

Business Board: Decision Summary

Meeting: 19th May 2021

Published: 20th May 2021

1.1 Apologies for Absence and Declarations of Interest

Apologies for absence were received from Faye Holland, Nicki Mawby and Rebecca Stephens. Apologies for lateness were received from Kelly Swingler.

Andy Neely declared a non-statutory disclosable interest in relation to 'Growth Works Management Review – May 2021' (agenda item 2.5), due to his involvement with inward investment in Cambridge. It was confirmed that he would not be required to leave the meeting for the duration of the item.

Austen Adams declared a non-statutory disclosable interest in relation to 'Business Board Nomination to the Greater Cambridge Partnership Executive Board' (agenda item 2.6), as a nominated representative in the report. He confirmed that he would leave the meeting for the duration of the item.

Dr Andy Williams declared a non-statutory disclosable interest in relation to 'Business Board Nomination to the Greater Cambridge Partnership Executive Board' (agenda item 2.6), as a nominated representative in the report. He confirmed that he would leave the meeting for the duration of the item.

Austen Adams declared a non-statutory disclosable interest in relation to 'Nomination of Business Board Representative for the Combined Authority Board' (agenda item 2.11), as a nominated representative in the report. It was confirmed that he would not be required to leave the meeting for the duration of the item.

Andy Neely declared a non-statutory disclosable interest in relation to 'Nomination of Business Board Representative for the Combined Authority Board' (agenda item 2.11), as a nominated representative in the report. It was confirmed that he would not be required to leave the meeting for the duration of the item.

1.2 Minutes of the Meeting Held on 16th March 2021

The minutes of the extraordinary meeting held on 4th March 2021 were approved as a correct record.

The minutes of the meeting held on 16th March 2021 were approved as a correct record.

2.1 Future Funding Strategy

It was resolved to:

(a) Recommend the Mayor approve:

- (i) The process for selecting the candidate bids to be submitted to Government for the CRF, based on the Combined Authority's mandate to do so as Lead Authority for bids to the Community Renewal Fund;
- (ii) The process for selecting the candidate regeneration bids to be submitted to the Government for the LUF, on the basis of the voluntary arrangement agreed between the Combined Authority, Peterborough City Council and Fenland District Council; and

(b) Note the intent of the Combined Authority to pursue Lead Authority status for the LUF regeneration bids and its existing status as Lead Authority for transport bids.

2.2 Manufacturing & Materials Research & Development Centre Project Change Request and Revised Business Plan

It was resolved to:

- (a) Recommend that the Mayor approves the project change request at Appendix 3 of the report for the Manufacturing & Materials Research & Development Centre;
- (b) Recommend the Mayor approve the revised Business Plan for the Peterborough R&D Property Company Ltd at Appendix 1 of the report;
- (c) Recommend the Mayor delegate authority to the Director of Business and Skills, in consultation with the Lead Member for Economic Growth, the Section 73 and the Monitoring Officer, to finalise and complete the necessary legal documentation for the Peterborough R&D Property Company Limited; and
- (d) Recommend the Mayor approves the allocation of the balance of the £13.773m Getting Building Fund monies to Phase 2 of the University of Peterborough project and releases the balance of the funding based on the amendment to the Business Plan.

2.3 Cambridgeshire and Peterborough Priority Sector Strategies

It was resolved to:

- a) Recommend the Combined Authority Board approves adoption of the Advanced Materials and Manufacturing Sector Strategy;
- b) Recommend the Combined Authority Board approves adoption of the Life Sciences Sector Strategy;

- c) Recommend the Combined Authority Board approves the proposed One Page Digital Strategy update, adopts that one-page strategy update as an addendum to the original strategy, and notes that the whole Digital Sector Strategy will be refreshed and brought back to the Combined Authority Board; and
- d) Note that the Agri-Tech Sector Strategy will be presented to the Business Board in July 2021.

2.4 Format of Business Board Meetings

It was resolved to:

- (a) Consider and comment on the recommendation from the Audit and Governance Committee, 'that there should be a presumption that meetings of the Business Board are carried out in public (unless otherwise determined by the Chair)'; and
- (b) Recommend to the Combined Authority that Business Board meetings retain the current format, holding meetings in private with one public annual meeting each year, recognising the need to improve transparency but not at the expense of compromising confidentiality, and to work earnestly with the Overview and Scrutiny Committee to explore mechanisms to improve that.

2.5 Growth Works Management Review – May 2021

It was resolved to:

- (a) Nominate Nitin Patel to be a voting member of the Growth Works Investment Evaluation Panel;
- (b) Nominate Mike Herd to be a member of the Programme Management Committee; and
- (c) Note the financial and non-financial performance of Growth Works and request any required changes to reporting going forward.

2.6 Business Board Nomination to the Greater Cambridge Partnership Executive Board

It was resolved to:

- (a) Nominate Austen Adams, as the Chair of the Business Board, to be a non-voting co-opted member of the Greater Cambridge Partnership Executive Board;
- (b) Nominate Dr Andy Williams as the Business Board's substitute member of the Greater Cambridge Partnership Executive Board;
- (c) Note that the nominations at (a) and (b) above are subject to approval by the Greater Cambridge Partnership Executive Board;

(d) Note that the Greater Cambridge Partnership will be asked to consider putting in place an arrangement to allow the substitute member to routinely attend Executive Board meetings in an informal non-voting capacity; and

(e) Note that a further report will be brought to the Business Board on the issue of Business Board nominations to the Greater Cambridge Partnership Joint Assembly.

2.7 Business Advisory Panel Update

It was resolved to:

Approve the proposed changes to the Business Advisory Panel's Terms of Reference, including changes to its membership and functions, as detailed in Appendix 1 of the report.

2.8 Strategic Funding Management Review – May 2021

It was resolved to:

(a) Note the update on the UK Community Renewal Fund (CRF) Programme; and

(b) Note and recommend all the programme updates outlined in this paper to the Combined Authority Board.

2.9 Local Enterprise Partnership Review

It was resolved to:

(a) Note the Terms of Reference for the Local Enterprise Partnership Review that were cleared by the Minister for Small Business and the Secretary of State for Business, Energy and Industrial Strategy;

(b) Note the Chief Officer of the Business Board's interpretation of the potential options the Terms of Reference provide for Review outcomes; and

(c) Note the potential implications of the Local Enterprise Partnership Review on the form and function of the Business Board.

2.10 Business and Market Engagement Update

It was resolved to:

(a) Note the update on recent Business and Market Engagement activity; and

(b) Note the forward plan of communications activity for the Business Board.

2.11 Nomination of Business Board Representative for the Combined Authority Board

It was resolved to:

- (a) Nominate the Chair of the Business Board to be the Business Board Member of the Combined Authority Board for the municipal year 2021/22;
- (b) Nominate the Vice Chair of the Business Board to be the Substitute Member of the Combined Authority Board for the municipal year 2021/22; and
- (c) Recommend the nominations in (a) and (b) above to the Combined Authority.

3.1 Business Board Headlines for Combined Authority Board

The Business Board noted the headlines that the Chairman would convey at the Combined Authority Board on 2nd June 2021.

3.2 Business Board Forward Plan

The Business Board noted its Forward Plan.