

Budget Monitor Report - January 2022

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| To: | Cambridgeshire and Peterborough Combined Authority Board |
| Meeting Date: | 26 January 2022 |
| Lead Member: | Mayor Dr Nik Johnson |
| From: | Jon Alsop Chief Finance Officer |
| Key decision: | No |
| Forward Plan reference: | n/a |
| Recommendations: | <p>a) Note the financial position of the Combined Authority for the year to date.</p> <p>b) Note the completion, and clean audit opinion, of the 2020-21 accounts of the Combined Authority, and its subsidiaries.</p> <p>c) Approve the Combined Authority's continued use of the PSAA to appoint the suppliers of External Audit services for 5 financial years beginning 1st April 2023. (c£44k p.a. for 5 years).</p> <p>d) Note the increase in the ICT External Support budget per ODN 324-2022</p> |
| Voting arrangements: | Items a), b), and d), note only (no vote required). Item c) a simple majority of all Members present and voting. To be carried, the vote must include the vote of the Mayor, or the Deputy Mayor when acting in place of the Mayor. |

1. Purpose

- 1.1 This report provides an update of the 2021/22 budget position and capital programme as at 30th November 2021.

2. Background

- 2.1 This report presents the actual expenditure position as at the 30th November 2021, the current forecast outturn (year-end) position against that budget and, by exception, explanation of significant forecast variances between outturn and budget.
- 2.2 As previously agreed by the Board, the exception reporting thresholds are: £100k in Mayoral and Corporate Services revenue budgets, £250k for 'Income', 'Housing', 'Business and Skills', and 'Delivery and Strategy' revenue budgets, and £500k on all capital projects.

3. Revenue Budget Position

- 3.1 A summary of the financial position of the Authority, showing 'Revenue' income and expenditure for the eight-month period to 30th November 2021, is set out in the table below. A more detailed breakdown of income and expenditure for the year to date is shown at **Appendix 1**.

| | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actual to 30 th Nov £'000 | Forecast Outturn £'000 | FO Variance £'000 | Change in FO £'000 | App 4 ref: |
|--|------------------------|----------------------|----------------------------|---|------------------------------|-------------------------|-----------------------|---------------|
| 2021-22 Revenue | | | | | | | | |
| Grant Income | -46,360 | -3,394 | -49,754 | -34,989 | -50,173 | -419 | -3,813 | 1 |
| Mayor's Office | 488 | - | 488 | 266 | 427 | -60 | -27 | |
| CA Gross Staffing Costs | 6,642 | - | 6,642 | 4,303 | 6,913 | 271 | 130 | 2 |
| Other Employee Costs | 327 | - | 327 | 93 | 287 | -40 | - | |
| Externally Commissioned Support Services | 312 | 202 | 514 | 320 | 497 | -17 | 106 | |
| Corporate Overheads | 780 | - | 780 | 226 | 591 | -190 | -35 | |
| Governance Costs | 1,184 | - | 1,184 | 971 | 1,184 | - | - | |
| Other Corporate Budgets | -38 | - | -38 | -214 | -133 | -95 | - | |
| Recharges to Ringfence Funded Projects | -3,294 | - | -3,294 | -2,287 | -3,032 | 262 | -103 | |
| Corporate Services Expenditure | 5,914 | 202 | 6,116 | 3,413 | 6,307 | 192 | 98 | |
| Business and Skills | 28,506 | - | 28,506 | 10,306 | 22,612 | -5,894 | -851 | 3 |
| Delivery and Strategy | 18,090 | - | 18,090 | 7,121 | 16,954 | -1,135 | -478 | 4 |
| Housing | 214 | - | 214 | 48 | 86 | -128 | - | |
| Workstream Expenditure | 46,810 | - | 46,810 | 17,475 | 39,652 | -7,158 | -1,329 | |
| Total Expenditure | 53,211 | - | 53,413 | 21,154 | 46,387 | -7,026 | -1,258 | |

- 3.2 The Forecast Outturn as set out in the table above shows a 'favourable' variance of forecast expenditure against approved budgets of £7.0m, an increased variance of £1.2m compared to the previously reported position including three budgets where the change is greater than the reporting threshold offset by one budget increased approved via ODN. A full list of all budgets is included in **Appendix 1** and detail on material changes to expenditure forecasts are covered in **Appendix 4**):
- The forecast spend on staffing has increased by £130k, although this is partially offset by an increase in forecast staffing recharges to specific grant funded budgets of £103k.
 - The spend on the Green Homes Grant – Sourcing Activity is forecast to be £384k lower than previously anticipated. This is a result of the ongoing movement in the programme which is the subject of another paper on this meeting's agenda.
 - The Bus Review implementation is forecasting an underspend of £669k. This is due to delay in the process considering Enhanced Partnerships and Franchising. As the Combined Authority has committed to considering the case for franchising the budget will seek permission to be carried into 2022-23 to continue this work.
- 3.3 The increase of £3.8m in budgeted grant income is due to the successful Community Renewal Fund (CRF) bids reported to the November CA Board (£3.4m) and a £420k increase in funding for the Energy Hub for delivery of works relating to COP26. Once the contracts relating to the CRF bids are in place for delivery, and the profile of spend between the current financial year and next are known the expenditure budgets will be updated to reflect this.
- 3.4 The £202k increase in externally commissioned support costs reflects an ODN approved by the Chief Finance Officer, increasing the budget for ICT External Support – the additional budget was required to fund a step change increase in the level of ICT support provided to the Combined Authority to address the issues and risks identified by the ICT systems and controls internal audit earlier in the year. Further details are set out in the ODN, as the detail is already in the public domain there is no appendix 4 entry for this budget line.
- 3.5 The current Forecast Outturn shows an expected revenue expenditure for the year of £46.4m against a 'grant income' of £50.1m. The difference is made up of the balance of contributions to, and drawdowns from, ringfenced reserves built up where grants are received in a different year to the expenditure. The major draw on ringfenced reserves for 2021-22 are for the Rural Communities Energy Fund, the Health and Care Sector Work Academy and LGF topslice reserve. There are forecast contributions to reserves for Enterprise Zone receipts and the Energy Hub. The £3.4m CRF grant income is currently contributing to this difference as the expenditure has not yet been included in the budget.
- 3.6 Actuals to-date on the workstream budgets are only 45%, while claims are submitted to the Combined Authority a month in arrears, we are still noticeably behind the forecasts set at the start of the year which predicted 57% spend by this point - a difference of £5.6m. The forecast outturn variance for workstream budgets is £7.1m which suggests that the majority of the delayed spend will not be caught up by end of the financial year with some further

underspends expected to materialise in the second half of the year.

