure that the Business Board is able to progress its business in an efficient manner, the Business Board has an urgency decision making procedure which is set out in its constitution. Decisions and actions taken will be retrospectively reported to the next meeting of the Business Board
- 3.4.13 In addition to the delegations in the Combined Authority Constitution, the Business Board and Combined Authority Board has delegated limited authority to the Director of Business and Skills to approve small grants to SMEs between £2,000 and £20,000 subject to Section 73 Officer approval, and regular reporting to the Business Board;
- 3.4.14 Business cases approved at the Business Board and Combined Authority Board are published on the Combined Authority website, as part of the monthly Board papers.

- 3.4.15 Work from the HM Treasury on Green Book guidance has created a benchmark and guidance that has been built into Business Case templates and for when procuring Business Cases; all Business Cases must adhere to the 5-case model. This forms the evidential basis on which the need for intervention is based and will help ensure programmes and projects are identified based on need and opportunity.
- 3.4.16 Decisions within the Scheme of Delegation and taken under delegated powers are recorded through the Officer Decision Notice process, with supporting

Business Cases available on request. The Officer Decision Notices are published on the Combined Authority website.

- 3.4.17 All reports to the Business Board and any committees, include the application for funding, appraisal of application, legal and finance expert' view and recommendations. The BB S73 Officer signs off all Business Board expenditure

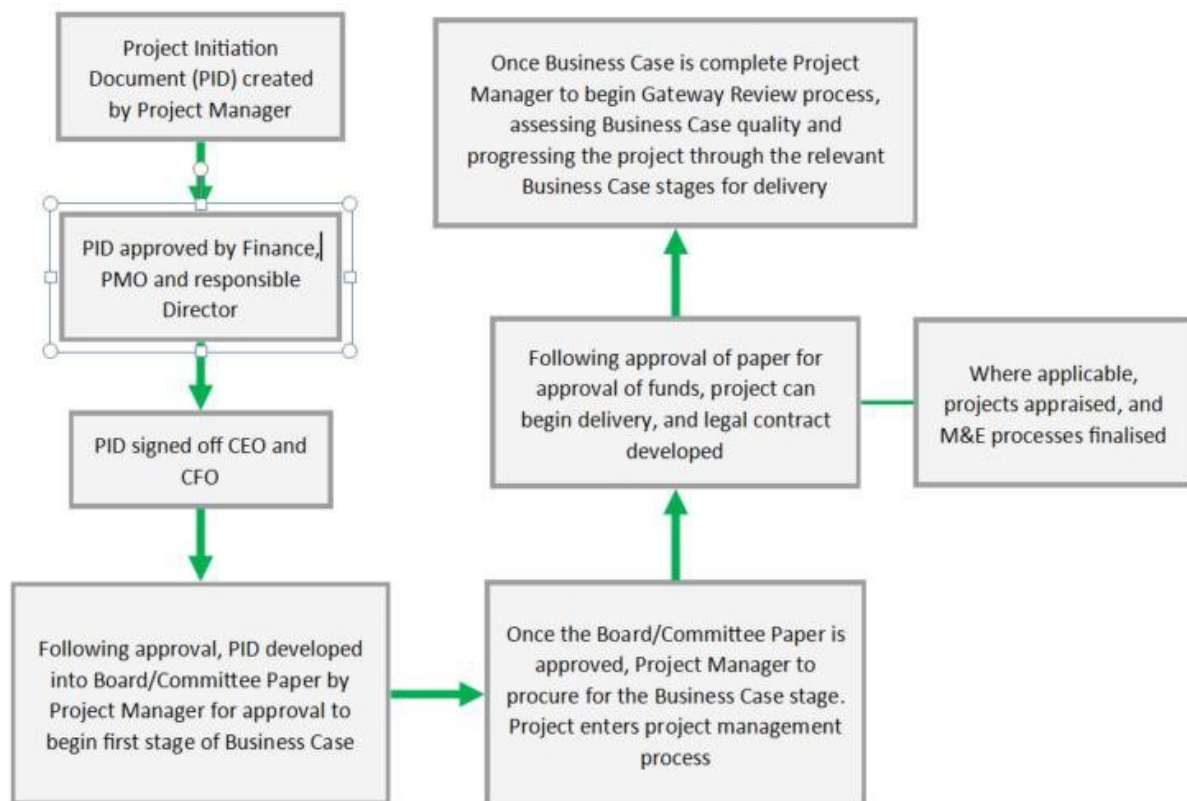
Summary of Scheme of Delegations for Business Board

The scheme of delegation specific to local enterprise funding is set out in the Business Board's constitution and is summarised in Appendix 2. The Combined Authority Constitution also applies to all Business Board and officer decisions.

Decision process for Combined Authority Board

- 3.4.18 The Combined Authority Board will approve the Business Cases for Combined Authority funded projects and will approve the Business Case recommended by the Business Board.
- 3.4.19 Business cases and appraisal documentation submitted to the Combined Authority Board will be published on the Combined Authority website with Board papers, subject to any exemptions applied as set out in the transparency rules within the Constitution.
- 3.4.20 Decisions within the Scheme of Delegation and taken under delegated powers are recorded through the Officer Decision Notice process, with supporting business cases available on request. The Officer Decision Notices are published on the Combined Authority website.
- 3.4.21 The decision-making process and governance arrangements are illustrated in the diagram below:

Decision Making Process



Decision process for new programmes/projects not in the Business Plan and not within a named budget allocation

- 3.4.22 New opportunities or challenges will arise and programmes/projects that are not currently in the Business Plan will need to be considered to address them. If these new programmes/projects are not accommodated within the current Medium-Term Financial Plan, they will need to be considered by the Combined Authority Board for entry to the Budget and Business Plan.
- 3.4.23 The Business Plan and Medium-Term Financial Plan are normally set annually but can also be refreshed within the year where there are extraordinary unforeseen circumstances.
- 3.4.24 New projects which are accepted would then proceed to follow the PID development and be taken to the Combined Authority Board for decision.

Role of the Cambridgeshire and Peterborough Executive Management Team

- 3.4.25 The Cambridgeshire and Peterborough Executive Team is made up of members of the Combined Authority's senior officers: Chief Executives, Section 73 Officer, and Directors. The Management Team meets regularly and has an oversight role of the work of the Combined Authority.

3.5 Decision Making for the Adult Education Budget

- 3.5.1 Investment decisions on the use of the Adult Education Budget will be made with full consideration to the statutory entitlements:
 - 3.5.1.1 English and Maths, up to and including level 2, for individuals aged 19 and over, who have not previously attained a GCSE grade A* to C or grade 4, or higher, and/or.
 - 3.5.1.2 First full qualification at Level 2 for all, and/or.
 - 3.1.5.3 First full qualification at level 3 for individuals aged 19 to 23.
 - 3.1.5.4 Essential Digital Skills qualification, up to and including level 1 for individuals aged 19 and over who have digital skills assessed at below level 1.
- 3.5.2 The Combined Authority submitted its Strategic Skills Plan to government in May 2018 as part of the readiness conditions requirements set by the Department for Education.
- 3.5.3 Local and national partners have been fully engaged throughout the development phase for the processes and priorities for the funding award and during the funding award phase. This has included providing regular communications via our website, hosting three strategic events for all local and national providers, and participating in provider network meetings that have met regularly since 2018. The Provider Networks comprised local Further

Education and Local Authority providers, , the Association of Colleges, Independent Training Providers and the Association of Employment and Learning Providers.

- 3.5.4 The Combined Authority Board is the final decision-making body for funding awards. An initial grant and commissioning process was launched on 1st December 2018 and closed in March 2019. Appraisals were carried out on the submitted delivery plans requesting funding by the Combined Authority officers. A moderation panel of internal senior managers consider recommendations and make final recommendations for approval. The Director of Business & Skills in consultation with the Portfolio Holder for Skills to approve funding awards.
- 3.5.5 The commissioned contracts that were awarded in 2019 are now coming to the end of the 3 year terms (at the end of the current academic year, 31st July 2022), and officers are due to launch a second commissioning process to ensure new providers are awarded with contracts and ready to deliver from 1st August 2022.
- 3.5.6 Following devolution of the Adult Education Budget, we have been asked to submit an Annual Report to Government providing an update on the delivery of the functions, as part of the wider monitoring and evaluation submissions that all mayoral Combined Authorities were required to submit as part of devolution agreements. Officers submit reports annually in January, reporting on the previous academic year findings and referencing the most up to date publicly available data. Submissions include but are not limited to:
 - 3.5.6.1 Policies for adult education
 - 3.5.6.2 Spend
 - 3.5.6.3 Analysis of delivery from within our region
 - 3.5.6.4 Local impact

3.6 Statutory Committees

- 3.6.1 As a Mayoral Combined Authority, we are constitutionally required to have the following Committees within our Governance structures:

Overview & Scrutiny Committee: Reviews decisions made, to ensure they meet the needs of the people of Cambridgeshire and Peterborough and are made in line with our agreed policies; making recommendations where necessary. It has the power to “call in” and delay the implementation of decisions made by the Board. The membership of the Committee comprises 14 members, two nominated from each of the Constituent Authorities.

Members of the Committee appointed reflect the balance of political parties for the time among members of the Constituent Authorities collectively. It also has the power to scrutinise the Business Board.

- **Audit & Governance Committee:** Ensures we are spending public money

properly and have the right systems in place to manage our finances correctly and meet our legal and regulatory responsibilities. The Committee also reviews the corporate risk register on a quarterly basis. The membership of the Committee is one member from each Constituent Authority. Members of the Committee appointed reflect the balance of political parties for the time among members of the Constituent Authorities collectively. The Committee is chaired by an independent Member. The Committee will also oversee the audit and governance arrangements of the Business Board.

- 3.6.2 The terms of reference and membership of these Committees is detailed in the Combined Authority Constitution.
- 3.6.3 There are also three executive Committees of the Combined Authority: Skills, Transport and Infrastructure, and Housing and Communities. These executive Committees take decisions within the strategic and budgetary framework agreed by the Combined Authority Board.

3.7 Role of the Statutory Officers

3.7.1 The Combined Authority appoints four Statutory Officers who each have a formal role of discharging the duties and obligations on its behalf. The roles are detailed in the Combined Authority Constitution but briefly comprise of:

- **Head of Paid Service:** The Chief Executive fulfils the role of the Head of Paid Service. The Head of Paid Service discharges the functions in relation to the Combined Authority as set out in section 4, Local Government and Housing Act 1989 and act as the principal advisor to the Business Board.
- **Section 73 Officer:** The Chief Finance Officer fulfils the role of Section 73 Officer in accordance with the Local Government Act 1985 to administer the financial affairs of the Combined Authority and Business Board. The Section 73 Officer is responsible for providing the final sign off for funding decisions. The Section 73 Officer will provide a letter of assurance to government by 28th February each year regarding the appropriate administration of government funds for which the Cambridgeshire and Peterborough Combined Authority are responsible. As set out in paragraph 3.3.56, in order to provide an independent secretariat to the Business Board the Combined Authority's Section 73 Officer delegates responsibilities in relation to the Business Board to their deputy, referred to as the Business Board Section 73 in this document.
- **Monitoring Officer:** The Monitoring Officer fulfils their role in accordance with the Local Government Act 1972 to administer the legal duties of the Combined Authority and Business Board.
- **Scrutiny Officer:** To promote the role of and provide support to the Overview and Scrutiny Committee.

3.7.2 In addition to these statutory roles the Combined Authority has nominated officers to ensure that we meet our obligations under the Data Protection Act 2018 and information governance. These are:

- **Senior Information Risk Officer (SIRO)** - The Monitoring Officer is the SIRO for Information Governance. The SIRO is responsible for the Strategy, acts as an advocate for good practice and is required to provide a statement of assurance as part of the Combined Authority's Annual Governance Statement.
- **Data Protection Officer** – The Deputy Monitoring Officer is the Data Protection Officer responsible for providing advice and guidance on the Data Protection Act 2018.

4. Accountability and Transparent - Supporting Policies and Procedures

4.1 Working Arrangements, Meeting Frequency and Transparency

4.1.1 The Combined Authority is subject to a robust transparency and local engagement regime. The Combined Authority's Constitution includes how agendas, minutes and papers will be made available to the public and when.

4.1.2 The Combined Authority Board:

- Is subject to the Transparency Code applied to local authorities.
- Will ensure all meetings of the Combined Authority Board and other statutory committees are open to the public and appropriately accessible.
- Will make sure all meeting agendas, papers (when not exempt or confidential as set out in the transparency rules within the Constitution), and minutes are published on the Combined Authority website, within the minimum statutory timescales – an agenda will be published five clear working days before the meeting. Decisions made at a meeting will be published no later than the close of business on the third clear working day following the day of the meeting at which the decision was made. Draft minutes will be published within 12 clear working days of the meeting taking place and final minutes within two clear days of approval where changes are made.
- All Decision Notices will be published in line with statutory requirements and any key decisions are subject to call in.
- Will make clear the approach to making investment decisions in the Combined Authority Constitution.
- Will publish (online) all funding decisions, including funding levels through Business Board and Combined Authority agendas and minutes and through the Mayoral and Officer Decision Notice register where decisions are taken under delegated powers.
- Growth fund updates are submitted to the Business Board at each meeting. The Combined Authority has a performance management system which includes quarterly reports to the Combined Authority Board on delivery of key priority projects in the Business Plan by exception and monthly budget monitoring updates.
- As the accountable body for the Business Board funding, the Combined Authority Board will review and ratify funding decisions made by the Business Board for legality and value for money and will hold a record of all relevant documentation relating to government funding allocated

to the area.

- 4.1.3 For ease of access the Combined Authority website has a transparency section and a separate meetings section which contain all information on the Combined Authority governance arrangements, agendas and papers and the Combined Authority Board Forward Plan.
- 4.1.4 The Combined Authority Board meets bi-monthly. The Combined Authority publishes a Forward Plan on the Combined Authority website, which is legally-required with a statement of all key decisions together with all non-key decisions we plan to take over the next four months. Confirmed items are published 28 clear days in advance of a decision being made.
- 4.1.5 In addition to the Combined Authority Board, the Business Board meets bi-monthly. The Business Board shall have at least one meeting a year that will be open to the public to ensure the communities that they represent can understand and influence the economic plans for the area.
- 4.1.6 No business may be transacted at a meeting of the Business Board unless there is a quorum. The quorum requires a majority of the total number of Members of the Board to be present which should include the majority of private sector members and at least one public sector member.
- 4.1.7 All other meetings of the Business Board shall be open to the public unless determined otherwise by the Chair. This enables commercially confidential items to be discussed and for open and frank exchanges of information and views to be expressed that might not otherwise be expressed in an open forum. This forms an important element within the Combined Authority governance arrangements.
- 4.1.8 Business Board agendas and reports will be published 5 clear days prior to the meeting and minutes of these meetings will be published on the website within 10 clear working days of the meeting and the agreed minutes will be published within 2 clear working days after approval at the subsequent meeting.
- 4.1.9 Information regarding activity being undertaken by the Combined Authority is available on the website. This includes the publication of key documents such as the CPIER and the Mayor's Sustainable Growth Ambition Statement, the Cambridgeshire and Peterborough Business Plan, the Combined Authority Local Assurance Framework, as well as details of the regular programme of events to provide ongoing engagement with public and private partners across the Cambridgeshire and Peterborough area. Regular news updates on activity underway are also provided through dedicated pages on social media outlets including LinkedIn, Twitter and Facebook. Additionally, when investment decisions are taken, they are published through the use of press releases and social media.

4.2 Publication of Financial Information

- 4.2.1 The Combined Authority is subject to the same financial arrangements as a Local Authority and is legally required to publish its annual accounts, external audit letter and annual governance statement by the end of July each year. The draft statement of accounts is signed by the CPCA S73 Officer and published (on the Cambridgeshire and Peterborough Combined Authority website) by 31st May. The final set of financial statements are signed by the CPCA S73 Officer and the Chair of the Audit and Governance Committee and published by the 31st July.
- 4.2.2 The Annual Governance Statement will be published in draft by 31st May, and the final version to be signed by the Mayor, the Business Board Chair and the Chief Executive and published by 31st July. The Audit and Governance Committee approves the statement of accounts and reviews the Annual Governance Statement prior to approval, in accordance with their terms of reference.
- 4.2.3 It is also used as part of the Annual Conversation each year, to supplement the information provided and discussed on governance arrangements.
- 4.2.4 All payments made on behalf of the Business Board are published in the monthly transparency report by Cambridgeshire and Peterborough Combined Authority.
- 4.2.5 All approvals for new funding are published and monitored. The quarterly return to Government on Growth Fund projects, spend and performance is reported to Business Board and published in the reports, as part of the Business Board agenda. These are uploaded on the Business Board section of the website to increase transparency.

4.3 Remuneration and Expenses

- 4.3.1 Allowances or expenses may be payable to the Mayor and any of the Business Board members, in accordance with a scheme approved from time to time by the Cambridgeshire and Peterborough Combined Authority Board upon the recommendations of an Independent Remuneration Panel.
- 4.3.2 The Combined Authority publishes the following information on its website:
- Confirmation of the allowance payable to the Mayor and Business Board members.
 - Confirmation of any allowances and expenses paid to the Mayor, Business Board Members and independent Chairs of Committees or Panels (published annually).
 - Salaries of senior officers earning more than £50,000 (published annually); together with the numbers of staff who earn over £50,000, in bands.
- 4.3.3 Any scheme of allowances approved for Business Board members and payments made will also be published.

4.4 Freedom of Information

- 4.4.1 The Combined Authority is subject to the Freedom of Information Act 2000 and the Environmental Information Regulations 2004. As Accountable Body for the Business Board, the Combined Authority will also fulfil these functions on behalf of the Business Board. The Combined Authority will hold records and will be the focal point for statutory information requests. Applicants are made aware of their right to access information through the Combined Authority, which will deal with the request in accordance with the relevant legislation. As set out in this section, the Combined Authority aims to publish as much information as possible so that Freedom of Information requests are less necessary. A publication scheme is on the website and answers to previous requests are also published on the website.

4.5 Conflicts of Interest

- 4.5.1 The Combined Authority has a Code of Conduct which applies to all members of the Combined Authority, the Business Board, all committee members and the officers who form part of any decision-making body e.g. the Chief Executive. The Code of Conduct requires all those identified to avoid any conflicts of interest.
- 4.5.2 Each member of the Combined Authority is also required to complete a written declaration of interest for the purposes of their organisations and their individual personal interests covering a broad range of activities/ownership. Individual declarations of interest forms are completed annually following members' appointment at the Combined Authority annual meeting. Declarations of interest are requested at the start of each meeting and declared and recorded within the minutes. The registers of interests are updated, as appropriate, following each Combined Authority meeting.

4.6 Gifts and Hospitality

- 4.6.1. Any gifts and hospitality received by members and officers will be declared under the relevant members name and any declarations declared by members will be published on the website. The register of gifts and hospitality declared by Business Board members is published under the governance page of the Business Board section of the website. All offers of gifts and hospitality of £50.00 or more in value, including any offers of sponsorship for training or development, whether or not they are accepted, must be recorded promptly (and by no later than 28 days from the date of the offer) in a register held by the Combined Authority. A six monthly reminder will be sent to all members and officers. The Combined Authority also has a protocol on Gifts and Hospitality which applies to all members.

4.7 Complaints and Whistleblowing

- 4.7.1 If it is alleged that the Combined Authority is (a) acting in breach of the law, (b) failing to adhere to its framework, or (c) failing to safeguard public funds, complaints (from stakeholders, members of the public or internal whistleblowers) should be handled under the complaints policy.
- 4.7.2 The Business Board and the Combined Authority have adopted a confidential complaints procedure and whistleblowing procedure, which are both published on its website. Any complaints will be dealt with in accordance with its approved complaints process.
- 4.7.3 Where the Combined Authority cannot resolve the issue locally to the complainant's satisfaction, and the matter relates to the Cambridgeshire and Peterborough's Single Pot funding, the issue may be passed to the **Department for Levelling Up, Housing and Communities (DLUHC)**) or other relevant departments, such as the Department for Transport (DfT), as appropriate to the complaint in question. If the complainant is not satisfied with the response, they can raise it with the Local Government Ombudsman.

4.8 Diversity Statement

- 4.8.1 As detailed previously the Combined Authority is fully committed to diversity and equality. The Business Board has a published Diversity Statement which explains how it looks to ensure diverse representation available on the Business Board website.

4.9 Government Branding

- 4.9.1 The Combined Authority is committed to meeting Government branding guidelines for projects in its Local Assurance Framework. This includes the branding guidance issued to LEPs for the Local Growth Fund. The correct branding and wording is used on the Business Board and subsidiary websites. Guidance will be produced for signage, social media, press notices and other marketing materials for every Government funded project.
- 4.9.2 A summary of the Governance framework and checklist is set out in Appendix 3.

5. Robust Decision Making

5.1 Principles

- This section details the processes and procedures that are in place to ensure we make robust investment decisions with funds devolved to the Combined Authority. These are in addition to those identified within the Accountability, Openness and Transparency sections above. The processes and procedures will:
- Achieve value for money in spending public funds through ensuring that all projects contribute to the objectives of the Combined Authority via adherence to the Green Book principles, specifically -
 - Unless fulfilling a statutory requirement, all business cases must demonstrate a strong fit with the strategic objectives of the relevant Board.
 - For the Combined Authority this is as set out in the Devolution Deal, Sustainable Growth Ambition Statement, and evidenced in the CPIER. Where there are relevant strategies approved by the Combined Authority the case must also demonstrate alignment to these (e.g. Local Industrial Strategy, Local Transport Plan, Skills Strategy, Non-Statutory Spatial Framework).
 - For the Business Board the strategic objectives are those set out in the Local Industrial Strategy, and sector-based strategies, that the Business Board have endorsed.
 - All business cases must clearly set out the key objectives of the project, how these contribute to the achievement of the relevant Board's strategic objectives, as well as how these will be delivered and measured. Where a project is part of a programme the case must also set out how it fits in to that programme.
- At the Outline Business Case and Full Business Case stages, Benefit Cost Ratios (BCRs) will be calculated for the options being considered, including the do-minimum option, and the options will be presented alongside any unmonetisable benefits so that decision makers can see the additional costs of these benefits, and make an informed decision as to whether the cost is worth paying.
- Ensure an appropriate separation between project development and project appraisal, with Independent Value for Money (VFM) Assessment and Business Case Assurance, for all Growth Deal funded schemes and Single Pot Transport projects with a project value greater than £5m by our contracted business case assurance contractor. Transport schemes below £5m will be assessed and signed off independently of the scheme promoter by the Chief Finance Officer with support from an experienced transport modeller, where schemes are below £5m at Full Business Case (FBC) and are of significant complexity or importance an independent assessment may be requested by the Chief Finance Officer from our contracted independent assessment supplier prior to sign off as previously stated.
- Appraise projects in a way which is consistent with the Green Book 'five cases' model and proportionate to the funding ask in terms of processes required.
- Ensure that the money spent results in delivery of outputs and outcomes in a timely fashion, and in accordance with the conditions placed on each investment, and by actively managing the investment to respond to changing circumstances (for example, scheme slippage, scheme alteration, cost increases etc).
- Implement effective evaluation to demonstrate where programmes and projects have achieved their stated aims and using feedback appropriately to refine the priorities and the

decision-making process.