4. Capital Programme

- 4.1 A summary of the in-year capital programme and capital grant income for the period to 30th November 2021 are shown in the tables below. Detail of the capital programme can be seen across **Appendices 2 and 3**. (Please note: 'STA' stands for 'Subject to Approval' and 'YTD' for 'year to date').

| Capital Programme Summary | Revised 21-22 Budget | Year To-Date Actuals | 21-22 Forecast Outturn | Forecast Variance | |
|---------------------------|----------------------|----------------------|------------------------|-------------------|---------------|
| | £'000 | £'000 | £'000 | £'000 | % |
| Corporate Services | 44 | - | 44.0 | - | 0.00% |
| Business and Skills | 115,712 | 18,724 | 87,331 | -28,382 | -24.5% |
| Delivery and Strategy | 67,939 | 41,207 | 58,989 | -8,950 | -13.20% |
| Housing | 36,960 | 7,832 | 30,595 | -6,365 | -17.2% |
| Totals | 220,655 | 67,763 | 176,959 | -43,696 | -19.8% |

| Capital Funding Summary | Revised 21-22 Budget | Year To-Date Actuals | 21-22 Forecast Outturn | Forecast Variance | | % received to date |
|---------------------------------|----------------------|----------------------|------------------------|-------------------|-------------|--------------------|
| | £'000 | £'000 | £'000 | £'000 | % | |
| Housing Capital Grants | -4,000 | - | -4,000 | - | 0.0% | 0.0% |
| Active Transport Grant Capital | - | - | - | - | 0.0% | 0.0% |
| Capital Gainshare | -12,000 | -12,000 | -12,000 | - | 0.0% | 100.0% |
| Local Transport Capital Grants | -23,080 | -24,620 | -24,620 | -1,540 | 6.7% | 100.0% |
| Green Homes Energy 21-22 (LAD3) | -84,336 | - | -84,336 | - | 0.0% | 0.0% |
| Home Upgrade Grant | -34,053 | - | -34,053 | - | 0.0% | 0.0% |
| Getting Building Fund | -7,300 | -7,300 | -7,300 | - | 0.0% | 100.0% |
| Transforming Cities Funding | -30,000 | -30,000 | -30,000 | - | 0.0% | 100.0% |
| Totals | -194,769 | -73,920 | -196,309 | -1,540 | 0.8% | 37.7% |

- 4.2 The allocations of the Local Authority Delivery phase 3 and the Home Upgrade grants (both elements of the green homes retrofit programme delivered by the Energy Hub) were confirmed and the Combined Authority received, in December, £118m. These grants have now been included in the table above, although the income was received after the 30th November so it is not showing as received.

- 4.3 The Business and Skills directorate is forecasting a £28.4m underspend against budget, £25.2m of this is due to delay in the Green Homes Grant capital programme and there is a separate item on this Board's agenda providing a full update on the project. The Market Towns programme has a total forecast underspend of £2.0m and an update paper is on this Board's agenda. Finally, as previously reported, the forecast of funds invested through Start Codon has reduced from £2.2m to £1m this year with a further £1m forecast in 2022-23.
- 4.4 There have been two material changes in the Delivery and Strategy portfolio since September:
- The A10 Dualling project is forecasting a further £740k underspend, bringing the total forecast underspend to £1.9m. There is a report to this Board updating on the progress of this project
 - The Digital Connectivity Infrastructure programme has reduced its forecast spend for the year by £1.8m. There is a report to this Board updating on the progress of this project
- 4.5 Reported capital spend is 38% of forecast spend for the year. Removing the highways capital maintenance grants, which are entirely paid out at the start of the year, and the Green Homes Capital programme, as it is so large it masks the behaviour of the rest of the capital programme, this moves to 41% - the 26% shortfall compared to where one might expect to be 2/3 of the way through the year represents £45.8m less spend to the end of November. There are two factors which explain some of this: some programmes have only been approved in-year and thus not having ramped up their delivery, for example the market towns programme, and the majority of the Authority's spend being against grant claims which are submitted a month in arrears and thus expenditure lagging behind delivery on projects. The Authority is looking at ways to make committed expenditure more up to date and accurate for future reports.
- 4.6 As with the revenue budget, adjusting for the recently awarded £118m Green Homes Grants, the difference between in-year forecast expenditure and in-year income of £103m is mainly due to timing differences between receiving grant funding and the associated expenditure along with £23m of forecast income from Housing Loans being repaid. The majority of the grant timing difference is the Greater South East Energy Hub's Green Home Grant capital programme where the funding of £79m was received in 20-21 and the majority of spend against this grant is within 2021-22. The balance is made up of drawdowns from other capital funds either in reserves, or received in advance, including the Capital Single Pot, Local Transport Capital Grants and Recycled Growth Funds.
- 5. Conclusion of the audits of the Combined Authority's 2020-21 Statement of Accounts and of its subsidiaries.**
- 5.1 At its December 2021 meeting the Audit and Governance Committee received and approved the final Statement of Accounts and the Annual Governance Statement for 2020/21 and received and noted the External Auditors Report. The auditors, EY, subsequently issued an unqualified audit opinion on the Statement of Accounts.

- 5.2 The final statement of accounts, along with the auditor's annual report were published on the Combined Authority's website on the 21st December 2021.
- 5.3 The auditor's concluded that:
- The financial statements give a true and fair view of the financial position of the Authority as at 31 March 2021 and of its expenditure and income for the year then ended.
 - There were no matters to report by exception on the Authority's value for money arrangements.
 - The Annual Governance Statement was consistent with their understanding of the Authority.
- 5.4 The deadline for the filing of company accounts at Companies House for the financial year ended 31st March 2021 was the 31st December 2021. The accounts for all five companies where the Combined Authority has substantial control, were approved by their respective Boards and filed ahead of this deadline (Angle Holdings Ltd, Angle Developments (East) Ltd, Cambridgeshire and Peterborough Business Growth Company Ltd, One CAM Ltd, and Peterborough HE Property Company Ltd). All five companies received clean, unqualified audit opinions.

6. Appointment of Combined Authority External Auditors

- 6.1 On September 22nd September 2021, the Combined Authority received an invitation from Public Sector Audit Appointments limited (PSAA) to opt into the national scheme for audit appointments from April 2023. The Audit and Governance Committee considered the letter at their December meeting and recommended that the Combined Authority opt-in to the PSAA national scheme.
- 6.2 The following points were made in the letter from the PSAA which the Audit and Governance Committee reviewed in coming to their recommendation:
- The external auditor for the 2023/24 financial statements has to be appointed before the end of December 2022
 - PSAA has been confirmed in the role of the appointing person for eligible principle bodies for the period commencing April 2023
 - The five consecutive years beginning 1 April 2023 have been specified as the compulsory appointing period for the purposes of the regulations which govern the national scheme.
 - There is a challenging local audit market. PSAA believe that eligible bodies will be best served by opting to join the scheme.
 - If the Authority decides to join the scheme, formal acceptance needs to be provided by 11 March 2022.
 - The relevant regulations require that the decision to opt in must be made by members of the authority meeting as a whole e.g. Full Council or equivalent.
- 6.3 It was also highlighted to the Committee that, as it is a legal requirement that Local Authorities have external audit provision, it is a supplier's market and that Councils acting together may have the best chance of influencing the market, and that it is likely that the

contract price that would be negotiated by the Combined Authority alone would be significantly higher than that achieved through a body acting on behalf of the sector more widely.