- Ensure that the use of resources is subject to the usual local authority checks and balances as well as normal local government audit, accounting and scrutiny requirements.

5.2 Separation of Development and Appraisal Functions

- 5.2.1 The Combined Authority ensures all funding decisions are based on impartial advice. Project Initiation Documents require approval by the CPCA S73 Officer and Chief Executive while Business Cases created by project managers require approval from Combined Authority Board before commencing to project delivery.

5.3 Expressions of Interest/Open Calls

- 5.3.1 In relation to the Funds managed by the Business Board such as its recycled Local Growth Fund, expressions of interest are received for potential funding under calls for project proposals, which are published on the Combined Authority website. Prior to launching a call for Expressions of Interest the call criteria is approved by the Business Board in line with its funding strategy taking account of the Business Boards priorities at that time. These Expression of Interests received from funding calls will be appraised and evaluated by an internal panel with inputs from the appropriate policy lead, legal, procurement and financial officers' under the delegation.. When **full** applications are received, external appraisers will carry out detailed appraisals and, for projects over £500k, the project sponsor must present to an Entrepreneurs Assessment Panel and be scored which counts towards the overall assessment of projects upon which the Business Board considers projects for the award of funding.

5.4 Project Initiation Documents (PIDs)

- 5.4.1 PIDs are required for all new programmes and projects and are used to identify the expected expenditure, outputs, governance and outcomes of project delivery.
- 5.4.2 Once approved by the relevant members of the Senior Management Team (Responsible Director, Section 73 Officer and Chief Executive Officer), the delivery of the project concept can proceed.
- 5.4.3 A PID is used to identify the expected expenditure, project governance, timescales for delivery and proposed outcomes, and to enable more informed financial and output profiling in line with the Medium-Term Financial Plan. This is an internal project management document and will be prepared by the Project Manager.
- 5.4.4 The PID provides a first view of how, what and when the project will deliver against the Mayor's Sustainable Growth Ambition Statement, the Local Industrial Strategy and the Business Plan. Detail such as the following will be included:
- The identified Project Manager.
 - Project description including objectives and overview.

- Timescales (high level).
- Project outputs and outcomes against the CPIER and the

Mayor's sustainable growth ambition statement.

- Cost of project (high level), and initial funding required.

5.4.5 It is also during the PID stage where it is recommended a RACI Chart is first developed. From this stage, the internal Project Manager must establish project roles and responsibilities. This will enable a clear escalation process where risks, issues and changes are reported appropriately.

5.5 Business Cases

5.5.1 Business cases are designed to enable delivery and are important because projects will only deliver their intended outputs and benefits if they are properly scoped, planned and cost justified from the outset. These Business Cases will require detailed evidenced on the options, designs, delivery and outcomes of the project, along with strategic fit and value for money information to enable informed decision making.

5.5.2 Some categories of projects may have specific Business Case requirements, but most Business Cases are procured externally. The Combined Authority has adopted HM Treasury's Five Case Model, and business cases need to be prepared according to the following elements:

Five Cases	Detail
Strategic Case	The strategic case sets out the rationale for the proposal; it makes the case for change at a strategic level. It should set out the background to the proposal and explain the objective that is to be achieved.
Economic Case	The economic case is the essential core of the business case and should be prepared according to Treasury's Green Book guidance. This section of the business case assesses the economic costs and benefits of the proposal to society as a whole, and spans the entire period covered by the proposal.
Commercial Case	The commercial case is concerned with issues of commercial feasibility and sets out to answer the question "can the proposed solution be effectively delivered through a workable commercial deal or deals?" The first question, therefore, is what procurement does the proposal require, is it crucial to delivery and what is the procurement strategy?
Financial Case	The financial case is concerned with issues of affordability, and sources of budget funding. It covers the lifespan of the scheme and all attributable costs. The case needs to demonstrate that funding has been secured and that it falls within appropriate spending and settlement limits.
Management Case	The management case is concerned with the deliverability of the proposal and is sometimes referred to as programme management or project management case. The management case must clearly set out management responsibilities, governance and reporting arrangements, if it does not then the business case is not yet complete. The Senior Responsible Owner should be identified.

5.4.3 Reputational due diligence assessment will also be carried out to enable the Combined Authority to gain a comprehensive assessment of possible reputational risk.

- 5.4.4 As part of the financial case, the source of funding will be determined (as part of the review of business cases prior to submission to the Combined Authority or Business Board) and the CPCA S73 Officer (or BB S73 Officer where funding is from within the funds the Combined Authority holds as accountable body to the Business Board) will review the financial case to ensure that, where funding is required from internal Combined Authority sources, it is available and affordable within the Combined Authority's overall resources. The purpose of this is to ensure that the funding requirements of the component elements of the Single Pot are being met, and to enable the effects and outcomes of the component elements of funding within the Single Pot to be tracked.
- 5.4.5 Appraisals will be proportionate to either the estimated scale of budget and/or the level of innovation/risk associated with the programme and in line with established guidance, where appropriate, as set out by HM Government, including:
- HM Treasury Green Book.
 - **DLUHC** Appraisal Guide.
 - HM Treasury Magenta Book.
- 5.4.6 Where a conflict of interest exists, full independent due diligence will be sought. Additionally, the Combined Authority will appoint an independent organisation, through appropriate procurement, to undertake external due diligence when required. The independent organisation works directly with the project applicant to undertake due diligence which then follows the decision-making process.
- 5.4.7 In cases where the investment is to match central government funding, and that government department has undertaken due diligence, the Combined Authority would not need to undertake its own due diligence.
- 5.4.8 The Combined Authority will include reputational checks on organisations (and their group structure including parent organisations), when considering making loans and grants.
- 5.4.9 The Combined Authority's 10-point guide on Project Management provides detail on this decision-making process.
- 5.4.10 **Project Managers will mandate a robust climate change assessment as part of business case development.**
- 5.4.11 **The Combined Authority procurement policy now ensures that climate change implications are included as part of the procurement criteria.**

5.6 Relationship with Project Managers – Development to Decision

- 5.6.1 Throughout the development of PIDs and Business Cases through the appraisal process, the Combined Authority will keep in regular contact with external project managers.
- 5.6.2 An internally named project manager will be assigned to each programme/project where the Combined Authority are not the delivery body. The internal project manager will establish close working relationships with external contacts.

5.7 Ensuring Value for Money

- 5.7.1 As an investor of public funds, the Combined Authority has a responsibility to ensure that its decisions deliver best value for the taxpayer, and therefore all investment opportunities and Business Cases must include an assessment of Value for Money. The Assurance Framework has been developed in line with HM Treasury Green and Magenta Book Guidelines, which require

project managers to build in Value for Money processes throughout the approval stages. In addition, the Combined Authority requires all Business Cases be developed in line with HM Treasury's Five Case Model.

- 5.7.2 The delivery, and costs, of outputs must be quantified within all applications for funding. Assessing Value for Money will be done in accordance with Government guidance; for example, for all Transport and Infrastructure schemes, the use of the benefit cost ratio (BRC) indicator is implemented in line with DfT TAG guidance and DfT's VFM guidance.
- 5.7.3 The Director responsible for project delivery should document they are satisfied with Value for Money requirements. The Section 73 Chief Finance Officer is also required to sign off Value for Money Statements.
- 5.7.4 The key objective of the Assurance Framework is to support the Combined Authority to make judgements about the value for money of potential investments and to accept or reject investments accordingly. However, it is just one of a range of complementary strategic guidance documents developed by the Combined Authority to inform decision making. The following table sets out the framework of strategic documents which will be used to determine the SMART objectives a project must fulfil in order to be included in any longlisting exercise:

Document Name	Function	Date Published
CPIER and the Mayor's Sustainable Growth Ambition Statement 2016-2026. The Industrial Strategy for Cambridgeshire and Peterborough	<ul style="list-style-type: none"> Key strategy document for the region. Sets high level targets (jobs and GVA) for the Combined Authority and develops the rationale for intervention across the region (six keys to sustainable economic growth) 	November 2018
Local Industrial Strategy	<ul style="list-style-type: none"> With a particular focus on productivity the Local Industrial Strategy articulates how the region and its priority industries will contribute to the successful delivery of the UK Industrial Strategy and the key interventions necessary to enable productivity growth in Cambridgeshire and Peterborough. 	May 2019
Skills Strategy	<ul style="list-style-type: none"> The devolution of some of the skills functions alongside the Adult Education Budget to the CPCA frames the impetus for the Skills Strategy. With a holistic approach being taken to increasing productivity and to growing the social and economic well-being of the local communities, the Skills Strategy and high-level delivery plan have been aligned to the Local Industrial Strategy and the Cambridgeshire and Peterborough Independent Economic Review (CPIER) and its recommendations. 	June 2019 (update planned for June 2021)
Housing Strategy	<ul style="list-style-type: none"> Sets out a new, ambitious and flexible approach to accelerating building rates and making homes more affordable in order to help tackle the severe shortage of housing of all types across Cambridgeshire and Peterborough. 	September 2018

Local Transport Plan	<ul style="list-style-type: none"> Sets out the vision, goals and objectives that define how transport will support the Combined Authority's Growth Ambition, and our approach to meeting these objectives. 	February 2020
Non-Statutory Spatial Framework	<ul style="list-style-type: none"> Sets out strategic planning principles to shape growth to make the economy more inclusive and sustainable, while strengthening communities and enhancing quality of life. 	Phase 1 2018, Phase 2 ongoing.
The Business Plan	<ul style="list-style-type: none"> Sets output targets both in terms of spend 	Updated annually
Monitoring and Evaluation Plan	<ul style="list-style-type: none"> Provides for each theme a capital and revenue logic model including key market failures to be addressed, and a range of indicative activities, outputs, outcomes and impacts, tied back to the achievement of the key performance indicators specified in the Local Industrial Strategy. 	Updated annually

5.8 Value for Money for Transport Schemes

5.8.1 For transport infrastructure schemes, the Cambridgeshire & Peterborough Combined Authority will ensure that modelling and appraisal is sufficiently robust and fit for purpose for the scheme under consideration, and that modelling, and appraisal meets the guidance set out in TAG.

5.8.2 Furthermore, the Cambridgeshire & Peterborough Combined Authority will ensure value for money and transparency of transport scheme through the following:

- Transport Project Business case assessments [Strategic Outline Business Cases (SOBC), Outline Business Cases (OBC) and Full Business Cases (FBC)] will be based on forecasts which are consistent with the definitive version of NTEM (DfT's planning dataset). We will also consider alternative planning assumptions, **which are in line with our devolution ambition**, as sensitivity tests in coming to a decision about whether to approve a scheme.
- The appraisal and modelling will initially be scrutinised by our external Highways Authority delivery partner planning lead to ensure it has been developed in accordance with the TAG. Independent Value for Money (VFM) Assessment and Business Case Assurance, for all Growth Deal funded schemes and Single Pot Transport projects with a project value greater than £5m will be carried out by our contracted business case assurance contractor. Single Pot funded transport projects with a value below £5m will be considered on a case-by-case basis and in cases of strategic impact or project complexity, an independent value for money statement will be undertaken on a proportionate and appropriate basis.
- Options development will utilise previous studies and reports as well as stakeholder engagement. This approach will enable a broad range of possible measures to be established for consideration when establishing the long list.

- The sifting from long list to short will be based on the criteria used in the Department for Transport Early Assessment Sifting Tool (EAST). At the sifting stage discarding of options will be based on whether those options meet the i) resolution of the issue; ii) achieve the strategic and local objectives iii) and is deliverable and technically sound. A scoring mechanism will be used, usually during a workshop environment, where options are appraised and assigned a negative or positive score. This facilitates an initial ranking of options and unfeasible options will be removed. Further engagement with stakeholders will then be undertaken to facilitate further sifting from the initial long list to a shorter list.
- The short-listed options will then be considered at a technical level and a recommendation provided within the Business Case and supporting papers presented to the Combined Authority Board who are empowered to make funding decisions.
- The Combined Authority will endeavour to always maximise value for money with public funds. This will not always be the same as selecting the shortlisted option with the highest BCR, as there may be unmonetisable benefits and risks that outweigh the lower ratio of monetisable benefits and costs, for example higher contract or delivery risks. The appraisal of unmonetisable benefits should be carried out in accordance with the Green Book and DfT's TAG guidance. The rationale on which a decision is made will be recorded through a combination of the papers presenting the options to the decision maker, and any minutes recording the discussion of the meeting at which the decision was made.
- The Combined Authority acknowledges that there may be cases when the best value way of delivering a project in order to achieve its strategic objectives may have a BCR which is not as strong as the BCR of alternatives which do not align as clearly with the Authority's strategic objectives set out in key policies including the Local Transport Plan. Despite this, it is then for the Combined Authority Board to make a judgement on whether the achievement of those strategic objectives is worth the cost to the Combined Authority.
- The Combined Authority's Chief Finance Officer will sign off all Value for Money statements undertaken whether in the form of a business case or an independent assessment. Decisions will be taken appropriate to scheme phase and greater scrutiny and emphasis on VfM will be undertaken as schemes progress through the SOBC, OBC and FBC process, with greater scrutiny of FBC VfM.
- **Business case publication is notified up to 3 months in advance within the Forward Plan, published on the Combined Authority website and then published as part of submission for decision approval at the Business Board and subsequent Combined Authority Board, before a decision to approve funding is made so that external comment is possible. Opinions expressed by the public and stakeholders are made available to relevant members or boards of either Business or Combined Authority Boards when decisions are being taken. The Forward Plan is formally approved at each monthly meeting of the Combined Authority Board and Business Board.**

5.9 Project Approval – Funding Agreement

For projects being delivered by an external organisation, funding agreements or formal legal contracts will need to be put in place before delivery commences. These agreements are important in setting out project monitoring and evaluation requirements, claims/invoice profile and setting out main tasks and responsibilities, including key conditions of the funding. This information is also recorded throughout the project lifecycle through a RACI chart. Agreements/contracts also set out the recovery and/or clawback arrangements in the event of non-compliance, mis-representation, underperformance, mismanagement and/or a failure to deliver an outcome. Any variations to these funding agreements/contracts must be signed off and approved by the Combined Authority.

- 5.8.2 All Growth Fund schemes, and any other funds delegated to the Business Board, such as Getting Building Fund, will have a funding agreement that sets out the outputs that are required and the schedule of payments that are to be paid. These are examined at each point in the claim.
- 5.8.3 Following approval of a Business Case it may be necessary to complete a range of statutory processes to ensure the project is ready to continue to the next stage. For example, planning permission or a Compulsory Purchase Order. National and local S106 requirements will be followed when gaining planning permission. It may also be necessary to satisfy a number of conditions agreed as part of the Business Case appraisal. Due diligence of such processes/conditions will then be carried out as required prior to the Combined Authority issuing a formal legal contract.

6. DELIVERY PHASE

6.1 Release of Funding, Cost Control and Contract Management

- 6.1.1 Once a formal funding agreement/contract is in place the programme/project enters the delivery phase.
- 6.1.2 The Combined Authority's Section 73 Officer must certify that funding can be released under the appropriate conditions.
- 6.1.3 Funding claims submitted to the Combined Authority are checked against the approved project baseline information, which is included within the original funding agreement/contract. Payments will be released quarterly in arrears unless otherwise agreed.
- 6.1.4 A mechanism for 'claw-back' provision is to be included within the funding agreements/contract to ensure funding is spent only on the specified scheme and linked to delivery of outputs and outcomes. Payment milestones are agreed between the project manager and the Combined Authority based upon the complexity, cost and timescales of the scheme. This forms part of the programme management role of the Combined Authority.

6.2 Performance Reporting

- 6.2.1 A monthly highlight report cycle has been created and embedded across the organisation. Projects which fall under the Combined Authority Board are required to have monthly reports completed, updating on budget spend and performance against key milestones and outputs/outcomes. There is also a monthly highlight report which monitors spend against Local Growth Funding and Getting Building Funding.
- 6.2.2 Highlight reports also contain risk registers for each project, where project managers track and monitor key risks (and assign a named individual of appropriate seniority against each).
- 6.2.3 Using information from these monthly highlight reports, a monthly dashboard report is created, pulling together the key information from all projects across the Combined Authority Directorates. This information is shared with Members of the Executive Team once a month.
- 6.2.4 Once a quarter, a Performance Report is taken to the Combined Authority Board meeting and provides detail on how the Combined Authority is performing against the following key metrics and targets within the Devolution Deal:
 - Prosperity (measured by Gross Value Added or GVA)
 - Housing
 - Jobs
- 6.2.5 The Performance Report also details the RAG status of key projects, taken from the monthly highlight reports process.
- 6.2.6 In addition to this performance report, an exception report is created from the amber and red rated projects and shared with Combined Authority Board Members.
- 6.2.7 Project Managers are also required to complete monthly finance reports for each of their

projects, which provides a detailed overview of the year-to-date actual spend, budget and a full year forecast. This links with the highlight report process, to ensure an accurate picture of project delivery is captured. The finance reports enable effective forward planning of expenditure, with future year budgets included which are discussed between Project Managers and Finance Managers and fed into the Budget Monitoring Reports which are a standing item at the Combined Authority Board. This report also allows costs to be split between spend to date and future spend forecasts, allowing baselining of costs.

- 6.2.8 Strategic funds investment update reports that cover Local Growth fund and Getting Building Fund are also submitted to every meeting of the Business Board and will be published on the Business Board section of the website.
- 6.2.9 All funding agreements/contracts with external bodies will include reporting guidelines as specified in the Monitoring and Evaluation Framework.

6.3 Risk Management

- 6.3.1 The Combined Authority has developed a risk management approach for corporate, portfolio, programme and project level as set out in the Risk Management Strategy published on the Combined Authority website. Within our strategy it manages risk identification, mitigation, escalation and reporting templates guidance.
- 6.3.2 It is important that the level of risk taken on any project and programme is understood from an early stage alongside the associated cost implications. Project managers are required to include risk as part of funding requests.
- 6.3.3 The corporate risk register which incorporates the risks will be reviewed monthly by the Executive Team and will be considered by the Audit and Governance Committee quarterly. The Combined Authority's risk strategy includes a hierarchy of risk registers: Project, Programme, Portfolio and Corporate, risks can be escalated up through these levels where required.
- 6.3.4 Senior Officers of the Combined Authority (Chief Executive and CPCA S73 Officer) are responsible for the identification and management of risk.
- 6.3.5 At the project level, all projects are expected to outline, in detail, any identified risks during the business case development and due diligence processes. Once in delivery, ongoing risk registers are maintained and incorporated into the monthly highlight reports. Where applicable, external partners are also encouraged the Combined Authority's risk register template.

6.4 Change requests and funding clawback

- 6.4.1 All early warnings and project change requests must be clearly documented, with evidence of approvals and notifications saved where applicable and recorded within the performance highlight reports.
- 6.4.2 All project changes must receive written approval from the named Director responsible for the project, or the CPCA Project Board where one exists. The Director for Business and Skills has delegated authority to SROs, within this directorate. This is

found within Appendix 1 of the Relationship between Risk and Change Control document.

- 6.4.3 When a change request requires an increase in funds outside of the MTFP allocation, this change request will need to follow the appropriate Committee and or Board approval.
- 6.4.4 Approval will be required for:
- RAG rating change in the Highlight Report
 - Changes of project scope
 - Changes to timescales
 - Amendment to budget (within the MTFP allocation)
 - Variations to outputs delivered
 - Withdrawal of a project
- 6.4.5 Directors are responsible for agreeing change requests within delegation and promoting change requests outside delegation. Where there is a project board on which the Director sits, the Project Board may also agree change requests within its delegations.
- 6.4.6 In relation to funding controlled by the Business Board, any change requests should be taken to the Business Board for recommendation to Combined Authority Board.
- 6.4.7 Business Board recommendation will be required for:
- Changes of project scope (from original awarded scope)
 - Changes to timescales (beyond a month to milestones)
 - Amendment to budget (outside of the original funding award)
 - Variations to outputs delivered (as agreed in Grant Funding Agreement)
 - Withdrawal of a project
- 6.4.8 Project change requests that do not constitute a material change can be approved by the Chief Officer to the Business Board.
- 6.4.9 The tolerance thresholds that constitute a material change are defined in relation to spend targets, variance control and change control within individual projects and programmes. But generally, a 10% variance will be permitted in any one reporting period. More than 10% variance on spend and delivery targets will trigger a review by the Business Board. In respect of timeline of project milestones, a variation of up to one month is permissible if agreed by the Chief Officer to the Business Board, in writing but beyond a month is considered a material change requiring Business Board recommendation for approval.
- 6.4.10 Funding clawback and recovery processes for under-performing projects is clearly addressed in the funding agreement/contract.
- 6.4.11 The Business Board is responsible for decisions around withholding, suspending and/or paying back of awarded funds. In some instances, as a result of project

review and monitoring it will be determined that a project is not going to spend its Business Board funding allocation or there will be an issue with eligibility or relevance of spend against contract which requires a claw back of funds.