- 6.4 Based on the above, and the recommendation of the Audit and Governance Committee, the Combined Authority Board are recommended to opt into the national scheme for auditor appointments for the period 2023/24 to 2027/28.

Significant Implications

7. Financial Implications

- 7.1 There are no direct financial implications beyond those in the body of the report.

8. Legal Implications

- 8.1 The Combined Authority is required to prepare a balanced budget..

9. Other Significant Implications

- 9.1 There are no other significant implications

10. Appendices

- 10.1 Appendix 1 – Detailed breakdown of the revenue position for the year to 30th Nov 2021
- 10.2 Appendix 2 – Capital Position to 30th Nov 2021
- 10.3 Appendix 3 – Capital Programme
- 10.4 Appendix 4 – Detailed Explanations of Material Variances

Appendix 1 - Detailed breakdown of the revenue position for the period to 30th November 2021

| | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actuals to- date £'000 | Forecast Outturn £'000 | Forecast Outturn Variance £'000 | Change in FO £'000 |
|--|------------------------|----------------------|----------------------------|------------------------------|------------------------------|---------------------------------------|-----------------------|
| Grant Income | | | | | | | |
| Additional Home to School Transport Grants | - | | - | -219.7 | | - | - |
| Adult Education Budget | -13,174.0 | | -13,174.0 | -13,174.0 | -13,174.0 | -0.1 | - |
| Bus Service Operator Grant | -409.0 | | -409.0 | | -409.0 | - | - |
| Careers Enterprise Company Funding | -211.0 | | -211.0 | -88.5 | -211.0 | - | - |
| Community Renewal Fund Grants | - | -3,393.9 | -3,393.9 | - | -3,393.9 | - | -3,393.9 |
| COVID-19 bus services support grant | -172.3 | | -172.3 | -172.3 | -172.3 | - | - |
| Digital Skills Bootcamp | -1,826.3 | | -1,826.3 | - | -1,826.3 | - | - |
| Enterprise Zone receipts | -1,208.8 | | -1,208.8 | - | -1,208.8 | - | - |
| ERDF - Growth Service Grant | -1,500.0 | | -1,500.0 | - | -1,500.0 | - | - |
| ESF Growth Service Grant | -600.0 | | -600.0 | -14.2 | -600.0 | - | - |
| Growth Hub Grants | -536.5 | | -536.5 | -248.2 | -536.5 | - | - |
| GSE Energy Hub - Core Funding | -1,605.5 | | -1,605.5 | -2,025.1 | -2,025.1 | -419.6 | -419.6 |
| GSE Energy Hub - Decarbonisation | -1,372.3 | | -1,372.3 | -1,372.3 | -1,372.3 | - | - |
| LA Capability Fund | -558.3 | | -558.3 | - | -558.3 | - | - |
| LEP Core Funding | -500.0 | | -500.0 | -250.0 | -500.0 | - | - |
| Mayoral Capacity Fund | -1,000.0 | | -1,000.0 | -1,000.0 | -1,000.0 | - | - |
| Mid-Life MOT | -40.0 | | -40.0 | - | -40.0 | - | - |
| Revenue Gainshare | -8,000.0 | | -8,000.0 | -8,000.0 | -8,000.0 | - | - |
| Skills Advisory Panel Grant | -75.0 | | -75.0 | -75.0 | -75.0 | - | - |
| Transport Capacity Funding | -524.1 | | -524.1 | -524.1 | -524.1 | - | - |
| Transport Levy | -13,039.7 | | -13,039.7 | -7,823.8 | -13,039.7 | - | - |
| Visitor Economy and R&R Grant income | -7.6 | | -7.6 | -1.9 | -7.3 | 0.3 | - |
| Total Grant Income | -46,360.2 | -3,393.9 | -49,754.1 | -34,989.2 | -50,173.5 | -419 | -3,813.5 |
| Mayor's Office | | | | | | | |
| Mayor's Allowance | 95.60 | | 95.60 | 60.0 | 92.4 | -3.2 | - |
| Mayor's Conference Attendance | 15.00 | | 15.00 | 11.3 | 15.0 | - | - |
| Mayor's Office Expenses | 40.00 | | 40.00 | 11.3 | 25.0 | -15.0 | -15.0 |
| Mayor's Office Accommodation | 77.40 | | 77.40 | 38.6 | 70.0 | -7.4 | -7.4 |
| Mayor's Office Staff | 259.50 | | 259.50 | 144.9 | 225.0 | -34.5 | -4.4 |

| | | | | | | | |
|-----------------------------|--------------|----------|--------------|--------------|--------------|--------------|--------------|
| Total Mayor's Office | 487.5 | - | 487.5 | 266.0 | 427.3 | -60.2 | -26.8 |
|-----------------------------|--------------|----------|--------------|--------------|--------------|--------------|--------------|

| | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actuals to- date £'000 | Forecast Outturn £'000 | Forecast Outturn Variance £'000 | Change in FO £'000 |
|---|---------------------------------|------------------------------|-------------------------------------|---------------------------------------|---------------------------------------|--|-------------------------------|
| Corporate Services | | | | | | | |
| Combined Authority Gross Staffing Costs | | | | | | | |
| Business and Skills | 2,045.4 | | 2,045.4 | 1,356.6 | 2,172.6 | 127.1 | 63.6 |
| Chief Executive | 309.3 | | 309.3 | 166.1 | 288.3 | -21.0 | 6.84 |
| Corporate Services | 2,031.2 | | 2,031.2 | 1,419.3 | 2,359.9 | 283.3 | 162.5 |
| Transport | 935.3 | | 935.3 | 605.2 | 1,000.0 | -9 | -52.2 |
| Strategy and Planning | 751.8 | | 751.8 | 466.0 | 691.0 | -60.8 | -51 |
| Housing | 569.2 | | 569.2 | 290.1 | 520.9 | -48.3 | - |
| Total CA Gross Staffing Costs | 6,642.3 | - | 6,642.3 | 4,303.3 | 7,032.6 | 271.0 | 130.1 |
| Other Employee Costs | | | | | | | |
| Travel | 80.0 | | 80.0 | 16.2 | 40.0 | -40.0 | - |
| Training | 90.0 | | 90.0 | 76.6 | 90.0 | - | - |
| Change Management Reserve | 157.0 | | 157.0 | - | 157.0 | - | - |
| Total Other Employee Costs | 327.0 | - | 327.0 | 92.8 | 287.0 | -40.0 | - |
| Externally Commissioned Support Services | | | | | | | |
| External Legal Counsel | 65.0 | | 65.0 | 49.6 | 65.0 | - | - |
| Finance Service | 74.0 | | 74.0 | 28.4 | 60.0 | -14.0 | -14.0 |
| Democratic Services | 95.0 | | 95.0 | 72.1 | 97.1 | 2.10 | 2.10 |
| Payroll | 4.0 | | 4.0 | 1.4 | 3.0 | -1.0 | -1.0 |
| HR | 18.0 | | 18.0 | 11.8 | 17.0 | -1.0 | - |
| Procurement | 8.0 | | 8.0 | 0.9 | 5.0 | -3.0 | -1.0 |
| ICT external support | 48.0 | 202.0 | 250.0 | 156.2 | 250.0 | - | 119.50 |
| Total Externally Commissioned Support Services | 312.0 | 202.0 | 514.0 | 320.4 | 497.1 | -16.9 | 105.6 |

| | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actuals to- date £'000 | Forecast Outturn £'000 | Forecast Outturn Variance £'000 | Change in FO £'000 |
|---|------------------------|----------------------|----------------------------|------------------------------|------------------------------|---------------------------------------|-----------------------|
| Corporate Overheads | | | | | | | |
| Accommodation Costs | 300.0 | | 300.0 | 28.4 | 100.0 | -200.0 | - |
| Software Licences, Mobile Phones cost | 101.6 | | 101.6 | 12.8 | 70.0 | -31.6 | -25.0 |
| Communications | 42.1 | | 42.1 | 20.7 | 42.1 | - | - |
| Website Development | 15.0 | | 15.0 | 2.6 | 15.0 | - | - |
| Recruitment Costs | 88.0 | | 88.0 | 55.4 | 128.0 | 40.0 | - |
| Insurance | 35.0 | | 35.0 | 4.0 | 35.0 | - | - |
| Audit Costs | 132.0 | | 132.0 | 35.1 | 132.4 | 0.45 | 0.45 |
| Office running costs | 31.2 | | 31.2 | 8.6 | 18.0 | -13.2 | -10.0 |
| Corporate Subscriptions | 35.5 | | 35.5 | 58.9 | 50.0 | 14.5 | - |
| Total Corporate Overheads | 780.4 | - | 780.4 | 226.4 | 590.5 | -189.9 | -34.6 |
| Governance Costs | | | | | | | |
| Committee/Business Board Allowances | 144.0 | | 144.0 | 11.7 | 144.0 | - | - |
| Election Costs | 1,040.0 | | 1,040.0 | 954.0 | 1,040.0 | - | - |
| Total Governance Costs | 1,184.0 | - | 1,184.0 | 971.3 | 1,184.0 | - | - |
| Other Corporate Budgets | | | | | | | |
| Corporate Response Fund | 145.0 | | 145.0 | 4.5 | 145.0 | 48.0 | - |
| Contribution to the A14 Upgrade | 96.0 | | 96.0 | - | 96.0 | - | - |
| Interest Receivable on Investments | -231.0 | | -231.0 | -218.0 | -374.0 | -143.0 | - |
| Total Other Corporate Budgets | 10.0 | - | 10.0 | -213.5 | -133.0 | -95.0 | - |
| Recharges to Ringfence Funded Projects | | | | | | | |
| Internally Recharged Grant Funded Staff | -1,799.0 | -722.1 | -2,521.1 | -1,923.6 | -2,525.7 | -5 | -98.5 |
| Externally Recharged Staff | -709.0 | -64.0 | -773.0 | -363.6 | -506.1 | 266.9 | -5 |
| Total Recharges to Ringfence Funded Projects | -2,508.0 | -786.1 | -3,294.1 | -2,287.3 | -3,031.8 | 262.4 | -103.4 |
| Total Corporate Services Expenditure | 5,913.5 | 202.0 | 6,115.5 | 3,413.5 | 6,426.5 | 191.6 | 97.7 |

| Business and Skills | Nov Budget | Adjustments | Revised Budget | Actual To-Date | Forecast | Forecast | Change in FO |
|---|-------------------|--------------------|-----------------------|-----------------------|-----------------|-----------------|---------------------|
| | £'000 | £'000 | £'000 | £'000 | Outturn | Outturn | £'000 |
| | | | | | £'000 | Variance | £'000 |
| AEB Devolution Programme | 11,367.6 | | 11,367.6 | 7,786.2 | 10,455.2 | -912.5 | 204.9 |
| AEB High Value Courses | 236.6 | | 236.6 | 37.9 | 37.9 | -198.7 | -170.3 |
| AEB Innovation Fund - Revenue | 500.0 | | 500.0 | 242.3 | 475.0 | -25.0 | 180.8 |
| AEB Level 3 Courses | 808.8 | | 808.8 | 178.4 | 477.9 | -330.9 | -52.1 |
| AEB National Retraining Scheme | 39.5 | | 39.5 | - | 39.5 | - | - |
| AEB Programme Costs | 442.1 | | 442.1 | 252.4 | 466.1 | 24.0 | -0.0 |
| AEB Sector Based Work Academies | 233.2 | | 233.2 | 5.5 | 155.5 | -77.6 | -54.5 |
| AEB Provider Capacity Building | 250.0 | | 250.0 | - | 125.0 | -125.0 | -125.0 |
| AEB Strategic Partnership Development | 250.0 | | 250.0 | - | 125.0 | -125.0 | -125.0 |
| Business Board Annual Report | 15.0 | 15.0 | 30.0 | 9.7 | 28.0 | -2.0 | 18.7 |
| Business Board Effectiveness Review | 35.0 | -15.0 | 20.0 | - | 20.0 | - | -30.0 |
| Careers and Enterprise Company (CEC) | 222.1 | | 222.1 | -1.2 | 211.1 | -11.0 | - |
| Digital Skills Bootcamp | 1,826.3 | | 1,826.3 | 4.7 | 1,826.3 | - | - |
| Economic Rapid Response Fund | 150.0 | | 150.0 | 79.4 | 138.6 | -11.5 | 21.3 |
| Enterprise Zone Investment | 50.0 | | 50.0 | - | 50.0 | - | - |
| Growth Co Services | 3,223.5 | | 3,223.5 | 167.9 | 3,131.7 | -91.8 | - |
| GSE Energy Hub | 890.0 | | 890.0 | 417.0 | 673.7 | -216.3 | -176.1 |
| GSE COP 26 | 195.0 | | 195.0 | 66.1 | 195.0 | - | - |
| GSE Green Homes Grant Sourcing Activity | 894.9 | | 894.9 | 152.5 | 512.0 | -382.9 | -384.0 |
| GSE Green Homes Grant Sourcing Strategy | 69.3 | | 69.3 | 69.3 | 69.3 | - | - |
| GSE Public Sector Decarbonisation | 1,372.3 | | 1,372.3 | - | 178.7 | -1,193.6 | 178.1 |
| GSE Rural Community Energy Fund (RCEF) | 735.0 | | 735.0 | 248.2 | 785.9 | 50.9 | -151.0 |
| Health and Care Sector Work Academy | 3,031.0 | | 3,031.0 | 188.8 | 938.8 | -2,092.2 | -150.0 |
| HPC study and roadmap | 46.0 | | 46.0 | - | 46.0 | - | - |
| Insight and Evaluation Programme | 82.5 | | 82.5 | 28.0 | 82.5 | - | - |
| Local Growth Fund Costs | 560.2 | | 560.2 | 253.4 | 455.0 | -105.2 | -63.2 |
| Market Town and Cities Strategy | 120.9 | | 120.9 | 23.1 | 121.0 | 0.1 | 23.6 |
| Marketing and Promotion of Services | 127.8 | | 127.8 | 91.5 | 93.0 | -34.8 | -15.2 |
| Mid-Life MOT | 40.0 | | 40.0 | 20.6 | 40.0 | - | 19.2 |
| Peterborough University Quarter Masterplan | 100.0 | | 100.0 | - | 100.0 | - | - |
| Shared Prosperity Fund Evidence Base & Pilot Fund | 100.0 | | 100.0 | - | 98.5 | -1.5 | -1.5 |