- 6.4.12 Funding agreements or contracts relating to financial awards granted through programmes offered by the Business Board, determine the circumstances under which funds might be withheld, suspended and/or clawed back. Project applicants agree to monitor the delivery of their projects, reporting back regularly, to ensure that the outputs and outcomes are being met and that the terms of the Agreement are complied with.
- 6.4.13 The Business Board will undertake interim or post completion checks to confirm that the grant has been used as per the approved purposes and will investigate any projects in the event of non-compliance, mis-representation, underperformance, mismanagement and/or a failure to deliver an output and/or outcome.
- 6.4.14 On request the applicant must provide the Business Board with such information, explanations and documents as may reasonably be required in order to facilitate monitoring and/or to establish the terms of their Agreement have been complied with.
- 6.4.15 No financial claim shall be paid unless and until the Business Board and/or the Combined Authority are satisfied that such payment is due under the terms of the funding agreement. An applicant may be required to pay back all or part of the funding in the following circumstances;
- Cases involving breach of UK Subsidy law
 - Failure to comply with the agreement or contract
 - Cases involving fraud, prohibitive acts, illegal or unlawful activity or actions, dishonesty and/or negligence
 - Misleading the Business Board/Combined Authority
 - Undertaking activity which could affect reputation of the Business Board or Combined Authority
 - Failure to make satisfactory progress, or failing to achieve an output and/or outcome
 - Cases where the grant was used for purposes other than those intended (such as ineligible expenditure).
- 6.4.16 There may be instances where recovery or clawback is required against assets, The Business Board/Combined Authority may seek to recover funding against assets by legal process but in the first instance preferably through cooperation of the applicant/grant beneficiary on disposal assets to achieve repatriation of all or part of the original grant value. The Combined Authority reserves the right to pursue legal claims against grant applicants and grant beneficiaries under the terms of the grant agreement/contract and this includes any assets.
- 6.4.17 The Combined Authority in its capacity as the Accountable Body will:

- ensure that all decisions regarding public funds are made on merit having taken into account all the relevant information available at the time.
- compliance to EU state aid and UK subsidy rules in all cases where this may apply and to take legal advice where necessary, ensuring that all decisions are recorded and reported
- ensure that all funding agreements reflect the conditions that need to be placed on any grant and that these conditions are upheld
- ensure that recovery and/or clawback is enforced where non-compliance, mis-representation, underperformance or mismanagement or a failure to deliver has occurred and where this is appropriate but only when other options have been exhausted by the Business Board and Officers to enable delivery and the Board have agreed this cause of action, following detailed reports and legal advice
- to retain copies of all related documentation for Local Growth Funding and any other government funding delegated to the Business Board and to ensure that the Business Board is retaining the complete record
- ensure that this Assurance Framework and the National Assurance Framework as approved by Government is adhered to in relation to any Recovery or Clawback.
- maintain the official record of recovery and/or clawback proceedings and holding all related documents.
- review that the Business Board's decisions are lawful and that suitable legal advice has been obtained by the Business Board or Officers, also that the correct processes have been followed
- At its discretion undertake any of the clawback/recovery actions as outlined instead of the Business Board

6.5 Monitoring & Evaluation

- 6.5.1 As agreed with Government, the Combined Authority's approach to monitoring and evaluation is set out in a separate detailed Monitoring & Evaluation Framework document, which is updated and submitted for review by Government annually.
- 6.5.2 Project managers are responsible for identifying, at the initiation stage, what their project is to deliver. All projects must have a logic model created which details both the outputs and the outcomes that the project will achieve. This logic model is then used as the basis on which to plan monitoring and evaluation activity.
- 6.5.3 Evaluation plans are created when the project is nearing the construction/delivery phase and will be proportionate and in line with the latest government department guidance where relevant. For example, all transport schemes (over

£5m) will follow Monitoring and Evaluation Guidance for Local Authority Major Schemes. The draft plans are created by the project manager and then consulted upon with the Analysis & Evaluation Manager and the Project Management Office (who own the M&E Framework and ensure consistency and quality of plans). Plans are then signed off as per the governing arrangements for that specific project.

6.5.4 The Combined Authority has a varied level of evaluation depending on the nature of each project. As per the Combined Authority's Monitoring & Evaluation Framework, this will depend on the following questions:

- A1) Is the project funded through Investment (Gainshare) funding (in the CPCAs' case the core agreement with central government to devolve £20m per year over 30 years) or Transforming Cities Funding. If so, it is subject to the agreed independent national evaluation framework processes.
- A2) Is the project funded through other streams and identified as being 'key' in terms of the expected benefits to be achieved. If so, it is subject to a full independent evaluation commissioned by the CPCA locally.
- B) Is the project identified as one where significant learning is available that would help to inform future policy making either locally or nationally. This will include projects that are innovative or considered 'pilots'. If so evaluation work in this case would either be commissioned independently or carried out locally within the public sector.
- C) Other projects not included above would be subject to minimal 'self-evaluation' based on submitted business cases. The funding partner may be responsible for this.

6.5.5 As part of funding conditions, there are national evaluation frameworks for Investment Fund (Gainshare) and Transforming Cities. The purpose of the Investment Fund evaluation is to provide evidence on the impact of the funds in delivery local growth outcomes to inform the first Gateway Review in early 2021. The focus of the evaluation is on interventions that have been approved formally and where Investment Expenditure has incurred within the first Gateway Review. The framework for Transforming Cities is looking at the collective impact of similar schemes across the whole of England and Wales.

6.5.6 Evaluation progress to date for the projects/programmes identified as level A-C above can be found in figure 6 of the Monitoring & Evaluation Framework.

6.5.7 The choice of evaluation type/approach should be based on the policy's underlying theory or logic model and stated objectives.

6. Measuring Success – Realising the Benefits

7.1 The Importance of Monitoring and Evaluation

- 7.1.1 The Combined Authority and the Business Board (LEP) is committed to implementing effective monitoring and evaluation so that it is able to:
- **Provide local accountability to the public** by demonstrating the impact of locally devolved funding and the associated benefits being achieved.
 - **Comply with external scrutiny requirements** i.e. to satisfy conditions of the Devolution Deal. Specifically, the Monitoring and Evaluation Framework will be used to demonstrate local progress and delivery to senior government officials and Ministers who are ultimately accountable to parliament for devolved funds.
 - **Understand the effectiveness of policies or investments** and to justify reinvestment or modify or seek alternative policy. The Monitoring and Evaluation Framework provides a feedback loop for the Authority and relevant stakeholders. This includes performance measurement on the impact of outcomes from specific funding programmes which the Combined Authority is the Accountable Body, for example Local Growth Funds.
 - **Develop an evidence base for input into future business cases** and for developing future funding submissions. The Monitoring and Evaluation Framework will collect, collate and analyse data which can be utilised for future work and especially in relation to economic impact of particular interventions creating ‘benchmarks’.
- 7.1.2 The Combined Authority Monitoring and Evaluation Framework was initially prepared in relation to the Combined Authority’s Devolution Deal monitoring and evaluation requirements. However, the approach set out in the Framework will be utilised for all sources of funding within the Cambridgeshire and Peterborough Business Plan, accepting that some government departments will have slightly different requirements which will be met. The Framework builds on the National Evaluation Framework for devolution funds, prepared by SQW and agreed with devolution areas and government.
- 7.1.3 The Business Board has also adopted this Monitoring and Evaluation framework, as the Governments published guidance requires the Business Board to reference their monitoring and evaluation arrangements as well. This includes for example specific plans using the framework to deliver monitoring and evaluation work for key Business Board programmes.
- 7.1.4 The overall responsibility for monitoring and evaluation (the Monitoring and Evaluation Framework) and execution of the activity associated with it is held at director level at the Combined Authority, within the post of Strategy & Assurance Director Delivery and Strategy. The Combined Authority has agreed a contract with Cambridgeshire County Council (part of the wider Cambridgeshire Insight partnership) to provide an appropriate level of officer support on Monitoring and Evaluation, including local knowledge, expertise and supporting capacity. For Local Growth Fund programme, it was agreed to utilise an additional contractor to undertake the evaluation work on the Local Growth Fund

evaluation plan phase one.

- 7.1.5 The Combined Authority's approach uses the Magenta Book definition of monitoring and evaluation and makes use of the wider guidance within this document as complementary guidance to the HM Treasury Green Book.
- 7.1.6 All projects, including the Combined Authority major projects will have logic models.
- 7.1.7 Lessons learnt from evaluations will be reported to the Business Board and Combined Authority Board as appropriate.

7.2 Programme and Project Monitoring

- 7.2.1 Funding agreement/contracts set out the programme or project spend and output profile together with the monitoring arrangements (financial, benefits and risk).
- 7.2.2 Monthly highlight reports are completed by project managers on all live projects. These reports are reviewed by members of the Executive Team.
- 7.2.3 Project finances are reported as a standing item to relevant Executive Committees, and the Combined Authority Board, as part of the overall budget monitoring report.
- 7.2.4 Any changes or variances to the spend profiles or key milestones will need to be reported by the Project Manager and approved by the Combined Authority. On approval a variation letter to the Funding Agreement/contract will be issued.

7.3 Adult Education Budget Monitoring and Evaluation

- 7.3.1 The Adult Education Budget reporting will be included within the Combined Authority monitoring and evaluation submissions as required under the devolution agreement. The Combined Authority has already submitted our policies for adult education as part of the readiness conditions and they were published as part of the commissioning process.
- 7.3.2 The Combined Authority's Monitoring and Evaluation Framework (detailed above) will be used for the Adult Education Budget activity including the use of logic models. The first formal annual evaluation has been undertaken and completed in January 2021. It meets the national requirements as set out in the National Assurance Framework, together with locally determined requirements so that it can be used to inform and shape the criteria for future funding awards.
- 7.3.3 The Combined Authority has agreed with the Education & Skills Funding Agency a formalised approach for Audit, Assurance, Fraud and Investigations for the first year of devolved delivery in 2020/21, known as Year 1. The Combined Authority will be responsible for auditing all training providers and colleges on the adult education budget funding stream in our region from April 2021, known as Year 2.

8. Appendix 1 - Cambridgeshire and Peterborough Combined Authority and Business Board Joint Statement

Advisory and challenge function:

The Business Board is a non-statutory body which is the Local Enterprise Partnership for this area. It is independent of the Cambridgeshire & Peterborough Combined Authority (CPCA) operating as a private- public sector partnership, focusing on the key business sectors to provide strategic leadership and drive growth in the Cambridgeshire and Peterborough and wider Local Enterprise area.

The Business Board comprises a blend of industry leading experts from the private sector, alongside representatives from the public sector and education communities. It is chaired by a private sector representative and brings together some of the brightest entrepreneurial minds in our area.

The Chair is a voting member of the Cambridgeshire and Peterborough Combined Authority Board ensuring that the business view is at the centre of regional decision making.

The role of the Business Board as stated within its terms of reference is:

Strategy:

- (a) In collaboration with the Cambridgeshire and Peterborough Combined Authority, develop and deliver an evidence-based Local Industrial Strategy that identifies local strengths and challenges, future opportunities and the action needed to boost productivity, earning power and competitiveness across their area.
- (b) Set strategy and commission interventions to drive growth, jobs and private sector investment to deliver the strategy.

Allocation of funds

- (c) Identify and develop investment opportunities; prioritising the award of local growth funding; and monitoring and evaluating the impacts of its activities to improve productivity across the local economy.
- (d) ensure that bids for public funding made available by government for LEPs support economic growth.
- (e) ensure any decisions which are made in contravention of the process will be invalid.

Co-ordination

- (f) Use its Business convening power, for example to co-ordinate responses to economic shocks; and bringing together partners from the private, public and third sectors.
- (g) ensure Business Board and Combined Authority policy and decisions receive the input and views of key business leaders and take account of the views of the wider business community
- (h) engage with local businesses to understand the needs of different sectors and markets

Advocacy

- (i) Collaborate with a wide-range of local partners to act as an informed and independent voice for business across their area.
- (j) engage business, opinion formers and policy makers at a national and international level in promoting economic growth in the region.

(Business Board constitution)

By bringing together the Business Board and the Combined Authority we combine the best of private sector expertise and public sector knowledge, transparency and accountability.

Alignment of decision-making across a clear geography:

The Mayoral Cambridgeshire and Peterborough Combined Authority was formally established on 2 March 2017 (with the first Mayoral election held in May 2017) to further the sustainable and inclusive growth of the economy of Cambridgeshire and Peterborough. Its geographical boundary covers seven constituent local authorities in the Cambridgeshire and Peterborough area.

The Business Board was established on 1st April 2018, taking over from the former Greater Cambridge Greater Peterborough Local Enterprise Partnership, to drive forward economic growth across its local area. The Business Board is now responsible for all former Local Enterprise Partnership projects and programmes.

As part of a full regional governance review, the Department for Business Enterprise and Industry are considering proposals to align the Business Board boundaries with the Cambridgeshire and Peterborough Combined Authority to ensure close working and delivery of economic growth projects across Cambridgeshire and Peterborough.

The integrated officer structure ensures that the relationship between the Combined Authority and Business Board is strong and effective. All governance policies and procedures are aligned ensuring transparency and open and accountable decision making.

Accountability:

The accountable body for all Local Enterprise Partnership funding is the Cambridgeshire and Peterborough Combined Authority. It provides the accountable body role for the both Business Board, the multi LEP Agri-Tech programme and the Greater South East Local Energy Hub and employs the officers that support them. The Combined Authority will ensure the effective use of public money and have responsibility for the proper administration of funding received and its expenditure, and must also review and approve the financial framework.

The Combined Authority Board approves funding decisions upon the recommendation of the Business Board except where delegations have been approved. The BB S73 Officer signs off all funding decisions taken by the Business Board prior to their presentation to the Business Board.

Efficiency and corporate identity:

The Combined Authority and Business Board operate under a single officer team. In order to ensure the independence of each Board, the senior management team has separate duties assigned to officers within that team. The senior management team is headed up by the joint Chief Executives.

The Combined Authority Board and Business Board are supported by a Chief Officer who is the Director for Business & Skills, and further supported by key statutory officers within the single team and through a dedicated S73 Officer (BB S73 Officer) and Monitoring Officer to provide an independent secretariat to each Board.

In addition to the above, the Boards also benefit from specialist support within the wider structure. This includes experienced Directors, Programmes Managers and others to ensure that the organisation is run in a proactive, impact driven and fully compliant manner.

The Combined Authority and the Business Board have their own branding and identity recognising that some work of the Business Board is separate from and extends beyond the Combined Authority.

Overview and Scrutiny:

The role of the Cambridgeshire and Peterborough Combined Authority's Overview and Scrutiny Committee is primarily to scrutinise the work and decisions made by the Cambridgeshire and Peterborough Combined Authority. In so far as the business of the Business Board, the Overview and Scrutiny Committee may review or scrutinise any Combined Authority decision in its role as accountable body for the Business Board. The Combined Authority's Scrutiny Officer shall ensure this includes appropriate scrutiny of the Business Board decision making and achievements. To further strengthen internal scrutiny, an appointed member of Overview & Scrutiny Committee will shadow the work of the Business Board and this member will occupy the position of Overview & Scrutiny Lead Member. The Cambridgeshire and Peterborough Combined Authority's Audit and Governance Committee shall also oversee the audit and governance arrangements of the Business Board.

9. Appendix 2 – Summary of Scheme of Delegation for Business Board funding

The schemes of delegations are set out in the Business Board and Combined Authority Constitutions and summarised below:

Function	Approved by	Recommendation by	Supported by
Strategy			
CPIER and the Mayor's sustainable growth ambition statement and associated thematic strategies	Combined Authority Board		Chief Executive, Monitoring Officer and CPCA S73 Officer
Business Plan and the Medium-Term Financial Plan	Combined Authority Board	Overseen by Audit and Governance Committee	Chief Executive, Monitoring Officer and CPCA S73 Officer
Business Board to lead on development and deliver an evidence-based Local Industrial Strategy	Combined Authority Board	Business Board	Chief Executive, Director of Business and Skills, Monitoring Officer and BB S73 Officer
Digital Sector Strategy	Combined Authority Board	Business Board	Chief Executive, Directors, Monitoring Officer, CPCA S73 Officer and BB S73 Officer
OxCam Arc	Combined Authority Board	Business Board	Director of Business and Skills Monitoring Officer, CPCA S73 Officer and BB S73 Officer
Influencing the development of the other Combined Authority's strategies and policies	Combined Authority Board	Business Board	Chief Executive, Monitoring Officer, CPCA S73 Officer and BB S73 Officer
Allocation of LEP funding			
Budget approval	Combined Authority Board		Chief Executive, Monitoring Officer and CPCA S73 Officer

Sign off all funding decisions relating to funding allocated to the Business Board and sub-committee expenditure	BB S73 Officer		
Business Board funded project approvals	Combined Authority Board as accountable body	Business Board review the Business Case for Business Board funded projects and make Recommendation to the Combined Authority Board	BB S73 Officer signs off all Business Board proposals

Function	Approved by	Recommendation by	Supported by
Allocation of Small Grants between £2,000 and £20,000	Director of Business & Skill		Delegation subject to BB S73 Officer approval and report all approvals to the next schedule meeting of the Business Board. Decision recorded through the Officer Decision Notice process
Wisbech Access Strategy at key gateway stages to deliver the agreed Wisbech Access Strategy Package works	Head of Transport in consultation with the Chair of the Transport Committee CPCA S73 Officer		Decision recorded through the Officer Decision Notice process
Eastern Agri-Tech Programme (Multi-LEP Programme) to make decisions about applications for grant funding on behalf of both the CA/BB and NALEP (New Anglia Local Enterprise Partnership).	Eastern Agri-Tech Programme Board		Agri-Tech Project Officer, Director of Business and Skills, Monitoring Officer and BB S73 Officer
Energy Hub funding (Multi-LEP Programme) (a) to assume the Rural Community Energy Fund management role (b) oversight of the Rural Community Energy Fund (RCEF) Funding Panel	Greater South East Energy Hub		Regional Energy Hub Manager, Director of Business and Skills, Monitoring Officer and CPCA S73 Officer
Makes decisions on Energy Hub grant applications.	Community Energy Fund (RCEF) Funding		Regional Energy Hub Manager, Director of Business and Skills,

Function	Approved by	Recommendation by	Supported by
	Panel		Monitoring Officer and CPCA S73 Officer
Strategic oversight and governance of the Enterprise Zones	Business Board		Director of Business and Skills, Monitoring Officer and BB S73 Officer
Programme delivery of Enterprise Zone projects	Enterprise Zone Alconbury Weald Programme Board and Cambridge Compass Enterprise Zone Project Boards BB S73 Officer Chief Executive	Director of Business and Skills	Individual Enterprise Zone Project Boards for each site, set-up at officer level and responsible for delivering the programmes and projects associated with the regeneration and development of each Enterprise Zone site.
Governance			
Accountable Body Business Board and the Greater South East Local Energy Hub	Combined Authority Board BB S73 Officer	Director of Business and Skills	
Assurance Framework	Joint approval by Combined Authority Board and Business Board	Monitoring Officer and CPCA S73 Officer	Director of Business and Skills responsible for the delivery of Business Board functions within the assurance framework
Submission of Growth Deal and Getting Building Fund monitoring reports to Government	Chief Executive BB S73 Officer	Business Board where Board meeting timetable allows	Director of Business and Skills
Annual Delivery Plan	Business Board		Director of Business and Skills responsible for the delivery of annual delivery plan within agreed budgets
Business Board Constitution and delegations to other bodies or Officers	Combined Authority Board	Business Board	Director of Business and Skills. Monitoring Officer and BB S73 Officer

Membership of the Business Board –	Board’s appointments		Director of Business and Skills
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Function	Approved by	Recommendation by	Supported by
Private Sector members	panel		
Diversity Statement	Business Board		Director of Business and Skills
Contract Standing orders and financial Regulations	Combined Authority Board		Monitoring Officer and CPCA S73 Officer
Urgent Decisions	Business Board urgency procedure and reported to next Meeting of Business Board		Director of Business and Skills Monitoring Officer and BB S73 Officer
Risk Management for Business Board Projects	Business Board		Director of Business and Skills Senior Information Risk Officer (SIRO) - The Monitoring Officer is the SIRO for Information Governance
Final accounts	CPCA S73 Officer and Audit and Governance Committee		
Annual Governance Statement	Mayor, the Business Board Chair and the Chief Executive	Audit and Governance Committee	

10. Appendix 3 – Governance Framework and Publication Checklist

	Chapter	Key Documents	Documents that must be published under National Framework
1	Assurance framework		
		National Assurance Framework	✓
		Cambridgeshire and Peterborough Assurance Framework	✓
2	Strategic Documents		
		Cambridgeshire and Peterborough Devolution Deal	✓
		Cambridgeshire and Peterborough Independent Economic Review	✓
		Local Industrial Strategy	✓
2.1		Mayor's sustainable growth ambition statement	✓
2.2		Cambridgeshire and Peterborough Business Plan 2019-2020	✓
2.3		Combined Authority Medium-Term Financial Plan 2019-2023	✓
3	Accountability and Transparent Decision making		
3.2	Combined Authority	Constitution of the Mayoral Combined Authority	✓
		Combined Authority Members	✓
3.3	Business Board	Constitution of the Business Board	✓
		Business Board Members	✓
		Cambridgeshire and Peterborough Combined Authority and Business Board Joint Statement (See Appendix 1)	✓
		Eastern Agri-Tech Growth	✓

		Initiative & Agri-Tech Programme Board	
		Eastern Agri-Tech Growth Initiative Guidance Notes and Pre-Qualification Questionnaire	✓
		Enterprise Zones Alconbury Weald and Cambridge Compass Enterprise Zones	✓
		Greater South East Energy Hub & Energy Hub Board	✓
		RCEF guidance notes and Expression of Interest form (to be published)	✓
3.4			
		Officer Decision Notices	
3.6	Statutory Committees		
	Overview & Scrutiny Committee	Terms of reference (Constitution)	
	Audit & Governance Committee	Terms of reference (Constitution)	
		Audit Reports 2019 - Business Board - Internal Audit annual internal Audit letter	✓
3.7	Data Protection	Data Protection Policy	✓
4	Accountability and Transparency – Supporting Policies and Procedures		
		Combined Authority Agendas and minutes	✓
		Business Board Agendas and minutes	✓
		Annual report and delivery plan	✓
4.2	Financial information	Annual accounts, external audit letter and annual governance statement 2017/18	✓
		Quarterly return to BEIS on Growth Fund projects, spend and performance	✓
		Funding programme with description of the scheme, promoter and funding award	✓
4.3	Remuneration and Expenses	Interim Business Board Expenses Scheme	✓
		Allowances and Expenses paid 2018/19	✓
		Salaries of senior officers earning more than £50,000 (published annually); together with the numbers of staff who earn over	

		£50,000, in bands	
4.4	Freedom of Information	CACP Freedom of Information Policy, publication scheme and published FOI requests and responses	✓
4.5	Conflicts of Interest	Code of Conduct for Business Board Members	✓
		Code of Conduct for staff	✓
		Declarations of Interest forms	✓
		Register of interest for Chief Executives	✓
4.6	Gifts and Hospitality	The register of gifts and hospitality declared by Business Board	✓
4.7	Complaints and Whistleblowing	CACP Complaints Policy	✓
		CACP Whistleblowing Policy	✓
		CA Business Board Complaints Policy	✓
		CA Business Board Whistleblowing Policy	✓
		CA Business Board Confidential reporting of complaints	✓
		Making a complaint	✓
		Fraud and Corruption Policy	
4.8	Diversity Statement	CA Business Board Diversity Statement	✓
4.9	Government Branding	Guidance for signage, social media, press notices and other marketing materials for every Government funded project (to be published)	
5	Robust Decision making		
5.3	Expressions of Interest/Open Calls	Local Growth Fund, expressions of interest under the Growth Prospectus	✓
5.5	Business Cases	10-point guide on Project Management – See Appendix 3	✓
5.7	Ensuring Value for Money	Monitoring and Evaluation Framework	
6	Delivery Phase		
		Growth fund and investment update reports	✓
		Risk Management	

Cambridgeshire and Peterborough Combined Authority Assurance Framework

September 2021

Document verification:

Created:	Reviewed by:	Approved by:
March 2019	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board Audit and Governance Committee
May 2019	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board
November 2019	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board
March 2021	Chief Executive, CPCA S73 Officer and Directors	Business Board Combined Authority Board

Version number:	5
File location:	Internal folder

1. Purpose of the Assurance Framework

1.1 Purpose

1.1.1. The Assurance Framework sets out:

- (a) How the seven principles of public life shape the culture within the Combined Authority in undertaking its roles and responsibilities in relation to the use and administration of the Cambridgeshire and Peterborough Investment Funds, and incorporating the Medium-Term Financial Plan, incorporating the Single Pot funding. This culture is developed and underpinned by processes, practices, and procedures.
- (b) The respective roles and responsibilities of the Combined Authority, the Cambridgeshire and Peterborough Local Enterprise Partnership (known as the Business Board) and the Section 73 Officer, in decision-making and ways of working is set out in the terms of reference of the Business Board and is included within the Combined Authority constitution.
- (c) The key processes for ensuring accountability, including public engagement, probity, transparency, legal compliance and value for money.
- (d) How potential investments to be funded through the Cambridgeshire and Peterborough Medium Term Financial Plan, incorporating the Single Pot, will be appraised, prioritised, approved, signed off and delivered.
- (e) The processes for oversight of projects, programmes, and portfolios and how the progress and impacts of these investments will be monitored and evaluated.