| <u>Business and Skills</u> | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actual To-Date £'000 | Forecast Outturn £'000 | Forecast Outturn Variance £'000 | Change in FO £'000 |
|-----------------------------------|-----------------------------|------------------------------|---------------------------------|---------------------------------|---------------------------------------|--|-------------------------------|
| Skills Advisory Panel (SAP) (DfE) | 112.3 | | 112.3 | 10.0 | 91.7 | -20.6 | -2.3 |
| Skills Rapid Response Fund | 115.2 | | 115.2 | 26.6 | 108.7 | -6.5 | 2.7 |
| St Neots Masterplan | 224.0 | | 224.0 | 7.7 | 219.4 | -4.6 | - |
| Trade and Investment Programme | 32.5 | | 32.5 | 32.5 | 32.5 | - | - |
| Visitor Economy and R&R Grants | 7.6 | | 7.6 | 7.3 | 7.3 | -0.3 | - |
| Total Business and Skills | 28,506.1 | - | 28,506.1 | 10,305.9 | 22,611.9 | -5,894.2 | -851.0 |

| <u>Delivery and Strategy</u> | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actual To-Date £'000 | Forecast Outturn £'000 | Forecast Outturn Variance £'000 | Change in FO £'000 |
|--|-----------------------------|------------------------------|---------------------------------|---------------------------------|---------------------------------------|--|-------------------------------|
| A141 Huntingdon SOBC | 114.0 | | 114.0 | 67.0 | 104.0 | -10.0 | -10.0 |
| Additional Home to School Transport Grants | - | | - | - | - | - | - |
| Bus Review Implementation | 1,842.4 | | 1,842.4 | 215.6 | 1,173.0 | -669.4 | -669.4 |
| Bus Service Subsidisation | 187.0 | | 187.0 | 219.7 | 383.0 | 196.0 | 196.0 |
| CAM Innovation Company | 656.5 | | 656.5 | - | - | -656.5 | - |
| CAM Metro OBC | - | | - | 1.5 | 1.5 | 1.5 | 1.5 |
| Climate Change | 159.7 | | 159.7 | 29.7 | 157.0 | -2.7 | 1.0 |
| COVID Bus Service Support Grant | 189.0 | | 189.0 | 120.3 | 189.0 | - | - |
| LA Capability Fund | 558.3 | | 558.3 | - | 558.3 | - | - |
| Land Commission | 40.0 | | 40.0 | - | 40.0 | - | - |
| Local Transport Plan | 200.0 | | 200.0 | 39.9 | 200.0 | - | - |
| Monitoring and Evaluation Framework | 150.0 | | 150.0 | 17.9 | 156.0 | 6.0 | - |
| Non-Statutory Spatial Framework (Phase 2) | 56.7 | | 56.7 | 8.4 | 56.7 | - | - |
| P'boro Station Quarter SOBC | 350.0 | | 350.0 | - | 350.0 | - | - |
| Public Transport: Bus Service Operator Grant | 409.0 | | 409.0 | - | 409.0 | - | - |
| Public Transport: Concessionary fares | 9,129.0 | | 9,129.0 | 3,960.7 | 9,129.0 | - | - |
| Public Transport: Contact Centre | 234.0 | | 234.0 | 146.8 | 234.0 | - | - |
| Public Transport: RTPi, Infrastructure & Information | 209.0 | | 209.0 | - | 209.0 | - | - |
| Public Transport: S106 supported bus costs | - | | - | 237.7 | - | - | - |

| Delivery and Strategy | Nov Budget £'000 | Adjustments £'000 | Revised Budget £'000 | Actual To-Date £'000 | Forecast Outturn £'000 | Forecast Outturn Variance £'000 | Change in FO £'000 |
|--|-----------------------------|------------------------------|---------------------------------|---------------------------------|---------------------------------------|--|-------------------------------|
| Public Transport: Supported Bus Services | 3,003.0 | | 3,003.0 | 1,644.8 | 3,003.0 | - | - |
| Public Transport: Team and Overheads | 465.0 | | 465.0 | 286.5 | 465.0 | - | - |
| St Ives (SOBC) | 137.0 | | 137.0 | 124.4 | 137.0 | - | 3.0 |
| Total Delivery and Strategy | 18,089.6 | - | 18,089.6 | 7,120.9 | 16,954.5 | -1,135.1 | -477.9 |

** S106 supported bus costs is a net nil budget as all costs incurred are recharged to the County Council*

| Housing | | | | | | | |
|----------------------|--------------|----------|--------------|-------------|-------------|---------------|----------|
| CLT and £100k Homes | 100.0 | | 100.0 | 2.1 | 40.0 | -60.0 | - |
| Garden Villages | 114.0 | | 114.0 | 45.8 | 45.8 | -68.2 | - |
| Total Housing | 214.0 | - | 214.0 | 47.9 | 85.8 | -128.2 | - |

| | | | | | | | |
|-------------------------------------|-----------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total Workstream Expenditure | 46,809.7 | - | 46,809.7 | 17,474.7 | 39,652.2 | -7,157.6 | -1,329.0 |
|-------------------------------------|-----------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|

| | | | | | | | |
|----------------------------------|-----------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Total Revenue Expenditure | 53,210.8 | - | 53,412.8 | 21,154.1 | 46,506.0 | -7,026.1 | -1,258.0 |
|----------------------------------|-----------------|----------|-----------------|-----------------|-----------------|-----------------|-----------------|