1.1.2. The Assurance Framework sits alongside a number of other Cambridgeshire and Peterborough Combined Authority documents including:

- the Constitution of the Mayoral Combined Authority
- the Constitution of the Business Board (Local Enterprise Partnership)
- The Cambridgeshire and Peterborough Devolution Deal
- the Cambridgeshire and Peterborough Independent Economic Review (CPIER)
- Local Industrial Strategy
- the Mayor's [sustainable](#) growth ambition statement
- the Cambridgeshire and Peterborough Annual Report & Business Plan
- the Monitoring and Evaluation Framework
- the Combined Authority Medium-Term Financial Plan

1.1.3. All these documents can be found on the Combined Authority and Business Board websites.

1.1.4. This Assurance Framework replaces the last published Assurance Framework and takes on board the national guidance published by the [Department for Levelling Up, Housing and Communities \(DLUHC\)](#) ~~Ministry of Housing, Communities and Local Government~~ for National Local Growth Assurance Framework (January 2019).

- 1.1.5. The Assurance Framework covers all funds within the Cambridgeshire and Peterborough Medium Term Financial Plan, incorporating the Single Pot under the Cambridgeshire and Peterborough Devolution Deal agreed with government, and funds added to the Single Pot since the Devolution Deal, together with other sources of income such as Enterprise Zone business rates and loan repayments.
- 1.1.6. The Assurance Framework will be reviewed at least annually to ensure that it is kept up to date reflecting changes in the Combined Authority's operating environment and changes to Government policy. **Where potential changes result in significant divergence from the approved local assurance frameworks, adjustments must be agreed by Department for Levelling Up, Housing and Communities (DLUHC) as set out in the National Local Growth Assurance Framework guidance.**
- 1.1.7. The remainder of this document is structured around the following sections:
- **Section 2** describes the Cambridgeshire and Peterborough CPIER, the Mayor's [sustainable](#) growth ambition statement and our Annual Report & Business Plan and clarifies the content of Cambridgeshire and Peterborough Medium Term Financial Plan and the role of the Assurance Framework.
 - **Section 3** describes the accountability and transparent decision-making processes and practices that we operate and the roles and responsibilities within it.
 - **Section 4** describes the supporting policies and procedures.
 - **Section 5** describes how we make robust and evidenced decisions.
 - **Section 6** explains the processes once programmes and projects are in the delivery phase.
 - **Section 7** explains how we will measure the success of our investments, realise the benefits of that investment and feed the evaluation outcomes back into the investment planning, and strategy and policy development processes.

2. Cambridgeshire and Peterborough Independent Economic Review, Mayor's Sustainable Growth Ambition Statement and Annual Report & Business Plan

2.1 Cambridgeshire and Peterborough Growth Ambition Statement and Local Industrial Strategy

- 2.1.1 The Cambridgeshire and Peterborough Mayor's Sustainable Growth Ambition Statement sets out the area's priorities for achieving ambitious levels of inclusive, sustainable growth and meeting the commitments of the Devolution Deal. The Statement was adopted by the Combined Authority Board (subject to approval at CA Board March 2022)(~~November 2018~~~~January 2021~~) and is based upon the significant work of the Cambridgeshire and Peterborough Independent Economic Review (CPIER).
- 2.1.2 The CPIER was commissioned by the Combined Authority and other local partners to provide a world-class evidence base, alongside independent and expert analysis, to inform future strategies and investment. It was also informed by two rounds of open public consultation. The CPIER is publicly available on the CPIER website.
- 2.1.3 The Local Industrial Strategy sets out the economic strategy for Cambridgeshire and Peterborough, taking a lead role in implementing the business growth, productivity, and skills elements of the Sustainable Growth Ambition Statement as set out below:



- 2.1.4 The Local Industrial Strategy is focussed⁵ around the five foundations of productivity established in the UK Industrial Strategy 2018, namely:
- People
 - Ideas
 - Business Environment

- Infrastructure
- Place

A core principle of the Local Industrial Strategy is that the fifth foundation of place reflects the findings of the CPIER. In this area there are economic strategies which respond to the three sub-economies identified in the region.

- Greater Cambridge
- Greater Peterborough
- The Fens

2.1.5 The methodology for ensuring investment decisions align with the Combined Authority's strategic objectives is set out in section 5.

2.2 Cambridgeshire and Peterborough Annual Report & Business Plan

2.2.1 The CPCA Annual Report & Business Plan is approved in January and sets out the investment priorities for the forthcoming financial year. For simplicity the rest of this document will refer to it as the Business Plan.

2.2.2 The Combined Authority continues to develop its detailed strategies for key areas of activity including:

- Housing Strategy
- Skills Strategy
- Local Industrial Strategy
- Local Transport Plan
- Non-Statutory Spatial Framework

2.2.3 The Combined Authority has priority projects and programmes, which are based upon the CPIER objectives and the strategies highlighted above and are reflected in the Business Plan, along with other projects.

2.2.4 Alongside the Business Plan, and in line with its statutory duties, the Cambridgeshire and Peterborough Combined Authority Board approves both a one-year budget, and a four-year Medium-Term Financial Plan, that forms the investment plan for the Combined Authority. This allocates resources to deliver the Combined Authority's objectives set out in the Business Plan.

2.2.5 The Business Plan and the Medium-Term Financial Plan sets out at a high level the transformational investments that the Cambridgeshire and Peterborough Combined Authority will commit resources to, subject to the detailed consideration and appraisal of project business cases. Some are project ideas at an early stage where their feasibility is being established, others are further advanced. The Business Plan and the Medium-Term Financial Plan are not intended to be an exhaustive list of activity as new opportunities will arise during the period, but it identifies the key activities that will need investment during the planned period to unlock the opportunities they could bring. Prioritisation has been undertaken to ensure that our investment goes into projects that will unlock transformational anchor projects that will have a significant impact on

growing the whole Cambridgeshire and Peterborough economy.

- 2.2.6 The Combined Authority has a Programme Management regime that reviews the status and performance of projects within the Business Plan.

2.3 Cambridgeshire and Peterborough Financial Strategy

- 2.3.1 The Combined Authority has responsibility for multiple streams of grant funding to invest strategically in the local area, including:

- Gainshare
- Housing Capital Grant
- Local Growth Funds and the Getting Building Funds
- Transforming Cities Fund

- 2.3.2 The Combined Authority also has responsibility for operational grant funds such as:

- Local Highways Maintenance Capital grants
- The Adult Education Budget

- 2.3.3 The Combined Authority has non-grant income streams including Enterprise Zone business rates, the Transport Levy and investment income. The long-term security of the gainshare funds and other income and the devolution deal powers for the Combined Authority means that it is able to borrow against future funds, to enable the Combined Authority to deliver transformational activity sooner rather than delivering smaller scale and less impactful activities based on a smaller annual allocation. This area of activity is incorporated into a Financial Strategy that are overseen by Audit and Governance Committee. Debt funded expenditure is not factored into the current four-year plan, but this may change as the feasibility work identified firms up project delivery programmes.

- 2.3.4 The Combined Authority does not distinguish between the different sources of funding for the purpose of investment planning, other than recognising⁸ that some sources of funding are restricted in what they can be used for. All funds are within the Cambridgeshire and Peterborough Medium Term Financial Plan, not just the funds provided through the Devolution Deal, and are covered by this Assurance Framework.

- 2.3.5 The Combined Authority recognises⁸ that the monitoring requirements for different sources of funding will differ and needs to meet the requirements of the funding body. However, the Combined Authority applies the Assurance Framework across all projects regardless of funding source. The Assurance Framework clearly identifies the processes for securing funds for investment in Cambridgeshire and Peterborough and the requirements placed on delivery partners once their projects have been approved.

- 2.3.6 This means that any organisation⁹ seeking funding from the Combined Authority does not need to concern itself with the source of the funding and different rules and processes that will apply. These will be identified in the funding agreement/contract with the delivery partner.

3. Accountability and Transparent Decision Making

3.1 Roles and Responsibilities

- 3.1.1 Members of the Combined Authority are expected to act in the interests of the Cambridgeshire and Peterborough area as a whole when making investment decisions. A variety of controls are in place to ensure that decisions are appropriate and free from bias and/or the perception of bias. Further details are provided in the following sections.

3.2 Cambridgeshire and Peterborough Combined Authority

- The Combined Authority was established to further the sustainable and inclusive growth of the economy of Cambridgeshire and Peterborough. As a statutory local authority, the governance, decision-making and financial arrangements are in line with local authority requirements and standard checks and balances. **The Combined Authority will act in a manner that is lawful, transparent, evidence based, consistent and proportionate.**
- The Combined Authority was established in 2017. The Mayor of the Combined Authority was first elected in May 2017, and elections are held every four years.
- For the purposes of this document, the majority of references to the 'Combined Authority' apply to both the Cambridgeshire and Peterborough Combined Authority and the Business Board unless explicitly referred to separately.
- The Combined Authority therefore incorporates the roles and responsibilities as defined in the Devolution Deal and the administration of the Adult Education Budget.
- The Combined Authority is its own accountable body for funding received from Government through the Devolution Deal and provides the accountable body role for the Business Board and the Greater South East Local Energy Hub and employs the officers that support them.

Combined Authority Membership

- The Combined Authority membership is as follows: Mayor (Chair) – voting Leaders of the seven constituent local authorities:
 - Cambridge City Council – voting
 - Cambridgeshire County Council – voting
 - East Cambridgeshire District Council – voting
 - Fenland District Council – voting
 - Huntingdonshire District Council – voting
 - Peterborough City Council – voting
 - South Cambridgeshire District Council – voting
 - Business Board Chair – voting

- The Police and Crime Commissioner for Cambridgeshire - non-voting
- Cambridgeshire and Peterborough Fire Authority representative - non-voting
- Clinical Commissioning Group representative - non-voting

Role of the Mayor

- The Constitution provides for a directly elected Mayor of Cambridgeshire and Peterborough, required by government as a precondition for meaningful devolution, and whom is the chair of the Combined Authority. The Mayoral arrangements will only gain the confidence of the electorate if they secure support from across our diverse communities, meet the highest standards of democratic accountability and are subject to robust checks and balances.
- The Mayor chairs the Combined Authority Board which is made up of the leaders of the seven constituent authorities and the Chair of the Business Board, who together form the Combined Authority's decision-making body (voting members of Board), along with other non-voting partners set out above.
- The Constitution sets out arrangements to ensure the effective conduct of the Combined Authority's business is in this spirit of collaboration, mutual respect and transparency. All members strive to work on the basis of consensus; taking decisions through agreement.
- The Mayor has a lead role in allocating Gainshare Funding. The Mayor's [Sustainable](#) Growth Ambition Statement sets out the area's priorities for achieving ambitious levels of inclusive [sustainable](#) growth and meeting the commitments of the Devolution Deal. These priorities also form the basis of the Business Plan and the Medium Term Financial Plan. The Mayor also produces his own budget each year which ensures he has appropriate support and advice on delivering the Devolution Deal commitments.
- The Mayor has general powers as set out in Chapter 3 of the Constitution, including the power to pay a grant to Cambridgeshire County Council and Peterborough City Council to meet expenditure incurred by them as highways authorities.
- The Mayor of the Combined Authority was first elected in May 2017, and elections are held every four years.

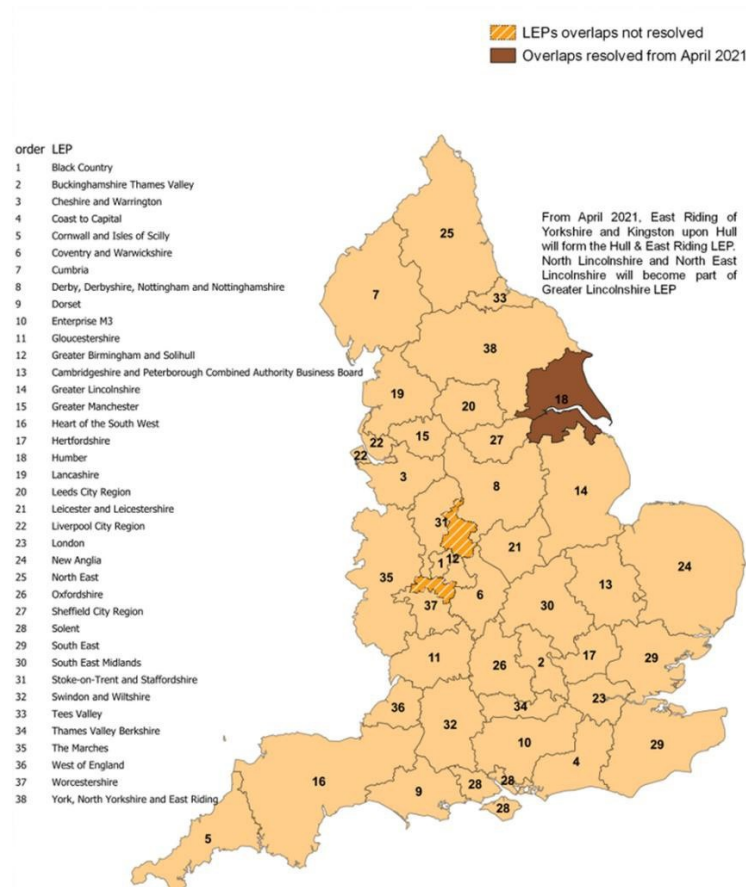
Role of the Local Authority Leaders

- Leadership of the Combined Authority is driven by the Mayor and the local authority leaders. The local authority leaders represent the views of their constituent authorities at the Combined Authority Board whilst putting the needs and opportunities of Cambridgeshire and Peterborough at the forefront of all decisions. In addition, they may take a portfolio lead covering the growth themes within the CPIER and the Mayor's [Sustainable](#) Growth Ambition Statement and the Cambridgeshire and Peterborough Investment Plan. These portfolio lead roles are reviewed annually and are confirmed at the Combined Authority's Annual

3.3 Business Board (LEP)

- 3.3.1 Local Enterprise Partnerships (LEPs) are private sector led voluntary partnerships between local authorities and businesses set up in 2010 by the former Department of Business Innovation and Skills to help determine local economic priorities and lead economic growth and job creation within the local area.
- 3.3.2 The Business Board was established on 1st April 2018, taking over from the former Greater Cambridge Greater Peterborough Local Enterprise Partnership, to drive forward economic growth across its local area. The Business Board is now responsible for all former Local Enterprise Partnership projects and programmes. A joint statement setting out the respective roles of the Business Board and the Cambridgeshire and Peterborough Combined Authority is shown in Appendix 1.
- 3.3.3 The Business Board is a non-statutory body which is the Local Enterprise Partnership for this area. It is independent of the Cambridgeshire & Peterborough Combined Authority (CPCA) operating as a private-public sector partnership, focusing on the key business sectors to provide strategic leadership and drive growth in the Cambridgeshire and Peterborough and wider Local Enterprise area.
- 3.3.4 The Cambridgeshire and Peterborough Combined Authority acts as the Business Board's Accountable Body to undertake the public funding accountability responsibilities for administering funds and must also review and approve this Framework.
- 3.3.5 The Business Board is committed to transparent and accountable decision-making processes. By bringing together the Business Board and the Combined Authority we combine the best of private sector expertise and public sector knowledge, transparency and accountability.
- 3.3.6 Prompted by Government's Strengthened Local Enterprise Partnerships Review, which called for local areas to reach solutions to remove the delivery geography overlap between LEPs, the Business Board has become coterminous with the CPCA geography.
- 3.3.7 To formalise the coterminous approach, the Business Board has entered into Strategic Partnership Agreements (SPAs) to transfer delivery of services in overlap areas to neighbouring LEPs. ~~SPA's~~ SPAs ~~has~~ have been agreed with New Anglia LEP, South East LEP, Hertfordshire LEP and Lincolnshire LEP. HMG's Cities and Local Growth Unit (CLGU) have been consulted on the CPCA's adopted approach to resolving the LEP overlaps and have confirmed all previous overlap issues between the CPCA Business Board and its neighbouring LEPs as concluded.

3.3.8 Government has produced the following revised LEP boundary map showing the new LEP geographies demonstrating the Business Board geography is now confirmed as coterminous with the CPCA geography:



3.3.9 The red line denotes the area covered by the Cambridgeshire and Peterborough Combined Authority and Business Board:



3.3.10 The Business Board is the principal forum for collaboration between the public and private sectors, for improving the economy of Cambridgeshire and Peterborough. In 2014, the Government announced the first wave of Growth Deals, making investment via its Local Growth Fund. ~~Also~~Also, Government announced allocation of the Getting Building Funding in summer 2020. To date, the Business Board (via the former Local Enterprise Partnership) has been awarded £161m via three rounds of Growth Deal funding and the Getting Building Funding allocations.

3.3.11 The Business Board provides leadership in the arena of economic growth across its area. Comprising business leaders from key industry sectors, it provides expert knowledge and insight into economic growth-related activities in its area and leads the development of the Industrial Strategy.

3.3.12 The Business Board is building on the strength of its existing partnership with neighbouring Local Enterprise Partners by collaborating on common issues and is currently leading on multi LEP programmes on Energy and Agri-Tech. It will continue to work collaboratively across the wider region and envisages working more closely with other Local Enterprise Partners that are outside the current Local Enterprise Partnership area potentially through new collaborations and funding agreements.

- 3.3.13 The Business Board comprises a blend of industry leading experts from the private sector, alongside representatives from the public sector and education communities. It is chaired by a private sector representative and brings together some of the brightest entrepreneurial minds in our area.
- 3.3.14 The Chair and Vice Chair of the Business Board are private sector representatives. The Chair will lead on building the reputation and influence of the area at a national and international level and chairs Business Board meetings. The Chair is also a voting member of the Cambridgeshire and Peterborough Combined Authority Board. The Vice Chair will be available to deputise for the Chair as required.
- 3.3.15 The Business Board has a designated small business (SME) champion who will lead the engagement with small businesses across the area and represents their views at Board level. Given the makeup of the local business community, this is a vital role on the Board.
- 3.3.16 All of the Board Members operate in an open and transparent manner and conduct themselves in accordance with 'The Seven Principles of Public Life' otherwise known as the Nolan Principles, and Code of Conduct.
- 3.3.17 The Business Board is committed to diversity and has a Diversity Statement in place to help guide Board appointment decisions.
- 3.3.18 The Business Board's Executive Team includes an experienced Chief Executive, S73 Officer (CPCA S73 Officer), Monitoring Officer, Directors, Programmes Managers and others to ensure that the organisation is run in a proactive, impact driven and fully compliant manner.
- 3.3.19 The other public and private sector members of the Local Enterprise Partnership support the Combined Authority's work by:
- Supporting and offering advice to the Combined Authority on their responsibilities.
 - Championing and promoting specific initiatives from the perspective of business.
 - Influencing the development of the Combined Authority's strategies and policies, including as lead organisation for the development of the Local Industrial Strategy at the invitation of the Combined Authority.
 - Representing the Cambridgeshire and Peterborough Combined Authority nationally and internationally.
 - Ensuring a strong business influence over decision-making.
 - Supporting the development and delivery of the CPIER and the Mayor's [Sustainable](#) Growth Ambition Statement.
- 3.3.20 The Business Board is an active member of the national Local Enterprise Partnership Network and will continue to be so. This includes participation in

both Local Enterprise Partnership Chair and officer level meetings.