Appendix 2 –Capital Position to 30th November 2021

| Business and Skills | Approved Budget £'000 | 21-22 Actuals £'000 | Balance to Spend £'000 | Forecast Spend £'000 | Forecast Over (Under) spend £'000 | Change to Forecast Over (Under) spend £'000 |
|--|---------------------------------|-------------------------------|----------------------------------|--------------------------------|---|---|
| AEB Innovation Fund | 324 | 251 | -73 | 324 | - | 5 |
| Cambridge Biomedical MO Building | 1,702 | 182 | -1,520 | 1,702 | - | - |
| Cambridge City Centre | 691 | 87 | -604 | 691 | - | - |
| CRC Construction and Digital Refurbishment | 911 | 911 | - | 911 | - | - |
| COVID and Capital Growth Grant Scheme | 7 | 7 | - | 7 | - | - |
| Eastern Agritech Initiative | 100 | 129 | 29 | 196 | 96 | -0 |
| Green Home Grant Capital Programme | 78,340 | 537 | -77,803 | 53,075 | -25,265 | -18,623 |
| Illumina Accelerator | 1,000 | 100 | -900 | 1,000 | - | - |
| March Adult Education | 314 | 314 | - | 314 | - | - |
| Market Towns: Chatteris | 1,000 | 22 | -978 | 1,000 | - | 452 |
| Market Towns: Ely | 1,000 | 117 | -883 | 656 | -344 | - |
| Market Towns: Huntingdon | 578 | - | -578 | 578 | - | - |
| Market Towns: Littleport | - | - | - | - | - | - |
| Market Towns: March | 1,000 | - | -1,000 | 550 | -450 | -370 |
| Market Towns: Ramsey | 1,000 | - | -1,000 | 705 | -295 | -295 |
| Market Towns: Soham | 200 | 18 | -182 | 200 | - | - |
| Market Towns: St Ives | 620 | - | -620 | 620 | - | - |
| Market Towns: St Neots | 220 | - | -220 | 220 | - | - |
| Market Towns: Whittlesey | 1,000 | 58 | -943 | 500 | -500 | -420 |
| Market Towns: Wisbech | 1,000 | - | -1,000 | 601 | -399 | -171 |
| Metalcraft (Advanced Manufacturing) | 2,979 | 1,359 | -1,620 | 2,979 | - | - |
| Peterborough City Centre | 681 | 673 | -7 | 681 | - | - |
| South Fen Business Park | 997 | 51 | -946 | 997 | - | - |
| St Neots Masterplan | 190 | 20 | -170 | 190 | - | - |
| Start Codon (Equity) | 2,226 | 456 | -1,770 | 1,000 | -1,226 | - |
| The Growth Service Company | 3,000 | - | -3,000 | 3,000 | - | - |
| TTP Incubator | 33 | 33 | - | 33 | - | - |
| University of Peterborough Phase 2 | 14,600 | 13,400 | -1,200 | 14,600 | - | - |
| Total Business and Skills | 115,713 | 18,724 | -96,989 | 87,331 | -28,382 | -19,423 |

| | Approved Budget £'000 | 21-22 Actuals £'000 | Balance to Spend £'000 | Forecast Spend £'000 | Forecast Over (Under) spend £'000 | Change to Forecast Over (Under) spend £'000 |
|--|--------------------------|------------------------|---------------------------|-------------------------|--------------------------------------|--|
| Delivery and Strategy | | | | | | |
| A10 Dualling | 2,000 | - | -2,000 | 100 | -1,900 | -740 |
| A1260 Nene Parkway Junction 15 | 3,222 | 7 | -3,215 | 457 | -2,765 | - |
| A1260 Nene Parkway Junction 32/3 | 239 | 129 | -110 | 239 | - | - |
| A16 Norwood Dualling | 626 | 67 | -559 | 527 | -99 | -89 |
| A505 Corridor | 143 | 6 | -137 | 6 | -137 | -137 |
| A605 Stanground - Whittlesea | 217 | - | -217 | - | -217 | -217 |
| CAM Innovation Company Set up | 2,000 | - | -2,000 | 2,000 | - | - |
| CAM Delivery to OBC | 250 | - | -250 | 150 | -100 | -100 |
| Coldhams Lane roundabout improvements | 234 | - | -234 | - | -234 | - |
| Digital Connectivity Infrastructure Programme | 3,139 | 630 | -2,508 | 1,339 | -1,800 | -1,800 |
| Ely Area Capacity Enhancements | 326 | 202 | -124 | 202 | -124 | - |
| Fengate Access Study - Eastern Industries Access - Phase 1 | 327 | 282 | -45 | 317 | -10 | - |
| Fengate Access Study - Eastern Industries Access - Phase 2 | 161 | 114 | -47 | 161 | - | - |
| Local Highways Maintenance & Pothole (with PCC and CCC) | 27,695 | 27,695 | - | 27,695 | - | - |
| King's Dyke | 7,589 | 4,965 | -2,623 | 7,589 | - | - |
| Lancaster Way | 500 | - | -500 | 387 | -113 | 2 |
| March Junction Improvements | 3,624 | 654 | -2,970 | 2,083 | -1,541 | - |
| Regeneration of Fenland Railway Stations | 2,610 | - | -2,610 | 2,657 | 47 | - |
| Soham Station | 9,244 | 6,445 | -2,799 | 9,482 | 238 | - |
| Transport Modelling | 750 | 10 | -740 | 554 | -196 | - |
| Wisbech Access Strategy | 2,739 | - | -2,739 | 2,739 | - | - |
| Wisbech Rail | 306 | - | -306 | 306 | - | - |
| Total Delivery and Strategy | 67,939 | 41,207 | -26,732 | 58,989 | -8,950 | -3,080 |

| | Approved Budget £'000 | 21-22 Actuals £'000 | Variance to Budget £'000 | Forecast Spend £'000 | Forecast Over (Under) spend £'000 | Change to Forecast Over (Under) spend £'000 |
|---|--------------------------|------------------------|-----------------------------|-------------------------|--------------------------------------|--|
| Housing | | | | | | |
| Affordable Housing Grant Programme | 25,119 | 893 | -24,226 | 19,426 | -5,694 | 387 |
| Housing Investment Fund - contracted payments | 11,841 | 6,939 | -4,902 | 11,170 | -671 | - |
| Total Housing | 36,960 | 7,832 | -29,128 | 30,595 | -6,365 | 387 |
| | | | | | | |
| | Approved Budget £'000 | 21-22 Actuals £'000 | Variance to Budget £'000 | Forecast Spend £'000 | Forecast Over (Under) spend £'000 | Change to Forecast Over (Under) spend £'000 |
| Corporate Services | | | | | | |
| ICT Capital Costs | 44 | - | -44 | 44 | - | - |
| Investment in Finance System | - | - | - | - | - | - |
| Total Corporate Services | 44 | - | -44 | 44 | - | - |
| | | | | | | |
| Total Capital Programme | 220,655 | 67,763 | -152,893 | 176,959 | -43,696 | -22,116 |

Appendix 3: Capital Programme

| Business and Skills | Approved to Spend Budgets | | | | Total approved spend £'000 | Subject to Approval budget | | | | Total project budgets £'000 |
|--|---------------------------|--------------|--------------|----------|-------------------------------|----------------------------|--------------|----------|----------|--------------------------------|
| | 2021-22 | 2022-23 | 2023-24 | 2024-25 | | 2021-22 | 2022-23 | 2023-24 | 2024-25 | |
| | £'000 | £'000 | £'000 | £'000 | | £'000 | £'000 | £'000 | £'000 | |
| AEB Innovation Fund | 324 | - | - | - | 324 | - | - | - | - | 324 |
| Cambridge Biomedical MO Building | 1,702 | - | - | - | 1,702 | - | - | - | - | 1,702 |
| Cambridge City Centre | 691 | - | - | - | 691 | - | - | - | - | 691 |
| CRC Construction and Digital Refurbishment | 911 | - | - | - | 911 | - | - | - | - | 911 |
| COVID and Capital Growth Grant Scheme | 7 | - | - | - | 7 | - | - | - | - | 7 |
| Eastern Agritech Initiative | 100 | - | - | - | 100 | - | - | - | - | 100 |
| Green Home Grant Capital Programme | 78,340 | - | - | - | 78,340 | - | - | - | - | 78,340 |
| Illumina Accelerator | 1,000 | 1,000 | - | - | 2,000 | - | - | - | - | 2,000 |
| March Adult Education | 314 | - | - | - | 314 | - | - | - | - | 314 |
| Market Towns: Chatteris | 1,000 | - | - | - | 1,000 | - | - | - | - | 1,000 |
| Market Towns: Ely | 1,000 | - | - | - | 1,000 | - | - | - | - | 1,000 |
| Market Towns: Huntingdon | 578 | - | - | - | 578 | - | 422 | - | - | 1,000 |
| Market Towns: Littleport | - | - | - | - | - | - | 1,000 | - | - | 1,000 |
| Market Towns: March | 1,000 | 1,100 | - | - | 2,100 | - | - | - | - | 2,100 |
| Market Towns: Ramsey | 1,000 | - | - | - | 1,000 | - | - | - | - | 1,000 |
| Market Towns: Soham | 200 | - | - | - | 200 | - | 800 | - | - | 1,000 |
| Market Towns: St Ives | 620 | - | - | - | 620 | - | 380 | - | - | 1,000 |
| Market Towns: St Neots | 220 | 921 | 1,959 | - | 3,100 | - | - | - | - | 3,100 |
| Market Towns: Whittlesey | 1,000 | - | - | - | 1,000 | - | - | - | - | 1,000 |
| Market Towns: Wisbech | 1,000 | - | - | - | 1,000 | - | - | - | - | 1,000 |
| Metalcraft (Advanced Manufacturing) | 2,979 | - | - | - | 2,979 | - | - | - | - | 2,979 |
| Peterborough City Centre | 681 | - | - | - | 681 | - | - | - | - | 681 |
| South Fen Business Park | 997 | - | - | - | 997 | - | - | - | - | 997 |
| St Neots Masterplan | 190 | 95 | - | - | 285 | - | - | - | - | 285 |
| Start Codon (Equity) | 2,226 | - | - | - | 2,226 | - | - | - | - | 2,226 |
| The Growth Service Company | 3,000 | 3,000 | 3,000 | - | 9,000 | - | - | - | - | 9,000 |
| TTP Incubator | 33 | - | - | - | 33 | - | - | - | - | 33 |
| University of Peterborough Phase 2 | 14,600 | - | - | - | 14,600 | - | - | - | - | 14,600 |
| Total Business and Skills | 115,712 | 6,116 | 4,959 | - | 126,788 | - | 2,602 | - | - | 129,390 |

| | Approved to Spend Budgets | | | | Total approved to spend £'000 | Subject to Approval budget | | | | Total project budgets £'000 |
|--|---------------------------|------------------|------------------|------------------|----------------------------------|----------------------------|------------------|------------------|------------------|--------------------------------|
| | 2021-22 £'000 | 2022-23 £'000 | 2023-24 £'000 | 2024-25 £'000 | | 2021-22 £'000 | 2022-23 £'000 | 2023-24 £'000 | 2024-25 £'000 | |
| Delivery and Strategy | | | | | | | | | | |
| A10 Dualling | 2,000 | - | - | - | 2,000 | - | - | - | - | 2,000 |
| A1260 Nene Parkway Junction 15 | 3,222 | 5,000 | - | - | 8,222 | - | - | - | - | 8,222 |
| A1260 Nene Parkway Junction 32/3 | 239 | - | - | - | 239 | 5,030 | 1,500 | - | - | 6,769 |
| A141 capacity enhancements | - | - | - | - | - | - | 650 | 1,300 | 2,300 | 4,250 |
| A16 Norwood Dualling | 626 | - | - | - | 626 | 420 | 12,000 | - | - | 13,046 |
| A505 Corridor | 143 | - | - | - | 143 | - | - | - | - | 143 |
| A605 Stanground - Whittlesea | 217 | - | - | - | 217 | - | - | - | - | 217 |
| CAM Delivery to OBC | 250 | - | - | - | 250 | - | - | - | - | 250 |
| CAM Innovation Company Set up | 2,000 | - | - | - | 2,000 | - | - | - | - | 2,000 |
| Coldhams Lane roundabout improvements | 234 | - | - | - | 234 | 2,200 | - | - | - | 2,434 |
| Digital Connectivity Infrastructure Programme | 3,139 | - | - | - | 3,139 | - | 1,500 | 1,500 | 1,500 | 7,639 |
| Ely Area Capacity Enhancements | 326 | - | - | - | 326 | - | - | - | - | 326 |
| Fengate Access Study - Eastern Industries Access: Ph 1 | 327 | - | - | - | 327 | 1,330 | 4,200 | - | - | 5,857 |
| Fengate Access Study - Eastern Industries Access: Ph 2 | 161 | - | - | - | 161 | 660 | 1,280 | - | - | 2,101 |
| Local Highways Maintenance & Pothole Funds | 27,695 | 23,080 | 23,080 | 23,080 | 96,935 | - | - | - | - | 96,935 |
| King's Dyke | 7,589 | - | - | - | 7,589 | 2,100 | - | - | - | 9,689 |
| Lancaster Way | 500 | - | - | - | 500 | - | - | - | - | 500 |
| March Junction Improvements | 3,624 | - | - | - | 3,624 | 1,228 | - | - | - | 4,852 |
| Regeneration of Fenland Railway Stations | 2,610 | - | - | - | 2,610 | 674 | - | - | - | 3,284 |
| Soham Station | 9,244 | 4,000 | - | - | 13,244 | - | - | - | - | 13,244 |
| Snailwell Loop | - | - | - | - | - | 500 | - | - | - | 500 |
| St Ives (SOBC, OBC & FBC) | - | - | - | - | - | 500 | 1,000 | 1,400 | 1,500 | 4,400 |
| Transport Modelling | 750 | - | - | - | 750 | - | - | - | - | 750 |
| Wisbech Access Strategy | 2,739 | - | - | - | 2,739 | - | - | - | - | 2,739 |
| Wisbech Rail | 306 | - | - | - | 306 | 2,688 | 3,000 | 5,000 | - | 10,993 |
| Total Delivery and Strategy | 67,939 | 32,080 | 23,080 | 23,080 | 146,179 | 17,330 | 25,130 | 9,200 | 5,300 | 197,838 |

| | Approved to Spend Budgets | | | | Total approved to spend £'000 | Subject to Approval budget | | | | Total project budgets £'000 |
|---|---------------------------|------------------|------------------|------------------|----------------------------------|----------------------------|------------------|------------------|------------------|--------------------------------|
| | 2021-22 £'000 | 2022-23 £'000 | 2023-24 £'000 | 2024-25 £'000 | | 2021-22 £'000 | 2022-23 £'000 | 2023-24 £'000 | 2024-25 £'000 | |
| Housing | | | | | | | | | | |
| Affordable Housing Grant Programme | 25,119 | - | - | - | 25,119 | - | - | - | - | 25,119 |
| Housing Investment Fund - contracted payments | 11,841 | 593 | - | - | 12,434 | - | - | - | - | 12,434 |
| Total Housing | 36,960 | 593 | - | - | 37,553 | - | - | - | - | 37,553 |