- 3.3.21 **Enterprise Zones:** The Business Board retains strategic oversight and governance of the Enterprise Zones, and delegates programme delivery to the Alconbury Weald Enterprise Zone Programme Board and Project Boards for Cambridge Compass Enterprise Zones. These Boards will drive forward the regeneration and economic growth opportunities of Enterprise Zone sites and will be responsible for reporting to both the Business Board and Combined Authority Board as the accountable body.
- 3.3.22 These Enterprise Zone Boards comprise of Combined Authority officers, Local Authority representatives and key stakeholders. Each is responsible for delivering the programmes and projects associated with the regeneration and development of the Enterprise Zone site.
- 3.3.23 **The Eastern Agri-Tech Growth Initiative & Agri-Tech Programme Board:** The Eastern Agri-Tech Growth Initiative is overseen by the Eastern Agri-Tech Programme Board. Membership of the Programme Board includes experts with experience and knowledge of agriculture and the food industry, including research, farming and food processing.
- 3.3.24 The Programme Board's main task is to consider and make decisions on applications for grant support. All applications are initially appraised by external independent assessors and follow the process set out in the Constitution. Copies of the Eastern Agri-Tech Growth Initiative Guidance Notes and Pre-Qualification Questionnaire (the simple eligibility form) can be found on the Combined Authority and Business Board website.
- 3.3.25 The Eastern Agri-Tech Growth Initiative has its own monitoring and evaluation arrangements, but these do link to the Combined Authority Monitoring and Evaluation Framework.
- 3.3.26 Agri-Tech is one of our strategic growth sectors identified by the CPIER; our ambition is to use the Local Industrial Strategy to step up our programme to ensure we are the "go to" UK centre for Agri-Tech. Agri-Tech also features within our Skills Strategy.
- 3.3.27 The Combined Authority Board delegates decisions about applications for the grant funding for the Eastern Agri-Tech Programme to the Eastern Agri-Tech Programme Board. Specifying that that the Programme Board became a sub-Board of the Business Board and that a member of the Business Board (nominated by the Business Board) became the Chair of the Programme Board. This would strengthen existing governance arrangements and provide continuity between the two Boards. The agenda and decisions of the Programme Board would be published on the Combined Authority/Business Board web site (with names of individuals redacted) in accordance with the transparency arrangements set out in the Business Board constitution. This will ensure that the operation of the Agri-Tech programme is consistent with the Assurance Framework for the Business Board and Combined Authority. The Cambridgeshire and Peterborough Combined Authority is the Accountable

Body for the Eastern Agri-Tech Growth Initiative.

- 3.3.28 The Programme Board's Secretariat is provided by the Cambridgeshire and Peterborough Combined Authority's Agri-Tech Project Officer, who is a very experienced programme manager and ensures that the Programme Board operates effectively, that its decisions are sound and that the Eastern Agri-Tech Growth Initiative is successful and delivers meaningful outcomes.
- 3.3.29 The Terms of Reference (TOR) for the Eastern Agri-Tech Programme Board have been agreed and appear on the Combined Authority/Business Board web site. The TOR can be seen on the CA/Business Board website.
- 3.3.30 **The Greater South East Energy Hub & Energy Hub Board:** The Energy Hub is funded by the Department for Business, Energy & Industrial Strategy (mc) and overseen by the Hub Board. Membership of the Hub Board includes an officer representative from each of the eleven Local Enterprise Partnerships served by the Hub.
- 3.3.31 The Hub Board is the strategic body responsible for taking decisions on Energy Hub business and programme activity. The Hub Board's main task is to approve the allocation and leverage of funds for the Local Energy Capacity Support Programme. The Hub Board are responsible for oversight of the Rural Community Energy Fund (RCEF) Funding Panel; a Hub Board subordinate body that makes decisions on grant applications. All applications are initially appraised by external independent assessors and follow the process agreed with Government. Copies of the RCEF guidance notes and Expression of Interest form can be found on the RCEF website.
- 3.3.32 The Energy Hub has its own project assessment frameworks, monitoring and evaluation arrangements but these do link to the Combined Authority Monitoring and Evaluation Framework.
- 3.3.33 Clean growth is one of the Grand Challenges in the Industrial Strategy. The transition to local low carbon energy is set out in the Local Energy East Strategy and the CPIER recognises the need for a roadmap to decentralised smart energy systems.
- 3.3.34 The Business Board and the Cambridgeshire and Peterborough Combined Authority have agreed that the Combined Authority would be the Accountable Body for the Energy Hub and that the Energy Hub would assume the RCEF management role and administer the Fund. They also agreed the Hub Board terms of reference recognising it as a decision-making body for the Hub.
- 3.3.35 The agenda and decisions of the Hub Board will be published on the Combined Authority/Hub Board website (with names of individuals redacted). This will ensure that the operation of the Energy Hub is consistent with the Assurance Framework for the Business Board and Combined Authority. The Cambridgeshire and Peterborough Combined Authority Board is the Accountable Body for the Energy Hub Initiative.
- 3.3.36 The Programme Board's Secretariat is provided by the Cambridgeshire and

Peterborough Combined Authority's Regional Energy Hub Manager, who ensures that the Hub Board operates effectively, that its decisions are sound and that the Greater South East Energy Hub is successful and delivers meaningful outcomes.

3.3.37 The Terms of Reference (TOR) for the Hub Board have been agreed and appear on the Combined Authority/Energy Hub web site. The TOR can be seen on the Combined Authority/Energy Hub website.

Membership of the Business Board

3.3.38 The Business Board has been reviewing its membership in response to the national Local Enterprise Partnership review (Mary Ney, 2017) and government's response "Strengthened Local Enterprise Partnerships" (July 2018). The current membership comprises of fourteen members, which includes two public sector members and up to twelve business representatives as follows:

- The Mayor and the Portfolio Holder for Economic Growth of the Cambridgeshire and Peterborough Combined Authority shall be non-voting members of the Business Board by virtue of their office. Thus, ensuring a close working relationship between the Combined Authority and the Business Board.
- Twelve private sector members appointed from the key sectors across the Cambridgeshire and Peterborough area.
- One of the twelve private sector members is appointed specifically to represent the interests of the Small and Medium Sized Enterprises (SME) sector, one member represents the education sector and one member is appointed as an international business representative.

3.3.39 The Business Board membership meets the requirements for two thirds of the members to be private sector representatives and does not exceed the maximum of 20 members. Whilst all appointments to the Business Board have been made on merit, in accordance with Government requirements the Business Board will aim to improve the gender balance and representation of those with protected characteristics on its board with the following aims:

- That women make up at least one third of Business Board.
- With an expectation for equal representation by 2023.
- Ensure its Board is representative of the businesses and communities they serve. This means a broadened membership of the Board which will include representation from local Business Representatives Organisations and Trade Unions.

3.3.40 The Business Board will regularly review its ~~agenda~~gender balance on the Business Board and any committees.

3.3.41 The Business Board Constitution sets out its role, the principles of membership and the terms of office.

- The term of office for **private sector representatives** will normally be a maximum of three (3) years, and subject to a maximum of one consecutive term.

- The term of office of **public sector** members appointed by the Combined Authority is at their discretion; the Mayor is a member by virtue of his office.
- 3.3.42 The Chair of the Business Board may appoint **up to five** co-opted members as necessary to complement the skills and expertise on the Board or to meet gender balance and protected characteristic requirements. Membership may not exceed 20 members and up to five co-opted members.
- 3.3.43 Private sector members all have expertise and knowledge of our key sectors. These details together with their biographies are published on the Business Board website including a designated SME representative.

Chair and Vice-Chair of Business Board

3.3.44 The Constitution requires that the Chair and Vice-Chair must be the private sector representatives of the Board.

3.3.45 The terms of office of the Chair and Vice-Chair will be for three (3) years with one consecutive term permitted upon unanimous vote of the Board members present and voting.

3.3.453.3.46 There is an option to extend the term of office for the Chair and Vice-Chair for a further three years in exceptional circumstances if approved by the Board.

3.3.463.3.47 The Chair is a voting member of the Cambridgeshire and Peterborough Combined Authority Board.

3.3.473.3.48 “Strengthened Local Enterprise Partnerships” stipulated a maximum membership of 20 members with 2/3rds from the private sector and to aim to have a 50/50 gender balance by 2023.

3.3.483.3.49 Following the revised Assurance Framework Guidance (January 2019), Higher Education and Further Education will represent the private sector on the Business Board.

3.3.493.3.50 The Business Board Constitution states that private sector members including the Chair shall be appointed following an open, transparent and non-discriminatory recruitment process which assesses each candidate on merit carried out in accordance with its Diversity Statement, Government Guidance and the Nolan Principles. This will include a public advertisement and an interview process conducted by the relevant Business Board’s appointments panel. The Business Board will consult widely and transparently with the business community before appointing a new Chair. When vacancies become available for private sector Business Board members, they will be advertised on the Combined Authority website. In addition, social media will be used to raise awareness of the opportunities, particularly among under-represented groups. A recruitment panel (including the Cambridgeshire and Peterborough Mayor and ~~Local Enterprise Partnership~~Business Board Chair) assesses applications received and makes a recommendation to the Combined Authority Board for approval of appointments.

3.3.503.3.51 All Business Board members (public and private) are expected to conduct themselves in accordance with the seven principles of public life. This is set out under the Code of Conduct detailed in the Combined Authority Constitution and provided to all new ~~Local Enterprise Partnership~~Business Board members in their induction information. All members sign up to the code of conduct and the Nolan

principles. As stated in its constitution, all Business Board and sub- committee and sub-group members will make decisions on merit having taken into account all the relevant information available at the time.

~~3.3.51~~3.3.52 All new members of the Business Board receive a comprehensive induction to ensure they have the knowledge and understanding needed to effectively fulfil their duties in the role. To bring an element of consistency to the induction, a presentation based training tool has been introduced to all members, and to which new Business Board members can refer and at their convenience. The Business Board induction covers the following elements:

- CPCA Assurance Framework
- Governance & Constitution
- Nolan Principles – member roles and responsibilities
- Business Board Landscape - purpose and key tasks
- Annual Performance Review – Business Board effectiveness
- Strategy & Delivery
- Succession Planning & Future Funding Strategy

Wider Business and Public Engagement

~~3.3.52~~3.3.53 The Combined Authority and Business Board recognise that the private sector members cannot represent the views of all business in the Cambridgeshire and Peterborough area. Therefore, a variety of engagement mechanisms are utilised to ensure that the broader business community has the ability to influence strategy and policy development, our investment priorities and to be actively engaged in the delivery of some of our activities, particularly around supporting careers development with schools. This includes, through the business networks and groupings that officers of the executive engage with as part of their activity, as well as specific engagement sessions – such as business roundtables to inform strategy and policy development.

~~3.3.53~~3.3.54 Strategy and policy documents are developed through engagement with partners and key stakeholders and are subject to consultation. Each consultation will vary depending on the topic but will meet all statutory requirements. However, drafts are formally considered in public at the Combined Authority Board with papers published in advance of the meeting.

~~3.3.54~~3.3.55 Evidence of effective public engagement includes the work on the CPIER and Local Industrial Strategy referred to in section 2. A review of engagement activity and impact will be undertaken annually as part of the annual Delivery Plan from 2020. The annual Delivery Plan will be published at the beginning of each financial year on the website.

Secretariat Arrangements

~~3.3.55~~3.3.56 In accordance with Government requirement, an independent

secretariat and a designated Chief Officer were appointed to support the Business Board. The Chief Officer is supported by a Business Board S73 (BB S73) Chief Finance

Officer and Monitoring Officer appointed separately to the statutory officers who support the Combined Authority Board.

Local Area Agreement

~~3.3.56~~3.3.57 In accordance with Government requirements for mayoral areas there is a requirement for a Local Agreement between the Business Board and the Cambridgeshire and Peterborough Combined Authority and the Accountable Body setting out the responsibilities of the Chair, Board and Accountable Body. The Accountable Body agreement is embedded in the Business Board's terms of reference and constitution.

3.4 Decision Making for the Cambridgeshire and Peterborough Investment Funds

- 3.4.1 Cambridgeshire and Peterborough Combined Authority is its own Accountable Body for all funds received by Government and is the Accountable Body for the Business Board.
- 3.4.2 The Cambridgeshire and Peterborough Combined Authority Constitution sets out the basis of how decisions will be taken within our Combined Authority, in keeping with principles of democracy and transparency and with effective and efficient decision-making. The Constitution takes on board the changes relating to the Business Board, as a result of the national Local Enterprise Partnership review.
- 3.4.3 Investment decisions using public funds will be made with reference to statutory requirements, conditions of the funding, local transport objectives and through formal LEP involvement. The Monitoring Officer reviews all proposed funding decision and their comments are included in all public or delegated power reports. The CPCA S73 Officer reviews all funding decisions recommended to the Combined Authority Board and their comments are included in all public or delegated power reports. The BB S73 Officer reviews ~~and approves~~ all funding decisions before recommendation to the Business Board, their comments are included in all public reports.

CPIER and the Mayor's sustainable growth ambition statement and Investment Planning

- 3.4.4 The Combined Authority Board provides the overall strategic direction for economic growth in Cambridgeshire and Peterborough, approving the CPIER and the Mayor's Sustainable Growth Ambition Statement and associated thematic strategies and plans.
- 3.4.5 The Combined Authority Board sets out the investment priorities for Cambridgeshire and Peterborough through the Medium-Term Financial Plan and the Business Plan. This includes named prioritised projects which are allocated against either revenue or capital funds.

Decision process for Business Board and Combined Authority Board projects

3.4.6 For new programmes/projects, the detailed consideration of whether the programme/project represents value for money, has realistic delivery timescales and processes, and will deliver the outputs and outcomes in line with our strategic documents is undertaken through the development of a Project Initiation Document (PID) and Business Case. Or in the case where the Combined Authority or the Business Board are assigned a Lead Authority role by Government to administer national funding schemes then the prescribed project application form and assessment criteria process would be used for decision making.

3.4.7 A PID is used to identify the expected expenditure, project governance, timescales for delivery and proposed outcomes, and to enable more informed financial and output profiling in line with the Medium-Term Financial Plan. This is an internal project management document and will be prepared by the Project Manager.

3.4.8 The PID provides a first view of how, what and when the project will deliver against the Mayor's Sustainable Growth Ambition Statement, the Local Industrial Strategy and the Business Plan.

3.4.83.4.9 The PID includes an initial climate assessment proportionate to the level of detail at the PID stage.

3.4.93.4.10 Once approved, the project can then be developed into a Business Board or paper for approval at the Combined Authority Board meeting.

Decision process for Business Board

3.4.103.4.11 The Business Board will review the Business Case for Business Board funded projects and make recommendations to the Combined Authority Board, as Accountable Body, to approve the funding.

3.4.113.4.12 In order to ensure that the Business Board is able to progress its business in an efficient manner, the Business Board has an urgency decision making procedure which is set out in its constitution. Decisions and actions taken will be retrospectively reported to the next meeting of the Business Board

3.4.123.4.13 In addition to the delegations in the Combined Authority Constitution, the Business Board and Combined Authority Board has delegated limited authority to the Director of Business and Skills to approve small grants to SMEs between £2,000 and £20,000 subject to Section 73 Officer approval, and regular reporting to the Business Board;

3.4.133.4.14 Business cases approved at the Business Board and Combined Authority Board are published on the Combined Authority website, as part of

the monthly Board papers.

~~3.4.14~~3.4.15 Work from the HM Treasury on Green Book guidance has created a benchmark and guidance that has been built into Business Case templates and for when procuring Business Cases; all Business Cases must adhere to the 5-case model. This forms the evidential basis on which the need for intervention is based and will help ensure programmes and projects are identified based on need and opportunity.

~~3.4.15~~3.4.16 Decisions within the Scheme of Delegation and taken under delegated powers are recorded through the Officer Decision Notice process, with supporting

Business Cases available on request. The Officer Decision Notices are published on the Combined Authority website.

~~3.4.16~~[3.4.17](#) All reports to the Business Board and any committees, include the application for funding, appraisal of application, legal and finance expert' view and recommendations. The BB S73 Officer signs off all Business Board expenditure

Summary of Scheme of Delegations for Business Board

The scheme of delegation specific to local enterprise funding is set out in the Business Board's constitution and is summarised in Appendix 2. The Combined Authority Constitution also applies to all Business Board and officer decisions.

Decision process for Combined Authority Board

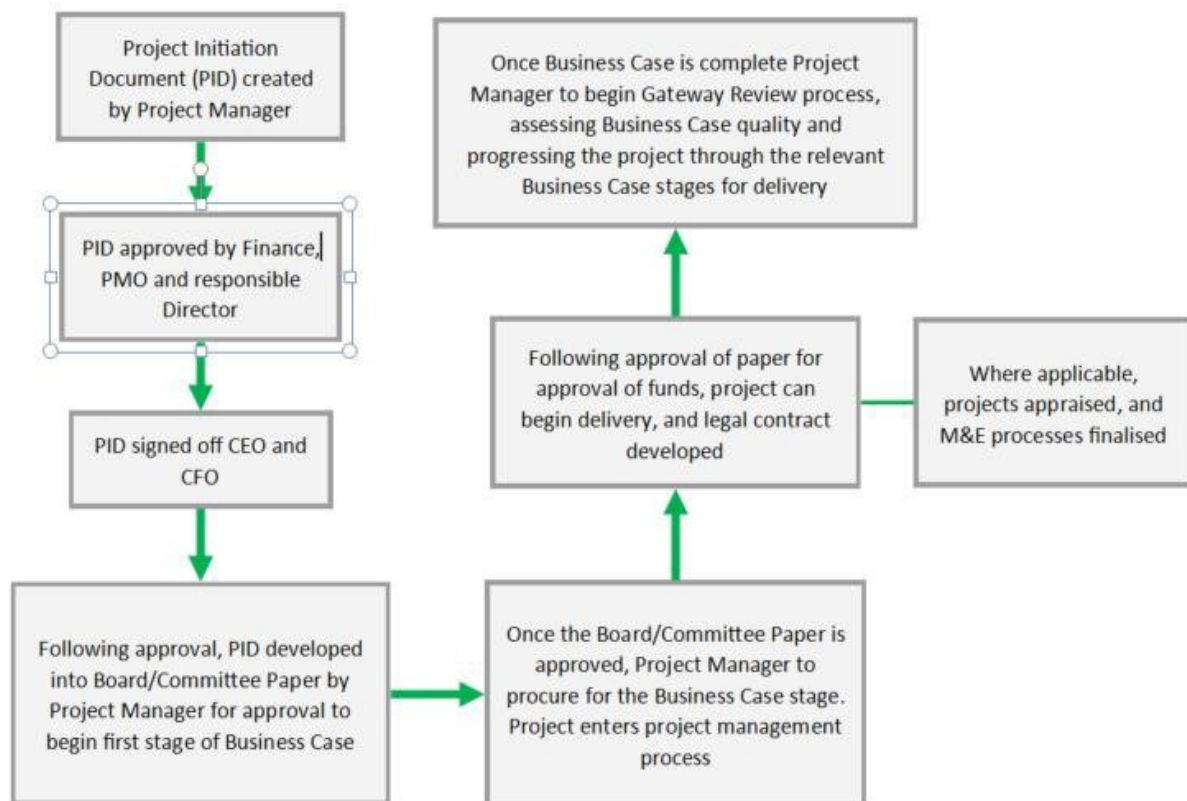
~~3.4.17~~[3.4.18](#) The Combined Authority Board will approve the Business Cases for Combined Authority funded projects and will approve the Business Case recommended by the Business Board.

~~3.4.18~~[3.4.19](#) Business cases and appraisal documentation submitted to the Combined Authority Board will be published on the Combined Authority website with Board papers, subject to any exemptions applied as set out in the transparency rules within the Constitution.

~~3.4.19~~[3.4.20](#) Decisions within the Scheme of Delegation and taken under delegated powers are recorded through the Officer Decision Notice process, with supporting business cases available on request. The Officer Decision Notices are published on the Combined Authority website.

~~3.4.20~~[3.4.21](#) The decision-making process and governance arrangements are illustrated in the diagram below:

Decision Making Process



Decision process for new programmes/projects not in the Business Plan and not within a named budget allocation

~~3.4.21~~3.4.22 New opportunities or challenges will arise and programmes/projects that are not currently in the Business Plan will need to be considered to address them. If these new programmes/projects are not accommodated within the current Medium-Term Financial Plan, they will need to be considered by the Combined Authority Board for entry to the Budget and Business Plan.

~~3.4.22~~3.4.23 The Business Plan and Medium-Term Financial Plan are normally set annually but can also be refreshed within the year where there are extraordinary unforeseen circumstances.

~~3.4.23~~3.4.24 New projects which are accepted would then proceed to follow the PID development and be taken to the Combined Authority Board for decision.

Role of the Cambridgeshire and Peterborough ~~Executive~~Corporate Management Team

~~3.4.24~~3.4.25 The Cambridgeshire and Peterborough ~~Corporate~~ManagementExecutive Team is made up of members of the Combined Authority's senior officers: Chief Executives, Section 73 Officer, and Directors. The Management Team meets regularly and has an oversight role of the work of the Combined Authority.

3.5 Decision Making for the Adult Education Budget

3.5.1 Investment decisions on the use of the Adult Education Budget will be made with full consideration to the statutory entitlements:

3.5.1.1 English and Maths, up to and including level 2, for individuals aged 19 and over, who have not previously attained a GCSE grade A* to C or grade 4, or higher, and/or.

3.5.1.2 First full qualification at Level 2 for all, and/or.

3.1.5.3 First full qualification at level 3 for individuals aged 19 to 23.

3.1.5.4 Essential Digital Skills qualification, up to and including level 1 for individuals aged 19 and over who have digital skills assessed at below level 1.

3.5.2 The Combined Authority submitted its Strategic Skills Plan to government in May 2018 as part of the readiness conditions requirements set by the Department for Education. ~~Further iterations have been shared with the Department for Education and form a chapter in the new Skills Strategy 2019.~~

3.5.3 Local and national partners have been fully engaged throughout the development phase for the processes and priorities for the funding award and during the funding award phase. This has included providing regular

communications via our website, hosting three strategic events for all local and national providers, and participating in provider network meetings that have met regularly ~~during~~since 2018. The Provider Networks comprised local
Further

Education and ~~Local a~~Authority providers, ~~the Education and Skills Funding Agency~~, the Association of Colleges ~~and~~, Independent Training Providers ~~and the Association of Employment and Learning Providers~~.

3.5.4 The Combined Authority Board is the final decision-making body for funding awards. An initial grant and commissioning process was launched on 1st December 2018 and closed in March 2019. Appraisals were carried out on the submitted delivery plans requesting funding by the Combined Authority officers. A moderation panel of internal senior managers consider recommendations and make final recommendations for approval. The Director of Business & Skills in consultation with the Portfolio Holder for Skills to approve funding awards.

3.5.5 The commissioned contracts that were awarded in 2019 are now coming to the end of the 3 year terms (at the end of the current academic year, 31st July 2022), and officers are due to launch a second commissioning process to ensure new providers are awarded with contracts and ready to deliver from 1st August 2022.

3.5.6 Following devolution of the Adult Education Budget, we have been asked to submit an Annual Report to Government providing an update on the delivery of the functions, as part of the wider monitoring and evaluation submissions that all mayoral Combined Authorities were required to submit as part of devolution agreements. Officers submit reports annually in January, reporting on the previous academic year findings and referencing the most up to date publicly available data. Submissions include:

3.5.6.1 Policies for adult education

3.5.6.2 Spend

3.5.6.3 Analysis of delivery from within our region

~~3.5.3.1~~ 3.5.6.4 Local impact

~~3.5.4~~ ~~During the funding award process a web-enabled portal has included the ability for all potential providers to submit questions. These have been developed into a Q+A section on the portal so that the same information is available to all potential providers.~~

3.6 Statutory Committees

3.6.1 As a Mayoral Combined Authority, we are constitutionally required to have the following Committees within our Governance structures:

Overview & Scrutiny Committee: Reviews decisions made, to ensure they meet the needs of the people of Cambridgeshire and Peterborough and are made in line with our agreed policies; making recommendations where necessary. It has the power to “call in” and delay the implementation of decisions made by the Board. The membership of the Committee comprises 14 members, two nominated from each of the Constituent Authorities.

Members of the Committee appointed reflect the balance of political

parties for the time among members of the Constituent Authorities collectively. It also has the power to scrutinise the Business Board.

- **Audit & Governance Committee:** Ensures we are spending public money properly and have the right systems in place to manage our finances correctly and meet our legal and regulatory responsibilities. The Committee also reviews the corporate risk register on a quarterly basis. The membership of the Committee is one member from each Constituent Authority. Members of the Committee appointed reflect the balance of political parties for the time among members of the Constituent Authorities collectively. The Committee is chaired by an independent Member. The Committee will also oversee the audit and governance arrangements of the Business Board.

3.6.2 The terms of reference and membership of these Committees is detailed in the Combined Authority Constitution.

3.6.3 There are also three executive Committees of the Combined Authority: Skills, Transport and Infrastructure, and Housing and Communities. These executive Committees take decisions within the strategic and budgetary framework agreed by the Combined Authority Board.

3.7 Role of the Statutory Officers

3.7.1 The Combined Authority appoints four Statutory Officers who each have a formal role of discharging the duties and obligations on its behalf. The roles are detailed in the Combined Authority Constitution but briefly comprise of:

- **Head of Paid Service:** The Chief Executive fulfils the role of the Head of Paid Service. The Head of Paid Service discharges the functions in relation to the Combined Authority as set out in section 4, Local Government and Housing Act 1989 and act as the principal advisor to the Business Board.
- **Section 73 Officer:** The Chief Finance Officer fulfils the role of Section 73 Officer in accordance with the Local Government Act 1985 to administer the financial affairs of the Combined Authority and Business Board. The Section 73 Officer is responsible for providing the final sign off for funding decisions. The Section 73 Officer will provide a letter of assurance to government by 28th February each year regarding the appropriate administration of government funds for which the Cambridgeshire and Peterborough Combined Authority are responsible. As set out in paragraph 3.3.56, in order to provide an independent secretariat to the Business Board the Combined Authority's Section 73 Officer delegates responsibilities in relation to the Business Board to their deputy, referred to as the Business Board Section 73 in this document.
- **Monitoring Officer:** The Monitoring Officer fulfils their role in accordance with the Local Government Act 1972 to administer the legal duties of the Combined Authority and Business Board.
- **Scrutiny Officer:** To promote the role of and provide support to the Overview and Scrutiny Committee.

3.7.2 In addition to these statutory roles the Combined Authority has nominated officers to ensure that we meet our obligations under the Data Protection Act 2018 and information governance. These are:

- **Senior Information Risk Officer (SIRO)** - The Monitoring Officer is the SIRO for Information Governance. The SIRO is responsible for the Strategy, acts as an advocate for good practice and is required to provide a statement of assurance as part of the Combined Authority's Annual Governance Statement.
- **Data Protection Officer** – The Deputy Monitoring Officer is the Data Protection Officer responsible for providing advice and guidance on the Data Protection Act 2018.

4. Accountability and Transparent - Supporting Policies and Procedures

4.1 Working Arrangements, Meeting Frequency and Transparency

4.1.1 The Combined Authority is subject to a robust transparency and local engagement regime. The Combined Authority's Constitution includes how agendas, minutes and papers will be made available to the public and when.

4.1.2 The Combined Authority Board:

- Is subject to the Transparency Code applied to local authorities.
- Will ensure all meetings of the Combined Authority Board and other statutory committees are open to the public and appropriately accessible.
- Will make sure all meeting agendas, papers (when not exempt or confidential as set out in the transparency rules within the Constitution), and minutes are published on the Combined Authority website, within the minimum statutory timescales – an agenda will be published five clear working days before the meeting. Decisions made at a meeting will be published no later than the close of business on the third clear working day following the day of the meeting at which the decision was made. Draft minutes will be published within 12 clear working days of the meeting taking place and final minutes within two clear days of approval where changes are made.
- All Decision Notices will be published in line with statutory requirements and any key decisions are subject to call in.
- Will make clear the approach to making investment decisions in the Combined Authority Constitution.
- Will publish (online) all funding decisions, including funding levels through Business Board and Combined Authority agendas and minutes and through the Mayoral and Officer Decision Notice register where decisions are taken under delegated powers.
- Growth fund updates are submitted to the Business Board at each meeting. The Combined Authority has a performance management system which includes quarterly reports to the Combined Authority Board on delivery of key priority projects in the Business Plan by exception and monthly budget monitoring updates.
- As the accountable body for the Business Board funding, the Combined Authority Board will review and ratify funding decisions made by the Business Board for legality and value for money and will hold a record of all relevant documentation relating to government funding allocated

to the area.

- 4.1.3 For ease of access the Combined Authority website has a transparency section and a separate meetings section which contain all information on the Combined Authority governance arrangements, agendas and papers and the Combined Authority Board Forward Plan.
- 4.1.4 The Combined Authority Board meets bi-monthly. The Combined Authority publishes a Forward Plan on the Combined Authority website, which is legally-required with a statement of all key decisions together with all non-key decisions we plan to take over the next four months. Confirmed items are published 28 clear days in advance of a decision being made.
- 4.1.5 In addition to the Combined Authority Board, the Business Board meets bi-monthly. The Business Board shall have at least one meeting a year that will be open to the public to ensure the communities that they represent can understand and influence the economic plans for the area.
- 4.1.6 No business may be transacted at a meeting of the Business Board unless there is a quorum. The quorum requires a majority of the total number of Members of the Board to be present which should include the majority of private sector members and at least one public sector member.
- 4.1.7 All other meetings of the Business Board shall ~~not~~ be open to the public unless determined otherwise by the Chair. This enables commercially confidential items to be discussed and for open and frank exchanges of information and views to be expressed that might not otherwise be expressed in an open forum. This forms an important element within the Combined Authority governance arrangements.
- 4.1.8 Business Board agendas and reports will be published 5 clear days prior to the meeting and minutes of these meetings will be published on the website within 10 clear working days of the meeting and the agreed minutes will be published within 2 clear working days after approval at the subsequent meeting.
- 4.1.9 Information regarding activity being undertaken by the Combined Authority is available on the website. This includes the publication of key documents such as the CPIER and the Mayor's [Sustainable](#) Growth Ambition Statement, the Cambridgeshire and Peterborough Business Plan, the Combined Authority Local Assurance Framework, as well as details of the regular programme of events to provide ongoing engagement with public and private partners across the Cambridgeshire and Peterborough area. Regular news updates on activity underway are also provided through dedicated pages on social media outlets including LinkedIn, Twitter and Facebook. Additionally, when investment decisions are taken, they are published through the use of press releases and social media.

4.2 Publication of Financial Information

- 4.2.1 The Combined Authority is subject to the same financial arrangements as a Local Authority and is legally required to publish its annual accounts, external audit letter and annual governance statement by the end of July each year. The draft statement of accounts is signed by the CPCA S73 Officer and published (on the Cambridgeshire and Peterborough Combined Authority website) by 31st May. The final set of financial statements are signed by the CPCA S73 Officer and the Chair of the Audit and Governance Committee and published by the 31st July.
- 4.2.2 The Annual Governance Statement will be published in draft by 31st May, and the final version to be signed by the Mayor, the Business Board Chair and the Chief Executive and published by 31st July. The Audit and Governance Committee approves the statement of accounts and reviews the Annual Governance Statement prior to approval, in accordance with their terms of reference.
- 4.2.3 It is also used as part of the Annual Conversation each year, to supplement the information provided and discussed on governance arrangements.
- 4.2.4 All payments made on behalf of the Business Board are published in the monthly transparency report by Cambridgeshire and Peterborough Combined Authority.
- 4.2.5 All approvals for new funding are published and monitored. The quarterly return to Government on Growth Fund projects, spend and performance is reported to Business Board and published in the reports, as part of the Business Board agenda. These are uploaded on the Business Board section of the website to increase transparency.

4.3 Remuneration and Expenses

- 4.3.1 Allowances or expenses may be payable to the Mayor and any of the Business Board members, in accordance with a scheme approved from time to time by the Cambridgeshire and Peterborough Combined Authority Board upon the recommendations of an Independent Remuneration Panel.
- 4.3.2 The Combined Authority publishes the following information on its website:
- Confirmation of the allowance payable to the Mayor and Business Board members.
 - Confirmation of any allowances and expenses paid to the Mayor, Business Board Members and independent Chairs of Committees or Panels (published annually).
 - Salaries of senior officers earning more than £50,000 (published annually); together with the numbers of staff who earn over £50,000, in bands.
- 4.3.3 Any scheme of allowances approved for Business Board members and payments made will also be published.

4.4 Freedom of Information

- 4.4.1 The Combined Authority is subject to the Freedom of Information Act 2000 and the Environmental Information Regulations 2004. As Accountable Body for the Business Board, the Combined Authority will also fulfil these functions on behalf of the Business Board. The Combined Authority will hold records and will be the focal point for statutory information requests. Applicants are made aware of their right to access information through the Combined Authority, which will deal with the request in accordance with the relevant legislation. As set out in this section, the Combined Authority aims to publish as much information as possible so that Freedom of Information requests are less necessary. A publication scheme is on the website and answers to previous requests are also published on the website.

4.5 Conflicts of Interest

- 4.5.1 The Combined Authority has a Code of Conduct which applies to all members of the Combined Authority, the Business Board, all committee members and the officers who form part of any decision-making body e.g. the Chief Executive. The Code of Conduct requires all those identified to avoid any conflicts of interest.
- 4.5.2 Each member of the Combined Authority is also required to complete a written declaration of interest for the purposes of their organisations and their individual personal interests covering a broad range of activities/ownership. Individual declarations of interest forms are completed annually following members' appointment at the Combined Authority annual meeting. Declarations of interest are requested at the start of each meeting and declared and recorded within the minutes. The registers of interests are updated, as appropriate, following each Combined Authority meeting.

4.6 Gifts and Hospitality

- 4.6.1. Any gifts and hospitality received by members and officers will be declared under the relevant members name and any declarations declared by members will be published on the website. The register of gifts and hospitality declared by Business Board members is published under the governance page of the Business Board section of the website. All offers of gifts and hospitality of ~~£50.00~~^{£25.00} or more in value, including any offers of sponsorship for training or development, whether or not they are accepted, must be recorded promptly (and by no later than 28 days from the date of the offer) in a register held by the Combined Authority. A six monthly reminder will be sent to all members and officers. The Combined Authority also has a protocol on Gifts and Hospitality which applies to all members.

4.7 Complaints and Whistleblowing

- 4.7.1 If it is alleged that the Combined Authority is (a) acting in breach of the law, (b) failing to adhere to its framework, or (c) failing to safeguard public funds, complaints (from stakeholders, members of the public or internal whistleblowers) should be handled under the complaints policy.
- 4.7.2 The Business Board and the Combined Authority have adopted a confidential complaints procedure and whistleblowing procedure, which are both published on its website. Any complaints will be dealt with in accordance with its approved complaints process.
- 4.7.3 Where the Combined Authority cannot resolve the issue locally to the complainant's satisfaction, and the matter relates to the Cambridgeshire and Peterborough's Single Pot funding, the issue may be passed to the [Department for Levelling Up, Housing and Communities \(DLUHC\)](#) ~~Ministry of Housing, Communities and Local Government (MHCLG)~~ or other relevant departments, such as the Department for Transport (DfT), as appropriate to the complaint in question. If the complainant is not satisfied with the response, they can raise it with the Local Government Ombudsman.

4.8 Diversity Statement

- 4.8.1 As detailed previously the Combined Authority is fully committed to diversity and equality. The Business Board has a published Diversity Statement which explains how it looks to ensure diverse representation available on the Business Board website.

4.9 Government Branding

- 4.9.1 The Combined Authority is committed to meeting Government branding guidelines for projects in its Local Assurance Framework. This includes the branding guidance issued to LEPs for the Local Growth Fund. The correct branding and wording is used on the Business Board and subsidiary websites. Guidance will be produced for signage, social media, press notices and other marketing materials for every Government funded project.
- 4.9.2 A summary of the Governance framework and checklist is set out in Appendix 3.

5. Robust Decision Making

5.1 Principles

- This section details the processes and procedures that are in place to ensure we make robust investment decisions with funds devolved to the Combined Authority. These are in addition to those identified within the Accountability, Openness and Transparency sections above. The processes and procedures will:
- Achieve value for money in spending public funds through ensuring that all projects contribute to the objectives of the Combined Authority via adherence to the Green Book principles, specifically -
 - Unless fulfilling a statutory requirement, all business cases must demonstrate a strong fit with the strategic objectives of the relevant Board.
 - For the Combined Authority this is as set out in the Devolution Deal, [Sustainable Growth Ambition Statement](#), and evidenced in the CPIER. Where there are relevant strategies approved by the Combined Authority the case must also demonstrate alignment to these (e.g. Local Industrial Strategy, Local Transport Plan, Skills Strategy, Non-Statutory Spatial Framework).
 - For the Business Board the strategic objectives are those set out in the Local Industrial Strategy, and sector-based strategies, that the Business Board have endorsed.
 - All business cases must clearly set out the key objectives of the project, how these contribute to the achievement of the relevant Board's strategic objectives, as well as how these will be delivered and measured. Where a project is part of a programme the case must also set out how it fits in to that programme.
- [At the Outline Business Case and Full Business Case stages, Benefit Cost Ratios \(BCRs\) will be calculated for the options being considered, including the do-minimum option, and the options will be presented alongside any unmonetisable benefits so that decision makers can see the additional costs of these benefits, and make an informed decision as to whether the cost is worth paying.](#)
- Ensure an appropriate separation between project development and project appraisal, with Independent Value for Money (VFM) Assessment and Business Case Assurance, for all Growth Deal funded schemes and Single Pot Transport projects with a project value greater than £5m by our contracted business case assurance contractor. Transport schemes below £5m will be assessed and signed off independently of the scheme promoter by the Chief Finance Officer with support from an experienced transport modeller, where schemes are below £5m at Full Business Case (FBC) and are of significant complexity or importance an independent assessment may be requested by the Chief Finance Officer from our contracted independent assessment supplier prior to sign off as previously stated.
- Appraise projects in a way which is consistent with the Green Book 'five cases' model and proportionate to the funding ask in terms of processes required.
- Ensure that the money spent results in delivery of outputs and outcomes in a timely fashion, and in accordance with the conditions placed on each investment, and by actively managing the investment to respond to changing circumstances (for example, scheme slippage, scheme alteration, cost increases etc).
- Implement effective evaluation to demonstrate where programmes and projects have achieved their stated aims and using feedback appropriately to refine the priorities and the

decision-making process.

- Ensure that the use of resources is subject to the usual local authority checks and balances as well as normal local government audit, accounting and scrutiny requirements.

5.2 Separation of Development and Appraisal Functions

- 5.2.1 The Combined Authority ensures all funding decisions are based on impartial advice. Project Initiation Documents require approval by the CPCA S73 Officer and Chief Executive while Business Cases created by project managers require approval from Combined Authority Board before commencing to project delivery.

5.3 Expressions of Interest/Open Calls

- 5.3.1 In relation to the Funds managed by the Business Board such as its recycled Local Growth Fund, expressions of interest are received for potential funding under the Growth Prospectus calls for project proposals, which are published on the Combined Authority website. Prior to launching a call for Expressions of Interest the call criteria is approved by the Business Board in line with its funding strategy taking account of the Business Boards priorities at that time. These Expression of Interests received from funding calls will be appraised and evaluated by an internal panel with inputs from the appropriate policy lead, legal, procurement and financial officers' under the delegation.. When **full** applications are received, external appraisers will carry out detailed appraisals and, for projects over £500k, the project sponsor must present to an Entrepreneurs Assessment Panel and be scored which counts towards the overall assessment of projects upon which the Business Board considers projects for the award of funding.

5.4 Project Initiation Documents (PIDs)

- 5.4.1 PIDs are required for all new programmes and projects and are used to identify the expected expenditure, outputs, governance and outcomes of project delivery.
- 5.4.2 Once approved by the relevant members of the Senior Management Team (Responsible Director, Section 73 Officer and Chief Executive Officer), the delivery of the project concept can proceed.
- 5.4.3 A PID is used to identify the expected expenditure, project governance, timescales for delivery and proposed outcomes, and to enable more informed financial and output profiling in line with the Medium-Term Financial Plan. This is an internal project management document and will be prepared by the Project Manager.
- 5.4.4 The PID provides a first view of how, what and when the project will deliver against the Mayor's Sustainable Growth Ambition Statement, the Local Industrial Strategy and the Business Plan. Detail such as the following will be included:
- The identified Project Manager.
 - Project description including objectives and overview.

- Timescales (high level).
- Project outputs and outcomes against the CPIER and the

Mayor's [sustainable](#) growth ambition statement.

- Cost of project (high level), and initial funding required.

5.4.5 It is also during the PID stage where it is recommended a RACI Chart is first developed. From this stage, the internal Project Manager must establish project roles and responsibilities. This will enable a clear escalation process where risks, issues and changes are reported appropriately.

5.5 Business Cases

5.5.1 Business cases are designed to enable delivery and are important because projects will only deliver their intended outputs and benefits if they are properly scoped, planned and cost justified from the outset. These Business Cases will require detailed evidenced on the options, designs, delivery and outcomes of the project, along with strategic fit and value for money information to enable informed decision making.

5.5.2 Some categories of projects may have specific Business Case requirements, but most Business Cases are procured externally. The Combined Authority has adopted HM Treasury's Five Case Model, and business cases need to be prepared according to the following elements:

Five Cases	Detail
Strategic Case	The strategic case sets out the rationale for the proposal; it makes the case for change at a strategic level. It should set out the background to the proposal and explain the objective that is to be achieved.
Economic Case	The economic case is the essential core of the business case and should be prepared according to Treasury's Green Book guidance. This section of the business case assesses the economic costs and benefits of the proposal to society as a whole, and spans the entire period covered by the proposal.
Commercial Case	The commercial case is concerned with issues of commercial feasibility and sets out to answer the question "can the proposed solution be effectively delivered through a workable commercial deal or deals?" The first question, therefore, is what procurement does the proposal require, is it crucial to delivery and what is the procurement strategy?
Financial Case	The financial case is concerned with issues of affordability, and sources of budget funding. It covers the lifespan of the scheme and all attributable costs. The case needs to demonstrate that funding has been secured and that it falls within appropriate spending and settlement limits.
Management Case	The management case is concerned with the deliverability of the proposal and is sometimes referred to as programme management or project management case. The management case must clearly set out management responsibilities, governance and reporting arrangements, if it does not then the business case is not yet complete. The Senior Responsible Owner should be identified.

5.4.3 Reputational due diligence assessment will also be carried out to enable the Combined Authority to gain a comprehensive assessment of possible reputational risk.

- 5.4.4 As part of the financial case, the source of funding will be determined (as part of the review of business cases prior to submission to the Combined Authority or Business Board) and the CPCA S73 Officer (or BB S73 Officer where funding is from within the funds the Combined Authority holds as accountable body to the Business Board) will review the financial case to ensure that, where funding is required from internal Combined Authority sources, it is available and affordable within the Combined Authority's overall resources. The purpose of this is to ensure that the funding requirements of the component elements of the Single Pot are being met, and to enable the effects and outcomes of the component elements of funding within the Single Pot to be tracked.
- 5.4.5 Appraisals will be proportionate to either the estimated scale of budget and/or the level of innovation/risk associated with the programme and in line with established guidance, where appropriate, as set out by HM Government, including:
- HM Treasury Green Book.
 - [DLUHC MHCLG](#) Appraisal Guide.
 - HM Treasury Magenta Book.
- 5.4.6 Where a conflict of interest exists, full independent due diligence will be sought. Additionally, the Combined Authority will appoint an independent organisation, through appropriate procurement, to undertake external due diligence when required. The independent organisation works directly with the project applicant to undertake due diligence which then follows the decision-making process.
- 5.4.7 In cases where the investment is to match central government funding, and that government department has undertaken due diligence, the Combined Authority would not need to undertake its own due diligence.
- 5.4.8 The Combined Authority will include reputational checks on organisations (and their group structure including parent organisations), when considering making loans and grants.
- [5.4.9](#) The Combined Authority's 10-point guide on Project Management provides detail on this decision-making process.
- [5.4.10](#) [Project Managers will mandate a robust climate change assessment as part of business case development.](#)
- [5.4.95.4.11](#) [The Combined Authority procurement policy now ensures that climate change implications are included as part of the procurement criteria.](#)

5.6 Relationship with Project Managers – Development to Decision

- 5.6.1 Throughout the development of PIDs and Business Cases through the appraisal process, the Combined Authority will keep in regular contact with external project managers.
- 5.6.2 An internally named project manager will be assigned to each programme/project where the Combined Authority are not the delivery body. The internal project manager will establish close working relationships with external contacts.

5.7 Ensuring Value for Money

- 5.7.1 As an investor of public funds, the Combined Authority has a responsibility to ensure that its decisions deliver best value for the taxpayer, and therefore all investment opportunities and Business Cases must include an assessment of Value for Money. The Assurance Framework has been developed in line with HM Treasury Green and Magenta Book Guidelines, which require

project managers to build in Value for Money processes throughout the approval stages. In addition, the Combined Authority requires all Business Cases be developed in line with HM Treasury's Five Case Model.