| | Approved to Spend Budgets | | | | Total approved to spend £'000 | Subject to Approval budget | | | | Total project budgets £'000 |
|---------------------------------|---------------------------|------------------|------------------|------------------|----------------------------------|----------------------------|------------------|------------------|------------------|--------------------------------|
| | 2021-22 £'000 | 2022-23 £'000 | 2023-24 £'000 | 2024-25 £'000 | | 2021-22 £'000 | 2022-23 £'000 | 2023-24 £'000 | 2024-25 £'000 | |
| Corporate Services | | | | | | | | | | |
| Investment in Finance System | - | - | - | - | - | 150 | - | - | - | 150 |
| ICT Capital costs | 44 | 38 | 38 | 38 | 158 | - | - | - | - | 158 |
| Total Corporate Services | 44 | 38 | 38 | 38 | 158 | 150 | - | - | - | 308 |

| | | | | | | | | | | |
|--------------------------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|--------------|--------------|----------------|
| Total Capital Programme | 220,655 | 38,827 | 28,077 | 23,118 | 310,678 | 17,480 | 27,732 | 9,200 | 5,300 | 370,389 |
|--------------------------------|----------------|---------------|---------------|---------------|----------------|---------------|---------------|--------------|--------------|----------------|

Appendix 4: Detailed Explanations of Material Variances

Operational Revenue Variances >£100k

| | | | |
|--|-----------------|--------------------------------|-----------------|
| 1. Energy Hub - Core Funding | | Change in forecast expenditure | -£420k |
| 2021-22 Budget | -£1,606k | Forecast expenditure | -£2,025k |
| <p>The increase in expected income for the Energy Hub is due to new variations to the Energy Hub's core MoU with BEIS which provides additional funding to meet the costs supporting COP26 related activities.</p> | | | |

| | | | |
|---|----------------|--------------------------------|----------------|
| 2. CA Gross Staffing Costs | | Change in forecast expenditure | £130k |
| 2021-22 Budget | £6,642k | Forecast expenditure | £6,913k |
| <p>As previously reported, there is a pressure on the corporate staffing reflecting increased support needs from projects which have expanded in-year, including the Energy Hub.</p> <p>This increase is therefore mostly offset by a £99k increase in the forecast recharge to grant funded staff.</p> | | | |

Workstream Revenue Variances >£250k

| | | | |
|---|--------------|---------------------------|---------------|
| 3. Green Homes Grant Sourcing Activity | | Change in forecast income | -£384k |
| 2021-22 Budget | £895k | Forecast expenditure | £512k |
| <p>The reduced forecast spend on this budget reflects the delay on the initiation of capital works on the Green Homes Grant programme. There is a separate item on this meeting's agenda which will cover the programme in more detail including explanation of variances and next steps.</p> | | | |

| | | | |
|--|----------------|--------------------------------|----------------|
| 4. Bus Review Implementation | | Change in forecast expenditure | -£669k |
| 2021-22 Budget | £1,842k | Forecast expenditure | £1,173k |
| <p>The budget spend on bus reform has been badly impacted by Covid-19 which has slowed progress on a complex project, largely because of financial uncertainty. The original budget was intended to fund the work on developing an Enhanced Partnership and a Franchise option. As Covid meant that bus operators were only able to continue to trade with emergency</p> | | | |

subsidies from central Government, work was halted until the launch of the National Bus Strategy in March 2021. In the meantime some of the funding has been devoted to trial services including orbitals in Peterborough and Cambridge; faster March to Addenbrookes links; and a wide area Demand Responsive Transport system in west Hunts.

The cause of the change in forecast expenditure is the delay requiring less support from specialist lawyers and external consultants.

The impact of this slowdown is that independent audit of the OBC has been slowed and in consequence the Public Consultation will not start until around 10 May 2022, for around 12 weeks. This is partly due to purdah restrictions.

Given that timelines need to fit around purdah, there is no mitigation plan – we will implement as quickly and smoothly as possible. Expenditure will be minimised over the next three months and then recommence as we start to deliver the Bus Reform Public Consultation. As the funding continues to be required to deliver the bus reforms being implemented this budget will be requested as carry-forward at year end and there are no funding risks associated with the delay.

Capital Programme Variances >£500k

| | | | |
|---|-----------------|--------------------------------|------------------|
| 5. Green Homes Grant Capital Programme | | Change in forecast expenditure | -£18,623k |
| 2021-22 Budget | £78,340k | Forecast expenditure | £53,075k |
| <p>The increased underspend on this budget reflects the outcome of further work with BEIS since the previous report to the Board in November and a separate item on this meeting's agenda will cover the programme in more detail including explanation of variances and next steps.</p> <p>BEIS are expected to issue an extension to the current programme to the end of June at which point the next phase of the programme (also delivered by the Combined Authority) will pick up delivery. The anticipated underspend of between £25-31m will be returned to BEIS in this financial year.</p> | | | |

| | | | |
|--|----------------|--------------------------------|---------------|
| 6. A10 Dualling | | Change in forecast expenditure | -£740k |
| 2021-22 Budget | £2,000k | Forecast expenditure | £100k |
| <p>This project was approved by Cambridgeshire County Council's Highways and Infrastructure Committee in December 2021, however there are a number of uncertainties around the funding position with DfT which have meant that work has not yet been significantly progressed.</p> | | | |

There is a separate item on this meeting's agenda which covers the programme in more detail including the funding uncertainties and how the project can be progressed.

| | | | |
|---|----------------|--------------------------------|-----------------|
| 7. Digital Connectivity Infrastructure Programme | | Change in forecast expenditure | -£1,800k |
| 2021-22 Approved Budget | £3,139k | Forecast expenditure | £1,339k |

A £1.75m reduction in expected spend has been included in this month's financial forecast, reflecting the following considerations.

1. Broadband -£1m A428, £450k Rural Gigabit Voucher scheme top-up

The £1m allocation for fibre ducting in the A428 has not been committed due to delays in the delivery of the A428 scheme and ongoing discussions with National Highways about how to integrate the innovative ducting proposal into their scheme design. . We are maintaining close liaison with National Highways and DfT but it is now clear that that these funds cannot be committed during the current financial year .

The £450k underspend on the rural gigabit voucher scheme is a result of Government temporarily suspending rural gigabit vouchers..

2. Mobile - £200k

The £200k underspend relates to the provision of specialist telcoms planning support to the C&P planning teams. It is expected that the expenditure will still go ahead and the approach has been agreed in principle by constituent authority planning teams, but it is subject to recruitment and final sign off/agreement of resource sharing arrangements and delivery is likely to slip into next financial year.

3. ACET - £110k

The majority of the underspend is the result of significant savings driven through effective procurement, along with some work which was delayed by Covid disruption and is ongoing.

4. Public access Wifi – potential underspend of £30k

Overall costs have risen during the last two years and deployments have been challenging due to supply chain shortages and disruption during Covid, however the overall workstream is currently underspent because only two Fenland market town deployments are going ahead instead of the four originally allowed for. This has allowed budget headroom for a deployment in Peterborough city centre.