- 5.7.2 The delivery, and costs, of outputs must be quantified within all applications for funding. Assessing Value for Money will be done in accordance with Government guidance; for example, for all Transport and Infrastructure schemes, the use of the benefit cost ratio (BRC) indicator is implemented in line with DfT TAG guidance and DfT's VFM guidance.
- 5.7.3 The Director responsible for project delivery should document they are satisfied with Value for Money requirements. The Section 73 Chief Finance Officer is also required to sign off Value for Money Statements.
- 5.7.4 The key objective of the Assurance Framework is to support the Combined Authority to make judgements about the value for money of potential investments and to accept or reject investments accordingly. However, it is just one of a range of complementary strategic guidance documents developed by the Combined Authority to inform decision making. The following table sets out the framework of strategic documents which will be used to determine the SMART objectives a project must fulfil in order to be included in any longlisting exercise:

Document Name	Function	Date Published
CPIER and the Mayor's Sustainable Growth Ambition Statement 2016-2026. The Industrial Strategy for Cambridgeshire and Peterborough	<ul style="list-style-type: none"> Key strategy document for the region. Sets high level targets (jobs and GVA) for the Combined Authority and develops the rationale for intervention across the region (six themes and seven priority sectors keys to sustainable economic growth) 	November 2018
Local Industrial Strategy	<ul style="list-style-type: none"> With a particular focus on productivity the Local Industrial Strategy articulates how the region and its priority industries will contribute to the successful delivery of the UK Industrial Strategy and the key interventions necessary to enable productivity growth in Cambridgeshire and Peterborough. 	May 2019
Skills Strategy	<ul style="list-style-type: none"> The devolution of some of the skills functions alongside the Adult Education Budget to the CPCA frames the impetus for the Skills Strategy. With a holistic approach being taken to increasing productivity and to growing the social and economic well-being of the local communities, the Skills Strategy and high-level delivery plan have been aligned to the Local Industrial Strategy and the Cambridgeshire and Peterborough Independent Economic Review (CPIER) and its recommendations. 	June 2019 (update planned for June 2021)
Housing Strategy	<ul style="list-style-type: none"> Sets out a new, ambitious and flexible approach to accelerating building rates and making homes more affordable in order to help tackle the severe shortage of housing of all types across Cambridgeshire and Peterborough. 	September 2018

Local Transport Plan	<ul style="list-style-type: none"> Sets out the vision, goals and objectives that define how transport will support the Combined Authority's Growth Ambition, and our approach to meeting these objectives. 	February 2020
Non-Statutory Spatial Framework	<ul style="list-style-type: none"> Sets out strategic planning principles to shape growth to make the economy more inclusive and sustainable, while strengthening communities and enhancing quality of life. 	Phase 1 2018, Phase 2 ongoing.
The Business Plan	<ul style="list-style-type: none"> Sets output targets both in terms of spend 	Updated annually
Monitoring and Evaluation Plan	<ul style="list-style-type: none"> Provides for each theme a capital and revenue logic model including key market failures to be addressed, and a range of indicative activities, outputs, outcomes and impacts, tied back to the achievement of the key performance indicators specified in the Local Industrial Strategy. 	Updated annually

5.8 Value for Money for Transport Schemes

5.8.1 For transport infrastructure schemes, the Cambridgeshire & Peterborough Combined Authority will ensure that modelling and appraisal is sufficiently robust and fit for purpose for the scheme under consideration, and that modelling, and appraisal meets the guidance set out in TAG.

5.8.2 Furthermore, the Cambridgeshire & Peterborough Combined Authority will ensure value for money and transparency of transport scheme through the following:

- Transport Project Business case assessments [Strategic Outline Business Cases (SOBC), Outline Business Cases (OBC) and Full Business Cases (FBC)] will be based on forecasts which are consistent with the definitive version of NTEM (DfT's planning dataset). We will also consider alternative planning assumptions, **which are in line with our devolution ambition**, as sensitivity tests in coming to a decision about whether to approve a scheme.
- The appraisal and modelling will initially be scrutinised by our external Highways Authority delivery partner planning lead to ensure it has been developed in accordance with the TAG. Independent Value for Money (VFM) Assessment and Business Case Assurance, for all Growth Deal funded schemes and Single Pot Transport projects with a project value greater than £5m will be carried out by our contracted business case assurance contractor. Single Pot funded transport projects with a value below £5m will be considered on a case-by-case basis and in cases of strategic impact or project complexity, an independent value for money statement will be undertaken on a proportionate and appropriate basis.
- Options development will utilise previous studies and reports as well as stakeholder engagement. This approach will enable a broad range of possible measures to be established for consideration when establishing the long list.

- The sifting from long list to short will be based on the criteria used in the Department for Transport Early Assessment Sifting Tool (EAST). At the sifting stage discarding of options will be based on whether those options meet the i) resolution of the issue; ii) achieve the strategic and local objectives iii) and is deliverable and technically sound. A scoring mechanism will be used, usually during a workshop environment, where options are appraised and assigned a negative or positive score. This facilitates an initial ranking of options and unfeasible options will be removed. Further engagement with stakeholders will then be undertaken to facilitate further sifting from the initial long list to a shorter list.
- The short-listed options will then be considered at a technical level and a recommendation provided within the Business Case and supporting papers presented to the Combined Authority Board who are empowered to make funding decisions.
- The Combined Authority will endeavour to always maximise value for money with public funds. This will not always be the same as selecting the shortlisted option with the highest BCR, as there may be unmonetisable benefits and risks that outweigh the lower ratio of monetisable benefits and costs, for example higher contract or delivery risks. The appraisal of unmonetisable benefits should be carried out in accordance with the Green Book and DfT's TAG guidance. The rationale on which a decision is made will be recorded through a combination of the papers presenting the options to the decision maker, and any minutes recording the discussion of the meeting at which the decision was made.
- The Combined Authority acknowledges that there may be cases when the best value way of delivering a project in order to achieve its strategic objectives may have a BCR which is not as strong as the BCR of alternatives which do not align as clearly with the Authority's strategic objectives set out in key policies including the Local Transport Plan. Despite this, it is then for the Combined Authority Board to make a judgement on whether the achievement of those strategic objectives is worth the cost to the Combined Authority.
- The Combined Authority's Chief Finance Officer will sign off all Value for Money statements undertaken whether in the form of a business case or an independent assessment. Decisions will be taken appropriate to scheme phase and greater scrutiny and emphasis on VfM will be undertaken as schemes progress through the SOBC, OBC and FBC process, with greater scrutiny of FBC VfM.
- **Business case publication is notified up to 3 months in advance within the Forward Plan, published on the Combined Authority website and then published as part of submission for decision approval at the Business Board and subsequent Combined Authority Board, before a decision to approve funding is made so that external comment is possible. Opinions expressed by the public and stakeholders are made available to relevant members or boards of either Business or Combined Authority Boards when decisions are being taken. The Forward Plan is formally approved at each monthly meeting of the Combined Authority Board and Business Board.**

5.9 Project Approval – Funding Agreement

~~5.8.2~~ For projects being delivered by an external organisation, funding agreements or formal legal contracts will need to be put in place before delivery commences. These agreements are important in setting out project monitoring and evaluation requirements, claims/invoice profile and setting out main tasks and responsibilities, including key conditions of the funding. This information is also recorded throughout the project lifecycle through a RACI chart. Agreements/contracts also set out the recovery and/or clawback arrangements in the event of non-compliance, mis-representation, underperformance, mismanagement and/or a failure to deliver an outcome. Any variations to these funding agreements/contracts must be signed off and approved by the Combined Authority.

~~5.8.3~~ 5.8.2 All Growth Fund schemes, and any other funds delegated to the Business Board, such as Getting Building Fund, will have a funding agreement that sets out the outputs that are required and the schedule of payments that are to be paid. These are examined at each point in the claim.

~~5.8.4~~ 5.8.3 Following approval of a Business Case it may be necessary to complete a range of statutory processes to ensure the project is ready to continue to the next stage. For example, planning permission or a Compulsory Purchase Order. National and local S106 requirements will be followed when gaining planning permission. It may also be necessary to satisfy a number of conditions agreed as part of the Business Case appraisal. Due diligence of such processes/conditions will then be carried out as required prior to the Combined Authority issuing a formal legal contract.

6. DELIVERY PHASE

6.1 Release of Funding, Cost Control and Contract Management

- 6.1.1 Once a formal funding agreement/contract is in place the programme/project enters the delivery phase.
- 6.1.2 The Combined Authority's Section 73 Officer must certify that funding can be released under the appropriate conditions.
- 6.1.3 Funding claims submitted to the Combined Authority are checked against the approved project baseline information, which is included within the original funding agreement/contract. Payments will be released quarterly in arrears unless otherwise agreed.
- 6.1.4 A mechanism for 'claw-back' provision is to be included within the funding agreements/contract to ensure funding is spent only on the specified scheme and linked to delivery of outputs and outcomes. Payment milestones are agreed between the project manager and the Combined Authority based upon the complexity, cost and timescales of the scheme. This forms part of the programme management role of the Combined Authority.

6.2 Performance Reporting

- 6.2.1 A monthly highlight report cycle has been created and embedded across the organisation. Projects which fall under the Combined Authority Board are required to have monthly reports completed, updating on budget spend and performance against key milestones and outputs/outcomes. There is also a monthly highlight report which monitors spend against Local Growth Funding and Getting Building Funding.
- 6.2.2 Highlight reports also contain risk registers for each project, where project managers track and monitor key risks (and assign a named individual of appropriate seniority against each).
- 6.2.3 Using information from these monthly highlight reports, a monthly dashboard report is created, pulling together the key information from all projects across the Combined Authority Directorates. This information is shared with Members of the [Corporate Management Executive](#) Team once a month.
- 6.2.4 Once a quarter, a Performance Report is taken to the Combined Authority Board meeting and provides detail on how the Combined Authority is performing against the following key metrics and targets within the Devolution Deal:
 - Prosperity (measured by Gross Value Added or GVA)
 - Housing
 - Jobs
- 6.2.5 The Performance Report also details the RAG status of key projects, taken from the monthly highlight reports process.
- 6.2.6 In addition to this performance report, an exception report is created from the amber and red rated projects and shared with Combined Authority Board Members.
- 6.2.7 Project Managers are also required to complete monthly finance reports for each of their

projects, which provides a detailed overview of the year-to-date actual spend, budget and a full year forecast. This links with the highlight report process, to ensure an accurate picture of project delivery is captured. The finance reports enable effective forward planning of expenditure, with future year budgets included which are discussed between Project Managers and Finance Managers and fed into the Budget Monitoring Reports which are a standing item at the Combined Authority Board. This report also allows costs to be split between spend to date and future spend forecasts, allowing baselining of costs.

- 6.2.8 Strategic funds investment update reports that cover Local Growth fund and Getting Building Fund are also submitted to every meeting of the Business Board and will be published on the Business Board section of the website.
- 6.2.9 All funding agreements/contracts with external bodies will include reporting guidelines as specified in the Monitoring and Evaluation Framework.

6.3 Risk Management

- 6.3.1 The Combined Authority has developed a risk management approach for corporate, portfolio, programme and project level as set out in the Risk Management Strategy published on the Combined Authority website. Within our strategy it manages risk identification, mitigation, escalation and reporting templates guidance.
- 6.3.2 It is important that the level of risk taken on any project and programme is understood from an early stage alongside the associated cost implications. Project managers are required to include risk as part of funding requests.
- 6.3.3 The corporate risk register which incorporates the risks will be reviewed monthly by the [Corporate Management Executive](#) Team and will be considered by the Audit and Governance Committee quarterly. The Combined Authority's risk strategy includes a hierarchy of risk registers: Project, Programme, Portfolio and Corporate, risks can be escalated up through these levels where required.
- 6.3.4 Senior Officers of the Combined Authority (Chief Executive and CPCA S73 Officer) are responsible for the identification and management of risk.
- 6.3.5 At the project level, all projects are expected to outline, in detail, any identified risks during the business case development and due diligence processes. Once in delivery, ongoing risk registers are maintained and incorporated into the monthly highlight reports. Where applicable, external partners are also encouraged the Combined Authority's risk register template.

6.4 Change requests and funding clawback

- 6.4.1 All early warnings and project change requests must be clearly documented, with evidence of approvals and notifications saved where applicable and recorded within the performance highlight reports.
- 6.4.2 All project changes must receive written approval from the named Director responsible for the project, or the CPCA Project Board where one exists. The Director for Business and Skills has delegated authority to SROs, within this directorate. This is

found within Appendix 1 of the Relationship between Risk and Change Control document.

- 6.4.3 When a change request requires an increase in funds outside of the MTFP allocation, this change request will need to follow the appropriate Committee and or Board approval.
- 6.4.4 Approval will be required for:
- RAG rating change in the Highlight Report
 - Changes of project scope
 - Changes to timescales
 - Amendment to budget (within the MTFP allocation)
 - Variations to outputs delivered
 - Withdrawal of a project
- 6.4.5 Directors are responsible for agreeing change requests within delegation and promoting change requests outside delegation. Where there is a project board on which the Director sits, the Project Board may also agree change requests within its delegations.
- 6.4.6 In relation to funding controlled by the Business Board, any change requests should be taken to the Business Board for recommendation to Combined Authority Board.
- 6.4.7 Business Board recommendation will be required for:
- Changes of project scope (from original awarded scope)
 - Changes to timescales (beyond a month to milestones)
 - Amendment to budget (outside of the original funding award)
 - Variations to outputs delivered (as agreed in Grant Funding Agreement)
 - Withdrawal of a project
- 6.4.8 Project change requests that do not constitute a material change can be approved by the Chief Officer to the Business Board.
- 6.4.9 The tolerance thresholds that constitute a material change are defined in relation to spend targets, variance control and change control within individual projects and programmes. But generally, a 10% variance will be permitted in any one reporting period. More than 10% variance on spend and delivery targets will trigger a review by the Business Board. In respect of timeline of project milestones, a variation of up to one month is permissible if agreed by the Chief Officer to the Business Board, in writing but beyond a month is considered a material change requiring Business Board recommendation for approval.
- 6.4.10 Funding clawback and recovery processes for under-performing projects is clearly addressed in the funding agreement/contract.
- 6.4.11 The Business Board is responsible for decisions around withholding, suspending and/or paying back of awarded funds. In some instances, as a result of project

review and monitoring it will be determined that a project is not going to spend its Business Board funding allocation or there will be an issue with eligibility or relevance of spend against contract which requires a claw back of funds.

- 6.4.12 Funding agreements or contracts relating to financial awards granted through programmes offered by the Business Board, determine the circumstances under which funds might be withheld, suspended and/or clawed back. Project applicants agree to monitor the delivery of their projects, reporting back regularly, to ensure that the outputs and outcomes are being met and that the terms of the Agreement are complied with.
- 6.4.13 The Business Board will undertake interim or post completion checks to confirm that the grant has been used as per the approved purposes and will investigate any projects in the event of non-compliance, mis-representation, underperformance, mismanagement and/or a failure to deliver an output and/or outcome.
- 6.4.14 On request the applicant must provide the Business Board with such information, explanations and documents as may reasonably be required in order to facilitate monitoring and/or to establish the terms of their Agreement have been complied with.
- 6.4.15 No financial claim shall be paid unless and until the Business Board and/or the Combined Authority are satisfied that such payment is due under the terms of the funding agreement. An applicant may be required to pay back all or part of the funding in the following circumstances;
- Cases involving breach of UK Subsidy law
 - Failure to comply with the agreement or contract
 - Cases involving fraud, prohibitive acts, illegal or unlawful activity or actions, dishonesty and/or negligence
 - Misleading the Business Board/Combined Authority
 - Undertaking activity which could affect reputation of the Business Board or Combined Authority
 - Failure to make satisfactory progress, or failing to achieve an output and/or outcome
 - Cases where the grant was used for purposes other than those intended (such as ineligible expenditure).
- 6.4.16 There may be instances where recovery or clawback is required against assets, The Business Board/Combined Authority may seek to recover funding against assets by legal process but in the first instance preferably through cooperation of the applicant/grant beneficiary on disposal assets to achieve repatriation of all or part of the original grant value. The Combined Authority reserves the right to pursue legal claims against grant applicants and grant beneficiaries under the terms of the grant agreement/contract and this includes any assets.
- 6.4.17 The Combined Authority in its capacity as the Accountable Body will:

- ensure that all decisions regarding public funds are made on merit having taken into account all the relevant information available at the time.
- compliance to EU state aid and UK subsidy rules in all cases where this may apply and to take legal advice where necessary, ensuring that all decisions are recorded and reported
- ensure that all funding agreements reflect the conditions that need to be placed on any grant and that these conditions are upheld
- ensure that recovery and/or clawback is enforced where non-compliance, mis-representation, underperformance or mismanagement or a failure to deliver has occurred and where this is appropriate but only when other options have been exhausted by the Business Board and Officers to enable delivery and the Board have agreed this cause of action, following detailed reports and legal advice
- to retain copies of all related documentation for Local Growth Funding and any other government funding delegated to the Business Board and to ensure that the Business Board is retaining the complete record
- ensure that this Assurance Framework and the National Assurance Framework as approved by Government is adhered to in relation to any Recovery or Clawback.
- maintain the official record of recovery and/or clawback proceedings and holding all related documents.
- review that the Business Board's decisions are lawful and that suitable legal advice has been obtained by the Business Board or Officers, also that the correct processes have been followed
- At its discretion undertake any of the clawback/recovery actions as outlined instead of the Business Board

6.5 Monitoring & Evaluation

- 6.5.1 As agreed with Government, the Combined Authority's approach to monitoring and evaluation is set out in a separate detailed Monitoring & Evaluation Framework document, which is updated and submitted for review by Government annually.
- 6.5.2 Project managers are responsible for identifying, at the initiation stage, what their project is to deliver. All projects must have a logic model created which details both the outputs and the outcomes that the project will achieve. This logic model is then used as the basis on which to plan monitoring and evaluation activity.
- 6.5.3 Evaluation plans are created when the project is nearing the construction/delivery phase and will be proportionate and in line with the latest government department guidance where relevant. For example, all transport schemes (over

£5m) will follow Monitoring and Evaluation Guidance for Local Authority Major Schemes. The draft plans are created by the project manager and then consulted upon with the Analysis & Evaluation Manager and the Project Management Office (who own the M&E Framework and ensure consistency and quality of plans). Plans are then signed off as per the governing arrangements for that specific project.

6.5.4 The Combined Authority has a varied level of evaluation depending on the nature of each project. As per the Combined Authority's Monitoring & Evaluation Framework, this will depend on the following questions:

- A1) Is the project funded through Investment (Gainshare) funding (in the CPCAs' case the core agreement with central government to devolve £20m per year over 30 years) or Transforming Cities Funding. If so, it is subject to the agreed independent national evaluation framework processes.
- A2) Is the project funded through other streams and identified as being 'key' in terms of the expected benefits to be achieved. If so, it is subject to a full independent evaluation commissioned by the CPCA locally.
- B) Is the project identified as one where significant learning is available that would help to inform future policy making either locally or nationally. This will include projects that are innovative or considered 'pilots'. If so evaluation work in this case would either be commissioned independently or carried out locally within the public sector.
- C) Other projects not included above would be subject to minimal 'self-evaluation' based on submitted business cases. The funding partner may be responsible for this.

6.5.5 As part of funding conditions, there are national evaluation frameworks for Investment Fund (Gainshare) and Transforming Cities. The purpose of the Investment Fund evaluation is to provide evidence on the impact of the funds in delivery local growth outcomes to inform the first Gateway Review in early 2021. The focus of the evaluation is on interventions that have been approved formally and where Investment Expenditure has incurred within the first Gateway Review. The framework for Transforming Cities is looking at the collective impact of similar schemes across the whole of England and Wales.

6.5.6 Evaluation progress to date for the projects/programmes identified as level A-C above can be found in figure 6 of the Monitoring & Evaluation Framework.

6.5.7 The choice of evaluation type/approach should be based on the policy's underlying theory or logic model and stated objectives.

6. Measuring Success – Realising the Benefits

7.1 The Importance of Monitoring and Evaluation

- 7.1.1 The Combined Authority and the Business Board (LEP) is committed to implementing effective monitoring and evaluation so that it is able to:
- **Provide local accountability to the public** by demonstrating the impact of locally devolved funding and the associated benefits being achieved.
 - **Comply with external scrutiny requirements** i.e. to satisfy conditions of the Devolution Deal. Specifically, the Monitoring and Evaluation Framework will be used to demonstrate local progress and delivery to senior government officials and Ministers who are ultimately accountable to parliament for devolved funds.
 - **Understand the effectiveness of policies or investments** and to justify reinvestment or modify or seek alternative policy. The Monitoring and Evaluation Framework provides a feedback loop for the Authority and relevant stakeholders. This includes performance measurement on the impact of outcomes from specific funding programmes which the Combined Authority is the Accountable Body, for example Local Growth Funds.
 - **Develop an evidence base for input into future business cases** and for developing future funding submissions. The Monitoring and Evaluation Framework will collect, collate and analyse data which can be utilised for future work and especially in relation to economic impact of particular interventions creating ‘benchmarks’.
- 7.1.2 The Combined Authority Monitoring and Evaluation Framework was initially prepared in relation to the Combined Authority’s Devolution Deal monitoring and evaluation requirements. However, the approach set out in the Framework will be utilised for all sources of funding within the Cambridgeshire and Peterborough Business Plan, accepting that some government departments will have slightly different requirements which will be met. The Framework builds on the National Evaluation Framework for devolution funds, prepared by SQW and agreed with devolution areas and government.
- 7.1.3 The Business Board has also adopted this Monitoring and Evaluation framework, as the Governments published guidance requires the Business Board to reference their monitoring and evaluation arrangements as well. This includes for example specific plans using the framework to deliver monitoring and evaluation work for key Business Board programmes.
- 7.1.4 The overall responsibility for monitoring and evaluation (the Monitoring and Evaluation Framework) and execution of the activity associated with it is held at director level at the Combined Authority, within the post of Strategy & Assurance Director Delivery and Strategy. The Combined Authority has agreed a contract with Cambridgeshire County Council (part of the wider Cambridgeshire Insight partnership) to provide an appropriate level of officer support on Monitoring and Evaluation, including local knowledge, expertise and supporting capacity. For Local Growth Fund programme, it was agreed to utilise an additional contractor to undertake the evaluation work on the Local Growth Fund

evaluation plan phase one.

- 7.1.5 The Combined Authority's approach uses the Magenta Book definition of monitoring and evaluation and makes use of the wider guidance within this document as complementary guidance to the HM Treasury Green Book.
- 7.1.6 All projects, including the Combined Authority major projects will have logic models.
- 7.1.7 Lessons learnt from evaluations will be reported to the Business Board and Combined Authority Board as appropriate.

7.2 Programme and Project Monitoring

- 7.2.1 Funding agreement/contracts set out the programme or project spend and output profile together with the monitoring arrangements (financial, benefits and risk).
- 7.2.2 Monthly highlight reports are completed by project managers on all live projects. These reports are reviewed by members of the [Corporate Management Executive](#) Team.
- 7.2.3 Project finances are reported as a standing item to relevant Executive Committees, and the Combined Authority Board, as part of the overall budget monitoring report.
- 7.2.4 Any changes or variances to the spend profiles or key milestones will need to be reported by the Project Manager and approved by the Combined Authority. On approval a variation letter to the Funding Agreement/contract will be issued.

7.3 Adult Education Budget Monitoring and Evaluation

- 7.3.1 The Adult Education Budget reporting will be included within the Combined Authority monitoring and evaluation submissions as required under the devolution agreement. The Combined Authority has already submitted our policies for adult education as part of the readiness conditions and they were published as part of the commissioning process.
- 7.3.2 The Combined Authority's Monitoring and Evaluation Framework (detailed above) will be used for the Adult Education Budget activity including the use of logic models. The first formal annual evaluation has been undertaken and completed in January 2021. It meets the national requirements as set out in the National Assurance Framework, together with locally determined requirements so that it can be used to inform and shape the criteria for future funding awards.
- 7.3.3 The Combined Authority has agreed with the Education & Skills Funding Agency a formalised approach for Audit, Assurance, Fraud and Investigations for the first year of devolved delivery in 2020/21, known as Year 1. The Combined Authority will be responsible for auditing all training providers and colleges on the adult education budget funding stream in our region from April 2021, known as Year 2.

8. Appendix 1 - Cambridgeshire and Peterborough Combined Authority and Business Board Joint Statement

Advisory and challenge function:

The Business Board is a non-statutory body which is the Local Enterprise Partnership for this area. It is independent of the Cambridgeshire & Peterborough Combined Authority (CPCA) operating as a private- public sector partnership, focusing on the key business sectors to provide strategic leadership and drive growth in the Cambridgeshire and Peterborough and wider Local Enterprise area.

The Business Board comprises a blend of industry leading experts from the private sector, alongside representatives from the public sector and education communities. It is chaired by a private sector representative and brings together some of the brightest entrepreneurial minds in our area.

The Chair is a voting member of the Cambridgeshire and Peterborough Combined Authority Board ensuring that the business view is at the centre of regional decision making.

The role of the Business Board as stated within its terms of reference is:

Strategy:

- (a) In collaboration with the Cambridgeshire and Peterborough Combined Authority, develop and deliver an evidence-based Local Industrial Strategy that identifies local strengths and challenges, future opportunities and the action needed to boost productivity, earning power and competitiveness across their area.
- (b) Set strategy and commission interventions to drive growth, jobs and private sector investment to deliver the strategy.

Allocation of funds

- (c) Identify and develop investment opportunities; prioritising the award of local growth funding; and monitoring and evaluating the impacts of its activities to improve productivity across the local economy.
- (d) ensure that bids for public funding made available by government for LEPs support economic growth.
- (e) ensure any decisions which are made in contravention of the process will be invalid.

Co-ordination

- (f) Use its Business convening power, for example to co-ordinate responses to economic shocks; and bringing together partners from the private, public and third sectors.
- (g) ensure Business Board and Combined Authority policy and decisions receive the input and views of key business leaders and take account of the views of the wider business community
- (h) engage with local businesses to understand the needs of different sectors and markets

Advocacy

- (i) Collaborate with a wide-range of local partners to act as an informed and independent voice for business across their area.
- (j) engage business, opinion formers and policy makers at a national and international level in promoting economic growth in the region.

(Business Board constitution)

By bringing together the Business Board and the Combined Authority we combine the best of private sector expertise and public sector knowledge, transparency and accountability.

Alignment of decision-making across a clear geography:

The Mayoral Cambridgeshire and Peterborough Combined Authority was formally established on 2 March 2017 (with the first Mayoral election held in May 2017) to further the sustainable and inclusive growth of the economy of Cambridgeshire and Peterborough. Its geographical boundary covers seven constituent local authorities in the Cambridgeshire and Peterborough area.

The Business Board was established on 1st April 2018, taking over from the former Greater Cambridge Greater Peterborough Local Enterprise Partnership, to drive forward economic growth across its local area. The Business Board is now responsible for all former Local Enterprise Partnership projects and programmes. ~~The Business Board currently covers 15 local authorities;~~

As part of a full regional governance review, the Department for Business Enterprise and Industry are considering proposals to align the Business Board boundaries with the Cambridgeshire and Peterborough Combined Authority to ensure close working and delivery of economic growth projects across Cambridgeshire and Peterborough.

The integrated officer structure ensures that the relationship between the Combined Authority and Business Board is strong and effective. All governance policies and procedures are aligned ensuring transparency and open and accountable decision making.

Accountability:

The accountable body for all Local Enterprise Partnership funding is the Cambridgeshire and Peterborough Combined Authority. It provides the accountable body role for the both Business Board, the multi LEP Agri-Tech programme and the Greater South East Local Energy Hub and employs the officers that support them. The Combined Authority will ensure the effective use of public money and have responsibility for the proper administration of funding received and its expenditure, and must also review and approve the financial framework.

The Combined Authority Board approves funding decisions upon the recommendation of the Business Board except where delegations have been approved. The BB S73 Officer signs off all funding decisions taken by the Business Board prior to their presentation to the Business Board.

Efficiency and corporate identity:

The Combined Authority and Business Board operate under a single officer team. In order to ensure the independence of each Board, the senior management team has separate duties assigned to officers within that team. The senior management team is headed up by the joint Chief Executives.

The Combined Authority Board and Business Board are supported by a Chief Officer who is the Director for Business & Skills, and further supported by key statutory officers within the single team and through a dedicated S73 Officer (BB S73 Officer) and Monitoring Officer to provide an independent secretariat to each Board.

In addition to the above, the Boards also benefit from specialist support within the wider structure. This includes experienced Directors, Programmes Managers and others to ensure that the organisation is run in a proactive, impact driven and fully compliant manner.

The Combined Authority and the Business Board have their own branding and identity recognising that some work of the Business Board is separate from and extends beyond the Combined Authority.

Overview and Scrutiny:

The role of the Cambridgeshire and Peterborough Combined Authority's Overview and Scrutiny Committee is primarily to scrutinise the work and decisions made by the Cambridgeshire and Peterborough Combined Authority. In so far as the business of the Business Board, the Overview and Scrutiny Committee may review or scrutinise any Combined Authority decision in its role as accountable body for the Business Board. The Combined Authority's Scrutiny Officer shall ensure this includes appropriate scrutiny of the Business Board decision making and achievements. To further strengthen internal scrutiny, an appointed member of Overview & Scrutiny Committee will shadow the work of the Business Board and this member will occupy the position of Overview & Scrutiny Lead Member. The Cambridgeshire and Peterborough Combined Authority's Audit and Governance Committee shall also oversee the audit and governance arrangements of the Business Board.

9. Appendix 2 – Summary of Scheme of Delegation for Business Board funding

The schemes of delegations are set out in the Business Board and Combined Authority Constitutions and summarised below:

Function	Approved by	Recommendation by	Supported by
Strategy			
CPIER and the Mayor's sustainable growth ambition statement and associated thematic strategies	Combined Authority Board		Chief Executive, Monitoring Officer and CPCA S73 Officer
Business Plan and the Medium-Term Financial Plan	Combined Authority Board	Overseen by Audit and Governance Committee	Chief Executive, Monitoring Officer and CPCA S73 Officer
Business Board to lead on development and deliver an evidence-based Local Industrial Strategy	Combined Authority Board	Business Board	Chief Executive, Director of Business and Skills, Monitoring Officer and BB S73 Officer
Digital Sector Strategy	Combined Authority Board	Business Board	Chief Executive, Directors, Monitoring Officer, CPCA S73 Officer and BB S73 Officer
OxCam Arc	Combined Authority Board	Business Board	Director of Business and Skills Monitoring Officer, CPCA S73 Officer and BB S73 Officer
Influencing the development of the other Combined Authority's strategies and policies	Combined Authority Board	Business Board	Chief Executive, Monitoring Officer, CPCA S73 Officer and BB S73 Officer
Allocation of LEP funding			
Budget approval	Combined Authority Board		Chief Executive, Monitoring Officer and CPCA S73 Officer

Sign off all funding decisions relating to funding allocated to the Business Board and sub-committee expenditure	BB S73 Officer		
Business Board funded project approvals	Combined Authority Board as accountable body	Business Board review the Business Case for Business Board funded projects and make Recommendation to the Combined Authority Board	BB S73 Officer signs off all Business Board proposals

Function	Approved by	Recommendation by	Supported by
Allocation of Small Grants between £2,000 and £20,000	Director of Business & Skill		Delegation subject to BB S73 Officer approval and report all approvals to the next schedule meeting of the Business Board. Decision recorded through the Officer Decision Notice process
Wisbech Access Strategy at key gateway stages to deliver the agreed Wisbech Access Strategy Package works	Head of Transport in consultation with the Chair of the Transport Committee CPCA S73 Officer		Decision recorded through the Officer Decision Notice process
Eastern Agri-Tech Programme (Multi-LEP Programme) to make decisions about applications for grant funding on behalf of both the CA/BB and NALEP (New Anglia Local Enterprise Partnership).	Eastern Agri-Tech Programme Board		Agri-Tech Project Officer, Director of Business and Skills, Monitoring Officer and BB S73 Officer
Energy Hub funding (Multi-LEP Programme) (a) to assume the Rural Community Energy Fund management role (b) oversight of the Rural Community Energy Fund (RCEF) Funding Panel	Greater South East Energy Hub		Regional Energy Hub Manager, Director of Business and Skills, Monitoring Officer and CPCA S73 Officer
Makes decisions on Energy Hub grant applications.	Community Energy Fund (RCEF) Funding		Regional Energy Hub Manager, Director of Business and Skills,

Function	Approved by	Recommendation by	Supported by
	Panel		Monitoring Officer and CPCA S73 Officer
Strategic oversight and governance of the Enterprise Zones	Business Board		Director of Business and Skills, Monitoring Officer and BB S73 Officer
Programme delivery of Enterprise Zone projects	Enterprise Zone Alconbury Weald Programme Board and Cambridge Compass Enterprise Zone Project Boards BB S73 Officer Chief Executive	Director of Business and Skills	Individual Enterprise Zone Project Boards for each site, set-up at officer level and responsible for delivering the programmes and projects associated with the regeneration and development of each Enterprise Zone site.
Governance			
Accountable Body Business Board and the Greater South East Local Energy Hub	Combined Authority Board BB S73 Officer	Director of Business and Skills	
Assurance Framework	Joint approval by Combined Authority Board and Business Board	Monitoring Officer and CPCA S73 Officer	Director of Business and Skills responsible for the delivery of Business Board functions within the assurance framework
Submission of Growth Deal and Getting Building Fund monitoring reports to Government	Chief Executive BB S73 Officer	Business Board where Board meeting timetable allows	Director of Business and Skills
Annual Delivery Plan	Business Board		Director of Business and Skills responsible for the delivery of annual delivery plan within agreed budgets
Business Board Constitution and delegations to other bodies or Officers	Combined Authority Board	Business Board	Director of Business and Skills. Monitoring Officer and BB S73 Officer

Membership of the Business Board –	Board’s appointments		Director of Business and Skills
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Function	Approved by	Recommendation by	Supported by
Private Sector members	panel		
Diversity Statement	Business Board		Director of Business and Skills
Contract Standing orders and financial Regulations	Combined Authority Board		Monitoring Officer and CPCA S73 Officer
Urgent Decisions	Business Board urgency procedure and reported to next Meeting of Business Board		Director of Business and Skills Monitoring Officer and BB S73 Officer
Risk Management for Business Board Projects	Business Board		Director of Business and Skills Senior Information Risk Officer (SIRO) - The Monitoring Officer is the SIRO for Information Governance
Final accounts	CPCA S73 Officer and Audit and Governance Committee		
Annual Governance Statement	Mayor, the Business Board Chair and the Chief Executive	Audit and Governance Committee	

10. Appendix 3 – Governance Framework and Publication Checklist

	Chapter	Key Documents	Documents that must be published under National Framework
1	Assurance framework		
		National Assurance Framework	✓
		Cambridgeshire and Peterborough Assurance Framework	✓
2	Strategic Documents		
		Cambridgeshire and Peterborough Devolution Deal	✓
		Cambridgeshire and Peterborough Independent Economic Review	✓
		Local Industrial Strategy	✓
2.1		Mayor's sustainable growth ambition statement	✓
2.2		Cambridgeshire and Peterborough Business Plan 2019-2020	✓
2.3		Combined Authority Medium-Term Financial Plan 2019-2023	✓
3	Accountability and Transparent Decision making		
3.2	Combined Authority	Constitution of the Mayoral Combined Authority	✓
		Combined Authority Members	✓
3.3	Business Board	Constitution of the Business Board	✓
		Business Board Members	✓
		Cambridgeshire and Peterborough Combined Authority and Business Board Joint Statement (See Appendix 1)	✓
		Eastern Agri-Tech Growth	✓

		Initiative & Agri-Tech Programme Board	
		Eastern Agri-Tech Growth Initiative Guidance Notes and Pre-Qualification Questionnaire	✓
		Enterprise Zones Alconbury Weald and Cambridge Compass Enterprise Zones	✓
		Greater South East Energy Hub & Energy Hub Board	✓
		RCEF guidance notes and Expression of Interest form (to be published)	✓
3.4			
		Officer Decision Notices	
3.6	Statutory Committees		
	Overview & Scrutiny Committee	Terms of reference (Constitution)	
	Audit & Governance Committee	Terms of reference (Constitution)	
		Audit Reports 2019 - Business Board - Internal Audit annual internal Audit letter	✓
3.7	Data Protection	Data Protection Policy	✓
4	Accountability and Transparency – Supporting Policies and Procedures		
		Combined Authority Agendas and minutes	✓
		Business Board Agendas and minutes	✓
		Annual report and delivery plan	✓
4.2	Financial information	Annual accounts, external audit letter and annual governance statement 2017/18	✓
		Quarterly return to BEIS on Growth Fund projects, spend and performance	✓
		Funding programme with description of the scheme, promoter and funding award	✓
4.3	Remuneration and Expenses	Interim Business Board Expenses Scheme	✓
		Allowances and Expenses paid 2018/19	✓
		Salaries of senior officers earning more than £50,000 (published annually); together with the numbers of staff who earn over	

		£50,000, in bands	
4.4	Freedom of Information	CACP Freedom of Information Policy, publication scheme and published FOI requests and responses	✓
4.5	Conflicts of Interest	Code of Conduct for Business Board Members	✓
		Code of Conduct for staff	✓
		Declarations of Interest forms	✓
		Register of interest for Chief Executives	✓
4.6	Gifts and Hospitality	The register of gifts and hospitality declared by Business Board	✓
4.7	Complaints and Whistleblowing	CACP Complaints Policy	✓
		CACP Whistleblowing Policy	✓
		CA Business Board Complaints Policy	✓
		CA Business Board Whistleblowing Policy	✓
		CA Business Board Confidential reporting of complaints	✓
		Making a complaint	✓
		Fraud and Corruption Policy	
4.8	Diversity Statement	CA Business Board Diversity Statement	✓
4.9	Government Branding	Guidance for signage, social media, press notices and other marketing materials for every Government funded project (to be published)	
5	Robust Decision making		
5.3	Expressions of Interest/Open Calls	Local Growth Fund, expressions of interest under the Growth Prospectus	✓
5.5	Business Cases	10-point guide on Project Management – See Appendix 3	✓
5.7	Ensuring Value for Money	Monitoring and Evaluation Framework	
6	Delivery Phase		
		Growth fund and investment update reports	✓
		Risk Management	

Exemptions to the National Local Growth Assurance Framework 2021-22

Provision in the NLGAF	NLGAF (version 2021) Reference	Exemption
1. Appointment Process for Board Members and Chairs	“The LEP should outline, or refer to, its appointment process for Board Members (public and private sector), Chairs and Deputy Chairs within the Local Assurance Framework. As part of this they should ensure that they advertise opportunities for private sector leaders to become a LEP Chair or private sector Board Member when vacancies emerge. They should advertise openly, on a variety of platforms to ensure that people across the business community have an opportunity to apply and consider the diversity requirements outlined in this Framework...” Paragraph 75-77	New Exemption 2021: we acknowledge the ongoing government-led review into the role of LEPs. Therefore, there may be circumstances where the board opts to extend or temporarily appoint board members/chairs without needing to proceed to a full recruitment, on the basis a full and open recruitment is conducted after these exceptional circumstances cease. In such circumstances, the LEP <u>must</u> notify the Area Lead, copying in localgrowthassurance@communities.gov.uk and providing clear justification for the decision. Any extensions should be within the current financial year only.
2. LEP Board composition – Chair and Deputy Chair’s term	“To support the Chair in their role, all LEPs should appoint a Deputy Chair. The LEP should have a defined term limit of three years for the Chair and Deputy Chair, with an optional extension of three years. There is an option to extend for a further three years in exceptional circumstances if approved by the Board”. Paragraph 133	New Exemption 2021: we acknowledge the ongoing government-led review into the role of LEPs. We hold that these are exceptional circumstances. Therefore, the board may wish to extend a Chair or Deputy Chair beyond normal term. In such circumstances the LEP <u>must</u> notify the Area Lead, copying in localgrowthassurance@communities.gov.uk for <u>consent</u> to extend the term.
3. LEP Board composition – private sector	“The LEP Board must contain representatives from different parts of the community. In addition, at least two-thirds of the Board must be representatives from the private sector as defined by the National Accounts Sector Classification”. Paragraph 125	New Exemption 2021: we acknowledge the ongoing government-led review into the role of LEPs, and this may affect board composition. Therefore, there may be circumstances where the private sector composition is temporarily non-compliant. Should the board composition drop below two-thirds private sector representation, the LEP <u>must</u> notify the Area Lead, copying in localgrowthassurance@communities.gov.uk , and providing clear explanation of why representation cannot be maintained.
4. LEP Board composition – gender	“The diversity statement should include a commitment to ensure at least one third of members of LEP Boards are women, with an expectation of equal representation by the beginning of 2023.” Paragraph 79.	New Exemption 2021: we acknowledge the ongoing government-led review into the role of LEPs, and this may affect board composition. Therefore, there may be circumstances where the gender composition is temporarily non-compliant. Should the board composition drop below one-third female representation, the LEP <u>must</u> notify the Area Lead, copying in localgrowthassurance@communities.gov.uk and providing clear explanation of why representation cannot be maintained.



Business Board Forward Plan

Business Board Meeting – 14th March 2022

	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 10 th January 2022	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair
3.	Local Growth Fund (LGF) Management Budget	Combined Authority Board	30 th March 2022		To approve a revised spend profile into future years for the management budget for the Local Growth Fund Team.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
4.	Strategic Funding Management Review – March 2022	Business Board			To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
5.	Local Assurance Framework	Combined Authority Board	30 th March 2022		To approve the revised Local Assurance Framework.	<i>Reena Roojam, Lawyer</i>	Chair
6.	Reappointment of Co-opted Members	Business Board			To confirm the reappointment of co-opted members to the Business Board.	<i>Domenico Cirillo, Business Programmes & Business Board Manager</i>	Chair

7.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair
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Business Board Meeting – 9 th May 2022							
	Report Title	Decision Maker	Decision Expected	Decision	Purpose	Report Author	Lead Member
1.	Minutes of the Meeting Held on 14 th March 2022	Business Board			To approve the minutes of the last meeting as a correct record.		
2.	Budget and Performance Report	Business Board			To provide an update and overview of MTFP funding lines within the Business & Skills Directorate.	<i>Vanessa Ainsworth, Finance Manager</i>	Chair
3.	Strategic Funding Management Review – May 2022	Combined Authority Board	1 st June 2022		To monitor and review programme performance, evaluation, outcomes and risks.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
4.	LGF Recycled Funding Proposals	Combined Authority Board	1 st June 2022		To consider and recommend approval of LGF Recycled Funding Proposals received under the funding call.	<i>Steve Clarke SRO LGF and Market Insight & Evaluation</i>	Chair
5.	Growth Works Management Review – May 2022	Business Board			To monitor and review programme delivery and performance.	<i>Nigel Parkinson, Growth Co Chair</i>	Chair

6.	Economic & Skills Insight Report	Business Board			To note the Economic and Skills Insight Report.	<i>Alan Downton, Deputy Chief Officer and SRO Growth Works & Energy</i>	Chair
7.	Economic Growth Strategy	Combined Authority		Decision	To approve the EGS	<i>Alan</i>	
8.	Shared Prosperity Fund – Strategic Investment Plan	Combined Authority		Decision	To consider and recommend approval of the Cambridgeshire & Peterborough Shared Prosperity Fund Investment Plan.	<i>Steve Clarke SRO LGF and Market Insight & Evaluation</i>	Chair
9.	University for Peterborough – Programme Business Case	Combined Authority Board	1 st June 2022	Decision	To consider and endorse the Programme Business Case for the University for Peterborough and make recommendations to the Combined Authority Board.	<i>Mahmood Foroughi, SRO Higher Education</i>	Chair
11.	Digital Sector Strategy	Combined Authority Board	1 st June 2022	Decision	To approve the Digital Sector Strategy for Cambridgeshire & Peterborough.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	
12.	High Performance Computing Study and Roadmap	Combined Authority Board		Decision	To consider and approve the commissioned High-Performance Computing (HPC) Study and Roadmap.	<i>Steve Clarke, SRO LGF and Market Insight & Evaluation</i>	Chair
13.	Skills Bootcamps Evaluation	Business Board / Skills Committee			To share the evaluation data with the Business Board to inform future work.	<i>Fliss Miller – SRO Workforce Skills</i>	Chair

14.	Nomination of Business Board Representatives for the Combined Authority Board	Combined Authority Board	1 st June 2022	Decision	To nominate the Chair and Vice-Chair to be a member and substitute member of the Combined Authority Board for the municipal year 2022/23.	<i>Domenico Cirillo, Business Programmes & Business Board Manager</i>	Chair
15.	Business Board Expenses and Allowances 2021-22	Business Board			To report on the remuneration and expenses paid to private sector members for 2021-22 under the Business Board Expenses and Allowances Scheme.	<i>Domenico Cirillo, Business Programmes & Business Board Manager</i>	Chair
16.	Forward Plan	Business Board			To note the Forward Plan.	<i>Monitoring Officer for Combined Authority</i>	Chair

July items:

- Role of the Business Board
- Reprofile of Operational Budgets
- Equity Return – Budget & Performance Update

SUBMIT YOUR COMMENTS OR QUERIES TO BUSINESS BOARD

Your comment or query:

How can we contact you with a response?
(please include a telephone number, postal and/or e-mail address)

Name

Address

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Tel:

Email:

Who would you like to respond?